

Rating Updates for the Month of June 2019

Company Name (New Ratings)	Instrument	Ratings
A.H. Memorial Educational Trust	Bank Facilities	[ICRA]BBB+(Negative)
Adisankara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@
Alstom Systems India Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)
Alstom Transport India Limited	Bank Facilities	[ICRA]A+(SO)(Stable)
Amplus Energy Solutions Private Limited	Bank Facilities	[ICRA]A-(SO)%
Amplus Energy Solutions Private Limited	Bank Facilities	Provisional [ICRA]A-(S)%
Amplus Jyotimangal Energy Private Limited	Bank Facilities	[ICRA]A-(SO)%
Amplus Sun Solutions Private Limited	Bank Facilities	[ICRA]A-(SO)%
Amplus Superior Solar Private Limited	Bank Facilities	[ICRA]A-(SO)%
Ananth Solar Power Maharashtra Private Limited	Bank Facilities	[ICRA]A-(SO)%
Anjani Udyog Pvt. Ltd.	Bank Facilities	[ICRA]A-(SO)(Stable)/[ICRA]A2+(SO)
ASA International India Microfinance Limited	Northern Arc 2019 MFI Tully PTC Series A1	Provisional [ICRA]A(SO)
ASA International India Microfinance Limited	Northern Arc 2019 MFI Tully PTC Series A2	Provisional [ICRA]BBB+(SO)
Assorted Plastics Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Aye Finance (P) Ltd.	Non-Convertible Debenture	[ICRA]BBB(Stable)
Bafna Motors Pune Pvt Ltd	Bank Facilities	[ICRA]B-(Stable)
Bird Airport Hotel Private Limited	Bank Facilities	[ICRA]BBB-(Stable)
Bright Brothers Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+
Chambal Fertilisers & Chemicals Limited	Commercial Paper	[ICRA]A1+
Chevrox Constructions Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Cholamandalam Investment and Finance Company Limited	Bank Facilities	[ICRA]AA+(Stable)
Cholamandalam Investment and Finance Company Limited	Platinum Trust June 2019 PTC Series A	Provisional [ICRA]AAA(SO)
Cholamandalam Investment and Finance Company Limited	Platinum Trust June 2019 Second Loss Facility	Provisional [ICRA]BBB(SO)
City Corporation Limited	Bank Facilities	[ICRA]BBB(Positive)
Continental Multimodal Terminals Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1
Convergence Chemicals Private Limited	Bank Facilities	[ICRA]A+(Stable)
CreditAccess Grameen Limited	Northern Arc 2019 MFI Yaga PTC Series A	Provisional [ICRA]A(SO)
Datamatics Global Services Limited	Bank Facilities	[ICRA]A1
DCM Shriram Limited	Bank Facilities	[ICRA]AA(Positive)/[ICRA]A1+
Dixon Technologies (India) Limited (erstwhile Dixon Technologies (India) Private Limited)	Bank Facilities	[ICRA]A1+
DLF Emporio Limited	Bank Facilities	[ICRA]AA-(Stable)
DLF Promenade Limited	Non-Convertible Debenture	[ICRA]AA-(Stable)
DSM Soft Private Limited	Bank Facilities	[ICRA]A4
Export-Import Bank of India	Short-term Debt/Certificates of Deposit	[ICRA]AAA(Stable)/[ICRA]A1+
Farmers Agriculture Credit Co-operative Society Limited	Bank Facilities	[ICRA]A4
Goldcoin Foam Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Green Gas Limited	Bank Facilities	[ICRA]A1+
Gurgaon Sohna Highway Private Limited	Bank Facilities	[ICRA]A(SO)(Stable)/[ICRA]A1(SO)
HDFC Credila Financial Services Private Limited	Non-Convertible Subordinated Debenture	[ICRA]AAA(Stable)
HDFC Credila Financial Services Private Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)
Hero Housing Finance Limited	Commercial Paper	[ICRA]A1+
Hero Solar Energy Pvt Ltd	Non-Convertible Debenture	[ICRA]A+(Negative)
Hero Solar Energy Pvt Ltd	Bank Facilities	[ICRA]A+(Negative)
Hero Wind Energy Pvt. Ltd.	Non-Convertible Debenture	[ICRA]A+(Negative)
Holy Faith International (P) Ltd	Bank Facilities	[ICRA]BBB-(Stable)
ICICI Prudential Asset Management Company Limited	ICICI Prudential Banking And PSU Debt Fund	[ICRA]AAAmfs
ICICI Prudential Asset Management Company Limited	ICICI Prudential Corporate Bond Fund	[ICRA]AAAmfs
ICICI Prudential Asset Management Company Limited	ICICI Prudential Savings Fund	[ICRA]AAAmfs
ICICI Prudential Asset Management Company Limited	ICICI Prudential Money Market Fund	[ICRA]AAAmfs
ICICI Prudential Asset Management Company Limited	ICICI Prudential Liquid Fund	[ICRA]AAAmfs
IDFC Asset Management Company Limited	IDFC Dynamic Bond Fund	[ICRA]AAAmfs
IDFC Asset Management Company Limited	IDFC Bond Fund – Income Plan	[ICRA]AAAmfs
IIFL Home Finance Limited	Elite Mortgage HL Trust June 2019 PTC Series A	Provisional [ICRA]AAA(SO)
India Infoline Finance Limited	Shining Metal Trust June 2019 PTC Series A	Provisional [ICRA]AAA(SO)
Indian Railway Finance Corporation Ltd	Long-term borrowing programme FY2020	[ICRA]AAA(Stable)
IRC Agrochemicals Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)/[ICRA]A1(SO)
JM Financial Credit Solutions Limited	Non-Convertible Debenture	[ICRA]AA(Stable)
JM Financial Products Limited	Market Linked Debentures	PP-MLD [ICRA]AA(Stable)
Jonna Iron Mart	Bank Facilities	[ICRA]B+(Stable)
K2 Metals Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Kantilal Chhotalal	Bank Facilities	[ICRA]A2
Krushni Infrast India Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Laborate Pharmaceuticals India Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1
Lubi Industries LLP	Bank Facilities	[ICRA]A+(Stable)
Luxmi Tea Company Private Limited	Bank Facilities	[ICRA]A-(Negative)
Madhusudan Builders & Developers Pvt Ltd	Real Estate Star Grading-M-Infinity Project	[ICRA]Jamshedpur Four Star
Matrix Clothing Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Metco Roof Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Midland Microfin Limited	Vivriti Roland 06 2019 PTC Series A1	Provisional [ICRA]A(SO)

Midland Microfin Limited	Vivriti Roland 06 2019 PTC Series A2	Provisional [ICRA]A-(SO)	
MILLTEC Machinery Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Narayani Coke Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
National Fertilizers Limited	Bank Facilities	[ICRA]AA(Stable)	
Natural Remedies Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Northern Arc Capital Limited	Non-Convertible Debenture	[ICRA]A+(Stable)	
NV Projects Private Limited	Non-Convertible Debentures	Provisional [ICRA]A-(SO)(Stable)	
NV Realty Private Limited	Non-Convertible Debentures	Provisional [ICRA]A-(SO)(Stable)	
NV Realty Private Limited	Bank Facilities	Provisional [ICRA]A-(SO)(Stable)	
Pahal Financial Services Pvt. Ltd.	Non-Convertible Debenture	[ICRA]BBB-(Stable)	
Polyplastics Industries India Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Prabhu Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	
Premium Transmission Private Limited	Bank Facilities	[ICRA]A+(Stable)	
QDigi Services Limited	Bank Facilities	[ICRA]AA(SO)(Stable)	
Racy Sanitary Wares	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Rajratan Global Wire Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A2+	
Reliance Nippon Life Asset Management Limited	Reliance Gilt Securities Fund	[ICRA]AAA mfs	
RNS Infrastructure Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Safe-Tronics Automation Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sangeetha Mobiles Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Sarwadi Finance Private Limited	MFI Grading	M3	
