

Rating Updates for the Month of August 2017

Company Name (New Ratings)	Instrument	Ratings
A.S.K Brothers Ltd.	Bank Facilities	[ICRA]BBB-(Negative)
Aditya Birla Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Aditya Birla Housing Finance Limited	Bank Facilities	[ICRA]AA+(stable)/[ICRA]A1+
Aditya Birla Housing Finance Limited	Commercial Paper	[ICRA]A1+
Agni Steels Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
Alpha Marine	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Alsthom Industries Limited	Bank Facilities	Provisional[ICRA]AA(SO) (Stable)
Anand Rice Mills	Bank Facilities	[ICRA]BB+(Stable)
Aphelion Finance Private Limited	Bank Facilities	[ICRA]BB(Stable)
Assetz Whitefield Homes Private Limited	Non-Convertible Debentures	Provisional [ICRA]BB+(SO) (Stable)
Aye Finance Private Limited	Non Convertible Debenture	[ICRA]BBB-(Stable)
Babanaoaji Shinde Sugar and Allied Industries Limited	Bank Facilities	[ICRA]C
Bharti AXA General Insurance Company Limited	Subordinated Debt	[ICRA]AA-(Stable)
Bharti AXA Life Insurance Company Limited	Subordinated Debt	[ICRA]AA-(Stable)
Borosil Glass Works Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+
BVL Infrastructure Private Limited	Bank Facilities	[ICRA]B+(stable)
Calyx Merlin Ventures LLP	Bank Facilities	[ICRA]BB+(Stable)
Carnival Soft Private Limited	Bank Facilities	[ICRA]BBB(SO)(Stable)
CMS IT Services Private Limited	Bank Facilities	[ICRA]BBB-(Stable)
CR Retail Malls (India) Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
DHFL Vysya Housing Finance Limited	Commercial Paper	[ICRA]A1+
Dileep Industries Private Limited	Bank Facilities	[ICRA]A3+
DLF Home Developers Limited	Bank Facilities	[ICRA]A(SO)(Stable)
DMI Finance Private Limited	Commercial Paper	[ICRA]A1+
Dwarikesh Sugar Industries Limited	Commercial Paper	[ICRA]A1+
ECL Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
ECL Finance Limited	Principal Protected Market Linked Debenture	PP-MLD[ICRA]AA (Stable)
Edelweiss Commodities Services Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Edelweiss Finance and Investments Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Edelweiss Financial Services Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Engineering Course of Iem College	Engineering course	EG2 IN
Engineering Course of Iem College	Engineering course	EG2+ WB
Engineering Course Of Uem Jaipur	Engineering course	EG3+ IN
Engineering Course Of Uem Jaipur	Engineering course	EG2 RJ
Engineering Course Of Uem Kolkata	Engineering course	EG4+ IN
Engineering Course Of Uem Kolkata	Engineering course	EG3 WB
Everest Organics Limited	Bank Facilities	[ICRA]BB- (Stable)/[ICRA]A4
Focus Energy Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Gayatrishakti Paper & Boards Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2
Gloria Engineering Company	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Godavari Polymers Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Godrej Consumer Products Limited	Bank Facilities	[ICRA]A1+
Godrej Properties Limited	Non-Convertible Debenture	[ICRA]AA(Stable)
Gorakhpur Infrastructure Company Limited.	Non Convertible Debenture	Provisional[ICRA]AAA(SO)(Stable)
GRUH Finance Limited	Long-term Debt Programme	[ICRA]AAA(Stable)
Gudivada Municipality	Issuer Rating	IrBB(Stable)
Gurpreet Galvanising Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A3+
GVRP Engineers Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1
Harisun Ceramic Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Hawkins Cookers Limited	Fixed Deposit	MAA (Stable)
Hikal Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+
Hindustan Tin Works Limited	Bank Facilities	[ICRA]A-(stable)/[ICRA]A2+
ICICI Bank Limited	BaseI III Complaint Tier I Bonds Programme	[ICRA]AA+(hyb)(stable)
Igarashi Motors Sales Private Limited	Non-Convertible Debentures	Provisional[ICRA]AAA(SO) (Stable)
Igenetic Diagnostics Private Limited	Bank Facilities	[ICRA]BB+(Stable)
IIFL Wealth Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
IIFL Wealth Finance Limited	Principal protected market linked debenture	PP-MLD[ICRA]AA(Stable)
IIFL Wealth Management Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
India Infoline Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
India Infoline Housing Finance Limited	Subordinate Debt	[ICRA]AA(Stable)
India Infoline Limited	Commercial Paper	[ICRA]A1+
India Shelter Finance Corporation Limited	Non-Convertible Debentures	[ICRA]A-(Stable)
India Shelter Finance Corporation Limited	Non-Convertible Debentures	[ICRA]A-(Stable)
Indo Count Industries Limited	Bank Facilities	[ICRA]AA-(Positive)
Indotech Transformers Ltd.	Issuer Rating	IrBBB-(Stable)
Indus Gas Limited	Bank Facilities	[ICRA]BBB(Stable)
IRM Limited (IRM)	Bank Facilities	[ICRA]BBB-(Stable)
J.M. Financial & Investment Consultancy Services Private Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Jasper Industries Private Limited	Bank Facilities	[ICRA]BBB-(Negative)
Jindal Power Limited	Non-Convertible Debenture	[ICRA]A2+
K. Venkata Ramana Murthy & Others	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
K.R.Anand	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Kakinada SEZ Limited	Bank Facilities	[ICRA]D
Karelides Traders Private Limited	Non-Convertible Debentures	Provisional[ICRA]AA-(SO) (Stable)
Krish Cereal Private Limited	Bank Facilities	[ICRA]BB+(Stable)
