

Rating Update for the the Month of March 2018

Company Name (New Ratings)	Instrument	Ratings	
Aarvee Associates Architects Engineers & Consultants Pvt. Ltd.	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
AASAN Corporate Solutions Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
AASAN Corporate Solutions Private Limited	Non-Convertible Debenture	Provisional [ICRA]AA-(SO)(Stable)	
Aavas Financiers Limited	Bank Facilities	[ICRA]A+(Stable)	
ABC Leathers	Bank Facilities	[ICRA]A3+	
Abijit Solar Energy Pvt. Ltd	Bank Facilities	[ICRA]BB+(Stable)	
Ace Designers Limited	Bank Facilities	[ICRA]AA-(Stable)	
Acer India (Pvt) Ltd.	Bank Facilities	[ICRA]BBB+(Stable)	
Achal Cashews Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Adarsha Auto World Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Adisankara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	
Aditya Birla Finance Limited	Commercial Paper	[ICRA]A1+	
Aditya Birla Housing Finance Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
Admin Vitrified Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Adoration Ceramica Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Aeroc Space Technologies Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)	
Agastya Realty Private Limited	Non-Convertible Debenture	Provisional [ICRA]AA(SO)(Stable)	
Airports Authority of India	Bank Facilities	[ICRA]AAA(Stable)	
Ajnara India Limited	Bank Facilities	[ICRA]BBB(Stable)	
Alivira Animal Health Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Alukkas Gold Retail India Private Limited	Bank Facilities	[ICRA]A2+	
Alukkas Gold Retail India Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Alukkas Jewellery Thrissur	Bank Facilities	[ICRA]A-(Stable)	
Anmol Feeds Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Annapurna Finance Private Limited	Non-Convertible Debenture	[ICRA]BBB(Stable)	
Annapurna Finance Private Limited	Jaqen MFL Northern Arc 2018 PTC Series A1	Provisional [ICRA]A(SO)	
Annapurna Finance Private Limited	Jaqen MFL Northern Arc 2018 PTC Series A2	Provisional [ICRA]BBB+(SO)	
Annapurna Finance Private Limited	Vivriti Tatoonie 003 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Annapurna Finance Private Limited	Vivriti Tatoonie 003 2018 PTC Series A2	Provisional [ICRA]BBB+(SO)	
Annapurna Finance Private Limited	Vivriti Excalibur 003 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Ansaldo Caldaie Boilers India Private Limited	Bank Facilities	[ICRA]C	
Anthony Garments Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
APL Infrastructure Private Limited	Bank Facilities	[ICRA]A(Stable)	
Aqua Developers	Bank Facilities	[ICRA]B+(Stable)	
Aquatech Systems Asia Private Limited	Bank Facilities	[ICRA]BBB(S)(Stable)/[ICRA]A3+(S)	
Ardom Towergen Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
ASA International India Microfinance Limited	Osha MFL Northern Arc 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
ASA International India Microfinance Limited	Osha MFL Northern Arc 2018 PTC Series A2	Provisional [ICRA]BBB+(SO)	
Asha Industries	Bank Facilities	[ICRA]B+(Stable)	
Ashoka Ranastalam Anandapuram Road Limited	Bank Facilities	[ICRA]A-(Stable)	
Asopalav Developers	Bank Facilities	[ICRA]B+(Stable)	
Assetz Value Homes North Private Limited	Non-Convertible Debenture	[ICRA]BB+(Stable)	
Autometers Alliance Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	
Aye Finance (P) Ltd.	Non-Convertible Debenture	[ICRA]BBB-(Stable)	
Aye Finance (P) Ltd.	Vivriti Morris 003 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Aye Finance (P) Ltd.	Vivriti Morris 003 2018 PTC Series A2	Provisional [ICRA]BBB-(SO)	
Ayodhya Gorakhpur SMS Tolls Private Limited	Bank Facilities	[ICRA]A1	
Ayushman Merchants Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Azure Power Jupiter Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Azure Power Uranus Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Bafna Motors (Mumbai) Private Limited	Bank Facilities	[ICRA]B-(Stable)	
Bajinath Melaram	Bank Facilities	[ICRA]A4+	
Balrampur Chini Mills Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Balu India	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Bekem Infra Projects Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Belstar Investment and Finance Private Limited	Plover MFI Northern Arc 2018 PTC Series A1	Provisional [ICRA]A(SO)	
Bericap India Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Bhansali & Co.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Bharat Agri Fert And Realty Ltd	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Bharat Cottage Industries	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Bhaurao Chavan Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]BB-(Stable)	
Bhavani Cotex	Bank Facilities	[ICRA]B+(Stable)	
Bola Surendra Kamath & Sons	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	

Botil Oil Tools India Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Brady Services Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Chalet Hotels Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Champdany Municipality	Issuer Rating	[ICRA]BB-(Stable)	
Chhapra Hajipur Expressways Limited	Bank Facilities	[ICRA]D	
Chickamagalur City Municipal Council	Issuer Rating	[ICRA]BBB-(Stable)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2018 PTC Series A	Provisional [ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2018 Second Loss Facility	Provisional [ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Bank Facilities	[ICRA]AA(Positive)	
Clean Max Enviro Energy Solutions Pvt. Ltd.	Non convertible Debenture	[ICRA]BBB+(Stable)	
Darling Digital World Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Deepak Phenolics Limited	Bank Facilities	[ICRA]A3+	
Deepak Phenolics Limited	Bank Facilities	[ICRA]BBB(Stable)	
Dhansar Engineering Co. Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Divija Commercial Properties Pvt Ltd	Bank Facilities	[ICRA]BBB(Stable)	
DLF Urban Private Limited	Bank Facilities	[ICRA]A(Stable)	
DS Spiceco Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Fixed Maturity Plan Series 222 – 3M	[ICRA]A1+mfs	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Fixed Maturity Plan Series 225 – 3M	[ICRA]A1+mfs	
DSP BlackRock Investment Managers Private Limited	DSP BlackRock Savings Fund	[ICRA]AAA+mfs	
Eagle Electricals	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Ecap Equities Limited	Commercial Paper	[ICRA]A1+	
ECL Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
Edel Finance Company Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	
Edelweiss Commodities Services Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
Edelweiss Custodial Services Limited	Bank Facilities	[ICRA]AA(Stable)	
Edelweiss Securities Limited	Commercial Paper	[ICRA]A1+	
Elite Shelters	Bank Facilities	[ICRA]B+(Stable)	
Eneoil Offshore Drilling Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
EPICU Agro Products Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Erode Textile Mill Private Limited	Bank Facilities	[ICRA]BB(Stable)	
ESR Pune Industrial Park Private Limited	Proposed Non-Convertible Debenture	Provisional [ICRA]BB(Stable)	
Ethos Limited	Bank Facilities	[ICRA]BBB(Stable)	
Fincare Small Finance Bank Limited	Juan Feb 2018 PTC Series A1	Provisional [ICRA]BBB+(SO)	
Fincare Small Finance Bank Limited	Degea March 2018 PTC Series A1	Provisional [ICRA]BBB+(SO)	
Fincare Small Finance Bank Limited	Vivriti Endor 003 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Fullerton India Credit Company Limited	Bank Facilities	[ICRA]AA+(Stable)	
Fusion Microfinance (Pvt.) Ltd.	Non Convertible Debenture	[ICRA]BBB(Stable)	
Fusion Microfinance (Pvt.) Ltd.	Vivriti Blizzard 003 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Ganadhi Pati Construction Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Gaurav International	Bank Facilities	[ICRA]A2	
Gayathri Exports	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Globe Capital Market Limited	Bank Facilities	[ICRA]A+(Stable)	
Globe Commodities Limited	Bank Facilities	[ICRA]A+(Stable)	
Globe Fincap Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Globe Fincap Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
GM Sugar & Energy Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Graduate Agro And Mechanical Engineers	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Green Infra Wind Energy Limited	Bank Facilities	[ICRA]AA-(SO)(Positive)	
Green Infra Wind Energy Limited	Bank Facilities	Provisional [ICRA]AA-(SO)(Positive)/Provisional [ICRA]A1+(SO)	
Gruham Exotica	Bank Facilities	[ICRA]B+(Stable)	
Gumpro Drilling Fluids Private Limited	Bank Facilities	[ICRA]A3+	
Habitat Micro Build India Housing Finance Company Pvt Ltd	Bank Facilities	[ICRA]BBB-(Stable)	
Haldiram Foods International Private Limited	Bank Facilities	[ICRA]AA(Stable)	
Hansoge Enterprises Private Limited	Bank Facilities	Provisional [ICRA]BBB(SO)(Stable)	
HCL Comnet Systems And Services Ltd	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Hero FinCorp Limited	Non-Convertible Debenture	[ICRA]AA+(Stable)	
Hero FinCorp Limited	Subordinated Debt	[ICRA]AA+(Stable)	
Hero FinCorp Limited	Commercial Paper	[ICRA]A1+	
Hero FinCorp Limited	Bank Facilities	[ICRA]AA+(Stable)	
Hindustan Petroleum Corporation Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Hindustan Petroleum Corporation Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	
Hindustan Petroleum Corporation Limited	Commercial Paper	[ICRA]A1+	
Hindustan Urvarak & Rasayan Ltd.	Bank Facilities	[ICRA]A(Stable)	
Holy Faith International (P) Ltd	Bank Facilities	[ICRA]BBB-(Stable)	
Hooghly Shipbreakers Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	

