

**ICRA Rating Updates for the Month of November 2018**

Company Name (New Ratings)	Instrument	Ratings
A.G. Industries (Bawal) Pvt Ltd	Bank Facilities	[ICRA]AA(Stable)
A.G. Industries Pvt. Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+
Acscen Tex Private Limited	Bank Facilities	[ICRA]BBB-(Stable)
Aishpra Lifespaces	Bank Facilities	[ICRA]BB-(Stable)
Anglo-French Drugs & Industries Limited	Bank Facilities	[ICRA]A4+
Aparna Enterprises Ltd	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+
APL Apollo Tubes Limited	Bank Facilities	[ICRA]AAA-(Stable)/[ICRA]A1+
Apollo Metalex Private Limited	Bank Facilities	[ICRA]AAA-(Stable)
Apollo Tricoat Tubes Limited	Bank Facilities	[ICRA]A(SO)(Stable)/[ICRA]A1(SO)
ARS Steels and Alloy International Private Limited	Bank Facilities	[ICRA]BBB(Stable)
Ashiana Dwellings Private Limited	Bank Facilities	[ICRA]B-(Stable)
Ashiana Landcraft Realty Private Limited	Non Convertible Debenture	[ICRA]B-(Stable)
Asian Food Industries	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Aspire Home Finance Corporation Limited	Market Linked Debenture	PP-MLD[ICRA]A+(Stable)
Ayana Renewable Power Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+
Aye Finance (P) Ltd.	Vivriti Lonwabo 09 2018 PTC Series A1	Provisional [ICRA]A-(SO)
Bajaj Motors Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+
Bhanu Construction	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Novent	Provisional [ICRA]AA(SO)
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Novent	Provisional [ICRA]AA(SO)
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Novent	Provisional [ICRA]AA(SO)
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Novent	Provisional [ICRA]AA(SO)
Bhavani Sea Foods	Bank Facilities	[ICRA]A4
Brijbasi Art Press Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Buldana Urban Management Services Pvt. Ltd.	MFI Grading	M3
Capital First Home Finance Limited	Commercial Paper	[ICRA]A1+
Capital First Limited	Commercial Paper	[ICRA]A1+
Chaitanya India Fin Credit Private Limited	Non Convertible Debenture	[ICRA]BBB-(Stable)
Chennai Petroleum Corporation Limited	Commercial Paper	[ICRA]A1+
Chromachemie Laboratory Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
Coffee Day Enterprises Limited	Bank Facilities	[ICRA]BBB+(Stable)
Core Green Sugar & Fuels Private Limited	Bank Facilities	[ICRA]D
ECL Finance Limited	Non Convertible Debenture	[ICRA]AA(Stable)
Embee Software Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2
Esday Dyestuffs & Organic Chemicals Private Limited	Bank Facilities	[ICRA]BBB-(Positive)/[ICRA]A3
ESR Pune Industrial Park Private Limited	Bank Facilities	Provisional [ICRA]BBB(Stable)
ESR Warehousing Pvt Ltd	Bank Facilities	Provisional [ICRA]BBB(Stable)
Futuristic Diagnostic Imaging Centre Private Limited	Bank Facilities	[ICRA]BB(Stable)
Gemstone Ceramic LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4
Green Mobiles	Bank Facilities	[ICRA]BBB(Stable)
Hari Darshan Exports Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
Hero Fincorp Limited	Subordinate Debt	[ICRA]AA+(Stable)
Hero Fincorp Limited	Commercial Paper	[ICRA]A1+
Hero Housing Finance Limited	Non-Convertible Debenture	[ICRA]AA+(Stable)
Hero Housing Finance Limited	Commercial Paper	[ICRA]A1+
Hero Housing Finance Limited	Subordinate Debt	[ICRA]AA+(Stable)
Hero Housing Finance Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+
Humana People To People India	MFI Grading	M3+
Hyderabad Metropolitan Water Supply and Sewerage Board	Bank Facilities	[ICRA]BB+(Stable)
India Infoline Finance Limited	Non Convertible Debenture	[ICRA]AA(Stable)
India Infoline Finance Limited	Robust CV Trust Oct 2018 PTC Series A	Provisional [ICRA]AAA(SO)
Indigo Jewellery (India) Manufacturing Private Limited	Bank Facilities	[ICRA]BBB+(Stable)