Krishna Enterprises	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
KV Global Private Limited	Issuer Rating	Ir BB(Stable)
L&T Finance Limited (Erstwhile Family Credit Limited)	Commercial Paper (IPO financing)	[ICRA]A1+
L&T Housing Finance Limited	Commercial Paper (IPO financing)	[ICRA]A1+
L&T Infrastructure Finance Company Limited	Commercial Paper (IPO financing)	[ICRA]A1+
Lakshmi Balaji Oils Private Limited	Bank Facilities	[ICRA]B+ (Stable)
Lakshmi Finance	Bank Facilities	[ICRA]BBB-(Stable)
Lioli Ceramica Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4
Lulu Lucknow Shopping Mall Private Limited	Bank Facilities	[ICRA]BBB(Stable)
M. B. Mehta & Co.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
M. B. Polishing Works	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
M.S. Life Drug House Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
M/s. Radhanath Bhunia & Sons	Bank Facilities	[ICRA]B(Stable)
Magma Fincorp Limited	MFL Securitisation Trust LVI PTC Series A1	Provisional[ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LVI PTC Series A2	Provisional[ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LVI Second Loss Facility	Provisional[ICRA]BBB-(SO)
Magma Fincorp Limited	MFL Securitisation Trust LVI Liquidity Facility	Provisional[ICRA]AAA(SO)
Magnolia Martinique Clothing Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4
Magus Metals Private Limited	Bank Facilities	[ICRA]C+
Maharashtra Academy of Engineering & Educational Research	Bank Facilities	[ICRA]A+(Stable)
Management Course of Iem College	Management course	EB3+ IN
Management Course of Iem College	Management course	EB3+ WB
Management Course Of Uem Jaipur	Management course	EB3 IN
Management Course Of Uem Jaipur	Management course	EB3+ RJ

Ashoka Dhankuni Kharagpur Tollway Limited	Bank Facilities	[ICRA]BBB(SO) (Stable)	
Ashoka Highways (Durg) Limited	Non-Convertible Debentures	[ICRA]A-(SO) (Stable)	
Ashoka Sambalpur Baragarh Tollway Limited	Bank Facilities	[ICRA]A(SO) (Stable)	
Ashwini Infradevelopments Private Limited	Bank Facilities	[ICRA]BBB-(Negative)	
Balaji Railroad Systems Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Bartaman Private Limited	Bank Facilities	[ICRA]A1	
Basant Agro Tech (India) Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
Belaire Hotels Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Bharat Financial Inclusion Limited	IMLRT December 2015 PTC Series A1	[ICRA]AAA(SO)	
Bharat Financial Inclusion Limited	IMLRT February 2016 A PTC Series A1	[ICRA]AA+(SO)	
Bharat Financial Inclusion Limited	IMLRT June 2016 PTC Series A1	[ICRA]AA(SO)	
Bharat Financial Inclusion Limited	IMLRT July 2016 PTC Series A1	[ICRA]AA(SO)	
Bharat Forge Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
Bharat Forge Limited	Bank Facilities	[ICRA]AA+(Stable)	
Bhuaneswari Tex	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Bindu Vayu Urja Private Limited	Bank Facilities	[ICRA]A(SO) (Stable)	
Bioplus Life Sciences Private Limited	Bank Facilities	[ICRA]A2	
Calsea Footwear Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Captronic Systems Private Limited	Bank Facilities	[ICRA]A4	
CCL International Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Cholamandalam Investment and Finance Company Limited	Non-Convertible Debentures	[ICRA]AA(Positive)	
Cholamandalam Investment and Finance Company Limited	Subordinated Debt	[ICRA]AA(Positive)	
Cholamandalam Investment and Finance Company Limited	Bank Facilities	[ICRA]AA(Positive)/[ICRA]A1+	
Cholamandalam Investment and Finance Company Limited	Perpetual Debt	[ICRA]AA-(Positive)	
Cholamandalam Investment and Finance Company Limited	Commercial Paper	[ICRA]A1+	
CR Retail Malls (India) Limited	Bank Facilities	[ICRA]A(Stable)	
Crescent Petrochem Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Daikin Air-conditioning India Private Limited	Bank Facilities	[ICRA]AA+(Stable)	
Daikin Air-conditioning India Private Limited	Issuer Rating	IrAA+(Stable)	
Dalmia Bharat Sugar & Industries Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Dalmia Bharat Sugar & Industries Limited	Commercial Paper	[ICRA]A1+	
Dileep Industries Private Limited	Bank Facilities	[ICRA]A3+	
Disha Communications Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Short Term Fund	[ICRA]AAAms	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Liquidity Fund	[ICRA]AAAms	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Banking & PSU Debt Fund	[ICRA]AAAms	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Strategic Bond Fund	[ICRA]AAAms	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Money Manager Fund	[ICRA]AAAms	
Duncan Engineering Limited	Bank Facilities	[ICRA]A(SO)(Positive)/[ICRA]A1(SO)	
Durg Shivnath Expressways Private Limited	Non-Convertible Debentures	Provisional[ICRA]AA(SO) (Stable)	
Eagle Extrusion Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
East Coast Engineering Company	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
ECIL Rapsican Limited	Bank Facilities	[ICRA]A-(Negative)	
Epicenter Technologies Private Limited	Bank Facilities	[ICRA]A4	
Euro Footwear Limited	Bank Facilities	[ICRA]A-(stable)/[ICRA]A2+	
Euro Forge Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Famous Vitrified Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Fortis C Doc Healthcare Limited	Bank Facilities	[ICRA]A+(SO)&	