Hotel Excelsior Limited	Bank Facilities	[ICRA]A(Stable)	
ICICI Prudential Asset Management Company Limited	ICICI Prudential Fixed Maturity Plan – Series 82 – 99 Days Plan T	[ICRA]A1+mfs	
IIFL Wealth Finance Limited	Commercial Paper	[ICRA]A1+	
IIFL Wealth Finance Limited	Commercial Paper(IPO financing)	[ICRA]A1+	
IIFL Wealth Management Limited	Commercial Paper(IPO financing)	[ICRA]A1+	
IL&FS Financial Services Limited	Commercial Paper	[ICRA]A1+	
IL&FS Solar Power Limited	Bank Facilities	[ICRA]A-(SO)(Stable)	
IL&FS Solar Power Limited	Non-Convertible Debenture	[ICRA]A-(SO)(Stable)	
Imperium Ceramic Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
India Infoline Finance Limited	Commercial Paper	[ICRA]A1+	
India Infoline Finance Limited	Commercial Paper(IPO financing)	[ICRA]A1+	
India Infoline Finance Limited	Robust CV Trust March 2018 PTC Series A	Provisional [ICRA]AAA(SO)	
India Shelter Finance Corporation Limited	Bank Facilities	[ICRA]A-(Positive)	
Indian School Finance Company Private Limited	Nymeria SBL Northern Arc 2018 PTC Series A1	Provisional [ICRA]A+(SO)	
Indian School Finance Company Private Limited	Nymeria SBL Northern Arc 2018 PTC Series A2	Provisional [ICRA]A(SO)	
Indian School Finance Company Private Limited	Nymeria SBL Northern Arc 2018 PTC Series A3	Provisional [ICRA]BBB(SO)	
IndInfravit Trust	Issuer Rating	[ICRA]AAA(Stable)	
Indo-MIM Private Limited	Bank Facilities	[ICRA]AA(Stable)	
INFINA Finance Private Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
INFINA Finance Private Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
Infrastructure Leasing & Financial Services Limited	Commercial Paper	[ICRA]A1+	
IPL Products	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
IRE-TEX Premier India Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Isolloyd Engineering Technologies Limited	Bank Facilities	[ICRA]BBB(Stable)	
ITD-ITD Cem Joint Venture	Bank Facilities	[ICRA]A(SO)(Stable)/[ICRA]A1(SO)	
Jai Durga Oil Extraction Private Limited	Bank Facilities	[ICRA]BB(Stable)	
Jamshedpur Utilities and Services Company Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Jayabheri Automotives Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
JBM MA Automotive Private Limited	Bank Facilities	[ICRA]BBB&/[ICRA]A3+&	
JM Financial Capital Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
JM Financial Institutional Securities Limited (Formerly known as JM Financial Securities Limited)	Bank Facilities	[ICRA]A1+	
JM Financial Products Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
JM Financial Properties and Holdings Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
K.K.Kashyap Green Solar Energy Producer	Bank Facilities	[ICRA]BB-(Stable)	
K2 Metals Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Kanco Tea & Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Kanyaka Corporation	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Kapoor Industries Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Karnataka Bank Limited	Certificate of Deposits	[ICRA]A1+	
Karvy Data Management Services Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	
Karvy Stock Broking Limited	Commercial Paper	[ICRA]A1+	
Kataria Automobiles Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)	
Keshav Ginning & Pressing Factory	Bank Facilities	[ICRA]BBB-(S)(Stable)	
KIMS Hospital Enterprises Pvt. Ltd.	Bank Facilities	[ICRA]A-(SO)(Positive)	
Kirpa Foods	Bank Facilities	[ICRA]B+(Stable)	
Kohinoor Speciality Foods India Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	
Kotak Mahindra Asset Management Company Limited	Kotak FMP Series 218	[ICRA]A1+mfs	
Kotak Mahindra Prime Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
Kothari Cars Private Limited	Bank Facilities	[ICRA]BBB(Negative)	
Krishna Antioxidants Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
KSS Abhishek Safety Systems Pvt. Ltd.	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Kunj Bihari Textiles	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
L&T Finance Limited (erstwhile Family Credit Limited)	Commercial Paper (IPO Financing)	[ICRA]A1+	
L&T Housing Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
L&T Infrastructure Finance Company Limited	Commercial Paper (IPO Financing)	[ICRA]A1+	
Lakshmidurga Textiles Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Lendingkart Finance Limited	Triumphal Northern Arc 2018 PTC Series A1	Provisional [ICRA]BBB-(SO)	
Lohia Jain Housing Company	Bank Facilities	[ICRA]BB(Stable)	