Infant's Travels Private Limited	Bank Facilities	[ICRA]BB+(Stable)
Iscon Balaji Foods Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
ISGEC Heavy Engineering Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+
ITI Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Kalyan Jewellers India Limited	Fixed Deposit	MA-(Positive)
Karan Development Services Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Positive)/[ICRA]A4
Kinetic Taigene Electrical Co. Pvt. Ltd.	Bank Facilities	[ICRA]A2
Kirloskar Ferrous Industries Limited	Bank Facilities	[ICRA]AA-(Stable)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A1	Provisional [ICRA]A(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A2	Provisional [ICRA]BBB(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A3	Provisional [ICRA]BB-(SO)
Kotak Mahindra Asset Management Company Limited	Kotak Quarterly Interval Plan Series 12	[ICRA]A1+mfs
Kotak Mahindra Asset Management Company Limited	Kotak Yearly Interval Plan Series 1	[ICRA]A1+mfs
Kothari Metals Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+
KSB Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+
Lagnam Spintex Limited	Bank Facilities	[ICRA]BBB-(Stable)
Mahati Hydro Power Projects Private Limited	Bank Facilities	[ICRA]BBB-(Stable)
Mahindra Intertrade Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+
Mahindra Steel Service Centre Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+
MeritTrac Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)
MHS Infratech Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Minda Industries Limited	Bank Facilities	[ICRA]AA(Stable)
Mungi Engineers Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+
Myoung Shin India Automotive Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Nayara Energy Limited	Commercial Paper	[ICRA]A1+
NSL Sugars Limited	Bank Facilities	[ICRA]D
Obetee Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1
Obetee Textiles Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1
Orange Anantapur Wind Power Private Limited	Bank Facilities	[ICRA]BBB(Stable)
P. S. Steel Tubes Limited	Bank Facilities	[ICRA]A3+
Parakh Foods and Oils Limited	Bank Facilities	[ICRA]A1(Stable)
Piramal Enterprises Limited	Non-Convertible Debenture	[ICRA]AA(Stable)
Piramal Glass Private Limited	Bank Facilities	[ICRA]BBB+(Positive)
Prabha Industries	Bank Facilities	[ICRA]A3+
R.S. Infraprojects Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+
Rainbow Constructions	Bank Facilities	[ICRA]BB+(Stable)
Raj Exports	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Raj Industries	Bank Facilities	[ICRA]A2+
Range Ceramic Private Limited	Bank Facilities	[ICRA]B+(Stable)
Reliance Home Finance Limited	Indian Receivable Trust 2018 Series 1 PTC Series A	Provisional [ICRA]AA(SO)
Reliance Home Finance Limited	Indian Receivable Trust 2018 Series 2 PTC Series A	Provisional [ICRA]AA(SO)
Reliance Home Finance Limited	Indian Receivable Trust 2018 Series 4 PTC Series A	Provisional [ICRA]AAA(SO)
Sanghi Industries Limited	Bank Facilities	[ICRA]A1(Stable)
Shiv Kripa Build Estate Private Limited	Bank Facilities	[ICRA]BBB(Stable)
Shriram Transport Finance Company Limited	Sansar Trust Oct 2018 PTC Series A	Provisional [ICRA]AAA(SO)
Shriram Transport Finance Company Limited	Sansar Trust Oct 2018 Second Loss Facility	Provisional [ICRA]BBB+(SO)
Shriram Transport Finance Company Limited	Sansar Trust Nov 2018 II PTC Series A	Provisional [ICRA]AAA(SO)
Shriram Transport Finance Company Limited	Sansar Trust Nov 2018 II Second Loss Facility	Provisional [ICRA]BBB+(SO)
Shriram Transport Finance Company Limited	Sansar Trust Nov 2018 PTC Series A	Provisional [ICRA]AAA(SO)
Shriram Transport Finance Company Limited	Sansar Trust Nov 2018 Second Loss Facility	Provisional [ICRA]BBB+(SO)



Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Jul-09 II Acquirer P	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Jul-09 II Second Lo	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 I Purchaser	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 I Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 II Purchase	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 II Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 III Purchase	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 III Second L	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 IV Purchase	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-10 IV Second L	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 I Purchaser	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 I Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 II Purchase	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-11 II Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 I Purchaser	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 I Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 II Purchase	[ICRA]AAA(SO)	
Housing Development Finance Corporation Limited	HDFC Mortgage Loan Pool D.A. Mar-12 II Second Ld	[ICRA]AA+(SO)	
Housing Development Finance Corporation Limited	MBS 2016 SERIES I TRUST PTCs	[ICRA]AAA(SO)	
ICICI Securities Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	
ICICI Securities Limited	Commercial Paper	[ICRA]A1+	
IDFC Bank Limited	Certificate of Deposits	[ICRA]A1+	
IDFC Infrastructure Finance Limited	Non-Convertible Debentures	[ICRA]AAA(Stable)	
IDFC Infrastructure Finance Limited	Commercial Paper	[ICRA]A1+	
IIFL Alternate Asset Advisors Limited	Principal Protected Market Linked Debenture	PP MLDI[ICRA]AA (stable)	
IIFL Alternate Asset Advisors Limited	Commercial Paper	[ICRA]A1+	
IIFL Commodities Limited	Commercial Paper	[ICRA]A1+	
IIFL Facilities Services Limited	Unsecured Debt	[ICRA]AA(Stable)	
IIFL Facilities Services Limited	Long term Debt	[ICRA]AA(Stable)	
IIFL Facilities Services Limited	Commercial Paper	[ICRA]A1+	
IIFL Insurance Brokers Limited	Commercial Paper	[ICRA]A1+	
IIFL Management Services Limited	Commercial Paper	[ICRA]A1+	
IIFL Securities Limited	Commercial Paper	[ICRA]A1+	
IIFL Securities Limited	Bank Facilities	[ICRA]A1+	
IIFL Securities Limited	Equity Linked Debenture	PP MLDI[ICRA]AA(stable)	
IIFL Wealth Finance Limited	Principal Protected Market Linked Debenture	PP MLDI[ICRA]AA (stable)	
IIFL Wealth Finance Limited	Commercial Paper	[ICRA]A1+	
IIFL Wealth Finance Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	
IIFL Wealth Management Limited	Commercial Paper	[ICRA]A1+	
IIFL Wealth Management Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	
India Infoline Media and Research Services Limited	Commercial Paper	[ICRA]A1+	
Indotech Transformers Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	
Indotech Transformers Limited	Issuer Rating	[ICRA]BBB-(Negative)	
Industrial Solvents & Chemicals Private Limited	Bank Facilities	[ICRA]A+(Stable)	
Iscan Balaji Foods Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
ISGEC Heavy Engineering Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Janaadhar (India) Private Limited	Non-Convertible Debenture	[ICRA]BBB-(Negative)	
Janaadhar (India) Private Limited	Bank Facilities	[ICRA]BBB-(Negative)	
JOP Hotels Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Kala Genset Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Kalyan Jewellers India Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A2+	
Kalyan Jewellers India Limited	Fixed Deposit	MA-(Positive)	
Karan Development Services Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Positive)/[ICRA]A4	
Kiran Gems Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Kirloskar Ferrous Industries Limited	Commercial Paper	[ICRA]A1+	