Garware-Wall Ropes Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Garware-Wall Ropes Limited	Commercial Paper	[ICRA]A1+	
Gayatrishakti Paper & Boards Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Giriraj Jewellers Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
GMR Ambala Chandigarh Expressways Pvt. Ltd .	Bank Facilities	[ICRA]BB+ (Stable)	
GMR Tambaram Tindivanam Expressways Ltd	Bank Facilities	[ICRA]BBB-(Stable)	
GMR Tuni Anakapalli Expressways Ltd	Bank Facilities	[ICRA]BBB-(Stable)	
Gokak Sugars Limited	Bank Facilities	[ICRA]B(Stable)	
Gowra Petrochem Private Limited	Bank Facilities	[ICRA]A2	
Grentex & Company Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Gujarat Narmada Valley Fertilizers & Chemicals Limited	Bank Facilities	[ICRA]A1+	
Gujarat Narmada Valley Fertilizers & Chemicals Limited	Commercial Paper	[ICRA]A1+	
GVPR Engineers Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
H.R. Education Foundation Trust	Bank Facilities	[ICRA]D	
Hariom Ingots & Power Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Hawkins Cookers Limited	Bank Facilities	[ICRA]AA- (Stable)	
Hawkins Cookers Limited	Fixed Deposit	MAA (Stable)	
Himalya International India Limited	Bank Facilities	[ICRA]A4	
Hindustan Tin Works Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Homera Tanning Industries Private Limited	Bank Facilities	[ICRA]A4	
Hopewell Tableware Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
IIFL Alternate Asset Advisors Limited	Short Term Debt	[ICRA]A1+	
IIFL Facilities Services Limited	Long Term Debt	[ICRA]AA(Stable)	
IIFL Facilities Services Limited	Short Term Debt	[ICRA]A1+	
IIFL Wealth Finance Limited	Non Convertible Debenture	[ICRA]AA(stable)	
IIFL Wealth Finance Limited	Unsecured Non Convertible Debenture	[ICRA]AA(stable)	
IIFL Wealth Finance Limited	Principal protected Market Linked Debenture	PP-MLD[ICRA]AA(stable)	
IIFL Wealth Finance Limited	Commercial paper	[ICRA]A1+	
IIFL Wealth Management Limited	Secured Non Convertible Debenture	[ICRA]AA(Stable)	
IIFL Wealth Management Limited	Short Term Debt	[ICRA]A1+	
Imosys Engineering Company Private Limited	Bank Facilities	[ICRA]B(Stable)	
Indapur Dairy and Milk Products Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
India Infoline Commodities Limited	Short Term Debt	[ICRA]A1+	
India Infoline Finance Limited	Robust CV Trust Dec 14 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Dec 14 Second Loss Facility	[ICRA]BBB(SO)	
India Infoline Finance Limited	Robust CV Trust Mar 2015 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Sep 2015 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Dec 2015 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Feb 2016 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Aug 2016 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Dec 2016 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Mar 2017 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Robust CV Trust Jun 2017 PTC Series A	[ICRA]AAA(SO)	
India Infoline Finance Limited	Subordinate Debt	[ICRA]AA(Stable)	
India Infoline Finance Limited	Bank Facilities	[ICRA]AA(Stable)	
India Infoline Finance Limited	Long term Debt	[ICRA]AA(Stable)	
India Infoline Finance Limited	Long Term Principal Protected Equity Linked	PP-MLD[ICRA]AA(Stable)	
India Infoline Finance Limited	Long Term Principal Protected Market Linked	PP-MLD[ICRA]AA(Stable)	
India Infoline Finance Limited	Short Term Debt	[ICRA]A1+	
India Infoline Housing Finance Limited	Non Convertible Debenture	[ICRA]AA(stable)	
India Infoline Housing Finance Limited	Subordinate Debt	[ICRA]AA(stable)/[ICRA]A1+	
India Infoline Housing Finance Limited	Bank Facilities	[ICRA]AA(stable)	
India Infoline Housing Finance Limited	Long term principal protected equity linked	PP-MLD[ICRA]AA(stable)	

India Infoline Housing Finance Limited	Short Term Debt	[ICRA]A1+	
India Infoline Insurance Brokers Limited	Short Term Debt	[ICRA]A1+	
India Infoline Limited	Commercial Paper	[ICRA]A1+	
India Infoline Limited	Bank Facilities	[ICRA]A1+	
India Infoline Limited	Long Term – Equity Linked Debenture	PP-MLD[ICRA]AA(stable)	
India Infoline Media and Research Services Limited	Short Term Debt	[ICRA]A1+	
India Motor Parts and Accessories Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Indian Construction Company	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Indian Gem & Jewellery Imperial Private Limited	Bank Facilities	[ICRA]BB(Stable)	
Indo Count Industries Limited	Bank Facilities	[ICRA]AA-(Positive)/[ICRA]A1+	
Iris Computers Limited	Bank Facilities	[ICRA]BBB-(negative)/[ICRA]A3	
Jagsonpal Pharmaceuticals Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Janalakshmi Financial Services Limited	Bank Facilities	[ICRA]A(Negative)	
Janalakshmi Financial Services Limited	Non-Convertible Debentures	[ICRA]A(Negative)	
Janalakshmi Financial Services Limited	Subordinated Debt	[ICRA]A(Negative)	
Jasper Industries Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	
JBM Industries Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
JMT Auto Ltd.	Bank Facilities	[ICRA]A4	
Kalyani Carpenter Special Steels Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Kalyani Carpenter Special Steels Private Limited	Commercial Paper	[ICRA]A1+	
