PRESS RELEASE

ICRA Launches Risk & Analytics Platform Following the Strategic Acquisitions of D2K Technologies and Fintellix

- A unified Risk & Analytics solution platform powered by ICRA Analytics, Fintellix and D2K Techologies

Mumbai, August 05, 2026: ICRA Limited (ICRA) announced the launch of ICRA Risk & Analytics as the umbrella brand for its analytics, risk and technology solutions businesses. Bringing together ICRA Analytics, Fintellix and D2K Technologies, the new platform creates a scaled, integrated and technology-led enterprise focused on helping financial institutions, regulators and corporates address increasingly complex risk, compliance and data management requirements.

The launch follows the completion of ICRA's strategic acquisitions of D2K Technologies and Fintellix, totalling Rs. 296.2 crore, following the transfer of the final tranche of shares under the respective Share Purchase Agreements (SPAs). The milestone marks a significant step in ICRA's multi-year transformation.

The launch of ICRA Risk & Analytics strengthens the Group's ability to deliver integrated, end-to-end solutions across risk management, regulatory compliance and data intelligence. By combining advanced technology platforms with deep domain expertise, the integrated business is well positioned to accelerate product innovation, enhance customer value and support clients in navigating an increasingly complex risk and regulatory environment.

Ramnath Krishnan, Managing Director & Group CEO, ICRA Limited, said*, "The completion of the acquisitions of D2K Technologies and Fintellix, together with our refreshed brand identity and the launch of ICRA Risk & Analytics, reflects ICRA's continued evolution as a technology-enabled analytics enterprise. By bringing together the complementary strengths of ICRA Analytics, Fintellix and D2K Technologies under a unified platform, we are creating a scalable business that combines deep domain expertise with advanced technology capabilities. This positions us to better serve evolving client needs in an increasingly AI-centric world. "*

Shailendra Mruthyunjayappa, Chief Executive Officer, ICRA Analytics Limited, said, *"With the transactions complete, our focus now shifts to realising the full potential of the combined business through deeper integration, enhanced customer delivery capabilities and accelerated product innovation. We are excited about the opportunities this creates for our customers, employees and partners as we embark on the next phase of growth and deliver greater value through a more integrated solutions platform."*

The launch of ICRA Risk & Analytics marks the next phase of ICRA's transformation, reinforcing its commitment to delivering insights-led solutions for an increasingly complex business, risk and regulatory environment.

About ICRA Risk & Analytics:

ICRA Risk & Analytics is ICRA's integrated analytics, risk and technology solutions business, serving financial institutions, regulators and corporates. Its offerings span risk management, regulatory reporting, supervisory technology, enterprise data management, market data, research, consulting, ESG and analytics solutions. With a team of more than 1,000 professionals and a combination of proprietary platforms, data assets and domain expertise, ICRA Risk & Analytics helps organizations strengthen decision-making, improve operational efficiency and meet evolving regulatory and business requirements.

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency. Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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