



## PRESS RELEASE

January 16, 2026

## ICRA Celebrates 35 Years of Unwavering Credibility, Innovation and Market Leadership

- Strengthens market position through strategic growth, operational excellence and sustained investments in talent, technology and governance

ICRA Limited, one of India's leading credit rating and analytics companies, today marked a significant milestone as it completed 35 years of service to India's financial markets, underscoring a legacy built on independence, analytical rigour and trust.

Founded in 1991, ICRA has played a pivotal role in strengthening transparency and confidence across India's credit system. Over the past three and a half decades, the organisation has evolved from a pure-play credit rating agency into a comprehensive provider of ratings, research, analytics, risk solutions and ESG assessments, serving a wide spectrum of market participants.

From its early association with Moody's to its expansion into advanced analytics, technology-led risk solutions and ESG ratings, ICRA's journey reflects its ability to adapt to a rapidly changing financial landscape while remaining anchored to its core values of integrity, objectivity and client-centricity.

Commenting on the milestone, **Ramnath Krishnan, Managing Director and Group CEO, ICRA Limited**, said, *"Completing 35 years is a moment of pride and reflection for all of us at ICRA. Our journey has been defined by the trust placed in us by market participants and our unwavering commitment to delivering independent, high-quality analytical insights. As India's financial markets continue to deepen and diversify, we remain focused on strengthening our capabilities, embracing innovation and upholding the highest standards of credibility."*

Over the years, ICRA has consistently expanded its analytical depth across sectors, supported by strong research capabilities, robust methodologies and investments in data and technology. Today, ICRA serves a wide range of stakeholders—including banks, financial institutions, corporates, investors and policymakers—through its integrated offerings across ratings, research, analytics, risk solutions and ESG assessments. Its work continues to contribute meaningfully to market efficiency, informed decision-making and long-term financial stability.

Looking ahead, ICRA reaffirms its commitment to being a trusted knowledge partner, delivering credible insights that support sustainable growth and resilience across India's financial ecosystem.

### For further information, please contact:

	Media Contacts:
<b>Naznin Prodhani</b> Vice President Group - Head Media & Communications ICRA Ltd. Tel: + (91 124) 4545300, Dir – 4545 860 Email: <a href="mailto:communications@icraindia.com">communications@icraindia.com</a>	<b>Saheb Singh Chadda</b> Manager - Media & Communications ICRA Ltd. Mob: +91- 9833669052 Email: <a href="mailto:communications@icraindia.com">communications@icraindia.com</a>



---

© Copyright, 2026 ICRA Limited. All Rights Reserved.

All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies, while publishing or otherwise disseminating other reports may have presented data, analyses and/or opinions that may be inconsistent with the data, analyses and/or opinions presented in this publication. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

**Disclaimer:**

This Press Release is being transmitted to you for the sole purpose of dissemination through your newspaper / magazine / agency. The Press Release may be used by you in full or in part without changing the meaning or context thereof, but with due credit to ICRA Limited. However, ICRA Limited alone has the sole right of distribution of its Press Releases for consideration or otherwise through any media including, but not limited to, websites and portals.

---

**About ICRA Limited:**

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency. Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

Click on the icon to visit our social media profiles.