Secon Private Limited	Bank Facilities	[ICRA]A1	
Secure Industries Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Shapoorji Pallonji and Company Private Limited	Bank Facilities	[ICRA]AA-@[ICRA]A1+	
Shekar Logistics Pvt Ltd	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Shradha Energy and Infraprojects Pvt. Ltd	Bank Facilities	[ICRA]BB-(Stable)	
Shri Tradco Deesan Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Shri Tradco India Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Sivara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	
SNJ Sugars and Products Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Solar Energy Corporation of India Ltd	Bank Facilities	[ICRA]AA+(Positive)/[ICRA]A1+	
Solid Properties (P) Ltd.	Non-Convertible Debentures	Provisional [ICRA]B-(Stable)	
Spandana Sphoorty Financial Limited	CHELANA 06 2019 PTC Series A	Provisional [ICRA]AA-(SO)	
Sparkle Terminal and Towage Services Limited	Bank Facilities	[ICRA]A-(Stable)	
Sportking India Limited	Bank Facilities	[ICRA]BBB+(Stable)	
SRC Chemicals Private Limited	Bank Facilities	[ICRA]BBB-(Positive)/[ICRA]A3	
Sri Matha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	
Sri Sankari Yarns Private Limited	Bank Facilities	[ICRA]A2	
Sri Sankari Yarns Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Sri Velayudhaswamy Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	
Steel Infra Solutions Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Sundaram Finance Limited	Subordinated Debentures	[ICRA]AAA(Stable)	
Sun Terrace Energy One Private Limited	Bank Facilities	[ICRA]A-(SO)%	
Sushila Parmar International Private Limited	Bank Facilities	[ICRA]A2+	
Svarn Infratel Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Tata Asset Management Limited	Tata Ultra Short Term Fund	[ICRA]A1+mfs	
Tata Capital Financial Services Limited	Non-Convertible Debentures	[ICRA]AAA(Stable)	
Tata Cleantech Capital Limited	Commercial Paper	[ICRA]A1+	
Tata Motors Finance Limited	Indian Receivable Trust May 19 C PTC Series A	Provisional [ICRA]AAA(SO)	
Tata Motors Finance Limited	Indian Receivable Trust May 19 C Second Loss Facility	Provisional [ICRA]BBB+(SO)	
Tata Motors Finance Limited	Perpetual Debt	[ICRA]A+(Negative)	
Tata Motors Finance Limited	Bank Facilities	[ICRA]AA(Negative)/[ICRA]A1+	
TRL Krosaki Refractories Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Ushodaya Enterprises Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Vacmet India Limited	Issuer Rating	[ICRA]A-(Stable)	
Vedha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	
Veer O Metals Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
Vena Energy Power Resources Private Limited (erstwhile Energon Power Resources Private Limited)	Bank Facilities	[ICRA]A-(Stable)	
Vikram India Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Walker Estate LLP	Bank Facilities	[ICRA]BB(Stable)	
ZF Steering Gear (India) Limited	Bank Facilities	[ICRA]A+(Stable)	
<b>Company Name (Reaffirmations)</b>	<b>Instrument</b>	<b>Ratings</b>	
Aadhar Housing Finance Limited	Commercial Paper	[ICRA]A1+	
Abijit Solar Energy Pvt. Ltd.	Bank Facilities	[ICRA]BB-H(Negative)	
Accelya Solutions India Limited (erstwhile Accelya Kale Solutions Limited)	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Acciona Wind Energy Pvt Ltd	Bank Facilities	[ICRA]AA-(Stable)	
Airports Authority of India	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Alstom Systems India Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)/[ICRA]A1+(SO)	
Alstom Transport India Limited	Bank Facilities	[ICRA]A+(SO)(Stable)/[ICRA]A1+(SO)	
Amroon Foods Private Limited	Bank Facilities	[ICRA]A2	
AOV Exports Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Apeejay Surrendra Park Hotels Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
APL Infrastructure Private Limited	Bank Facilities	[ICRA]A(Stable)	
Arunachal Tea & Industries Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)	
Ashiana Housing Limited	Non-Convertible Debenture	[ICRA]A(Stable)	
Ashiana Housing Limited	Bank Facilities	[ICRA]A(Stable)	
Ashiana Housing Limited	Non-Convertible Debenture	[ICRA]A(SO)(Stable)	
Aster DM Healthcare Limited	Bank Facilities	[ICRA]A2+	
Bafna Motors (Mumbai) Private Limited	Bank Facilities	[ICRA]B-(Stable)	
Bajaj Allianz General Insurance Company Limited	Claims Paying Ability	IAAA	
Bhadra International (India) Private Limited	Bank Facilities	[ICRA]D	
Bhansali Diamonds	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	

Bharat Aluminium Company Limited	Non-Convertible Debenture	[ICRA]AA-(Stable)	
Bharat Aluminium Company Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Bharat Aluminium Company Limited	Bank Facilities	[ICRA]AA-(Stable)	
Bharat Aluminium Company Limited	Commercial Paper	[ICRA]A1+	
Biological E. Limited	Bank Facilities	[ICRA]A1+	
BOI AXA Investment Managers Pvt Ltd	BOI AXA Liquid Fund	[ICRA]AAAmfs	
Bosch Rexroth (India) Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Cholamandalam Investment and Finance Company Limited	Non-Convertible Debentures	[ICRA]AA+(Stable)	
Cholamandalam Investment and Finance Company Limited	Subordinated Debentures	[ICRA]AA+(Stable)	
City Corporation Limited	Bank Facilities	[ICRA]BBB(Positive)	
City Realty And Development Pvt. Ltd.	Bank Facilities	Provisional [ICRA]BBB(SO)(Stable)	
Convergence Chemicals Private Limited	Bank Facilities	[ICRA]A+(Stable)	
Credo Life Sciences Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Crystal Granite and Marble Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
DCM Shriram Limited	Bank Facilities	[ICRA]AA(Positive)/[ICRA]A1+	
DCM Shriram Limited	Commercial Paper	[ICRA]A1+	
DCM Shriram Limited	Fixed Deposit	MAA+(Positive)	
Delhi Airport Parking Services Private Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Dolf Industries	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
DSM Soft Private Limited	Bank Facilities	[ICRA]BB-(Positive)	
DSP Investment Managers Private Limited	DSP Ultra Short Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Savings Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Short Term Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Liquidity Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Banking & PSU Debt Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Strategic Bond Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Ultra Short Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Savings Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Short Term Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Liquidity Fund	[ICRA]AAAmfs	
DSP Investment Managers Private Limited	DSP Banking & PSU Debt Fund	[ICRA]AAAmfs	
East India Technologies Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Ecap Equities Limited	Commercial Paper	[ICRA]A1+	
Ecap Equities Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]A1+	
Ecap Equities Limited	Non-Convertible Debenture	[ICRA]A1+	
ECL Finance Limited	Bank Facilities	[ICRA]A1+	
ECL Finance Limited	Commercial Paper(IPO financing)	[ICRA]A1+	
ECL Finance Limited	Commercial Paper	[ICRA]A1+	
