

Annual Corporate Social Responsibility Report for the Financial Year 2024-25

1. Brief outline on CSR Policy of the Company

CSR Mission

ICRA envisions to make stronger communities and enrich the lives of underprivileged people through its programmes that endeavor to:

- empower underprivileged youths and adults (with special focus on women) with employable skills, create livelihood opportunities for them so that they may contribute to the economic development of the society;
- promote education;
- support environment sustainability.

It may, however, undertake and support projects/programmes in the other areas as may be recommended by the Corporate Social Responsibility Committee ("**CSR Committee**") and approved by the Board of Directors of the Company if the same are permissible under Schedule VII of the Companies Act, 2013 (the "**Act**") or any other provisions of the Act and the rules.

ICRA Corporate Social Responsibility ("**CSR**") Policy ("**Policy**") contains the approach and direction given by the Board of Directors of the Company, considering the recommendations of the CSR Committee ("**CSR Committee**"), and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the Annual Action Plan.

The Policy also acts as a guideline for the Company for undertaking CSR activities in line with the Company's CSR mission within the areas and/or subjects enumerated under Schedule VII of the Act for supporting local communities on a variety of socially desirable activities with a view to enable high impact.

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Ranjana Agarwal, Chairperson*	Non-Executive Independent Director	1	1
2.	Ms. Radhika Vijay Haribhakti, Chairperson [§]	Non-Executive Independent Director	1	NA
3.	Ms. Anuranjita Kumar, Chairperson [#]	Non-Executive Independent Director	1	NA
4.	Ms. Shivani Priya Mohini Kak, Member	Non-Executive Non- Independent Director	1	1
5.	Mr. Michael Foley, Member [@]	Non-Executive Non- Independent Director	1	1
6.	Mr. Ramnath Krishnan, Member	Executive Director	1	1

NA: Not Applicable

Note:

*Ms. Ranjana Agarwal ceased to be a chairperson and a member of the CSR Committee w.e.f. November 1, 2024.

[§]Ms. Radhika Vijay Haribhakti was appointed as a chairperson and a member of the CSR Committee w.e.f. November 1, 2024. Ms. Haribhakti ceased to be a chairperson and a member of the CSR Committee w.e.f. December 1, 2024.

[#]Ms. Anuranjita Kumar was appointed as a chairperson and a member of the CSR Committee w.e.f. December 1, 2024.

[@]Mr. Michael Foley ceased to be a member of the CSR Committee w.e.f. August 1, 2024.

3. Provide the web-link(s) where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

- Composition of CSR committee - <https://www.icra.in/InvestorRelation/showDisclosuresUnderRegulationFile?Id=18>
- CSR Policy: <https://www.icra.in/RegulatoryDisclosure/ShowCodePolicyReport?id=6>
- CSR Projects approved by Board: <https://www.icra.in/Home/CSR>

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4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: **₹ 7,537.54 lakhs**
 (b) Two percent of average net profit of the company as per sub-section (5) of section 135: **₹ 150.75 lakhs**
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
 (d) Amount required to be set off for the financial year, if any: **Nil**
 (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **₹ 150.75 lakhs**
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **₹ 153.67 lakhs**
 (b) Amount spent in Administrative Overheads: **Nil**
 (c) Amount spent on Impact Assessment, if applicable: **Not Applicable**
 (d) Total amount spent for the financial year [(a)+(b)+(c)]: **₹ 153.67 lakhs**
 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the financial year (in ₹ lakhs)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
153.67	Nil	Nil	Nil	Nil	-

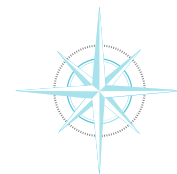
- (f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹ lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	150.75
(ii)	Total amount spent for the financial year	153.67
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2.92
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil*

*The Company will not carry forward any excess amount spent during the financial year 2024-25

7. Details of Unspent CSR amount for the preceding three financial years: Nil

1	2	3	4	5	6	7	8
Sl. No.	Preceding financial year (s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the financial year (in ₹)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer	
1.	FY2023-24	-	-	-	-	-	-
2.	FY2022-23	-	-	-	-	-	-
3.	FY2021-22	-	-	-	-	-	-



8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: No

If yes, enter the number of Capital assets created/acquired: **Not Applicable**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year: **Not Applicable**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the Property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR registration number, if applicable	Name	Registered address
-	-	-	-	-	-	-	-
TOTAL		-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/ Municipal Corporation/Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable

(Ramnath Krishnan)

Managing Director & Group CEO

DIN: 09371341

(Anuranjita Kumar)

Chairperson CSR Committee

DIN: 05283847