



ICRA LIMITED

Regd. Office : 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg,
New Delhi-110 001

Website: www.icra.in

Email Id: investors@icraindia.com

NOTICE

Notice is hereby given, pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, that a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, January 24, 2009, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2008.

For ICRA Limited

Place: New Delhi

Date: January 12, 2009

(Vijay Wadhwa)

C.F.O. & Company Secretary