ECL Finance Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]A1+	
ECL Finance Limited	Non-Convertible Debenture	[ICRA]A1+	
Edel Finance Company Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Agri Value Chain Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Asset Reconstruction Company Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Custodial Services Limited	Bank Facilities	[ICRA]A1+	
Edelweiss Finance & Investments Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Finance & Investments Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]A1+	
Edelweiss Finvest Private Limited	Non-Convertible Debenture	[ICRA]A1+	
Edelweiss Finvest Private Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Finvest Private Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]A1+	
Edelweiss Housing Finance Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Retail Finance Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Retail Finance Limited	Non-Convertible Debenture	[ICRA]A1+	
Edelweiss Rural & Corporate Services Limited	Non-Convertible Debenture	[ICRA]A1+	
Edelweiss Rural & Corporate Services Limited	Commercial Paper	[ICRA]A1+	
Edelweiss Rural & Corporate Services Limited	Commercial Paper(IPO financing)	[ICRA]A1+	
Edelweiss Rural & Corporate Services Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]A1+	
Edelweiss Securities Limited	Commercial Paper	[ICRA]A1+	
Electronica Finance Limited	Non-Convertible Debenture	[ICRA]BBB+(Positive)	
Electronica Finance Limited	Subordinated Debt	[ICRA]BBB+(Positive)	
ESR Warehousing Pvt Ltd	Bank Facilities	Provisional [ICRA]BBB(Stable)	
Ethelwold Estate Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)	
Exora Business Parks Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	
Export-Import Bank of India	Long-term Bonds	[ICRA]AAA(Stable)	
Export-Import Bank of India	Bank Facilities	[ICRA]AAA(Stable)	
Export-Import Bank of India	Basel III Compliant Additional Tier-I Bonds	[ICRA]AA+(hyb)(Stable)	
Export-Import Bank of India	Short-term Debt/Certificates of Deposit	[ICRA]AAA(Stable)/[ICRA]A1+	
Export-Import Bank of India	Fixed Deposits	MAAA(Stable)	
Fair Exports (India) Private Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2	
Farmers Agriculture Credit Co-operative Society Limited	Bank Facilities	[ICRA]A4	
Fives Cail KCP Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Franklin Templeton Asset Management (India) Private Limited	Franklin India Liquid Fund	[ICRA]A1+mfs	
G R Gupta & Bros.	Bank Facilities	[ICRA]BB(Stable)	
Ganesh Industries	Bank Facilities	[ICRA]BB-(Stable)	

Gopalan Enterprises	Bank Facilities	[ICRA]BBB+(Stable)	
Gopalan Enterprises (India) Pvt. Ltd	Bank Facilities	[ICRA]BBB+(Stable)	
Gopalan Foundation	Bank Facilities	[ICRA]BBB+(Stable)	
Green Gas Limited	Bank Facilities	[ICRA]A1+	
HDFC Asset Management Company Limited	HDFC Short Term Debt Fund	[ICRA]AA+mfs@	
HDFC Asset Management Company Limited	HDFC Banking and PSU Debt Fund	[ICRA]AA-mfs@	
HDFC Asset Management Company Limited	HDFC Corporate Bond Fund	[ICRA]AAmfs	
HDFC Asset Management Company Limited	HDFC Floating Rate Debt Fund	[ICRA]A1+mfs	
HDFC Asset Management Company Limited	HDFC Liquid Fund	[ICRA]A1+mfs	
HDFC Asset Management Company Limited	HDFC Money Market Fund	[ICRA]A1+mfs	
HDFC Asset Management Company Limited	HDFC Overnight Fund	[ICRA]A1+mfs	
HDFC Asset Management Company Limited	HDFC Ultra Short Term Fund	[ICRA]A1+mfs	
Hero MotoCorp Limited	Issuer Rating	[ICRA]AAA(Stable)	
Hero MotoCorp Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	
Hero MotoCorp Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Hero Solar Energy Pvt Ltd	Non-Convertible Debenture	[ICRA]A+(Negative)	
Hero Wind Energy Pvt. Ltd.	Non-Convertible Debenture	[ICRA]A+(Negative)	
Holy Faith International (P) Ltd	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Honest Derivatives Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
IDFC Asset Management Company Limited	IDFC Cash Fund	[ICRA]A1+mfs	
IDFC Asset Management Company Limited	IDFC Money Manager Fund	[ICRA]AAmfs	
IDFC Asset Management Company Limited	IDFC Ultra Short Term Fund	[ICRA]A1+mfs	
IDFC Asset Management Company Limited	IDFC Bond Fund – Short Term Plan	[ICRA]AAAmfs	
IDFC Asset Management Company Limited	IDFC Low Duration Fund	[ICRA]AAAmfs	
IDFC Asset Management Company Limited	IDFC Bond Fund – Medium Term Plan	[ICRA]AAAmfs	
IDFC Asset Management Company Limited	IDFC Banking and PSU Debt Fund	[ICRA]AAAmfs	
IDFC Asset Management Company Limited	IDFC Corporate Bond Fund	[ICRA]AAAmfs	
Indian Railway Finance Corporation Ltd	Short-term borrowing programme	[ICRA]A1+	
Indian Railway Finance Corporation Ltd	Previous years' long-term borrowing programmes	[ICRA]AAA(Stable)	
Invesco Asset Management (India) Private Limited	Invesco India Banking & PSU Debt Fund	[ICRA]AAAmfs	
Invesco Asset Management (India) Private Limited	Invesco India Treasury Advantage Fund	[ICRA]AAAmfs	
Invesco Asset Management (India) Private Limited	Invesco India Money Market Fund	[ICRA]A1+mfs	
Invesco Asset Management (India) Private Limited	Invesco India Short Term Fund	[ICRA]AAAmfs	
Invesco Asset Management (India) Private Limited	Invesco India Corporate Bond Fund	[ICRA]AAAmfs	
IRC Agrochemicals Private Limited	Bank Facilities	[ICRA]A+(SO)/[ICRA]A1(SO)	
IVRCL Chandrapur Tollways Limited	Bank Facilities	[ICRA]D	
Joyalukkas Retail Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
JTEKT India Limited (erstwhile Sona Koyo Steering Systems Limited)	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
JTEKT India Limited (erstwhile Sona Koyo Steering Systems Limited)	Commercial Paper	[ICRA]A1+	
JTEKT India Limited (erstwhile Sona Koyo Steering Systems Limited)	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
JTEKT India Limited (erstwhile Sona Koyo Steering Systems Limited)	Commercial Paper	[ICRA]A1+	
Kanan Devan Hills Plantations Company Private Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	
Kanishk Steel Industries Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	
Kantilal Chhotalal	Bank Facilities	[ICRA]A2	
Kochar Infotech Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Kogta Financial India Limited	Northern Arc 2019 CV Tesseract PTC Series A1	[ICRA]AA-(SO)	
Kogta Financial India Limited	Northern Arc 2019 CV Tesseract PTC Series A2	[ICRA]A(SO)	
Kogta Financial India Limited	Northern Arc 2019 CV Tesseract PTC Series A3	[ICRA]BBB+(SO)	
Kogta Financial India Limited	Northern Arc 2019 CV Tesseract PTC Series A4	[ICRA]BB-(SO)	
Kotak Mahindra Prime Limited	Commercial Paper	[ICRA]A1+	
Kotak Mahindra Prime Limited	Subordinated Debt	[ICRA]AAA(Stable)	
Kotak Mahindra Prime Limited	Non-Convertible Debentures	[ICRA]AAA(Stable)	
Kotak Mahindra Prime Limited	Nifty Linked Debentures	PP-MLD [ICRA]AAA(Stable)	
Kotak Mahindra Prime Limited	Bank Facilities	[ICRA]AAA(Stable)	
Krushna Godavari Khate, Bi Biyane Utpanan Va Vikri Sahakari Sanstha Ltd.	Bank Facilities	[ICRA]BB-(Stable)	
L&T Transportation Infrastructure Limited	Bank Facilities	[ICRA]AA(Stable)	