Kalyani Global Engineering Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Karan Development Services Private Limited	Bank Facilities	[ICRA]A4	
Kirby Building Systems India (Uttaranchal) Private Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Kirby Building Systems India Private Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Kobe Suspension Company Private Limited	Bank Facilities	[ICRA]A4	
Kotak Mahindra Asset Management Company Limited	Kotak Bond Short Term Fund	[ICRA]AAA mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Flexi Debt Scheme	[ICRA]AAA mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Treasury Advantage Fund	[ICRA]AAA mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Floater Short Term Fund	[ICRA]A1+mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Liquid Fund	[ICRA]A1+mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Corporate Bond Fund	[ICRA]AAA mfs	
Kotak Mahindra Asset Management Company Limited	Kotak Bond Fund	[ICRA]AAA mfs	
Kothari Sugars and Chemicals Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
KRBL Limited	Bank Facilities	[ICRA]A1+	
KRBL Limited	Commercial Paper	[ICRA]A1+	
Krishnapoultry Tex Mill India Private Limited	Bank Facilities	[ICRA]BB-(Negative)	
L&T Sambalpur-Rourkela Tollway Limited	Bank Facilities	[ICRA]BBB (Stable)	
Lakshmi Finance	Bank Facilities	[ICRA]BBB-(Stable)	
Lakshmi Life Sciences Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Laxminarayan Industries	Bank Facilities	[ICRA]BB(Stable)	
LH Sugar Factories Limited	Bank Facilities	[ICRA]A2+	
Lloyds Line Pipes Limited	Bank Facilities	[ICRA]A+(SO) (Stable)	
Maa Gauri Poultry Private Limited	Bank Facilities	[ICRA]B(Stable)	
Magnolia Martinique Clothing Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Maha Durga Charitable Trust	Bank Facilities	[ICRA]B(Stable)	
Mahan Plastics Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Maharashtra Academy of Engineering & Educational Research	Bank Facilities	[ICRA]A+(Stable)	
Maheshwar Refoils Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Mahindra Asset Management Company Private Limited	Mahindra Liquid Fund	[ICRA]A1+mfs	
Marque Impex	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	
Marvel Vinyls Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	
Mastek Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
McLeod Russel India Limited	Bank Facilities	[ICRA]AA(Negative)/[ICRA]A1+	
McLeod Russel India Limited	Commercial Paper	[ICRA]A1+	
Metal Ore	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Micro Precision	Bank Facilities	[ICRA]B+(Stable)	
Mirza International	Bank Facilities	[ICRA]A(Stable)	
Modern Industries	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Modest Infrastructure Limited	Bank Facilities	[ICRA]C+/[ICRA]A4	
MRF Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	
MRL Posnet Private Limited	Non-Convertible Debenture	[ICRA]BBB-(Stable)	
Murugappa Holdings Limited	Commercial Paper	[ICRA]A1+	
Muthoot Vehicle and Asset Finance Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Muthoot Vehicle and Asset Finance Limited	Fixed deposit	MA(Stable)	
N.B. Commercial Enterprises Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)/[ICRA]A3(SO)	
Narmada Sugars Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Natural Capsules Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	
Natural Storage Solutions Private Limited	Non-Convertible Debentures	[ICRA]BB+(Stable)	
Norsea Offshore India Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)	
Nutra Specialities Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
NVT Quality Lifestyle Projects Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Obeetee Private Limited	Bank Facilities	[ICRA]A1	
Obeetee Textiles Private Limited	Bank Facilities	[ICRA]A1	
Pandoul Flour Mills Private Limited	Bank Facilities	[ICRA]A4	
Paradeep Phosphate Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2+	
Paramount International	Bank Facilities	[ICRA]A4	
Parth Concast Limited	Bank Facilities	[ICRA]BBB-(Negative)	
Patel Cotton Industries	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Peninsula Land Limited	Non-convertible debenture	[ICRA]A (Negative)	
Peninsula Land Limited	Commercial paper	[ICRA]A1	
Piramal Glass Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2	
Polyplastics Industries India Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Primo Pick N Pack Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Principal PNB Asset Management Company Private Limited	Principal Cash Management Fund	[ICRA]A1+mfs	
Principal PNB Asset Management Company Private Limited	Principal Low Duration Fund	[ICRA]A1+mfs	
Prompt Terminals Private Limited	Bank Facilities	[ICRA]B+(Stable)	
QI Network Enterprise Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Quatro Rail Tech Solutions Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Quattro Engineering India Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Raajratna Metal Industries Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A2+	
Rajapalayam Mills Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Rajda Sales (Calcutta) Private Limited	Bank Facilities	[ICRA]B+(Stable)/ [ICRA]A4	
Rane Engine Valve Limited	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A2	
Redington India Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Redington India Limited	Commercial Paper	[ICRA]A1+	
