

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015				
1.	Name of Listed Entity: ICRA Limited			
2.	Scrip Code/Name of Scrip/Class of Security: 532835			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)			
	a.	If under 31(1)(b) then indicate the report for Quarter ending		
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment		
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-			
		Particulars	Yes*	No*
1		Whether the Listed Entity has issued any partly paid up shares?		No
2		Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3		Whether the Listed Entity has any shares against which depository receipts are issued?		No
4		Whether the Listed Entity has any shares in locked-in?		No
5		Whether any shares held by promoters are pledge or otherwise encumbered?		No
<p>* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.</p>				
<p>GENERATED ON :03/01/2025 NSDL : 31/12/2024 CDSL :31/12/2024</p>				

ICRA Limited
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	2	5005622	0	0	5005622	51.8651	5005622	0	5005622	52.0311	0	51.8651	0	0.0000	0	0.0000	5005622
(B)	Public	19754	4614825	0	0	4614825	47.8159	4614825	0	4614825	47.9689	0	47.8159	0	0.0000	NA	NA	4614786
(C)	Non Promoter - Non Public				0				0			0			0.0000	NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	1	30784	0	0	30784	0.3190	0	0	0	0.0000	0	0.3190	0	0.0000	NA	NA	30784
	Total	19757	9651231	0	0	9651231	100.0000	9620447	0	9620447	100.0000	0	100.0000	0	0.0000	0	0.0000	9651192

GENERATED ON :03/01/2025 NSDL : 31/12/2024 CDSL :31/12/2024

ICRA Limited
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
										No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
										Class eg: X	Class eg: y	Total								
	(I)		(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Indian																			
(a)	Individuals / Hindu Undivided Family			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Central Government / State Government(s)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Financial Institutions / Banks			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Any Other (Specify)			1	3055900	0	0	3055900	31.6633	3055900	0	3055900	31.7646	0	31.6633	0	0.0000	0	0.0000	3055900
	Bodies Corporate			1	3055900	0	0	3055900	31.6633	3055900	0	3055900	31.7646	0	31.6633	0	0.0000	0	0.0000	3055900
	Moody's Investment Company India Private Limited	Promoters		1	3055900	0	0	3055900	31.6633	3055900	0	3055900	31.7646	0	31.6633	0	0.0000	0	0.0000	3055900
	Sub Total (A)(1)			1	3055900	0	0	3055900	31.6633	3055900	0	3055900	31.7646	0	31.6633	0	0.0000	0	0.0000	3055900
2	Foreign																			
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b)	Government			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c)	Institutions			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(d)	Foreign Portfolio Investor			0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e)	Any Other (Specify)			1	1949722	0	0	1949722	20.2018	1949722	0	1949722	20.2664	0	20.2018	0	0.0000	0	0.0000	1949722
	Bodies Corporate			1	1949722	0	0	1949722	20.2018	1949722	0	1949722	20.2664	0	20.2018	0	0.0000	0	0.0000	1949722
	Moody's Singapore Pte Ltd	Promoters		1	1949722	0	0	1949722	20.2018	1949722	0	1949722	20.2664	0	20.2018	0	0.0000	0	0.0000	1949722
	Sub Total (A)(2)			1	1949722	0	0	1949722	20.2018	1949722	0	1949722	20.2664	0	20.2018	0	0.0000	0	0.0000	1949722
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			2	5005622	0	0	5005622	51.8651	5005622	0	5005622	52.0311	0	51.8651	0	0.0000	0	0.0000	5005622

