

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**General information about Company**

Script Code	532835
Name of the company	ICRA Limited
Class of Security	Equity Shares
Type of Report	Quarterly
Quarter ended	31-12-2025
Date of allotment/ extinguishment (in case of Capital Restructuring selected/ Listing date	N/A
Shareholding pattern filed under	Reg. 31(1)(b)
GENERATED ON :02-01-2026 NSDL : 31-12-2025 CDSL :31-12-2025	

Declaration			
	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No
1. All the fields in this table are mandatory.			
2. Select (Yes/No) from drop down depending upon the applicability of shares of the company. For e.g. if you will select (No) then it will hide corresponding column from all the respective sheets			
GENERATED ON :02-01-2026 NSDL : 31-12-2025 CDSL :31-12-2025			

ICRA Limited																										
Table I - Summary Statement holding of specified securities																										
Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form		
								No of Voting Rights		Total as a % of (A+B+C)				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		No. (a)	As a % of total Shares held(b)
								Class eg: X	Class eg: Y																	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII)As a % of (A+B+C2)	(IX)			(X)	(XI)(a)	(VII)+(X) As a % of (A	(XIII)		(XIV)		(XV)		(XVI)		(XVII)=(XIV+XV+XVI)	(XVIII)			
(A)	Promoter & Promoter Group	2	5005622	0	0	5005622	51.8651	5005622	0	5005622	52.0145	0	5005622	51.8651	0	0	0	0.0000							5005622	
(B)	Public	21926	4617892	0	0	4617892	47.8477	4617892	0	4617892	47.9855	0	4617892	47.8477	0	0	NA	NA	NA	NA	NA	NA	NA	NA	4617856	
(C)	Non Promoter - Non Public					0		0		0			0		0	NA	NA	NA	NA	NA	NA	NA	NA	NA		
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	
(C2)	Shares Held By Employee Trust	1	27717	0	0	27717	0.2872	0	0	0	0	0	27717	0.2872	0	0	NA	NA	NA	NA	NA	NA	NA	NA	27717	
Z	Total	21929	9651231	0	0	9651231	100	9623514	0	9623514	100	0	9651231	100	0	0	0.0000	NA	NA	NA	NA	NA	NA	NA	9651195	

GENERATED ON :02-01-2026 NSDL : 31-12-2025 CDSL :31-12-2025

ICRA Limited

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged		Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form)	
									No of Voting Rights						Total as a % of Total Voting Rights	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: Y	Total															
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII) = (V)+(VI)+ (VII)	(IX) As a % of (A+B+C2)	(X)			(XI)	(XII)=(VIII+XI)	(XIII)= (VIII)+(XI) As a % of (A+B+C2)	(XIV)		(XV)		(XVI)		(XVII)		((XVIII)=(XIV+XV+XVI)	(XIX)		
1	Indian																									
(a)	Individuals / Hindu Undivided Family			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(b)	Central Government / State Government(s)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(c)	Financial Institutions / Banks			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(d)	Any Other (Specify)			1	3055900	0	3055900	31.6633	3055900	0	3055900	31.7545	0	3055900	31.6633	0	0	0.0000							3055900	
Z	Bodies Corporate			1	3055900	0	3055900	31.6633	3055900	0	3055900	31.7545	0	3055900	31.6633	0	0	0.0000							3055900	
	Moody's Investment Company India Private Limited	Promoters		1	3055900	0	3055900	31.6633	3055900	0	3055900	31.7545	0	3055900	31.6633	0	0	0.0000							3055900	
	Sub Total (A)(1)			1	3055900	0	3055900	31.6633	3055900	0	3055900	31.7545	0	3055900	31.6633	0	0	0.0000							3055900	
2	Foreign																									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(b)	Government			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(c)	Institutions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(d)	Foreign Portfolio Investor			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0000							0	
(e)	Any Other (Specify)			1	1949722	0	1949722	20.2018	1949722	0	1949722	20.2600	0	1949722	20.2018	0	0	0.0000							1949722	
Z	Bodies Corporate			1	1949722	0	1949722	20.2018	1949722	0	1949722	20.2600	0	1949722	20.2018	0	0	0.0000							1949722	
	Moody's Singapore Pte Ltd	Promoters		1	1949722	0	1949722	20.2018	1949722	0	1949722	20.2600	0	1949722	20.2018	0	0	0.0000							1949722	
	Sub Total (A)(2)			1	1949722	0	1949722	20.2018	1949722	0	1949722	20.2600	0	1949722	20.2018	0	0	0.0000							1949722	
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)			2	5005622	0	5005622	51.8651	5005622	0	5005622	52.0145	0	5005622	51.8651	0	0	0.0000							5005622	

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

GENERATED ON :02-01-2026 NSDL : 31-12-2025 CDSL :31-12-2025

ICRA Limited																												
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																												
S.No.	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged	Non-Disposal Undertaking		Other encumbrances, if any		Total Number of Shares encumbered		Number of equity shares held in dematerialised form				
									No of Voting Rights						Total as a % of (A+B+C)	No. (a)		As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
									Class eg: X	Class eg: Y	Total																	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+ (vi)	(ix)	(ix)			(x)	(xi)=(vii+x)	(xii)= (vii)+(x) As a % of (A+B+C2)	(xiii)		(xiv)		(xv)		(xvi)		(xvii)=(xiv+xv+xvi)	(xviii)					
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	NA	0				
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		1	27717	0	0	27717	0.2872	0	0	0	0	27717	0.2872	0	0	0	NA	NA	NA	NA	NA	NA	27717				
	Total Non-Promoter- Non Public Shareholding (C)=(C)(1)+(C)(2)		1	27717	0	0	27717	0.2872	0	0	0	0	27717	0.2872	0	0	0	NA	NA	NA	NA	NA	NA	27717				

Note:
(1) PAN would not be displayed on website of Stock Exchange(s).
(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

GENERATED ON :02-01-2026 NSDL : 31-12-2025 CDSL :31-12-2025

ICRA Limited		
Annexure B		
Table VI - Statement showing foreign ownership limits		
Particular	<i>Board approved limits (%)*</i>	<i>Limits utilized (%)</i>
As on shareholding date	100.00	59.86
As on the end of previous 1st quarter	100.00	59.53
As on the end of previous 2nd quarter	100.00	61.34
As on the end of previous 3rd quarter	100.00	61.84
As on the end of previous 4th quarter	100.00	61.77

*sectoral/statutory caps specified by Government/Regulatory Authorities