Rissala Products Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
S. P. Jaiswal Estates Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sacheta Metals Limited	Bank Facilities	[ICRA]BB (Stable)/[ICRA]A4+	
Sai Global YarnTex (India) Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sai Ram Constructions	Bank Facilities	[ICRA]BB-(Stable)	
Samhi Hotels (Gurgaon) Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	

Sanchit Polymers	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Sanghvi Movers Limited	Bank Facilities	[ICRA]A+(Negative)/[ICRA]A1+	
Sanghvi Movers Limited	Commercial Paper	[ICRA]A1+	
Sarup Industries Limited	Bank Facilities	[ICRA]A4	
Satnaam Stone Crushers Private Limited	Bank Facilities	[ICRA]B(Stable)	
SCJ Plastics Limited	Bank Facilities	[ICRA]A3	
Shiv Shanker Rice Mills	Bank Facilities	[ICRA]BB-(Stable)	
Shree Balaji Ice and Cold Storage	Bank Facilities	[ICRA]B(Stable)	
Shree Renuka Sugars Limited	Bank Facilities	[ICRA]D	
Shri Lakshmi Metal Udyog Limited	Bank Facilities	[ICRA]A+(SO) (Stable)	
Shri Madhusudan Rayons Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Shriji Polymers India Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sical Iron Ore Terminals Limited	Bank Facilities	[ICRA]BBB+(SO) (Stable)/[ICRA]A2(SO)	
Sical Logistics Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Sical Logistics Limited	Non-Convertible Debenture	[ICRA]BBB+(Stable)	
Sical Multimodal and Rail Transport Limited	Bank Facilities	[ICRA]BBB+(SO) (Stable)/[ICRA]A2(SO)	
Sical Multimodal and Rail Transport Limited	Non Convertible Debentures	[ICRA]BBB+(SO)(Stable)	
Sical Saumya Mining Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)	
Siewert and Dholakia Overseas Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Sion Steels	Bank Facilities	[ICRA]B+(Stable)	
Sireesh Auto Private Limited	Bank Facilities	[ICRA]BB(Stable)	
SM Electronic Technologies Private Limited	Bank Facilities	[ICRA]A4+	
SMILE Microfinance Limited	Non-Convertible Debenture	[ICRA]BBB-(Stable)	
SMILE Microfinance Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Smith Structures (India) Private Limited	Bank Facilities	[ICRA]B+(Stable)	
SML Isuzu Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
SML Isuzu Limited	Commercial Paper/Short Term Debt	[ICRA]A1+	
Sona Fuji Kiko Automotive Limited	Bank Facilities	[ICRA]A (Positive)	
Sonal Irons Industry Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Sree Arulmani Exports	Bank Facilities	[ICRA]B(Stable)	
Sri Buchiyamma Rice Mill	Bank Facilities	[ICRA]B+(Stable)	
Sri Lakshmi Satyanarayana Raw & Boiled Rice Mill	Bank Facilities	[ICRA]BB-(Stable)	
Sri Lakshmi Srinivasa Hi-Tech Industries	Bank Facilities	[ICRA]B+(Stable)	
Sri Ramakrishna Textiles	Bank Facilities	[ICRA]B(Stable)	
Sri Swetharka Constructions Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sri Toorsa Plantations Private Limited	Bank Facilities	[ICRA]A4	
Sri Vidya Educational and Charitable Trust	Bank Facilities	[ICRA]BB+(Stable)	
STCI Primary Dealer Limited	Short Term Debt	[ICRA]A1+	
Subros Educational Society	Bank Facilities	[ICRA]BBB+(Stable)	
Sudarshan Textiles Private Limited	Bank Facilities	[ICRA]BB(Stable)	
Sundar Timber Products	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Super Auto Forge Private Limited	Bank Facilities	[ICRA]AA-(Positive)/[ICRA]A1+	
Superhouse Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Swayamprabha Udyam & Company	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Syndicate Bank	Basel III compliant Tier-II Bonds	[ICRA]AA+(hyb) (Negative)	
Systemtrac Traders Private Limited	Non-Convertible Debenture	[ICRA]AA-(SO) (Stable)	
Tamil Nadu Newsprint and Papers Limited	Bank Facilities	[ICRA]A(Negative)	
Tara Exports	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Tara Foods	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Tata Hitachi Construction Machinery Company Private Limited	Bank Facilities	[ICRA]A+(Positive)	
TCI Express Limited	Commercial Paper	[ICRA]A1+	
Techser Power Solutions Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Teesta Urja Limited	Bank Facilities	[ICRA]D	
The Delhi Safe Deposit Company Limited	Fixed Deposit	MA-(Negative)	
The Kothari Wheels	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Thomas Cook (India) Limited	Non-convertible debenture	[ICRA]AA(Stable)	
Thomas Cook (India) Limited	Redeemable preference share	[ICRA]AA-(Stable)	
Tide Water Oil Company (India) Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Titan Company Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
Titan Company Limited	Fixed Deposit	MAAA (Stable)	
Titan Time Products Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Truform Techno Products Limited	Bank Facilities	[ICRA]D	
Ujjivan Small Finance Bank Limited	Ceres 2016 PTC Series A1	[ICRA]A+(SO)	
Ujjivan Small Finance Bank Limited	Maatalous 2016 PTC Series A1	[ICRA]A(SO)	
Ujjivan Small Finance Bank Limited	Fubelt IFMR Capital 2016 PTC Series A1	[ICRA]A+(SO)	
Ujjivan Small Finance Bank Limited	Fubelt IFMR Capital 2016 PTC Series A2	[ICRA]BBB+(SO)	
Ujjivan Small Finance Bank Limited	Hodor SBL IFMR Capital 2016 PTC Series A1	[ICRA]A(SO)	
Ujjivan Small Finance Bank Limited	Hodor SBL IFMR Capital 2016 PTC Series A2	[ICRA]BBB(SO)	
Umang Dairies Limited	Bank Facilities	[ICRA]BBB-(Negative)	