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	Sub-categorization of shares		
									No of Voting Rights			Total as a % of Total Voting Rights			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		Shareholding (No. of shares) under		
									Class eg: X	Class eg: y	Total									Sub-category(i)	Sub-category(ii)	Sub-category(iii)
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	(XV)		
1	Institutions (Domestic)																					
(a)	Mutual Fund		9	1641710	0	0	1641710	17.0104	1641710	0	1641710	17.0648	0	17.0104	0	0.0000	NA	NA	1641710	0	0	0
	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Mnc Fund		1	351631	0	0	351631	3.6434	351631	0	351631	3.6550	0	3.6434	0	0.0000	NA	NA	351631	0	0	0
	Parag Parikh Flexi Cap Fund		1	314339	0	0	314339	3.2570	314339	0	314339	3.2674	0	3.2570	0	0.0000	NA	NA	314339	0	0	0
	Canara Robeco Mutual Fund A/C Canara Robeco Small Cap Fund		1	272577	0	0	272577	2.8243	272577	0	272577	2.8333	0	2.8243	0	0.0000	NA	NA	272577	0	0	0
	Sbi Infrastructure Fund		1	238760	0	0	238760	2.4739	238760	0	238760	2.4818	0	2.4739	0	0.0000	NA	NA	238760	0	0	0
	Jm Financial Mutual Fund - Jm Flexicap Fund		1	150864	0	0	150864	1.5632	150864	0	150864	1.5682	0	1.5632	0	0.0000	NA	NA	150864	0	0	0
	Sundaram Mutual Fund A/C Sundaram Flexi Cap Fund		1	122000	0	0	122000	1.2641	122000	0	122000	1.2681	0	1.2641	0	0.0000	NA	NA	122000	0	0	0
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Alternate Investment Funds		7	384825	0	0	384825	3.9873	384825	0	384825	4.0001	0	3.9873	0	0.0000	NA	NA	384825	0	0	0
	Pari Washington Investment Fund		1	248573	0	0	248573	2.5756	248573	0	248573	2.5838	0	2.5756	0	0.0000	NA	NA	248573			
	Clarus Capital I		1	101164	0	0	101164	1.0482	101164	0	101164	1.0516	0	1.0482	0	0.0000	NA	NA	101164			
(d)	Banks		3	3306	0	0	3306	0.0343	3306	0	3306	0.0344	0	0.0343	0	0.0000	NA	NA	3306	0	0	0
(e)	Insurance Companies		4	276492	0	0	276492	2.8648	276492	0	276492	2.8740	0	2.8648	0	0.0000	NA	NA	276492	0	0	0
	General Insurance Corporation Of India		1	128720	0	0	128720	1.3337	128720	0	128720	1.3380	0	1.3337	0	0.0000	NA	NA	128720			
	Hdfc Life Insurance Company Limited		1	119943	0	0	119943	1.2428	119943	0	119943	1.2468	0	1.2428	0	0.0000	NA	NA	119943			
(f)	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(g)	Asset Reconstruction Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(h)	Sovereign Wealth Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(i)	NBFCs registered with RBI		1	2500	0	0	2500	0.0259	2500	0	2500	0.0260	0	0.0259	0	0.0000	NA	NA	2500	0	0	0
(j)	Other Financial Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(k)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(1)		24	2308833	0	0	2308833	23.9227	2308833	0	2308833	23.9992	0	23.9227	0	0.0000	NA	NA	2308833	0	0	0
2	Institutions (Foreign)																					
(a)	Foreign Direct Investment		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(d)	Foreign Portfolio Investors Category I		58	844619	0	0	844619	8.7514	844619	0	844619	8.7794	0	8.7514	0	0.0000	NA	NA	844619	0	0	0
	Pari Washington India Master Fund, Ltd.		1	703664	0	0	703664	7.2909	703664	0	703664	7.3143	0	7.2909	0	0.0000	NA	NA	703664			
(e)	Foreign Portfolio Investors Category II		8	29857	0	0	29857	0.3094	29857	0	29857	0.3103	0	0.3094	0	0.0000	NA	NA	29857	0	0	0
(f)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(g)	Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(2)		66	874476	0	0	874476	9.0608	874476	0	874476	9.0898	0	9.0608	0	0.0000	NA	NA	874476	0	0	0
3	Central Government/ State Government(s)																					
(a)	Central Government / President of India		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	State Government / Governor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
	Sub Total (B)(3)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
4	Non-Institutions																					
(a)	Associate companies / Subsidiaries		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(b)	Directors and their relatives (excluding Independent Directors and nominee Directors)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(C)	Key Managerial Personnel		1	300	0	0	300	0.0031	300	0	300	0.0031	0	0.0031	0	0.0000	NA	NA	300	0	0	0
(D)	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(f)	Investor Education and Protection Fund (IEPF)		1	975	0	0	975	0.0101	975	0	975	0.0101	0	0.0101	0	0.0000	NA	NA	975	0	0	0
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.		17686	1053195	0	0	1053195	10.9125	1053195	0	1053195	10.9475	0	10.9125	0	0.0000	NA	NA	1053156	0	0	0
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(i)	Non Resident Indians (NRIs)		1096	162618	0	0	162618	1.6849	162618	0	162618	1.6903	0	1.6849	0	0.0000	NA	NA	162618	0	0	0
(j)	Foreign Nationals		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(k)	Foreign Companies		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0			
(l)	Bodies Corporate		234	169269	0	0	169269	1.7539	169269	0	169269	1.7595	0	1.7539	0	0.0000	NA	NA	169269	0	0	0