M S Corporation	Bank Facilities	[ICRA]BB-(Stable)	
M/s. KBR Commodities	Bank Facilities	[ICRA]BB+(S)(Stable)	
Madura Micro Finance Limited	MFI Grading	M2+	
Magma Fincorp Limited	MFL Securitisation Trust LXIII PTC Series A1	Provisional [ICRA]AA(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIII PTC Series A2	Provisional [ICRA]AA(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIII Second Loss Facility	Provisional [ICRA]BBB-(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIII Liquidity Facility	Provisional [ICRA]AAA(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIV PTC Series A1	Provisional [ICRA]AA(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIV PTC Series A2	Provisional [ICRA]AA(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIV Second Loss Facility	Provisional [ICRA]BBB-(SO)	
Magma Fincorp Limited	MFL Securitisation Trust LXIV Liquidity Facility	Provisional [ICRA]AAA(SO)	
Mahadev Industries	Bank Facilities	[ICRA]B(Stable)	
Maharashtra Oil Extractions Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Mahindra Logistics Limited	Bank Facilities	[ICRA]A1+	
Maini Material Movement Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Malik Lifesciences Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Mangalore SEZ Limited	Bank Facilities	[ICRA]A1+	
Manifold Agricrops Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Manjeet Fibers Private Limited	Bank Facilities	[ICRA]BBB-(S)(Stable)	
Mantram Technofab Private Limited	Bank Facilities	[ICRA]BB+(S)(Stable)	
Marian Projects Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Marina Distributors	Bank Facilities	[ICRA]A+(SO)(Positive)	
Mecon Limited	Bank Facilities	[ICRA]BBB(Stable)	
Metropolitan Eximchem Pvt. Ltd. (erstwhile Metropolitan Eximchem Limited)	Bank Facilities	[ICRA]A1	
Moflex Suspensions LLP	Bank Facilities	[ICRA]BBB+(Stable)	
Moldex Composites Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Mundra Investments Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Muthoot Health Care Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Muthoot M. George Institute of Technology	Bank Facilities	[ICRA]BBB-(Stable)	
N.B. Construction Company	Bank Facilities	[ICRA]BBB-(Stable)	
Namasthetu Infratech Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Narayana Hrudayalaya Surgical Hospital Private Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)/[ICRA]A1+(SO)	
Natco Pharma Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
National Fertilizers Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
National Fertilizers Limited	Commercial Paper	[ICRA]A1+	
National Highways Authority of India	Borrowing Programme 2018-19	[ICRA]AAA(Stable)	
National Housing Bank	Commercial Paper	[ICRA]A1+	
National Projects Construction Corporation Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Newgen Software Technologies Limited	Bank Facilities	[ICRA]A2+	
Nira Life Sciences Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Nirmal Seeds Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Nish Developers Private Limited	Non-Convertible Debenture	[ICRA]BBB+(Stable)	
Nishi Forex & Leisure Pvt. Ltd.	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Nitrex Chemicals India Limited	Bank Facilities	[ICRA]A3	
Northern Arc Capital Limited	Northern Arc Mosec Prospero 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited	Northern Arc Mosec Prospero 2018 PTC Series A2	Provisional [ICRA]C+(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Aris Capital Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Essel Finance Business Loans Ltd	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Fino Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Kanakadurga Finance Limited	Provisional [ICRA]A-(SO)	

Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Lendingkart Finance Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Light Microfinance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Pahal Financial Services Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Pudhuaru Financial Services Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Saija Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Sambandh Finserve Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Satya Microcapital Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Shri Ram Finance Corporation Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Sonata Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Svasti Microfinance Pvt. Ltd.	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Village Financial Services Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VII March 2018-Zen Lefin Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Aruna Finance Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Fino Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Light Microfinance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Lotus Sree Filco Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-MPower Micro Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Pahal Financial Services Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Pudhuaru Financial Services Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Saija Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Sambandh Finserve Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Sonata Finance Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Svasti Microfinance Pvt. Ltd.	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Village Financial Services Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Visage Holdings and Finance Pvt Ltd	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Volition Credit And Holdings Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Northern Arc P.L.I. VI March 2018-Zen Lefin Private Limited	Provisional [ICRA]A-(SO)	
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	Non-Convertible Debentures	[ICRA]A+(Stable)	
NSPR Constructions (India) Pvt. Ltd	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A3+	
NTPC Limited	Commercial Paper	[ICRA]A1+	
Om Associates	Bank Facilities	[ICRA]BB-(Stable)	
Orange Renewable Power Private Limited	Bank Facilities	[ICRA]A1	

Orange Renewable Power Private Limited	Bank Facilities	[ICRA]A(Stable)	
P. Mangatram Jewellers Private Limited	Bank Facilities	[ICRA]A4+	
Palimarwar Solar Project Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Paramount International	Bank Facilities	[ICRA]A4	
Penguin Trading & Agencies Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Piramal Enterprises Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Piramal Housing Finance Limited	Commercial Paper	[ICRA]A1+	
Planetcast Media Services Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Polyplastics Auto Components Private Limited	Bank Facilities	[ICRA]A-(SO)(Stable)	
Polyplastics Decoratives Private Limited	Bank Facilities	[ICRA]A-(SO)(Stable)/[ICRA]A2+(SO)	
Popees Baby Care Products Pvt Ltd	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Power Finance Corporation Limited	Borrowing programme FY2019	[ICRA]AAA(Stable)/[ICRA]A1+	
Power Grid Corporation of India Limited	Long Term Bonds Programme	[ICRA]AAA(Stable)	
Prabha Engineers	Bank Facilities	[ICRA]BBB(Positive)	
Prabha Engineers	Bank Facilities	[ICRA]A2	
Prabhu Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	
Pradip Polyfils Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Price Waterhouse & Co. Bangalore LLP	Bank Facilities	[ICRA]AA(Negative)	
Price Waterhouse Chartered Accountant LLP	Bank Facilities	[ICRA]AA(Negative)	
PricewaterhouseCoopers Private Limited	Bank Facilities	[ICRA]AA(Negative)/[ICRA]A1+	
Prime Gourmet (P) Ltd	Bank Facilities	[ICRA]A+(SO)(Stable)	
Pure & Cure Healthcare Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
QuadGen Wireless Solutions Private Limited	Bank Facilities	Provisional [ICRA]BBB-(SO)(Stable)/Provisional [ICRA]A3(SO)	
R Balarami Reddy And Company	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Racy Sanitary Wares	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Rajarambapu Patil Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]BB-(Stable)	
Rajputana Properties Private Limited	Bank Facilities	[ICRA]A1+(SO)	
Ramee Hotels Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Reliance Jio Infocomm Limited	Non Convertible Debentures	[ICRA]AAA(Stable)	
Reliance Nippon Life Asset Management Limited	Reliance Fixed Horizon Fund – XXXVI – Series 4	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Quarterly Interval Fund – Series III	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Monthly Interval Fund – Series I	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Interval Fund – Monthly Interval Fund – Series II	[ICRA]A1+mfs	
Reliance Power Limited	Non Convertible Debenture	[ICRA]BBB(Stable)	
Religare Broking Limited	Bank Facilities	[ICRA]A3&	
Religare Broking Limited	Commercial Paper	[ICRA]A3&	
Remsons Industries Limited	Bank Facilities	[ICRA]BB+(Stable)	
Resil Chemicals Private Limited	Bank Facilities	[ICRA]A(Stable)	
Richa Global Exports Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Roots Multiclean Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Rossell India Limited	Bank Facilities	[ICRA]A-(Negative)	
Royalex Fashions (India) Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
Rural Electrification Corporation Limited	Borrowing Programme FY2019	[ICRA]AAA(Stable)/[ICRA]A1+	
S.M.I.L.E. Microfinance Limited	MFI Grading	M2	
Sai-Laxmi Texofab	Bank Facilities	[ICRA]B+(Stable)	
Samasta Microfinance Limited	Bank Facilities	[ICRA]A(Stable)	
Sangeetha Mobiles Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Sangli Miraj and Kupwad Municipal Corporation	Issuer Rating	[ICRA]BBB(Stable)	
Satin Creditcare Network Ltd.	Commercial Paper	[ICRA]A2	
Satin Creditcare Network Ltd.	Eddard MFL Northern Arc 2018 PTC Series A1	Provisional [ICRA]A(SO)	
Satin Creditcare Network Ltd.	Eddard MFL Northern Arc 2018 PTC Series A2	Provisional [ICRA]BBB+(SO)	
Satya Microcapital Ltd.	Northern Arc 2018 MFI Donna PTC Series A1	Provisional [ICRA]A(SO)	
Satya Microcapital Ltd.	Northern Arc 2018 MFI Donna PTC Series A2	Provisional [ICRA]BBB+(SO)	
Satya Microcapital Ltd.	Northern Arc 2018 MFI Donna PTC Series A3	Provisional [ICRA]BBB-(SO)	
Satya MicroCapital Ltd.	MFI Grading	M2	
Satyam Spinners Private Limited	Bank Facilities	[ICRA]BB+(S)(Stable)	
Sealion Sparkle Port & Terminal Services (Dahej) Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	
Secon Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Secoora Tiles LLP	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Security and Intelligence Services (India) Limited	Non-Convertible Debenture	[ICRA]A+(Stable)	
Shalimar Hatcheries Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Shalimar Pellet Feeds Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	

Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Shapoorji Pallonji Pandoh Takoli Highway Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Sheel Oil and Fats Private Limited	Issuer Rating	[ICRA]BBB-(Stable)	
Sheel Oil and Fats Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Shivay Minerals	Bank Facilities	[ICRA]B(Stable)	
Shree Ganesh Cotton Industries-Rajkot	Bank Facilities	[ICRA]B(Stable)	
Shree Shyam Designs Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Shri Darshana Industries	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Shri Hari Group	Bank Facilities	[ICRA]BB-(Stable)	
Shriram City Union Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+	
Shriram Transport Finance Company Limited	Sansar Trust Mar 2018 PTC Series A	Provisional [ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust Mar 2018 Second Loss Facility	Provisional [ICRA]BBB+(SO)	
Shyam Ferro Alloys Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A1	
Shyam Industries	Bank Facilities	[ICRA]BB(Stable)	
Shyam Industries	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Siac SKH India Cabs Manufacturing Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Sidhi Vinayak Foundation	Bank Facilities	[ICRA]B(Stable)	
Sidhidata Solar Urja Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Singer India Limited	Bank Facilities	[ICRA]BBB(Stable)	
Singhal Strips Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Sita Polyweave Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Sivaraj Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	
SKH Metals Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
SKH Y-Tec India Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
SMC Global Securities Limited	Commercial Paper	[ICRA]A1+	
SMC Power Generation Ltd.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Society Motors Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Society of Green Makers Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Sona Beverages Private Limited	Bank Facilities	[ICRA]B-(Stable)	
Sonata Finance Private Limited	Ellaria Northern Arc 2018 PTC Series A1	Provisional [ICRA]A(SO)	
Sonata Finance Private Limited	Ellaria Northern Arc 2018 PTC Series A2	Provisional [ICRA]BBB-(SO)	
Sonkamal Enterprises Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Spandana Sphoorty Financial Limited	Chetana 03 2018 PTC Series A1	Provisional [ICRA]A+(SO)	
Spandana Sphoorty Financial Limited	Kartikeya 03 2018 PTC Series A1	Provisional [ICRA]A(SO)	
Sri Aditya Homes Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Sri Padma Priya Finance Corporation	Bank Facilities	[ICRA]B+(Stable)	
Sri Sai Balaji Tobaccos Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Sri Sai Earth Movers	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Sri Vishnu Priya Finance	Bank Facilities	[ICRA]B+(Stable)	
Srinivas Induction Hardening	Bank Facilities	[ICRA]BBB-(Stable)	
Standard Chartered Investments and Loans (India) Ltd	Non Convertible Debentures	[ICRA]AAA(Stable)	
Star Infratech	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Sterlite Technologies Limited	Non Convertible Debenture	[ICRA]AA-(Positive)	
Stump Schuele & Somappa Springs Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Suguna Holdings Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3	
Sunalco Alloys Private Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	
Sundaram Alloys Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2+	
Sundaram Finance Limited	Bank Facilities	[ICRA]AAA(Stable)	
Sundaram Finance Limited	Bank Facilities	[ICRA]A1+	
Sunrise Seafoods India Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Supertron Electronics Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Surat Goods Transport Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Suryoday Small Finance Bank Limited	Certificate of Deposit	[ICRA]A1	
Svatantira Microfin Private Limited	Bank Facilities	[ICRA]A-(Stable)	
SVG Fashions Limited	Bank Facilities	[ICRA]A(Stable)	
Swapana Rashtriya Trust	MFI Grading	M5	
Talwalkars Better Value Fitness Limited	Non-Convertible Debentures	[ICRA]AA-&	
Tamilnadu Transport Development Finance Corporation Ltd	Bank Facilities	[ICRA]BBB+(SO)(Stable)	
Tata Capital Financial Services Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
Tata Realty and Infrastructure Limited	Non Convertible Debenture	[ICRA]AA(Stable)	
Team Computers Private Limited	Bank Facilities	[ICRA]BBB(Positive)/[ICRA]A3+	
TeamLease Services Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
TeamLease Services Limited	Commercial Paper	[ICRA]A1	
The Coronation Arts Crafts	Bank Facilities	[ICRA]BB-(Stable)	
The Tamilnadu Industrial Investment Corporation Limited	Fixed Deposits	MA(Stable)	
The Tamilnadu Industrial Investment Corporation Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Thirumeni Finance Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
thyssenkrupp Industries India Private Limited	Bank Facilities	[ICRA]AA(Stable)	
Toyota Financial Services India Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	