Unecops Technologies Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Uni Deritend Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Unity Care & Health Services Private Limited	Bank Facilities	[ICRA]BB+(Negative)	
V Care Agritech	Bank Facilities	[ICRA]A4	
V Care Seeds Private Limited	Bank Facilities	[ICRA]A4	
Vaighai Chemical Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Varun Finance	Bank Facilities	[ICRA]BBB-(Stable)	
Varun Leasing	Bank Facilities	[ICRA]BBB-(Stable)	
Vasupujya Filaments	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Veto Switchgears and Cables Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Vijay Pulse Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Vishesh Engineering Company	Bank Facilities	[ICRA]BB-(Stable)	
Voora Housing Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
VSRK Constructions	Bank Facilities	[ICRA]B+(Stable)	
Wall Cera Tiles Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Welcome Mineral Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Wendt (India) Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Yes Bank Limited	Basel II Compliant Lower Tier II Bond Programme	[ICRA]AA+(Positive)	
Yes Bank Limited	Basel II Compliant Upper Tier II Bond Programme	[ICRA]AA+(Positive)	
Yes Bank Limited	Basel II Compliant Upper Tier I Bond Programme	[ICRA]AA+(Positive)	
Yes Bank Limited	Infrastructure Bond Programme	[ICRA]AA+(Positive)	
Yes Bank Limited	Basel III Compliant Tier II Bond Programme	[ICRA]AA+(hyb)(Positive)	
Yes Bank Limited	Basel III Compliant Additional Tier I Bond Programme	[ICRA]AA+(hyb)(Positive)	
Yes Bank Limited	Certificate of Deposit	[ICRA]A1+	
Yes Bank Limited	Short Term Fixed Deposit	[ICRA]A1+	
Yuvika Silk Mills Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Zuari Agro Chemicals Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Zuari Fertilisers & Chemicals Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Upgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
Addi Alloys Private Limited	Bank Facilities	[ICRA]B-	[ICRA]B(Stable)

Bochem Healthcare Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]D Issuer Not Cooperating
C. S. Infraconstruction Limited	Bank Facilities	[ICRA]BB+(Positive)	[ICRA]D
Captronic Systems Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Central Bank of India	Upper Tier II bonds programme	[ICRA]A(Negative)	[ICRA]A-(Negative)
Chordia Food Products Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB(Negative)
Defiance Knitting Industries Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Stable)/[ICRA]A3
Delta Electromechanical Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]D
DKI Apparel Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Stable)/[ICRA]A3
Eastern Gases Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]D
General Commodities Private Limited	Bank Facilities	[ICRA]A3	[ICRA]A4+
Golhar Ginning & Oils Private Limited	Bank Facilities	[ICRA]B	[ICRA]D
GSJ Envo Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable) Issuer Not Cooperating
Hemang Resources Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]D
Himalaya International India Limited	Bank Facilities	[ICRA]B-	[ICRA]C-
IFCI Limited	Non-Convertible Debenture	[ICRA]A(Negative)	[ICRA]A-(Negative)
IFCI Limited	Long-term Bonds/Subordinated Debt	[ICRA]A(Negative)	[ICRA]A-(Negative)
IFCI Limited	Bank Facilities	[ICRA]A(Negative)	[ICRA]A-(Negative)
IFCI Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1
Indian Products Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]D
International Combustion (India) Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB(Stable)/[ICRA]A2
Janalakshmi Financial Services Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1
JMT Auto Ltd.	Bank Facilities	[ICRA]BB-(Negative)	[ICRA]B(Negative)
Kobe Suspension Company Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
L&T BPP Tollway Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB-(Stable)
M3M India Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB(Negative)
Mail Order Solutions (India) Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]D
Raipur Power and Steel Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Negative)/[ICRA]A3
Raymond UCO Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2
Real Growth Commercial Enterprises	Bank Facilities	[ICRA]B+	[ICRA]D
Reliance Power Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A1	[ICRA]BBB(Stable)/[ICRA]A2
Reliance Power Limited	Commercial Paper/ Short-term debt Progra	[ICRA]A1	[ICRA]A2
RGTL Industries Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]D Issuer Not Cooperating
Samruddha Resources Limited	Bank Facilities	[ICRA]B-(Stable)	[ICRA]D
Sarup Industries Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB-(Stable)
Satkar Logistics Private Limited	Bank Facilities	[ICRA]BB(Negative)	[ICRA]B(Negative)
SCJ Plastics Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB-(Stable)
Shakti Polytex Private Limited	Bank Facilities	[ICRA]B+	[ICRA]D Issuer Not Cooperating
Shanti Educational Trust	Bank Facilities	[ICRA]B-	[ICRA]D Issuer Not Cooperating
Shree Santosh Cotton Spin Private Limited	Bank Facilities	[ICRA]B+	[ICRA]D Issuer Not Cooperating
Shree Vishwakarma Builders	Bank Facilities	[ICRA]B(Stable)	[ICRA]D
SP Superfine Cotton Mills Private Limited	Bank Facilities	[ICRA]B-	[ICRA]D
