(I)(a)	Statement Showing Shareholding Pattern		
Name of the Company :	ICRA LIMITED		
Scrip Code ,Name of the Scrip,Class of	Security: BSE-532835 NSE-ICRA-EQ		
Ouarter Ended :	DECEMBER 31, 2010		
Partly paid-up shares	No, of partly paid-up shares	As a % of total No. of	As a % of total no. of shares
Turing para up situres	110) of partify partit up shares	partly paid-up shares	of the Company
Held by promoter/promoters group	NIL	NIL	NIL
Held by public	NIL	NIL	NIL
Total	NIL	NIL	NIL
Outstanding covertible securities	No. of outstanding securities	As a % of total No. of	As a % of total no of shares
_		outstanding	of the company, assuming
		convertible securities	full conversion of the
			convertible securities
Held by promoter/promoters group	NIL	NIL	NIL
Held by public	NIL	NIL	NIL
Total	NIL	NIL	NIL
Warrants	No. of warrants	As a % of total no of	As a % of total no of shares
		warrants	of the company assuming
			full conversion of warrants
Held by promoter/promoters group	NIL	NIL	NIL
Held by public	NIL	NIL	NIL
Total	NIL	NIL	NIL
Total paid-up capital of the company			
assuming full conversion of warrants			
and convertible securities			
	NIL	NIL	NIL

### **Statement Showing Shareholding Pattern**

Name of the Company: ICRA LIMITED

Scrip Code : BSE - 532835 NSE - ICRAEQ

Quarter Ended: DECEMBER 31, 2010

Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form			Shares Pledged or otherwise encumbered	
					As a percentage of(A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares	As a percentage
<b>(I)</b>	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter							
	Group <sup>2</sup>							
(a)	Indian Individuals/ Hindu Undivided Family	0	0	0	0.00	0.00	0	0.00
(a) (b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	1	2,850,900	2,850,900	28.51	28.51	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify) Sub Total(A)(1)	0	2,850,900	0 2,850,900	0.00 28.51	0.00 28.51	0	0.00
	Sub Total(A)(T)	•	2,030,700	2,050,700	20.51	20.51	U	0.00
2	Foreign							
a	Individuals (Non-Residents Individuals/				0.00	0.00	0	
ь	Foreign Individuals) Bodies Corporate			0	0.00	0.00	0	0.00
С	Institutions	0	0	0	0.00	0.00	0	0.00
d	Any Others(Specify)			0	0.00	0.00	0	0.00
d-i		0	0	0	0.00	0.00	0	0.00
d-ii	C-1 T-4-1(4)(2)	0	0	0	0.00	0.00 <b>0.00</b>	0	0.00 <b>0.00</b>
	Sub Total(A)(2)	U	U	0	0.00	0.00	U	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	1	2,850,900	2,850,900	28.51	28.51	0	0.00
(B)	Public shareholding			-			NA	NA
(B)	Institutions						NA NA	NA NA
(a)	Mutual Funds/ UTI	24	1,381,775	1,381,775	13.82	13.82	1112	
(b)	Financial Institutions / Banks	12	1,850,987	1,850,987	18.51	18.51		
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00		
(d)	Venture Capital Funds	0	0	0	0.00	0.00		
(e) (f)	Insurance Companies Foreign Institutional Investors	3 24	1,191,740 718,814	1,191,740 718,814	7.19	11.92 7.19		
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00		
(h)	Any Other (specify)	0	0	0	0.00	0.00		
(h-i)	NIL	0	0	0	0.00	0.00		
(h-ii)	NIL Sub-Total (B)(1)	0 <b>63</b>	0 5,143,316	0 5,143,316	0.00 <b>51.43</b>	0.00 <b>51.43</b>		
	Sub-1otal (B)(1)	03	3,143,310	3,143,310	31.43	31.43		
B 2	Non-institutions						NA	NA
(a)	Bodies Corporate	457	291,028	291,028	2.91	2.91		
(b)	Individuals  i. Individual shareholders holding nominal share capital up to Rs 1 lakh	17,585	868,492	868,185	8.68	8.68		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	5	131,051	131,051	1.31	1.31		
(c)	Any Other					<del>                                     </del>		<del> </del>
(c-i)	Trusts	10	613,573	613,573	6.14	6.14		
(c-ii)	Non-Resident Indians	270	60,563	60,563	0.61	0.61		
(c-iii)	Overseas Corporate Bodies Clearing Members	0	0 1,479	0 1,479	0.00	0.00		<del> </del>
(c-iv) (civ)	Clearing Members Hindu Undivided Families	26 743	1,479 39,598	1,479 39,598	0.01	0.01		<del> </del>
(621)	Sub-Total (B)(2)	19,096	2,005,784	2,005,477	20.06	20.06		<u>†                                      </u>
		•						
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	19,159	7,149,100	7,148,793	71.49	71.49	NA	NA
	TOTAL (A)+(B)	19,160	10,000,000	9,999,693	100.00	100.00		
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
C1	Promoter and Promoter Group	0	0	0	0.00	0.00	0.00	0.00
C2	Public	0	0	0	0.00	0.00	0.00	0.00
	TOTAL (C) = C1+C2	0	0	0	0.00	0.00	0.00	0.00
	GRAND TOTAL (A)+(B)+(C)	19,160	10,000,000	9,999,693	100.00	100.00	0.00	0.00

#### (I)(b) Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholder	Total shares held		Shares Pledged or otherwise encumbered		
		Number	As a % of Grand Total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
<b>(I</b> )	(II)	(III)	(IV)	( <b>V</b> )	(VI)=(V)/(III)*100	(VII)
1	MOODY'S INVESTMENT COMPANY INDIA PRIVATE LIMITED	2850900	28.509	0	0	0
	TOTAL	2850900	28.509	0	0	0

## (I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	DSP BLACKROCK EQUITY FUND	108026	1.08026
2	IDFC SMALL AND MIDCAP EQUITY (SME) FUND	160000	1.6
3	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUN LIFE TAX RELIEF 96	360000	3.6
4	PUNJAB NATIONAL BANK	501646	5.01646
5	CENTRAL BANK OF INDIA	158419	1.58419
6	STATE BANK OF INDIA	999900	9.999
7	GENERAL INSURANCE CORPORATION OF INDIA	522999	5.22999
8	LIFE INSURANCE CORPORATION OF INDIA	668086	6.68086
9	ACACIA INSTITUTIONAL PARTNERS, LP	135000	1.35
10	ACACIA PARTNERS, LP	167357	1.67357
11	ICRA EMPLOYEES WELFARE TRUST	610220	6.1022
	TOTAL	4391653	43.91653

#### (I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	* Category of Shareholders (Promoters / Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	TOTAL	NIL	NIL	NIL

### (II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR	Number of outstanding	Number of shares	Shares underlying outstanding DRs as a
	(ADRs, GDRs, SDRs, etc.)	DRs	underlying outstanding DRs	percentage of total number of shares
				{i.e., Grand Total (A)+(B)+(C) indicated
				in Statement at para (I)(a) above}
		\		0.00
I	NIL	NIL	NIL	0.00
2	NIL	NIL	NIL	0.00
3	NIL	NIL	NIL	0.00
	TOTAL	0.00	0.00	0.00

# (II)(b) <u>Statement showing Holding of Depository Receipts (DRs), where underlying</u> <u>shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares</u>

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	0.00
2	NIL	NIL	NIL	0.00
3	NIL	NIL	NIL	0.00
	TOTAL	0.00	0.00	0.00