



## Metroworld Tiles Private Limited

ICRA has suspended the [ICRA]BB- (pronounced as ICRA double B minus) rating, with a stable outlook rating assigned to the Rs. 8.00 crores term loan facility and Rs. 4.00 crores fund based facility of Metroworld Tiles Private Limited (MTPL). ICRA has also suspended the [ICRA]A4 (pronounce as ICRA A four) rating to the Rs. 0.99 crore non fund based facilities of MTPL. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company.

According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise. ICRA will withdraw the rating in case it remains under suspension for a period of three years.

### Company Profile

Metroworld Tiles Private Limited (MTPL) is engaged in the business of manufacturing of Vitrified Tiles. The company was incorporated in May 2009. The company has its manufacturing facility at Morbi, Gujarat with a total manufacturing capacity of 42525 MTPA. The company started commercial production in September 2010. MTPL currently manufactures vitrified tiles of size 24"x 24" with the set of machineries at its production facilities. The company has established "Metroworld" as the brand for selling its products in the markets.

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