Sri Toorsa Plantations Private Limited	Bank Facilities	[ICRA]B	[ICRA]B-(Stable)
Suraj Products Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4
SVL Limited (Erstwhile Shriram Industrial Holdings Limited)	Bank Facilities	[ICRA]B+(Negative)	[ICRA]D
SVL Limited (Erstwhile Shriram Industrial Holdings Limited)	Non-Convertible Debentures	[ICRA]B+(Negative)	[ICRA]D
Tamil Nadu Newsprint and Papers Limited	Commercial Paper	[ICRA]A1	[ICRA]A2+
Tamil Nadu Newsprint and Papers Limited	Bank Facilities	[ICRA]A1	[ICRA]A2+
United Hotels & Properties Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]D
Usha International Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	[ICRA]BBB-(Negative)/[ICRA]A3
Uttarayan Steel Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B(Stable)
Women's Next Loungeries Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]D
ISSUER NOT COOPERATING			
Entity	Instrument	Ratings	
Abir Infrastructure Private Limited	Bank Facilities	[ICRA]D	[ICRA]D
Alluri Usha Gandhi	Bank Facilities	[ICRA]B	[ICRA]B (Stable)
AI-Rkayan Apparels & Exports Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Arch Pharamalabs Limited	Non-Convertible Debenture	[ICRA]D	[ICRA]D
Arush Industries	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Ashish Builders and Developers	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Ashoka Distillers & Chemicals Private Limited	Bank Facilities	[ICRA]BBB (Stable)/[ICRA]A3+	[ICRA]BBB (Stable)/[ICRA]A3+
Axis Garment Designer	Bank Facilities	[ICRA]D	[ICRA]D
Axita Cotton Private Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Aziz Enterprises	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Baroda Agro Chemicals Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Bharat Containers (Nagpur) Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
Bharat Immunologicals and Biologicals Corporation Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Negative)/[ICRA]A4+
Bhartiya Alloys & Steel Cast Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
C. Mahendra Infojewels Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Carbon Edge Industries Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
CDR Projects Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Chandan Trading Company Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Chanvim Engineering (India) Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Chidambaram Shipcare Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Cochin Minerals and Rutile Limited	Bank Facilities	[ICRA]D	[ICRA]D
Crystal Industrial Syndicate Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
D.B. Machine Tools Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Dali & Samir Engineering Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Darjeeling Power Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Deekay Trexim Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Dodhia Synthetics Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Duratex Exports	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Dwarkadhish Cotspin Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Eashwara Sai Cotton industries	Bank Facilities	[ICRA]B-	[ICRA]B-(Stable)
Eastman Mettcast Limited	Bank Facilities	[ICRA]C+	[ICRA]C+
Farooq Constructions	Bank Facilities	[ICRA]B-	[ICRA]B-(Stable)
Fujikawa Power	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Ganesh Industries	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Garg Industries Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Geon International	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Girijashankar Cotton Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Gold Star Steels (P) Limited	Bank Facilities	[ICRA]D	[ICRA]D
H.S.Weavers Pvt. Ltd.	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Hitech Cellphone Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Jagdamba Oil & General Mills	Bank Facilities	[ICRA]B-/[ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Jagrut Motors Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Jampana Padmavathi	Bank Facilities	[ICRA]B	[ICRA]B (Stable)
K2 Metals Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Kailash Infratech Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Kallam Agro Products & Oil (P) Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Kalpna Impex	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4

Kalra Overseas and Precision Engineering Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Kapoor Oil Industries	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
KBJ Jewel Industry India Private Limited	Bank Facilities	[ICRA]D	[ICRA]D
Kwality Foundry Industries	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
L.M. Foods	Bank Facilities	[ICRA]D	[ICRA]D
Laxmi Memorial Education Trus	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Leapfrog Engineering Services Private Limited	Bank Facilities	[ICRA]C	[ICRA]C
Lucknow Medical Agencies	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Madhabganj Karunamoyee Himghar Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Maharaja Sathyam Industries Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Maheshwari Logistics Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Malik Marketing & Infracom Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Mandar Roller Flour Mills Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Maruti Holostic Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Masu Brakes Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Mishtann Foods Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