Laborate Pharmaceuticals India Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Limbuguri Tea Estate Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)	
Lubi Industries LLP	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Luxmi Tea Company Private Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	
Mahanagar Gas Limited	Long-term Debt	[ICRA]AAA(Stable)	
Mahanagar Gas Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Maharashtra Transmission Communication Infrastructure Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Malhotra Book Depot	Bank Facilities	[ICRA]BBB-(Negative)	
Matrix Clothing Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Medreich Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Metco Roof Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	

MILLTEC Machinery Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Minex Metallurgical Company Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Minox Metal Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
National Seeds Corporation Limited	Bank Facilities	[ICRA]AA(Stable)	
Natural Remedies Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
NCC Limited	Bank Facilities	[ICRA]A(Stable)	
Neelam Hospital	Bank Facilities	[ICRA]BB(Stable)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Aye Finance Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Fino Finance Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Kogta Financial (India) Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Pahal Financial Services Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- S.M.I.L.E. Microfinance Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Saija Finance Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Shri Ram Finance Corporation Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI I June 2017- Svasti Microfinance Private Limited	[ICRA]A+(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Akme Fintrade (India) Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Aris Capital Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Aye Finance Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Essel Finance Business Loan Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Fino Finance Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Visage Holdings and Finance Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Pahal Financial Services Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Samunnati Financial Intermediation & Services Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Satya MicroCapital Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Shri Ram Finance Corporation Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	IFMR Capital PLI IV November 2017- Svasti Microfinance Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- Aye Finance Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- CapFloat Financial Services Private Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- Essel Finance Business Loans Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- Ess Kay Fincorp Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- Kogta Financial (India) Limited	[ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc PLI V December 2017- Shri Ram Finance Corporation Private Limited	[ICRA]A-(SO)	

Northern Arc Capital Limited	Northern Arc PLI V December 2017- Western India Transport Finance Company Private Limited	[ICRA]A-(SO)	
ONGC Petro additions Limited	Non-Convertible Debenture	[ICRA]AAA(S)(Stable)	
ONGC Petro additions Limited	Non-Convertible Debenture	Provisional [ICRA]AAA(S)(Stable)	
ONGC Petro additions Limited	Compulsorily Convertible Debentures	[ICRA]AAA(SO)(Stable)	
ONGC Petro additions Limited	Commercial Paper	[ICRA]A1+	
ONGC Petro additions Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
ONGC Petro additions Limited	Bank Facilities	[ICRA]AAA(S)(Stable)	
ONGC Petro additions Limited	Bank Facilities	[ICRA]AA(Stable)	
ONGC Petro additions Limited	Non-Convertible Debenture	Provisional [ICRA]AAA(S)(Stable)	
Orange Jaisalmer Wind Energy Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Panchavati Polyfibres Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Piramal Capital & Housing Finance Limited	Commercial Paper	[ICRA]A1+	
Piramal Enterprises Limited	Commercial Paper	[ICRA]A1+	
Piramal Enterprises Limited	Bank Facilities	[ICRA]AA(Negative)/[ICRA]A1+	
Piramal Enterprises Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	
Piramal Enterprises Limited	Principal Protected Market Linked Debentures	PP-MLD [ICRA]AA(Negative)	
Piramal Enterprises Limited	Principal Protected Market Linked Debentures	Provisional PP-MLD [ICRA]AA(Negative)	
Planetcast Media Services Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Planetcast Technologies Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Polyplastics Auto Components Private Limited	Bank Facilities	[ICRA]A-(SO)(Stable)	
Polyplastics Decorative Pvt. Ltd.	Bank Facilities	[ICRA]A-(SO)(Stable)/[ICRA]A2+(SO)	
Polyplastics Industries India Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Pon Pure Logistics Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Prasuna Vamsikrishna Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Preet Agro Industries Private Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	
Preet Tractors Private Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	
Premium Transmission Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Printotech Global Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Pune Metropolitan Region Development Authority	Non-Convertible Debenture	Provisional [ICRA]AA(SO)(Stable)	
R. K. Transport Co.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Racy Sanitary Wares	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Rajarambapu Patil Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]BB-(Stable)	
Reliance Nippon Life Asset Management Limited	Reliance Prime Debt Fund	[ICRA]AA-mfs@	
Reliance Nippon Life Asset Management Limited	Reliance Ultra Short Duration Fund	[ICRA]A1mfs@	
Reliance Nippon Life Asset Management Limited	Reliance Overnight Fund	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Banking & PSU Debt Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Dynamic Bond Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Floating Rate Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Income Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Liquid Fund	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Money Market Fund	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Short Term Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Quarterly Interval Fund – Series III	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Monthly Interval Fund – Series I	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Monthly Interval Fund – Series II	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund - Quarterly Interval Fund - Series II	[ICRA]A1+mfs	
Rudra Techno Feeds	Bank Facilities	[ICRA]BB-(Stable)	
Ruttonsha International Rectifier Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	
S&B Services Private Limited	Bank Facilities	[ICRA]A2+	
