



September 23, 2010

ICRA withdraws the rating assigned to PTC Series A1 issued by Corporate Debt Securities Trust D 2008 under loan securitisation programme assigned by J P Morgan Securities India Pvt. Limited.

ICRA has withdrawn the rating assigned to PTCs Series A1 issued by Corporate Debt Securities Trust D 2008 under loan securitisation programme assigned by J P Morgan Securities India Pvt. Ltd.

Trust Name	Obligor	Instrument	Rating Outstanding
Corporate Debt Securities Trust D 2008	Godrej Industries Ltd.	PTC Series A1	LAA(SO)

All the payouts to the PTC holders in the above mentioned instrument have been made and no further payment is due.

September 2010

For further details please contact:

Analyst Contacts:

Mr. Kalpesh Gada (Tel. No. +91 22 30470013)

Head- Structured Finance

Kalpesh@icraindia.com

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

PRESS RELEASE

Disclaimer: ICRA Ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA Ratings are subject to a process of surveillance, which may lead to revision in ratings. Please visit our website (www.icra.in) or contact any ICRA office for the latest information on ICRA Ratings outstanding.