MNR Cottons Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Motia Township Private Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Mukesh and Co.	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
N G Fertilizers and Chemicals (P) Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Neelkanth Pulp & Paper Board	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Nimra Educational Society	Bank Facilities	[ICRA]D	[ICRA]D
Okaya Power Pvt. Ltd	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Orissa Concrete & Allied Industries Limited	Bank Facilities	[ICRA]D	[ICRA]D
Padmabhushan Krantiveer Doctor Nagnathanna Naykawdi H	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Paidala Thirupathi	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Pal Synthetics Limited	Bank Facilities	[ICRA]B-/[ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Pasolite Electricals Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Pibco Enterprises Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
PMR Construction Company	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Poonam Roller Flour Mill Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Pragati Cotton Industries	Bank Facilities	[ICRA]B	[ICRA]D
Pytex Jewellers Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Radhika Industries	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Rajsamadhiyala Spintex Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Ramkumar Mills Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Ranganathan Rajeswari Charitable Trust	Bank Facilities	[ICRA]D	[ICRA]D
Ravi Trading Co.	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Rifah Shoes Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
S.D. Education	Bank Facilities	[ICRA]D	[ICRA]D
S.K. Solvex Private Limited	Bank Facilities	[ICRA]B	[ICRA]B (Stable)
Saisudhir Infrastructures Limited	Bank Facilities	[ICRA]D	[ICRA]D
Sanghar Exports	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Sanmati Edible Oils Private Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Saraf Dyechem Industries	Bank Facilities	[ICRA]A4	[ICRA]A4
Saroja Rice Industries	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Selena Steels Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Shankaranarayan Jewellers	Bank Facilities	[ICRA]B-/[ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Shanti Residencies Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Sharp Travels (India) Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Shivam Motors Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
SHL Agro Foods Inc	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Shree Shivam Cotton Industries	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Shree Siddhnath Cotex Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Siddharth Exports	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Silverline Investments	Bank Facilities	[ICRA]C+	[ICRA]C+
Sri Koduri Enterprises Private Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Sri Krishna Shelters Private Limited	Bank Facilities	[ICRA]D	[ICRA]D
Sri Rama Educational Trust	Bank Facilities	[ICRA]B-	[ICRA]B-(Stable)
Srinivasa Educational Society	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Stable Packaging Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Steelfab Engineering Corporation	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Sunox International	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Sunshine Conveyors Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Sunstar Overseas Limited	Bank Facilities	[ICRA]D	[ICRA]D
Symcom Exim Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Therdose Pharma Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Thirumala Knit Finisher	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Trimurthi Hitech Company Private Limited	Bank Facilities	[ICRA]C+/[ICRA]A4	[ICRA]C+/[ICRA]A4
Uni-Tech Automation Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Varadharaja Foods Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Vardhaman College of Engineering	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Vijayshree Electromech Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Vikamshi Fabrics Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Vimalscop Product	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Winner Nippon Leatherette Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
RW Developing			
Entity	Instrument	Previous Rtg	Revised Rtg
Astron Paper and Board Mill Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB&/[ICRA]A4&
Flexituff International Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB&/[ICRA]A2&
RW Negative			
Entity	Instrument	Previous Rtg	Revised Rtg
Essel Mining & Industries Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+@
Essel Mining & Industries Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+@
Penguin Trading & Agencies Limited	Bank Facilities	[ICRA]BBB+(Negative)/[ICRA]A2	[ICRA]BBB&@[ICRA]A2@
Notice of Withdrwal			
Entity	Instrument	Previous Rtg	Revised Rtg
Suryoday Small Finance Bank Limited	Social Performance Assessment	SP2	SP2*