Safe-Tronics Automation Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sangeetha Mobiles Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Santosh & Associates	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Secon Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Secure Industries Private Limited	Bank Facilities	[ICRA]A4+	
Sheth Developers & Realtors (India) Limited	Bank Facilities	[ICRA]A(SO)(Stable)	
Shirpur-Warvade Municipal Council	Bank Facilities	[ICRA]BB+(Stable)	
Shreyans Oils Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Shri Tradco Deesan Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Shri Tradco India Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Sigma Corporation India Limited	Bank Facilities	[ICRA]A2	
Sigma Moulds and Stampings Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Sikkim Manipal University	Bank Facilities	[ICRA]BBB(Stable)	
SKAPS Industries India Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Spandana Sphoorty Financial Limited	Pragathi 11 2018 PTC Series A	[ICRA]AA-(SO)	
Spandana Sphoorty Financial Limited	Northern Arc 2018 MFI Sartre PTC Series A1	[ICRA]A(SO)	
Spandana Sphoorty Financial Limited	Northern Arc 2018 MFI Sartre PTC Series A2	[ICRA]BBB+(SO)	
Spandana Sphoorty Financial Limited	Keerthana 01 2019 PTC Series A	[ICRA]A+(SO)	

Spandana Sphoorty Financial Limited	SIRI 03 2019 PTC Series A	[ICRA]A+(SO)	
Spandana Sphoorty Financial Limited	Vivriti Zephyr 03 2019 PTC Series A1	[ICRA]A(SO)	
Spandana Sphoorty Financial Limited	Vivriti Zephyr 03 2019 PTC Series A2	[ICRA]A-(SO)	
Sparkle Port Services Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+(SO)	
Sparkle Terminal and Towing Services Limited	Non-Convertible Debenture	[ICRA]AA-(SO)(Stable)	
SRC Chemicals Private Limited	Bank Facilities	[ICRA]BBB-(Positive)/[ICRA]A3	
Sri Dhanalakshmi Cotton & Rice Mills Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sri Nukala Rama Koteswara Rao Textiles Private Limited	Bank Facilities	[ICRA]A4+	
Sri Padma Priya Finance Corporation	Bank Facilities	[ICRA]B+(Stable)	
Sri Ramalingeswara Modern Rice Mill	Bank Facilities	[ICRA]BBB-(Stable)	
Sri Vishnu Priya Finance	Bank Facilities	[ICRA]B+(Stable)	
Steel Infra Solutions Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Sterling & Wilson Energy Systems Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	
Sterling & Wilson Powergen Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	
Sterling Generators Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	
Suguna Foods Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sun Photo Voltaic Energy India Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Suncity Synthetics Limited	Bank Facilities	[ICRA]BB-(Stable)	
Sushila Parmar International Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Tagros Chemicals India Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Tata Advanced Materials Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST SEPTEMBER 16 B PTC Series A	[ICRA]AAA(SO)	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST DECEMBER 2017 B PTC Series A	[ICRA]AAA(SO)	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST JUNE 2018 B PTC Series A	[ICRA]AAA(SO)	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST JUNE 2018 B Second Loss Facility	[ICRA]BBB(SO)	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST DEC 18 B PTC Series A	[ICRA]AAA(SO)	
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST DEC 18 B Second Loss Facility	[ICRA]BBB(SO)	
Tenshi Life Sciences Private Limited	Issuer Rating	[ICRA]BBB(Stable)	
Tenshi Life Sciences Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
The Tamilnadu Industrial Investment Corporation Limited	Bond Programme	[ICRA]A-(SO)(Stable)	
The Tamilnadu Industrial Investment Corporation Limited	Fixed Deposits	MA(Stable)	
The Tamilnadu Industrial Investment Corporation Limited	Bank Facilities	[ICRA]BBB+(Stable)	
TRIL IT4 Private Limited (erstwhile Albrecht Builder Private Limited)	Non-Convertible Debenture	[ICRA]A+(SO)(Stable)	
TRIL IT4 Private Limited (erstwhile Albrecht Builder Private Limited)	Non-Convertible Debenture (Sub debt)	[ICRA]A(Stable)	
TRIL IT4 Private Limited (erstwhile Albrecht Builder Private Limited)	Bank Facilities	[ICRA]A+(Stable)	
TRL Krosaki Refractories Limited	Bank Facilities	[ICRA]A1+	
TRL Krosaki Refractories Limited	Commercial Paper	[ICRA]A1+	
TTK Healthcare Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Union Bank of India	Certificates of Deposit	[ICRA]A1+	
Ushodaya Enterprises Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Vaishnavi Rice Industries	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Variety Lumbers Private Limited	Bank Facilities	[ICRA]A4	
Vellore Institute of Technology	Bank Facilities	[ICRA]AA-(Stable)	
Venu Industries	Bank Facilities	[ICRA]B(Stable)	
VIT Trust	Bank Facilities	[ICRA]A(S)(Stable)	
Vitromed Healthcare	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
VNS Finance & Capital Services Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Wipro Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Wipro Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Wipro Limited	Bank Facilities	[ICRA]AAA(Stable)	
ZF Steering Gear (India) Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
<b>Upgrade</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Previous Rtg</b>	<b>Revised Rtg</b>
Aptiv Components India Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1+
Arohan Financial Services Limited	Social Performance Assessment	SP2+	SP1
Aster DM Healthcare Limited	Bank Facilities	[ICRA]BBB+(Positive)	[ICRA]A-(Stable)
Bagga Link Motors Limited	Bank Facilities	[ICRA]D	[ICRA]B+(Stable)/[ICRA]A4
Chevrox Constructions Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BBB-(Stable)/[ICRA]A3
DEN Networks Limited	Bank Facilities	[ICRA]A%/[ICRA]A1%	[ICRA]AA-(Stable)/[ICRA]A1+
Eye-Q Vision Private Limited	Non-Convertible Debenture	[ICRA]D	[ICRA]B(Stable)
Geeco Enercon Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
GMR OSE Hungund Hospet Highways Private Limited	Bank Facilities	[ICRA]D	[ICRA]B+(Stable)
Green Gas Limited	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA(Stable)
HDFC Asset Management Company Limited	HDFC Low Duration Fund	[ICRA]AA+mfs	[ICRA]AAmfs
Khed Economic Infrastructure Private Limited	Bank Facilities	[ICRA]D	[ICRA]B(Stable)
Kogta Financial India Limited	Tern CV IFMR Capital 2017 PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Kogta Financial India Limited	Tern CV IFMR Capital 2017 PTC Series A2	[ICRA]BBB(SO)	[ICRA]A(SO)
Kogta Financial India Limited	Tern CV IFMR Capital 2017 PTC Series A3	[ICRA]BB(SO)	[ICRA]BBB(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A2	[ICRA]BBB(SO)	[ICRA]A-(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A3	[ICRA]BB-(SO)	[ICRA]BB+(SO)

Kogta Financial India Limited	Northern Arc 2018 CV Scott PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Scott PTC Series A2	[ICRA]BBB(SO)	[ICRA]A-(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Scott PTC Series A3	[ICRA]BB-(SO)	[ICRA]BB(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A2	[ICRA]BBB(SO)	[ICRA]BBB+(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Parsons PTC Series A3	[ICRA]BB-(SO)	[ICRA]BB(SO)