Kirloskar Ferrous Industries Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Konkan Railway Corporation Limited	Non-Convertible Debentures	[ICRA]AAA(SI)(Stable)	
Kothari Cars Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Krishna Maruti Limited	Bank Facilities	[ICRA]AA-(Positive)/[ICRA]A1+	
Krishna Transnational Marbles Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
KSB Limited	Bank Facilities	[ICRA]A1+	
L&T Shipbuilding Limited	Non-Convertible Debenture	[ICRA]AAA(SO)(Stable)	
Liya Infotech Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Lulu Lucknow Shopping Mall Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Maben Nidhi Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Mahati Hydro Power Projects Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Mahati Hydro Power Vidharbha Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	
Mahindra Logistics Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Mandovi Casting Private Limited	Bank Facilities	[ICRA]A4	
Maniyata Promoters Private Limited	Bank Facilities	[ICRA]A(SO)(Stable)	
Marikar (Motors) Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Marvel Vynils Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Mass Cashews	Bank Facilities	[ICRA]BB-(Stable)	
MeritTrac Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Milestone Buildcon Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	
Milestone Buildcon Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Millennia Infrastructure Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Mindspace Business Parks Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Monte Carlo Fashions Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Monte Carlo Fashions Limited	Commercial Paper	[ICRA]A1+	
Mungi Engineers Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Mungi Engineers Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
National Cooperative Development Corporation	Commercial Paper	[ICRA]A1+	
National Cooperative Development Corporation	Non-Convertible Debenture	[ICRA]AA(Stable)	
National Fertilizers Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
National Fertilizers Limited	Commercial Paper	[ICRA]A1+	
NeoGrowth Credit Private Limited	Non-Convertible Debenture	[ICRA]BBB(Stable)	
NeoGrowth Credit Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
NeoGrowth Credit Private Limited	Commercial Paper	[ICRA]A2	
NIIT Institute of Information Technology	Bank Facilities	[ICRA]BBB-(Negative)	
Nirma Limited	Non-Convertible Debentures	[ICRA]AAA(Stable)	
Nirma Limited	Commercial Paper	[ICRA]A1+	
P. S. Steel Tubes Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Panipat Elevated Corridor Limited	Non-Convertible Debenture	[ICRA]BBB-&	
Parakh Agro Industries Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A2+	
Parakh Foods and Oils Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A2+	
Power Finance Corporation Ltd.	Long-term borrowing programme FY2019	[ICRA]AAA(Stable)	
Power Finance Corporation Ltd.	Short-term borrowing programme FY2019	[ICRA]A1+	
Power Finance Corporation Ltd.	Rated long-term short-term borrowings of previous	[ICRA]AAA(Stable)/[ICRA]A1+	
Power Finance Corporation Ltd.	Fixed Deposit	MAAA(Stable)	
Prabha Industries	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Premier Alloys & Chemicals Private Limited	Bank Facilities	[ICRA]BBB+(Positive)	
Premier Explosives Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Pricol Limited (erstwhile Pricol Pune Limited)	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Prism Johnson Limited	Non-Convertible Debenture	[ICRA]A-(Stable)	



Sree Arulmani Exports	Bank Facilities	(ICRA)B+(Stable)	(ICRA)B+(Stable)
Thirumeni Finance Private Limited	Leto SBL IFMR Capital 2017 PTC Series A1	(ICRA)A(SO)	(ICRA)AA-(SO)