Trapti Trading and Investments Private Limited	Commercial Paper	[ICRA]A1+	
TVS Credit Services Limited	Silver Trust March 2018 PTC Series A	Provisional [ICRA]AAA(SO)	
TVS Credit Services Limited	Silver Trust March 2018 Second Loss Facility	Provisional [ICRA]A-(SO)	
TVS Infrastructure Private Limited	Bank Facilities	[ICRA]A1	
TVS Infrastructure Private Limited	Bank Facilities	[ICRA]A(Stable)	
Vagdevi Food Products Pvt. Ltd	Bank Facilities	[ICRA]B+(Stable)	
Vandana Timber Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Vasant Cotton	Bank Facilities	[ICRA]B+(Stable)	
Vedha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	
Veer O Metals Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
V-Guard Industries Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Virchow Drugs Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	
Virgo Decors Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	
Visage Holdings & Finance Pvt. Ltd.	Non Convertible Debenture	[ICRA]BBB-(Stable)	
Visakha Container Terminal Pvt. Ltd.	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Vishal Infrastructure Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Vishala India Commercial Developers Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	
Visura (India) Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
VLCC Personal Care Limited	Bank Facilities	[ICRA]A-(Stable)	
Wadhawan Realty Private Limited	Non-Convertible Debenture	Provisional [ICRA]AA(SO)(Stable)	
Western India Transport Finance Company Private Limited	Sanchez CV Northern Arc Capital 2018 PTC Series A1	Provisional [ICRA]A-(SO)	
Wheels India Limited	Commercial Paper	[ICRA]A1+	
Company Name (Reaffirmations)	Instrument	Ratings	
A.M. Bhandari	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
A.R. Stanchem Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Aachi Spices and Foods Private Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)/[ICRA]A2(SO)	[ICRA]BBB+(SO)(Stable)/[ICRA]A2(SO)
Aarvee Associates Architects Engineers & Consultants Pvt. Ltd.	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1
Aavas Financiers Limited	Prime Home Loan Trust I PTC Series A	[ICRA]AA(SO)	[ICRA]AA(SO)
Aavas Financiers Limited	Prime Home Loan Trust II PTC Series A	[ICRA]AA(SO)	[ICRA]AA(SO)
Abad Builders Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
ABC Leathers	Bank Facilities	[ICRA]A3+	[ICRA]A3+
ABCO Steel International Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Abhi Engineering Corporation Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Ace Designers Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Acer India (Pvt) Ltd.	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
Achal Industries	Bank Facilities	[ICRA]A4	[ICRA]A4
Acknit Industries Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Adhunik Cement Limited	Bank Facilities	[ICRA]AA(SO)(Stable)	[ICRA]AA(SO)(Stable)
Adhunik Cement Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Adisankara Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Agrocel Industries Private Limited	Bank Facilities	[ICRA]A1	[ICRA]A1
Air India Express Limited	Bank Facilities	[ICRA]A3	[ICRA]A3
Ajnara India Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Ajnara Infrastructure Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Akasva Infrastructure Pvt Ltd	Bank Facilities	[ICRA]D	[ICRA]D
Akums Drugs & Pharmaceuticals Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Alkali Metals Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Alpine Developers	Bank Facilities	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable)
Alukkas Enterprises Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Alukkas Gold Retail India Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Alukkas Jewellery Thrissur	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Ample Technologies Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Andhra Polymers Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Positive)/[ICRA]A4+
Andritz Hydro Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1
Anthony Garments Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Anugraha Valve Castings Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Aparna Enterprises Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Apcotex Industries Limited	Bank Facilities	[ICRA]AA-(Stable)/ [ICRA]A1+	[ICRA]AA-(Stable)/ [ICRA]A1+
Apeejay Tea Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Apeejay Tea Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+

Aravon Services Private Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	[ICRA]AA-(SO)(Positive)
Arjandass & Sons	Bank Facilities	[ICRA]B+/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B+(Stable)/[ICRA]A4
Aruppukottai Shri Ramalinga Spinners Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Ashok Leyland Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Positive)/[ICRA]A1+
Ashok Leyland Limited	Non Convertible Debenture	[ICRA]AA(Stable)	[ICRA]AA(Positive)
Ashok Leyland Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Asian Construction Company	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Asiatic Colour Chem Industries Ltd	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Aspire Home Finance Corporation Limited	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA-(Negative)
Aspire Home Finance Corporation Limited	Non Convertible Debenture	[ICRA]AA-(Stable)	[ICRA]AA-(Negative)
Aspire Home Finance Corporation Limited	Subordinated Debt	[ICRA]AA-(Stable)	[ICRA]AA-(Negative)
Aspire Home Finance Corporation Limited	Market Linked Debenture	PP-MLD[ICRA]AA-(Stable)	PP-MLD[ICRA]AA-(Negative)
Aspire Home Finance Corporation Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Associated Commercial Enterprises	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXVIII PTC Series A	[ICRA]AA(SO)	[ICRA]AA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXVIII Second Loss Facility	[ICRA]BBB(SO)	[ICRA]BBB(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXVIII Liquidity Facility	[ICRA]AAA(SO)	[ICRA]AAA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXIX PTC Series A	[ICRA]AA(SO)	[ICRA]AA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXIX Second Loss Facility	[ICRA]BBB(SO)	[ICRA]BBB(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXIX Liquidity Facility	[ICRA]AAA(SO)	[ICRA]AAA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXX PTC Series A	[ICRA]AAA(SO)	[ICRA]AAA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXX Second Loss Facility	[ICRA]BBB(SO)	[ICRA]BBB(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXX Second Loss Facility	[ICRA]AAA(SO)	[ICRA]AAA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXIII PTC Series A	[ICRA]AA(SO)	[ICRA]AA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXIII Second Loss Facility	[ICRA]BBB(SO)	[ICRA]BBB(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXIII Liquidity Facility	[ICRA]AAA(SO)	[ICRA]AAA(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXV PTC Series A	[ICRA]AA+(SO)	[ICRA]AA+(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXV Second Loss Facility	[ICRA]BBB(SO)	[ICRA]BBB(SO)
AU Small Finance Bank Limited	Indian Standard Loan Trust XXXV Liquidity Facility	[ICRA]AAA(SO)	[ICRA]AAA(SO)
Autometers Alliance Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	[ICRA]BBB(Negative)/[ICRA]A3+
AVR Overseas Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
AVR Swarnamahal Jewelry Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
AVT McCormick Ingredients Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
AVT Natural Products Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Axis Asset Management Company Limited	Axis Short Term Fund	[ICRA]AAmfs	[ICRA]AAmfs
Axis Asset Management Company Limited	Axis Banking & PSU Debt Fund	[ICRA]AAmfs	[ICRA]AAmfs
Axis Asset Management Company Limited	Axis Liquid Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Axis Asset Management Company Limited	Axis Treasury Advantage Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Axis Asset Management Company Limited	Axis Capital Protection Oriented Fund- Series 5	[ICRA]AAmfs(SO)	[ICRA]AAmfs(SO)
Ayushman Merchants Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Ayyappa Infra Projects Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Bafna Motors (Mumbai) Private Limited	Bank Facilities	[ICRA]B-	[ICRA]B-(Stable)
Bagga Link Motors Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Bajjnath Melaram	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Balrampur Chini Mills Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Balrampur Chini Mills Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Balu India	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Bangalore Electricity Supply Company Limited	Issuer Rating	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
Baraka Overseas Traders	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)