Manyata Promoters Private Limited	Issuer Rating	[ICRA]A(Stable)	[ICRA]AA(Stable)
Prerana Hospital Limited	Bank Facilities	[ICRA]BBB+(SO)(Positive)	[ICRA]A-(SO)(Stable)
Repro Books Limited	Bank Facilities	[ICRA]BBB(SO)(Positive)/[ICRA]A3+(SO)	[ICRA]BBB+(SO)(Stable)/[ICRA]A2(SO)
Repro India Limited	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A3+	[ICRA]BBB+(Stable)/[ICRA]A2
Riyan Paper Mill	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
S&B Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]A-(Stable)
Secure Industries Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Shri Vasanthraj Textiles Private Limited	Bank Facilities	[ICRA]D	[ICRA]C/[ICRA]A4
SM Electronic Technologies Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	[ICRA]BBB-(Stable)/[ICRA]A3
SNJ Breweries Private Limited	Bank Facilities	[ICRA]BBB+(Positive)	[ICRA]A-(Stable)
Spandana Sphoorty Financial Limited	Syamantaka IFMR Capital 2017 PTC Series A1	[ICRA]A+(SO)	[ICRA]AAA(SO)
Spandana Sphoorty Financial Limited	Syamantaka IFMR Capital 2017 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]AA-(SO)
Spandana Sphoorty Financial Limited	Chetana 03 2018 PTC Series A1	[ICRA]A+(SO)	[ICRA]AA(SO)
Spandana Sphoorty Financial Limited	Kartikeya 03 2018 PTC Series A1	[ICRA]A+(SO)	[ICRA]AA(SO)
Spandana Sphoorty Financial Limited	Pragathi 05 2018 PTC Series A	[ICRA]AA-(SO)	[ICRA]AA(SO)
Spandana Sphoorty Financial Limited	Vivriti Cavaliere 06 2018 PTC Series A1	[ICRA]A(SO)	[ICRA]AA-(SO)
Spandana Sphoorty Financial Limited	Vivriti Cavaliere 06 2018 PTC Series A2	[ICRA]A-(SO)	[ICRA]A+(SO)
Spandana Sphoorty Financial Limited	ABHILASHA 08 2018 PTC Series A	[ICRA]A+(SO)	[ICRA]AA(SO)
Sri Nukala Rama Koteswara Rao Textiles Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Sri Sankari Yarns Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
Svarn Infratel Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST SEPTEMBER 16 B Second Loss Facility	[ICRA]BBB(SO)	[ICRA]A+(SO)
Tata Motors Finance Limited	INDIAN RECEIVABLE TRUST DECEMBER 2017 B Second Loss Facility	[ICRA]BBB(SO)	[ICRA]A-(SO)
The Andhra Petrochemicals Limited	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A3+	[ICRA]BBB+(Positive)/[ICRA]A2
TRL Krosaki Refractories Limited	Bank Facilities	[ICRA]AA-&	[ICRA]AA(Stable)
V.P.S. Textiles (India) Private Limited	Bank Facilities	[ICRA]D	[ICRA]C/[ICRA]A4
Variety Lumbers Private Limited	Bank Facilities	[ICRA]C	[ICRA]B-(Stable)
<b>Downgrade</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Previous Rtg</b>	<b>Revised Rtg</b>
A.H. Memorial Educational Trust	Bank Facilities	[ICRA]A-(Stable)	[ICRA]BBB+(Negative)
Adyar Gate Hotels Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]B(Stable)/[ICRA]A4
Ajay Protech Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Alpha Services	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BB+(Stable)/[ICRA]A4+
ASBESCO (India) Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB+(Stable)/[ICRA]A4+
Asiatic Colour Chem Industries Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING
Axis Asset Management Company Limited	Axis Short Term Fund	[ICRA]AAAms	[ICRA]AAms
Bajaj Capital Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB-(Stable)
Biological E. Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA-(Negative)
Biological E. Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA-(Negative)
D.S Enterprises	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Dewan Housing Finance Corporation Limited	Commercial Paper	[ICRA]A4@	[ICRA]D
DSP Investment Managers Private Limited	DSP Strategic Bond Fund	[ICRA]AAAms	[ICRA]AA+mfs
Ecap Equities Limited	Market Linked Debenture	PP-MLD [ICRA]AA(Negative)	PP-MLD [ICRA]AA-(Negative)
Ecap Equities Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
ECL Finance Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
ECL Finance Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
ECL Finance Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA(Negative)	PP-MLD [ICRA]AA-(Negative)
ECL Finance Limited	Subordinated Debt	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edel Finance Company Limited	Market Linked Debenture	PP-MLD [ICRA]AA(Negative)	PP-MLD [ICRA]AA-(Negative)
Edel Finance Company Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Agri Value Chain Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Agri Value Chain Limited	Non-Convertible Debenture	[ICRA]AA(SO)(Negative)	[ICRA]AA-(SO)(Negative)
Edelweiss Agri Value Chain Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Asset Reconstruction Company Limited	Non-Convertible Debenture	[ICRA]AA-(Negative)	[ICRA]A+(Negative)
Edelweiss Asset Reconstruction Company Limited	Non-Convertible Debenture	[ICRA]AA(SO)(Negative)	[ICRA]AA-(SO)(Negative)
Edelweiss Asset Reconstruction Company Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA(SO)(Negative)	PP-MLD [ICRA]AA-(SO)(Negative)
Edelweiss Asset Reconstruction Company Limited	Bank Facilities	[ICRA]AA-(Negative)	[ICRA]A+(Negative)
Edelweiss Custodial Services Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)



Edelweiss Finance & Investments Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Finance & Investments Limited	Subordinated Debt	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Finance & Investments Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA(Negative)	PP-MLD [ICRA]AA-(Negative)
Edelweiss Finance & Investments Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Financial Services Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Finvest Private Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Finvest Private Limited	Subordinated Debt	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Finvest Private Limited	Principal Protected Market Linked Debenture	PP-MLD [ICRA]AA(Negative)	PP-MLD [ICRA]AA-(Negative)
Edelweiss Finvest Private Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Housing Finance Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Housing Finance Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Housing Finance Limited	Subordinated Debt	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Retail Finance Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Retail Finance Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Retail Finance Limited	Subordinated Debt	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Rural & Corporate Services Limited	Non-Convertible Debenture	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Edelweiss Rural & Corporate Services Limited	Bank Facilities	[ICRA]AA(Negative)	[ICRA]AA-(Negative)
Gilco Developers & Builders Private Limited	Bank Facilities	[ICRA]BB(Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Global Infra FZCO	Bank Facilities	[ICRA]A(SO)&	[ICRA]A-(SO)&
Global Metal & Energy Private Limited	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