Thirumeni Finance Private Limited	Leto SBL IFMR Capital 2017 PTC Series A2	(ICRA)BBB-(SO)	(ICRA)BBB+(SO)
Uttara Impex Private Limited	Bank Facilities	(ICRA)BBB-(SO)(Positive) ISSUER NOT COOPERATING	(ICRA)BBB+(SO)(Stable)
Venkateshware Hatcheries Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A3+	(ICRA)BBB+(Stable)/(ICRA)A2
Venky's (India) Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	(ICRA)A-(Stable)/(ICRA)A2+
<b>Downgrade</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Previous Rtg</b>	<b>Revised Rtg</b>
Aerospace Processing India Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A3+	(ICRA)BBB-(Stable)/(ICRA)A3
AI - Ayaan Foods Private Limited	Bank Facilities	(ICRA)B+(Stable) ISSUER NOT COOPERATING	(ICRA)D ISSUER NOT COOPERATING
Bengal Ambuja Housing Development Limited	Bank Facilities	(ICRA)BBB+(Negative)	(ICRA)BBB(Negative)
Bengal Shapoorji Housing Development Private Limited	Bank Facilities	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Bharath Auto Cars Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BB+(Stable)/(ICRA)A4+
C.P. Arora Engineers-Contractors Pvt. Ltd.	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	(ICRA)C/(ICRA)A4
CDR Projects Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4 ISSUER NOT COOPERATING	(ICRA)B+(Stable)/(ICRA)A4 ISSUER NOT COOPERATING
Davariya Brothers Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4
Eurotex Industries and Exports Limited	Bank Facilities	(ICRA)BB-(Negative)	(ICRA)B+(Stable)
Floreat Investments Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Forbes Technosys Limited	Bank Facilities	(ICRA)AA-(S)(Stable)	(ICRA)A+(S)&
G R Constructions	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	(ICRA)BBB+(Stable)/(ICRA)A4
Galina Consultancy Services Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Garg Industries Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4 ISSUER NOT COOPERATING	(ICRA)B+(Stable)/(ICRA)A4 ISSUER NOT COOPERATING
GE Power India Limited (erstwhile Alstom India Limited)	Bank Facilities	(ICRA)AA+(Stable)	(ICRA)AA-(Stable)
GE T&D India Limited (erstwhile Alstom T&D India Limited)	Bank Facilities	(ICRA)AA+(Stable)	(ICRA)AA-(Stable)
Global International Imex Pvt. Ltd.	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB+(Stable)/(ICRA)A4+ ISSUER NOT COOPERATING
Gokak Power & Energy Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)BBB+(SO)&
Gokul Agro Resources Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A3+	(ICRA)BBB-(Negative)/(ICRA)A3
Grand View Estates Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
High Point Properties Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
IDFC Bank Limited	Non-Convertible Debenture	(ICRA)AAA(Stable)	(ICRA)AA+(Stable)
IL&FS Securities Services Limited	Bank Facilities	(ICRA)A1+&	(ICRA)A2&
Indoco Remedies Limited	Bank Facilities	(ICRA)A1+	(ICRA)A1
Indoco Remedies Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1
Infibeam Avenues Limited	Bank Facilities	(ICRA)A+(Stable)	(ICRA)A(Negative)
J.R.Foods Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)D
Jeppiaar Power Corporation Private Limited	Bank Facilities	(ICRA)BB-(Stable) ISSUER NOT COOPERATING	(ICRA)D ISSUER NOT COOPERATING
Mahima Real Estate Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	(ICRA)BBB+(Stable)
Mandovi Casting Private Limited	Bank Facilities	(ICRA)BBB+(Stable) ISSUER NOT COOPERATING	(ICRA)B+(Stable)
MITCON Consultancy and Engineering Services Limited	Bank Facilities	(ICRA)BBB+@/(ICRA)A2@	(ICRA)BBB+@/(ICRA)A3+@
Mohan Energy Corporation Pvt Ltd	Bank Facilities	(ICRA)BBB+(Stable)	(ICRA)BB-(Negative)
Nahar Industrial Enterprises Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1	(ICRA)A-(Stable)/(ICRA)A2+
Nahar Industrial Enterprises Limited	Commercial Paper	(ICRA)A1	(ICRA)A2+
