



March 3, 2010

ICRA withdraws 'LA-' rating assigned to the long term debt programme of Karvy Stock Broking Ltd

ICRA has withdrawn the 'LA-' (pronounced L A minus) rating assigned earlier to the Long Term Debt programme of Karvy Stock Broking Ltd at the company's request as there is no amount outstanding against the rated debt programme.

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ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

PRESS RELEASE

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