BBM Estates Private Limited	Bank Facilities	[ICRA]A-(SO)(Stable)	[ICRA]A-(SO)(Stable)
Bekem Infra Projects Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Bengal Shapoorji Housing Development Private Limited	Bank Facilities	[ICRA]AA(SO)(Stable)	[ICRA]AA(SO)(Stable)
Betterman Engineers Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Bhagawati Enterprises	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Bharat cottage industries	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B-(Stable)/[ICRA]A4
Bhaurao Chavan Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Bhavani Cotex	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Bhumi Cottex Industry Private Limited	Bank Facilities	[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]A4
Bimal Auto Agency India Pvt Ltd	Bank Facilities	[ICRA]BBB(Positive)	[ICRA]BBB(Stable)
Black Burn & Co. Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Bommidala Enterprises Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Bosch Rexroth (India) Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Brij Gopal Construction Company (P) Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Bussan Auto Finance India Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Bydesign India Private Limited	Bank Facilities	[ICRA]BB+(stable)	[ICRA]BB+(stable)
Canara Bank	Additional Tier-I Bonds Programme – Basel III	[ICRA]AA(hyb)(Negative)	[ICRA]AA(hyb)(Negative)
Canara Bank	Tier-II Bonds Programme – Basel III	[ICRA]AAA(hyb)(Negative)	[ICRA]AAA(hyb)(Negative)
Canara Bank	Lower Tier-II Bonds	[ICRA]AAA(Negative)	[ICRA]AAA(Negative)
Canara Bank	Certificate of Deposits	[ICRA]A1+	[ICRA]A1+
Canara Robeco Asset Management Company Limited	Canara Robeco Treasury Advantage Fund	[ICRA]AAAmfs	[ICRA]AAAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Short Term Fund	[ICRA]AAAmfs	[ICRA]AAAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Indigo Fund	[ICRA]AAAdbtmfs	[ICRA]AAAdbtmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Medium Term Opportunities Fund	[ICRA]AA+mfs	[ICRA]AA+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Savings Plus Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Liquid	[ICRA]A1+mfs	[ICRA]A1+mfs
Canpac Trends Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Castall Technologies Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Central Railside Warehouse Company Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Chaitanya India Fin Credit Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Chaitanya India Fin Credit Private Limited	Non-Convertible Debenture	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Chaitanya India Fin Credit Private Limited	Subordinated Debt	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Chalet Hotels Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Chandi Steel Industries Limited	Bank Facilities	[ICRA]B/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B(Stable)/[ICRA]A4
Chandra Singh Contractor	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Chhapra Hajipur Expressways Limited	Bank Facilities	[ICRA]D	[ICRA]D
Cibi International Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Citrus Alpha Marine LLP	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
City Corporation Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Clair Engineers Private Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Classic Cotton Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Classic Display Systems Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Classic Display Systems Pvt. Ltd.	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Comet Technocom Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Negative)/[ICRA]A4
Commercial Automobiles Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Comstar Automotive Technologies Private Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Controls and Schematics Private Limited	Bank Facilities	[ICRA]B-/[ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Convergence Chemicals Private Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Creative Tannery Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Cyberwalk Tech Park Private Limited	Bank Facilities	[ICRA]D	[ICRA]D
D.S Enterprises	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)
Dakshin Gujarat Vij Company Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Dalmia Cement (Bharat) Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Dalmia Cement (Bharat) Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Dalmia Cement (Bharat) Limited	Non-Convertible Debentures	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Dalmia Cement East Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
DDR and Company	Bank Facilities	[ICRA]A4	[ICRA]A4
Debonair Realtors Private Limited	Bank Facilities	[ICRA]A(SO)(Stable)	[ICRA]A(SO)(Stable)

Deepak Fertilisers & Petrochemicals Corporation Limited	Bank Facilities	[ICRA]AA-(Negative)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Deepak Fertilisers & Petrochemicals Corporation Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Desai Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]A4	[ICRA]A4
Dhansar Engineering Co. Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Dhanuka Agritech Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Dharampal Satyapal Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Dharmdeep Commodities Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Dhruvdesh Metasteel Private Limited	Bank Facilities	ISSUER NOT COOPERATING	[ICRA]B+(Stable)/[ICRA]A4
Diagold Designs Ltd.	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Dolphin Foods India Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Dry Blend Foods Private Limited	Bank Facilities	[ICRA]BBB-(Positive)	[ICRA]BBB-(Positive)
DS Spiceco Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable) ISSUER NOT COOPERATING	[ICRA]BBB-(Stable)
DSR Infrastructure Private Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	[ICRA]A+(SO)(Stable)
Dwarikesh Sugar Industries Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Positive)
Dwarikesh Sugar Industries Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Dwarikesh Sugar Industries Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Dynamatic Technologies Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Eagle Electricals	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Eastern Surgical Co.	Bank Facilities	[ICRA]A4	[ICRA]A4
ECCG Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
ECGC Limited	Claims Paying Ability	iAAA	iAAA
Echjay Forgings Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Ecovinal International Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Electronica Finance Limited	Bank Facilities	[ICRA]BBB+(positive)/[ICRA]A2+	[ICRA]BBB+(positive)/[ICRA]A2+
Electronica Finance Limited	Non-Convertible Debenture	[ICRA]BBB+(positive)	[ICRA]BBB+(positive)
Electronica Finance Limited	Subordinated Debt	[ICRA]BBB+(positive)	[ICRA]BBB+(positive)
Emmvee Photovoltaic Power Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Positive)/[ICRA]A2
Ess Kay Fincorp Limited	Rashford CV IFMR Capital 2017 PTC Series A1	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Positive)/[ICRA]A2
Essel Mining & Industries Limited	Bank Facilities	[ICRA]A-(SO)	[ICRA]A-(SO)
Essel Mining & Industries Limited	Bank Facilities	[ICRA]A1+@	[ICRA]A1+
Essel Mining & Industries Limited	Commercial Paper	[ICRA]A1+@	[ICRA]A1+
ETA Constructions (India) Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Ethos Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Everest Building Solutions Limited	Bank Facilities	[ICRA]A+(SO)(Stable)/[ICRA]A1(SO)	[ICRA]A+(SO)(Stable)/[ICRA]A1(SO)
Export-Import Bank of India	Long-Term Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Export-Import Bank of India	Bank Facilities	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Export-Import Bank of India	Basel III compliant Additional Tier-I Bonds	[ICRA]AA+(hyb)(Stable)	[ICRA]AA+(hyb)(Stable)
Export-Import Bank of India	Short-Term Debt / Certificates of Deposit	[ICRA]AA+(hyb)(Stable)	[ICRA]AA+(hyb)(Stable)
Export-Import Bank of India	Fixed Deposits	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Export-Import Bank of India	Fixed Deposits	MAAA(Stable)	MAAA(Stable)
F&K Agro Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Faiz Industries	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Fiat India Automobiles Private Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Fiat India Automobiles Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
FJM Cylinders Private Limited	Bank Facilities	[ICRA]A4+	[ICRA]A4+
Flexi Caps & Polymers Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Future Human Development Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Futuristic Packaging Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
G Corp Homes Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
G R Constructions	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Gajavelli Spinning Mills Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Ganesh EcoSphere Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Ganga Developers	Bank Facilities	[ICRA]BB(Stable) ISSUER NOT COOPERATING	[ICRA]BB(Stable)
Gaurav International	Bank Facilities	[ICRA]A2	[ICRA]A2
Gayathri Exports	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Geeco Enercon Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
General Import Company (India) Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Genpact India Private Limited	Non-Convertible Debentures	[ICRA]AA-(Stable)	[ICRA]AA-(Stable)
Ginza Industries Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Girnar Food & Beverages Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
GMR Hospitality and Retail Limited	Bank Facilities	[ICRA]AA(SO)(Stable)	[ICRA]AA(SO)(Stable)
Gokul Cotton Industries	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Goldlites India Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Goodricke Group Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Gorakhpur Infrastructure Company Private Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Gove Finance Limited	Fixed Deposit	MA-(Stable)	MA-(Stable)
Graduate Agro And Mechanical Engineers	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Grainotch Industries Limited	Bank Facilities	ISSUER NOT COOPERATING	[ICRA]BB-(Stable)/[ICRA]A4
Grant Thornton Advisory Private Limited	Bank Facilities	[ICRA]A4+	[ICRA]A4+
Grant Thornton Advisory Private Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A(Stable)