New Vardhman Vitrifed Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)D ISSUER NOT COOPERATING
Pyrotech Workspace Solutions Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	(ICRA)BB-(Stable)
R J Buildcon Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4 ISSUER NOT COOPERATING	(ICRA)D ISSUER NOT COOPERATING
Regen Infrastructure and Services Private Limited	Bank Facilities	(ICRA)C/(ICRA)A4 ISSUER NOT COOPERATING	(ICRA)D ISSUER NOT COOPERATING
S&J Granulate Solutions (P) Ltd	Non-Convertible Debenture	(ICRA)B+(Stable)	(ICRA)D
S. D. Corporation Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Sandor Medicoids Private Limited	Non-Convertible Debentures	(ICRA)BBB+(Stable)	(ICRA)BB-(Negative)
Shapoorji Pallonji and Company Private Limited	Bank Facilities	(ICRA)AA+(Stable)	(ICRA)AA&
Shapoorji Pallonji Energy (Gujarat) Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Shapoorji Pallonji Oil and Gas Private Limited	Bank Facilities	Provisional (ICRA)AA-(S)(Stable)	Provisional (ICRA)A+(S)&
Shapoorji Pallonji Oil and Gas Private Limited	Bank Facilities	(ICRA)AA-(S)(Stable)	(ICRA)A+(S)&
Shree Sangameswara Electricals	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4	(ICRA)D
Shreeji Cotton Industries	Bank Facilities	(ICRA)BBB+(Stable) ISSUER NOT COOPERATING	(ICRA)D ISSUER NOT COOPERATING
Shri Ram Switchgears Limited	Bank Facilities	(ICRA)BBB+(Stable)	(ICRA)B+(Stable)
Skyscape Developers Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Sri Nakoda Construction Limited	Bank Facilities	(ICRA)BBB+(Stable)	(ICRA)D
STUP Consultants Private Limited	Bank Facilities	(ICRA)A-(Negative)	(ICRA)BBB+(Stable)
Sunny View Estates Private Limited	Non-Convertible Debentures	(ICRA)AA(SO)(Stable)	(ICRA)AA-(SO)&
Tessitura Monti India Pvt Ltd	Bank Facilities	(ICRA)BBB(Negative)/(ICRA)A3+	(ICRA)BBB(Negative)/(ICRA)A3
The Indian Card Clothing Company Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	(ICRA)BBB(Negative)/(ICRA)A3+
Yes Bank Limited	Basel III Compliant Tier II Bond	(ICRA)AA+(hyb)@	(ICRA)AA+(hyb)@
Yes Bank Limited	Basel II Compliant Lower Tier II Bond	(ICRA)AA@	(ICRA)AA@
Yes Bank Limited	Basel II Compliant Upper Tier II Bond	(ICRA)AA@	(ICRA)AA-@
Yes Bank Limited	Basel II Compliant Tier I Bond	(ICRA)AA@	(ICRA)AA-@
Yes Bank Limited	Infrastructure Bond	(ICRA)AA+@	(ICRA)AA@
Yes Bank Limited	Basel III Compliant Additional Tier I	(ICRA)AA+(hyb)@	(ICRA)AA-(hyb)@
<b>ISSUER NOT COOPERATING</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Ratings</b>	
A S K Brothers Ltd	Bank Facilities	(ICRA)BBB-(Negative)	
Action Industrial Corporation	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	
AI-Rkayan Apparels & Exports Private Limited	Bank Facilities	(ICRA)B+(Stable)	
Aluminium India	Bank Facilities	(ICRA)D	
Anand Rice Mills	Bank Facilities	(ICRA)BBB+(Stable)	
Ashish Builders and Developers	Bank Facilities	(ICRA)BBB+(Stable)	
Assorted Plastics Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	
Autometers Energitec Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4	
Axis Garment Designer	Bank Facilities	(ICRA)D	
Bajrang Ginning & Pressing Factory	Bank Facilities	(ICRA)D	
Balaji Overseas	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	
Baroda Agro Chemicals Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4	
Bhagwati Rice Mill Pvt. Ltd.	Bank Facilities	(ICRA)BBB+(Stable)	
Bharat Containers (Nagpur) Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	
Bhartiya Alloys & Steel Cast Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4	
BIOP Steels & Power Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4	
Bisman Industries Limited	Bank Facilities	(ICRA)D	
C Mahendra Infojewels Limited	Bank Facilities	(ICRA)A4	
Carbon Edge Industries Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	
Chalapati Educational Society	Bank Facilities	(ICRA)B+(Stable)	