GMR Warora Energy Limited	Non Convertible Debenture	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]C ISSUER NOT COOPERATING
IDBI Asset Management Limited	IDBI Ultra Short Term Fund	[ICRA]AAmfs	[ICRA]AAmfs
IFCI Limited	Bank Facilities	[ICRA]BBB+(Negative)	[ICRA]BBB(Negative)
IFCI Limited	Long-term Bonds	[ICRA]BBB+(Negative)	[ICRA]BBB(Negative)
IFCI Limited	Non-Convertible Debenture	[ICRA]BBB+(Negative)	[ICRA]BBB(Negative)
IFCI Limited	Commercial Paper	[ICRA]A2+	[ICRA]A3+
Jai Krishan - SVP JV	Bank Facilities	[ICRA]B+(Stable)	[ICRA]D
Jain Farm Fresh Foods Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB(Negative)/[ICRA]A3+
Khedut Cotex Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
M&G Impex (I) Private Limited	Bank Facilities	[ICRA]A4+	[ICRA]A4
Marine Electricals (I) Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB-(Negative)/[ICRA]A3
McLeod Russel India Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]B-(Negative)/[ICRA]A4 ISSUER NOT COOPERATING
Mehta & Associates Fire Protection Systems Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Nandan Denim Limited	Bank Facilities	[ICRA]A(Negative)/[ICRA]A1	[ICRA]A-(Negative)/[ICRA]A2+
Nuevosol Energy Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING
Piramal Capital & Housing Finance Limited	Non-Convertible Debenture	[ICRA]AA+(Negative)	[ICRA]AA(Negative)
Piramal Capital & Housing Finance Limited	Subordinated (Tier-II) Bonds	[ICRA]AA+(Negative)	[ICRA]AA(Negative)
Piramal Capital & Housing Finance Limited	Bank Facilities	[ICRA]AA+(Negative)	[ICRA]AA(Negative)
Pricol Limited(erstwhile Pricol Pune Limited)	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	[ICRA]BB+&/[ICRA]A4+&
Rameshwar Cottex	Bank Facilities	[ICRA]B(Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Reliance Nippon Life Asset Management Limited	Reliance Strategic Debt Fund	[ICRA]A+mfs@	[ICRA]Amfs@
Reliance Nippon Life Asset Management Limited	Reliance Low Duration Fund	[ICRA]AAmfs	[ICRA]AA+mfs@
Reliance Power Limited	Non-Convertible Debenture	[ICRA]BB(Negative) ISSUER NOT COOPERATING	[ICRA]C ISSUER NOT COOPERATING
Reliance Power Limited	Bank Facilities	[ICRA]BB(Negative) ISSUER NOT COOPERATING	[ICRA]C ISSUER NOT COOPERATING
Sasan Power Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BB+(Negative)/[ICRA]A4
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	[ICRA]AA(SO)&	[ICRA]AA-(SO)&
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	[ICRA]AA-(SO)&	[ICRA]A+(SO)&
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Commercial Paper	[ICRA]A1&	[ICRA]A2+
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	[ICRA]A&/[ICRA]A1&	[ICRA]A-&/[ICRA]A2+
Shapoorji Pallonji Pandoh Takoli Highway Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]BBB+(Stable)
Shapoorji Pallonji Solar Holdings Private Limited	Bank Facilities	[ICRA]A(SO)&	[ICRA]A-(SO)&
Siddarth Intercrafts Private Limited	Bank Facilities	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]C ISSUER NOT COOPERATING
Sri Venkateswara Rice Industries Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]D ISSUER NOT COOPERATING
Suryalakshmi Cotton Mills Limited	Bank Facilities	[ICRA]BBB-@[ICRA]A3@	[ICRA]BB+@[ICRA]A4+@
Talwalkars Better Value Fitness Limited	Non-Convertible Debenture	[ICRA]BBB+(Negative) ISSUER NOT COOPERATING	[ICRA]BBB(Negative) ISSUER NOT COOPERATING
Tata Asset Management Limited	Tata Treasury Advantage Fund	[ICRA]AA+mfs	[ICRA]A+mfs
The Indian Card Clothing Company Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	[ICRA]BB+(Stable)/[ICRA]A4+
Universal Mine Developers and Service Providers Pvt. Ltd	Bank Facilities	[ICRA]A(SO)&	[ICRA]A-(SO)&
UTI Asset Management Company Limited	UTI Bond Fund	[ICRA]BBB+mfs@	[ICRA]BBBmfs@
UTI Asset Management Company Limited	UTI Dynamic Bond Fund	[ICRA]BBB+mfs@	[ICRA]BBBmfs@
UTI Asset Management Company Limited	UTI Ultra Short Term Fund	[ICRA]AAAmfs	[ICRA]AAmfs
UTI Asset Management Company Limited	UTI Treasury Advantage Fund	[ICRA]AAmfs	[ICRA]BBB+mfs
Venky Hi Tech Ispat Ltd	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
VS Ferrous Enterprises Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]B+@[ICRA]A4@ ISSUER NOT COOPERATING
Whitefield Spintex (India) Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Zodiac Clothing Company Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2
<b>ISSUER NOT COOPERATING</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Ratings</b>	
A N Associates	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
A.R. Dairy Food Private limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Ajit Kumar Swain	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Alpine Panels Pvt. Ltd	Bank Facilities	[ICRA]D	

Apex Constructions	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Arqube Industries (India) Limited	Bank Facilities	[ICRA]BB(Negative)	
Arshit Gems	Bank Facilities	[ICRA]D	
Asir Automobiles Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Assam Timber Products Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Avera Resource Private Limited	Bank Facilities	[ICRA]D	
Ayush Textlene Limited	Bank Facilities	[ICRA]B-(Stable)	
B L Goel & Company	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Bipin Kumar Agrawal	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
BPR Infrastructure Limited	Bank Facilities	[ICRA]BBB-(Positive)	
BPR Infrastructure Limited	Bank Facilities	[ICRA]BBB-(Positive)	
Cargo Motors (Guj.) Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Stable)	
Chokshi Texlen Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Coatings And Coatings (India) Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Crystal Sea Foods Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Delite Cables Pvt. Ltd.	Bank Facilities	[ICRA]D	
DNP Foods Limited	Bank Facilities	[ICRA]D	
Durga Construction Company	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Enrich RD Infracore Private Limited	Bank Facilities	[ICRA]C+/[ICRA]A4	
Eros Minerock Products LLP	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Exotic Granite LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Fortis Healthcare Holdings Private Limited	Non-Convertible Debenture	[ICRA]D	
Fortis Healthcare Holdings Private Limited	Commercial Paper	[ICRA]D	
French Motor Car Co. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Gayathri Sustainable Energies India Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Goyal Automobiles	Bank Facilities	[ICRA]B+(Stable)	
GSR Textiles Private Limited	Bank Facilities	[ICRA]D	
Gujarat Craft Industries Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
H N Construction Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Harmony Foods Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Heath View Holiday Resorts Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Hill Stone Ceramic Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Hydrobaths Ramco Marketing Private Limited	Bank Facilities	[ICRA]D	
Indian Compressors Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Ishwarlal Hariivandas Jewellers Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)	