Grant Thornton India LLP	Bank Facilities	[ICRA]A(Stable)	[ICRA]A(Stable)
Graphite India Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	[ICRA]AA+(Stable)/[ICRA]A1+
Graphite India Limited	Non Convertible Debenture	[ICRA]AA+(Stable)	[ICRA]AA+(Stable)
Graphite India Limited	Commercial Paper/Short Term Debt	[ICRA]A1+	[ICRA]A1+
Green Petro Fuels LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Gugan Knitwears Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Gujarat Energy Transmission Corporation Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Gujarat Guardian Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Gujarat State Electricity Corporation Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Gujarat Urja Vikas Nigam Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Gulbarga Electricity Supply Company Limited	Bank Facilities	[ICRA]BBB-(Negative)	[ICRA]BBB-(Negative)
Gurukrupa Cotton & Oil Industries	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Haideri Timber Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B(Stable)/[ICRA]A4
Haldiram Foods International Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Haldiram Products Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Hansoge Enterprises Private Limited	Bank Facilities	[ICRA]BBB-(S)(Stable)	[ICRA]BBB-(S)(Stable)
Hansoge Enterprises Private Limited	Bank Facilities	[ICRA]BBB(SO)(Stable)	[ICRA]BBB(SO)(Stable)
Hardik Textiles Pvt Ltd	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Haresh Overseas Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
HCL Comnet Systems And Services Ltd	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Hero Solar Energy Pvt Ltd	Non-Convertible Debenture	[ICRA]A(Stable)	[ICRA]A(Stable)
Hero Wind Energy Pvt. Ltd.	Non-Convertible Debenture	[ICRA]A(Stable)	[ICRA]A(Stable)
Hind Rectifiers Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Hind Rectifiers Limited	Fixed Deposit	MB(Stable)	MB(Stable)
Hindustan Copper Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	[ICRA]AA+(Stable)/[ICRA]A1+
Hindustan Copper Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Hoin Mal Sons Enterprises Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Holy Faith International (P) Ltd	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Hotcrete Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Negative)/[ICRA]A3+
Hotel Excelsior Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A(Stable)
HRM Overseas	Bank Facilities	[ICRA]B(Stable) ISSUER NOT COOPERATING	[ICRA]B(Stable)
Ibrox Real Estate Development Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
ICICI Prudential Life Insurance Company Limited	Claims Paying Ability	iAAA	iAAA
IDFC Bank Limited	Non Convertible Debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
IDFC Bank Limited	Certificate of Deposits	[ICRA]A1+	[ICRA]A1+
IL&FS Tamil Nadu Power Company Limited	Non-Convertible Debentures	[ICRA]A+(SO)(Stable)	[ICRA]A+(SO)(Stable)
Imcola (Exports) Limited	Bank Facilities	[ICRA]A1(S)	[ICRA]A1(S)
Incap Contract Manufacturing Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
India Shelter Finance Corporation Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Positive)
India Shelter Finance Corporation Limited	Non Convertible Debenture	[ICRA]A-(Stable)	[ICRA]A-(Positive)
Indira Damper Industries	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Indira Industries	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Indoco Remedies Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Indoco Remedies Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Indo-MIM Private Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Indo-MIM Private Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Indraprastha Medical Corporation Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Indraprastha Medical Corporation Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Indure Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Intertex Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Iris Computers Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Isolloyd Engineering Technologies Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
ITD Cementation India Limited	Bank Facilities	[ICRA]A1	[ICRA]A1
ITD-ITD Cem Joint Venture	Bank Facilities	[ICRA]A1(SO)	[ICRA]A1(SO)
IVRCL Chandrapur Tollways Limited	Bank Facilities	[ICRA]D	[ICRA]D
Jadli Foods (India) Pvt. Ltd.	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4
Jai Bhole Steel Tubes Private Limited	Bank Facilities	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]BB-(Stable)
Janatha Fish Meal And Oil Products	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
JBM Ogihara Automotive India Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
K Mohan & Company (Exports) Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4

K. K. Cotex	Bank Facilities	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable)
K.P.R. Agros Poultries Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Kanchan Ganga Seed Company Private Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Kanco Tea & Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Kanwarji Construction Co	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]BB+(Stable)/[ICRA]A4+
Kapoor Industries Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Kapotex Industries Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Karvy Data Management Services Limited	Bank Facilities	[ICRA]A+(SO)(Stable)	[ICRA]A+(SO)(Stable)
Kataria Automobiles Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Kaveri Plasto Containers Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
KDDL Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
KDDL Limited	Fixed Deposits	MA-(Stable)	MA-(Stable)
Keltron Component Complex Ltd	Bank Facilities	[ICRA]B-/ [ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Kent RO Systems Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Kera Vitrified LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
King Ice Plant	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Koomber Tea Company Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Kosi Bridge Infrastructure Company Private Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Kothari Cars Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Negative)
Kothari Petrochemicals Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
L&T Transportation Infrastructure Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Lakshmidurga Textiles Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Lakshmi Mills Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Lariya Art Palace Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Laxmi Technical Textile Private Limited	Bank Facilities	[ICRA]A(SO)(Stable)/[ICRA]A1(SO)	[ICRA]A(SO)(Stable)/[ICRA]A1(SO)
Le Shark Global LLP	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Legend Ceramic Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
LIC Mutual Fund Asset Management Limited	LIC MF Bond Fund	[ICRA]AAA mfs	[ICRA]AAA mfs
LIC Mutual Fund Asset Management Limited	LIC MF Liquid Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
LIC Mutual Fund Asset Management Limited	LIC MF Capital Protection Oriented Fund – Series 2	[ICRA]AAA mfs(SO)	[ICRA]AAA mfs(SO)
Limitorque India Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Lloyd Insulations (India) Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Positive)/[ICRA]A2
Madhya Gujarat Vij Company Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Mahadev Industries	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Maharshi Rice Mills Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Maheswari Mining & Energy Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Positive)/[ICRA]A4+
Mahindra Agri Solutions Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Mahindra Logistics Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Mahindra Tsubaki Conveyor Systems Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Maini Precision Products Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Maini Precision Products Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Malankara Plantations Limited	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable)
Malhotra Book Depot	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Malik Lifesciences Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Mangalore Electricity Supply Company Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Mangalore Refinery and Petrochemicals Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Mangalore Refinery and Petrochemicals Limited	Commercial Paper/Short-term Debt	[ICRA]A1+	[ICRA]A1+
Mangalore Refinery and Petrochemicals Limited	Issuer Rating	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Maruti Meditech Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Maruti Nouveaunknits Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B(Stable)/[ICRA]A4
Master Capital Services Ltd	Bank Facilities	[ICRA]A2	[ICRA]A2
Maza Developers Private Limited	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB+(Stable)
M-BO Granito LLP	Bank Facilities	[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]A4
Mecon Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Mehta Stone Export House	Bank Facilities	[ICRA]BB(Negative)	[ICRA]BB(Negative)
Merit Technologies India Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Positive)/[ICRA]A4
Metro Exporters Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
MFX Infotech Private Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	[ICRA]AA-(SO)(Positive)
MILLTEC Machinery Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+