Chandan Trading Company Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	
Chandan Trading Corporation	Bank Facilities	(ICRA)BBB-(Stable)	
Charvini Engineering (India) Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	
Chirag Agrofins Private Limited	Bank Facilities	(ICRA)D	
D.B. Machine Tools Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	
Dali & Samir Engineering Private Limited	Bank Facilities	(ICRA)BBB+(Stable)	
Delta Electro Mechanical Pvt. Ltd.	Bank Facilities	(ICRA)D	
Diligent SCM Solutions Private Limited	Bank Facilities	(ICRA)D	
Duratex Exports	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	
Eastman Mettcast Limited	Bank Facilities	(ICRA)C+	
Emmenar Pharma Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A3+	
Euro Forge Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A4+	

Friends Agro Industries	Bank Facilities	ICRA D	
G. M. Exports	Bank Facilities	ICRA BB(Stable)/ICRA A4	
Global Polybags Industries Private Limited	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
Gold Star Steels (P) Ltd.	Bank Facilities	ICRA D	
Goodearth Maritime Limited	Bank Facilities	ICRA D	
Gupta Marriage Halls Private Limited	Bank Facilities	ICRA D	
Gurukrupa Corporation	Bank Facilities	ICRA B+(Stable)/ICRA A4	
H.S.Weavers Pvt. Ltd.	Bank Facilities	ICRA B(Stable)/ICRA A4	
Harekrushna Cottex	Bank Facilities	ICRA B+(Stable)	
Harparyi Devi Welfare Society	Bank Facilities	ICRA BB+(Stable)	
High Tech Fablon Private Limited	Bank Facilities	ICRA D	
High Tech Filatex Private Limited	Bank Facilities	ICRA D	
High Tech Garments Private Limited	Bank Facilities	ICRA D	
High Tech Knitwear Private Limited	Bank Facilities	ICRA D	
High Tech Texelene Limited	Bank Facilities	ICRA D	
High Tech Weaves (India) Private Limited	Bank Facilities	ICRA D	
Hindusthan Calcined Metals Private Limited	Bank Facilities	ICRA B-(Stable)/ICRA A4	
Hira Electro Smelters Limited	Bank Facilities	ICRA BB(Stable)/ICRA A4	
Hitech Cellphone Private Limited	Bank Facilities	ICRA BB(Stable)/ICRA A4	
Hi-Tech Frozen Facilities Private Limited	Bank Facilities	ICRA B(Stable)	
International Fresh Farm Products India Limited	Bank Facilities	ICRA D	
Jagdamba Oil & General Mills	Bank Facilities	ICRA B-(Stable)/ICRA A4	
Jai Laxmi Cement Co. (P) Limited	Bank Facilities	ICRA B(Stable)	
Jai Shiv Food Products Private Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
Jumbo Roofings And Tiles	Bank Facilities	ICRA BB(Stable)/ICRA A4	
K. R. Anand	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
Kailash Infratech Private Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
Kalpana Impex	Bank Facilities	ICRA B(Stable)/ICRA A4	
Kali Brothers	Bank Facilities	ICRA B+(Stable)/ICRA A4	
Kapoor Oil Industries	Bank Facilities	ICRA B(Stable)	
Kaya Knits	Bank Facilities	ICRA B(Stable)/ICRA A4	
KBJ Jewel Industry India Private Limited	Bank Facilities	ICRA D	
Khosla International	Bank Facilities	ICRA D	
KMCT Group of Institutions	Bank Facilities	ICRA B+(Stable)/ICRA A4	
Kohinoor Carpets	Bank Facilities	ICRA B+(Stable)	
Koneru Constructions Private Limited	Bank Facilities	ICRA B+(Stable)/ICRA A4	
Krishna Cottex Industries	Bank Facilities	ICRA B(Stable)	
Krishna Natural Fibre Private Limited	Bank Facilities	ICRA B(Stable)	
Kwality Foundry Industries	Bank Facilities	ICRA B+(Stable)/ICRA A4	
L.M. Foods	Bank Facilities	ICRA D	
Laxmi Rice Mills	Bank Facilities	ICRA B(Stable)	
Lemstone Ceramic LLP	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
Limtex Agri Udyog Limited	Bank Facilities	ICRA D	
Lucknow Medical Agencies	Bank Facilities	ICRA B(Stable)	
M.K. Aggarwal Hosiery (P) Limited	Bank Facilities	ICRA B+(Stable)	
Madhabganj Karunamoyee Himghar Pvt Ltd	Bank Facilities	ICRA B(Stable)/ICRA A4	
Maha Durga Charitable Trust	Bank Facilities	ICRA D	
Maha Sai Laboratories	Bank Facilities	ICRA B(Stable)	
