

PRESS RELEASE

ICRA Completes Acquisition of Fintellix India Private Limited (“Fintellix”)**Mumbai, October 17, 2025**

ICRA Limited (“ICRA”), a leading provider of credit ratings, research, and risk analytics, today announced the successful completion of its acquisition of a majority stake (98.75%) in Fintellix, a Bengaluru-based RegTech and risk solutions company serving financial institutions globally.

Fintellix, a product-led company based in Bengaluru, specialises in risk, supervisory, and data analytics solutions, offered on its proprietary data platform. Fintellix enables global financial sector entities to meet their regulatory requirements, while efficiently managing data and also supports regulators collect, validate and analyse data from entities under their supervision.

The acquisition of Fintellix is a significant milestone in ICRA’s strategy to expand its risk technology portfolio and strengthen its position as a preferred partner for risk and investment analytics. Fintellix brings deep expertise in regulatory reporting, supervisory platforms, credit risk, and data analytics, delivered through its proprietary technology platform.

By combining ICRA’s domain leadership in credit risk with Fintellix’s advanced product suite, the Group will offer integrated solutions to help banks, NBFCs, and regulators navigate complex regulatory environments, manage risk, and leverage data-driven insights for strategic decision-making.

Ramnath Krishnan, MD & Group CEO, ICRA Ltd, said:

“We are delighted to welcome Fintellix to ICRA. This acquisition marks a pivotal step in our ambition to lead in risk analytics, enabling our clients to anticipate and address risks effectively. By combining ICRA’s domain expertise with Fintellix’s product innovation, we are uniquely positioned to help clients navigate the fast-evolving regulatory landscape and deliver enhanced value across markets.”

Shailendra Mruthyunjayappa, CEO, Fintellix, said:

“Joining ICRA opens up exciting new possibilities for Fintellix and our customers. With ICRA’s broader capabilities and global reach, we will accelerate our mission to deliver impactful solutions to manage risk, compliance and strategic priorities with confidence.”

About Fintellix

Fintellix India Private Limited is a product-led company specializing in risk, supervisory, and data analytics solutions for financial institutions and regulators. Its platform is trusted by over 30 institutions across India, the UK, US, and other key markets.

About ICRA Limited:

ICRA Limited is a leading credit rating agency in India, listed on the Bombay Stock Exchange and National Stock Exchange. Along with its subsidiaries, ICRA is a preferred partner for independent research, analytics, and risk management solutions. Moody’s Investors Service is ICRA’s largest shareholder.

Ramnath Krishnan

Managing Director & Group CEO

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