(m)	Any Other (Specify)		646	45159	0	0	45159	0.4679	45159	0	45159	0.4694	0	0	0.4679	0	0.0000	NA	NA	45159	0	0	0	0
	Trusts		1	3000	0	0	3000	0.0311	3000	0	3000	0.0312	0	0	0.0311	0	0.0000	NA	NA	3000	0	0	0	0
	Body Corp-Ltd Liability Partnership		21	9696	0	0	9696	0.1005	9696	0	9696	0.1008	0	0	0.1005	0	0.0000	NA	NA	9696	0	0	0	0
	Hindu Undivided Family		620	32417	0	0	32417	0.3359	32417	0	32417	0.3370	0	0	0.3359	0	0.0000	NA	NA	32417	0	0	0	0
	Clearing Member		4	46	0	0	46	0.0005	46	0	46	0.0005	0	0	0.0005	0	0.0000	NA	NA	46	0	0	0	0
	Sub Total (B)(4)		19664	1431516	0	0	1431516	14.8325	1431516	0	1431516	14.8799	0	0	14.8325	0	0.0000	NA	NA	1431477	0	0	0	0
	Total Public Shareholding (B)= {B}(1)+{B}(2)+{B}(3)+b(4)		19754	4614825	0	0	4614825	47.8159	4614825	0	4614825	47.9689	0	0	47.8159	0	0.0000	NA	NA	4614786	0	0	0	0

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

No. of shareholders	No. of Shares	%
0		

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Note :

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.
- (5) Sub-categorization of shares under column no.(XV) will be based on shareholding(no. of shares)under the following sub-categories:
 - (i) Shareholder who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative(i.e. Director)on the board of the listed entity.
 - (ii) Shareholder who have entered into shareholder agreement with the listed entity.
 - (iii) Shareholders acting as persons in concert with promoters.

ICRA Limited																			
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																			
	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)				(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		1	30784	0	0	30784	0.3190	0	0	0	0.0000	0	0.3190	0	0.0000	NA	NA	30784
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		1	30784	0	0	30784	0.3190	0	0	0	0.0000	0	0.3190	0	0.0000	NA	NA	30784

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no.(XIII)is not applicable in the above format.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

ICRA Limited		
Annexure B		
Table VI - Statement showing foreign ownership limits		
Particular	<i>Board approved limits (%)*</i>	<i>Limits utilized (%)</i>
As on shareholding date	100.00	61.77
As on the end of previous 1st quarter	100.00	61.48
As on the end of previous 2nd quarter	100.00	61.28
As on the end of previous 3rd quarter	100.00	61.12
As on the end of previous 4th quarter	100.00	60.93

*sectoral/statutory caps specified by Government/Regulatory Authorities