Javin Construction Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Jaysree Builders	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Kamarli Steels Private Limited	Bank Facilities	[ICRA]D	
Kamlesh Metacast Private Limited	Bank Facilities	[ICRA]B(Stable)	
Kartikay Resorts And Hospitality (P) Limited	Bank Facilities	[ICRA]D	
Kasturi Commodities Private Limited	Bank Facilities	[ICRA]D	
Kishan Cotton Ginning & Pressing Factory	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Kishan Gum Industries	Bank Facilities	[ICRA]B(Stable)	
KKB Projects Pvt. Ltd	Bank Facilities	[ICRA]BB(Stable)	
Krifor Industries Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Krishna Gems	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Krishna Tuff Private Limited	Bank Facilities	[ICRA]B(Stable)	
KSR Properties Private Limited	Bank Facilities	[ICRA]B(Stable)	
Kwality Township Pvt. Ltd.	Bank Facilities	[ICRA]D	
Leonard Exports	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Lotus Overseas	Bank Facilities	[ICRA]B+(Stable)	
M/S B. P. Construction	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Mahadev Industries	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Mahathi Software Private Limited	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Mandalia Overseas Corporation	Bank Facilities	[ICRA]D	
Mangalam Pipes Pvt Ltd	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Mangalore Sea Products	Bank Facilities	[ICRA]B+(Stable)	
Manisha Construction Co.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Marigold Paints Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Modern Agro-Tech Industries	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
N S Vaishno Devi Developers India Private Limited	Bank Facilities	[ICRA]BB(Stable)	
N.S. Associates Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Naik Environmental Engineers Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Narendra Emporis Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Narendra Tea Company Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Natural Storage Solutions Pvt. Ltd.	Non-Convertible Debentures	[ICRA]BB(Stable)	
Neogem India Limited	Bank Facilities	[ICRA]D	
Omkar Fabrics Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
PEPSU Road Transport Corporation	Bank Facilities	[ICRA]B+(Stable)	
Perfect Metacraft LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
PM Granite Exports Private Limited	Bank Facilities	[ICRA]C+/[ICRA]A4	
PRN Infracore	Bank Facilities	[ICRA]BBB-(Stable)	
Purbanchal Laminates Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
R. D. Samant Contractors Pvt. Ltd.	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
R. P. Motors	Bank Facilities	[ICRA]B(Stable)	
Rajasthan Vikas Sansthan	Bank Facilities	[ICRA]BB(Stable)	
Rajasthan Vikas Sansthan (Incorporated U/S 25 Of Companies Act, 1956)	Bank Facilities	[ICRA]BB-(Stable)	
Ramapriya Solar Energy Private Limited	Bank Facilities	[ICRA]B(Stable)	
Rapid Metrorail Gurgaon Limited	Bank Facilities	[ICRA]D	
Rapid Metrorail Gurgaon South Limited	Bank Facilities	[ICRA]D	
Reliance Power Limited	Bank Facilities	[ICRA]A4	
Reliance Power Limited	Commercial Paper	[ICRA]A4	
Remedy Medical Services Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Riona Laminate Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)	
Royalica Tiles	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Sai Fertilizers Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Samet Plast	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Sanghamithra Rural Financial Services	Bank Facilities	[ICRA]BBB-(Stable)	
Satkar Logistics Private Limited	Bank Facilities	[ICRA]D	
Satya Subal Himghar Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Satyeshwar Heemghar Private Limited	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Sepal Tiles Private Limited	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Shah Tiles Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Shantol Green Energy (India) Pvt. Ltd.	Bank Facilities	[ICRA]D	
Shiv Shakti Enterprise	Bank Facilities	[ICRA]D	
Shiv Shakti Industries	Bank Facilities	[ICRA]B+(Stable)	
Shree Somnath Iron And Power Private Limited	Bank Facilities	[ICRA]B+(Stable)	

Shreedhar Milk Foods Limited	Non-Convertible Debentures	[ICRA]D	
Shri Muniveer Spinning Mills	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Siddarth Intercrafts Private Limited	Bank Facilities	[ICRA]A4	
Siddeshwar Multipurpose Heemghar Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Siddhraj Infrabuild Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Sigma Chemicals	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Spice Islands Apparels Limited	Bank Facilities	[ICRA]A4	
Sree Jayasoundharam Textile Mills Private Limited	Bank Facilities	[ICRA]C/[ICRA]A4	
Sri Balaji Educational & Charitable Public Trust	Bank Facilities	[ICRA]BB+(Stable)	
Sri Jyoti Renewable Energy Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)	
Sri Rama Spin Cot	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Stallion Laboratories Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Surya Oil & Agro Industries	Bank Facilities	[ICRA]B+(Stable)	
Susee Motors (India) Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Svarn Telecom Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Svarn Tex Prints Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
SVSVS Projects Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Therdose Pharma Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Truwoods Private Limited	Bank Facilities	[ICRA]D	
Unicare Remedies Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Urja Automobiles Private Limited	Bank Facilities	[ICRA]B(Stable)	
Urvesh Psyllium Industries Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
V.M. Bakery Products Private Limited	Bank Facilities	[ICRA]B-(Stable)	
Verma Tractors	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Vimal Oil and Foods Limited	Bank Facilities	[ICRA]D	
Wave Beverages Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
<b>RW Negative</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Previous Rtg</b>	<b>Revised Rtg</b>
Adisankara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
GE Triveni Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+@/[ICRA]A2@
Prabhu Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Sivara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Sri Matha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Sri Shanmugavel Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Sri Velayudhaswamy Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Sudhan Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
Vedha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+@/[ICRA]A1@
<b>RW Developing</b>			
<b>Entity</b>	<b>Instrument</b>	<b>Previous Rtg</b>	<b>Revised Rtg</b>
Century Pharmaceuticals Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB&/[ICRA]A3+&
KSS Abhishek Safety Systems Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-&/[ICRA]A2+&