Mahan Plastics Private Limited	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Mahesh Rice Mill	Bank Facilities	ICRA B(Stable)	
Maheshwari Logistics Limited	Bank Facilities	ICRA BBB+(Stable)/ICRA A2+	
Mandar Roller Flour Mills Pvt Ltd	Bank Facilities	ICRA B(Stable)/ICRA A4	
Marvel Dyers and Processors Private Limited	Bank Facilities	ICRA BB-(Stable)	
Meltroll Engineering Private Limited	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
Mfar Constructions Private Limited	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Mittal Construction Unit	Bank Facilities	ICRA BB-(Stable)	
Mittal Cot Fibers	Bank Facilities	ICRA B(Stable)	
MP Agro BRK Energy Foods Limited	Bank Facilities	ICRA BB(Stable)	
Neelkamal Steels Private Limited	Bank Facilities	ICRA BBB-(Stable)/ICRA A3	
Neelkanth Pulp & Paper Boards	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
New Bharat Rice Mills	Bank Facilities	ICRA D	
Nirwana Hotels and Resorts Private Limited	Bank Facilities	ICRA B(Stable)	
Om Cotton & Oil Industries	Bank Facilities	ICRA B+(Stable)	
Omkar Fertilisers Private Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
Orissa Concrete & Allied Industries Ltd.	Bank Facilities	ICRA D	
Perth Ceramic Pvt. Ltd.	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
PHF Leasing Limited	Fixed Deposit	MB+(Stable)	
Phoenix International Limited	Bank Facilities	ICRA BB(Stable)	
Pibco Enterprises Pvt. Ltd.	Bank Facilities	ICRA BB-(Stable)	
Pitambar Foods	Bank Facilities	ICRA B+(Stable)/ICRA A4	
PnB Realty Ltd	Bank Facilities	ICRA D	
Popular Vehicles and Services Private Limited	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Pragati Cotton Industries	Bank Facilities	ICRA D	
Prince Properties	Bank Facilities	ICRA B+(Stable)	
Punjab Hammers Private Limited	Bank Facilities	ICRA BB(Stable)/ICRA A4+	
Pytex Jewellers Pvt. Ltd.	Bank Facilities	ICRA B+(Stable)	
R. Krishnamurthy & Co.	Bank Facilities	ICRA BB(Stable)/ICRA A4	
R.L.AGRO FOODS PVT.LTD (erstwhile R.L.Foods)	Bank Facilities	ICRA BB+(Stable)	
Rajputana Industries Private Limited	Bank Facilities	ICRA B+(Stable)/ICRA A4	
Rajsamadhyala Spintex Private Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
RGTL Industries Limited	Bank Facilities	ICRA D	
Rissala Products Private Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
RPL Projects Limited	Bank Facilities	ICRA B(Stable)/ICRA A4	
S.B. Sahoo & Co. Pvt. Ltd.	Bank Facilities	ICRA B+(Stable)	
S.K Foods	Bank Facilities	ICRA BB+(Stable)	
S.P.R.L Foods Limited	Bank Facilities	ICRA BB-(Stable)	
Sai International	Bank Facilities	ICRA B+(Stable)	
Sai Krishna Developers	Bank Facilities	ICRA D	
Sanchit Polymers	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Santhoshimathas Edible Oil Refinery Private Limited	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Saraf Dychem Industries	Bank Facilities	ICRA A4	
Sarvesh Cars and Motors Private Limited	Bank Facilities	ICRA B+(Stable)	
Satish Sugars Limited	Bank Facilities	ICRA BB(Stable)	
Seleno Steels Limited	Bank Facilities	ICRA B(Stable)	
Shanti Educational Trust	Bank Facilities	ICRA D	
Sharp Travels (India) Limited	Bank Facilities	ICRA BB-(Stable)/ICRA A4	
Shivakriti International Limited	Bank Facilities	ICRA BB+(Stable)/ICRA A4+	
Shivam Concrete Technology & Consultancy Pvt. Ltd.	Bank Facilities	ICRA BB-(Stable)	
Shivam Transport Company	Bank Facilities	ICRA B+(Stable)	
SHL Agro Foods Inc	Bank Facilities	ICRA BB-(Stable)	
Shree Balaji Ice and Cold Storage	Bank Facilities	ICRA B(Stable)	
Shree Santosh Cotton Spin Pvt. Ltd.	Bank Facilities	ICRA D	
Shree Siddhnath Cotex Private Limited	Bank Facilities	ICRA BB-(Stable)	
Shrinivas (Gujarat) Laboratories Private Limited	Bank Facilities	ICRA BBB-(Stable)	
Siddharth Exports	Bank Facilities	ICRA B+(Stable)/ICRA A4	