Moflex Suspensions LLP	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Mohan Enterprises	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
Motherson Techno Tools Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Mulberry Silks Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
MVR Gas	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B+(Stable)/[ICRA]A4
Mytrah Vayu (Godavari) Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Mytrah Vayu (Tungabhadra) Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Naari Pharma Private Limited	Bank Facilities	[ICRA]BBB+(SO)&/[ICRA]A2+(SO) &	[ICRA]BBB+(SO)(Stable)/[ICRA]A2+(SO)
Nahar Capital and Financial Services Ltd	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Namasthetu Infratech Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B(Stable)/[ICRA]A4
Natco Pharma Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Natco Pharma Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
National Highways Authority of India	Borrowing Programme 2017-18	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
National Highways Authority of India	Borrowing Programme 2016-17	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
National Highways Authority of India	Tax-free Bonds – 2015-16	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
National Highways Authority of India	54EC bonds – 2014-15	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
National Highways Authority of India	Bank Facilities	[ICRA]A1+	[ICRA]A1+
National Housing Bank	Long Term Borrowing	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
National Housing Bank	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Newgen Software Technologies Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2+
Nezone Pipes & Structures	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
NHPC Limited	Long Term Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Nirav Gems	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Nirma Limited	Non Convertible Debentures	[ICRA]AA(Negative)	[ICRA]AA(Negative)
Nirma Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Nirmal Seeds Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Nishi Forex & Leisure Pvt. Ltd.	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XIV 2016-NCD-Lendingkart Finance Limited	[ICRA]A(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XIV 2016-NCD-Pudhuaru Financial Services Private Limited	[ICRA]A(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XIV 2016-NCD-Samasta Microfinance Limited	[ICRA]A(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XIV 2016-NCD-Svasti Microfinance Private Limited	[ICRA]A(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XIV 2016-NCD-Zen Lefin Private Limited	[ICRA]A(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-FINO Finance Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-MPower Micro Finance Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-Pahal Financial Services Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-Pudhuaru Financial Services Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-Sambandh Finserve Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XV 2016-NCD-Satin Creditcare Network Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVII 2017-NCD-Pudhuaru Financial Services Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVII 2017-NCD-S.M.I.L.E Microfinance Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVII 2017-NCD-Svasti Microfinance Private Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVII 2017-NCD-Zen Lefin Pvt Limited	[ICRA]A-(SO)	[ICRA]A-(SO)
Northern Arc Investment Managers Private Limited	Fund Manager Quality Rating	AMC Quality 2(AMC2)	AMC Quality 2(AMC2)

NSPR Constructions (India) Pvt. Ltd	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Positive)/[ICRA]A3+
Ocean Sparkle Limited	Non-Convertible Debentures	[ICRA]AA-(Stable)	[ICRA]AA-(Stable)
Ocean Sparkle Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
ONGC Videsh Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
ONGC Videsh Limited	Long Term Bond	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Orange Renewable Power Private Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A(Stable)
Orson Holdings Co. Ltd	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
P N Rao	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
P P Products Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
P. C. Chandra & Sons (India) Pvt Ltd	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
P. C. Chandra Gems Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
P. C. Chandra Jewellery Apex Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
P. C. Chandra Juels International Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
P.C. Chandra (Jewellers) Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+ ISSUER NOT COOPERATING	[ICRA]A-(Stable)/[ICRA]A2+
Padma Gems	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Padmaja Farms	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Panchavati Polyfibres Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Parijat Industries (India) Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Paschim Gujarat Vij Company Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
PEB Steel Lloyd (India) Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)/[ICRA]A2 (SO)	[ICRA]BBB+(SO)(Positive)/[ICRA] A2(SO)
Pee Vee Textiles Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Penguin Trading & Agencies Limited	Bank Facilities	[ICRA]BBB+@[ICRA]A2@	[ICRA]BBB+(Stable)/[ICRA]A2
Penguin Trading & Agencies Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Perfect Engineering Associates Private Limited	Bank Facilities	[ICRA]B-/ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Piramal Enterprises Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Piramal Enterprises Limited	Commercial Paper/Short Term Debt	[ICRA]A1+	[ICRA]A1+
Planetcast Media Services Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1
Planetcast Technologies Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1
PNB Housing Finance Limited	Non-Convertible Debentures	[ICRA]AA+(Stable)	[ICRA]AA+(Stable)
PNB Housing Finance Limited	Tier-II Bonds	[ICRA]AA+(Stable)	[ICRA]AA+(Stable)
Pon Pure Logistics Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Poppy's Knitwear Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Power Finance Corporation Limited	Borrowing Programme	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Power Finance Corporation Limited	Fixed Deposit	MAAA(Stable)	MAAA(Stable)
Power Grid Corporation of India Limited	Long Term Bonds Programme	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Power Grid Corporation of India Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Power Grid Corporation of India Limited	Short Term Borrowing Programme	[ICRA]A1+	[ICRA]A1+
Power Grid Corporation of India Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Prabha Auto Products Private Limited	Bank Facilities	[ICRA]A4+	[ICRA]A4+
Prabhu Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Prabhudas Lilladher Financial Services Private Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2+
Premier Tobacco Packers Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
PricewaterhouseCoopers Private Limited	Bank Facilities	[ICRA]AA@[ICRA]A1+@	[ICRA]AA(Negative)/[ICRA]A1+
Prince Marketing	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Pure & Cure Healthcare Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Puri Construction Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Quantum Asset Management Company Private Limited	Quantum Dynamic Bond Fund	[ICRA]AAA mfs	[ICRA]AAA mfs
Quantum Asset Management Company Private Limited	Quantum Liquid Fund	[ICRA]A1+ mfs	[ICRA]A1+ mfs
QessCorp Holdings Pte. Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	[ICRA]AA-(SO)(Positive)
R.Jaykumar & Company	Bank Facilities	[ICRA]A4	[ICRA]A4
R.K & Sons	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Rachana Television Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Radiant Indus Chem Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Ramco Systems Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Ramee Hotels Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Ranchi Expressway Limited	Bank Facilities	[ICRA]D	[ICRA]D
Rane Brake Lining Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Rane Brake Lining Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Reflexions Narayani Impex Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Remsons Industries Limited	Bank Facilities	[ICRA]BB+(Negative)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Renjin Construction	Bank Facilities	[ICRA]B+[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Resil Chemicals Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Richa & Company	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2
Richa Global Exports Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+(Stable)/[ICRA]A2

Rural Electrification Corporation Limited	Borrowing Programme	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Ruttonsha International Rectifier Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
S V Creditline Limited	Non-Convertible Debentures	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
S V Creditline Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
S V Creditline Limited	Subordinated Debt	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
S. D. Corporation Private Limited	Non-Convertible Debenture	[ICRA]AA(SO)(Stable)	[ICRA]AA(SO)(Stable)
S. D. Corporation Private Limited	Commercial Paper	[ICRA]A1+(SO)	[ICRA]A1+(SO)
S. Venugopala Reddy	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
S.K.T.Textile Mills	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
S.T. Woollen Mills Pvt Ltd	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Safe-Tronics Automation Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Sahastraa Exports Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Sahu Khan Chand Foods	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Sai Global YarnTex (India) Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Sai Sulphonates Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Sai-Laxmi Texofab	Bank Facilities	[ICRA]A4	[ICRA]A4
Saket Education Society	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Sakthi Finance Limited	Non-Convertible Debentures	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Sakthi Finance Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Sakthi Finance Limited	Fixed Deposits	MA-(Stable)	MA-(Stable)
Salarpuria Simplex Dwellings LLP	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Stable)
Sasan Power Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
SBK Properties Private Limited	Non Convertible Debenture	[ICRA]AA-(SO)(Stable)	[ICRA]AA-(SO)(Stable)
Sea Sparkle Harbour Services Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	[ICRA]AA-(SO)(Stable)
Sealion Sparkle Port & Terminal Services (Dahej) Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2+
Secon Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Sehore Agri Services Pvt. Ltd.	Bank Facilities	[ICRA]A-(SO)(Stable)/[ICRA]A2+(SO)	[ICRA]A-(SO)(Stable)/[ICRA]A2+(SO)
Sequent Research Limited	Bank Facilities	[ICRA]BBB&	[ICRA]BBB(Stable)
Sequent Scientific Limited	Bank Facilities	[ICRA]BBB+&/[ICRA]A2+&	[ICRA]BBB+(Stable)/[ICRA]A2+
Seth Ramji Das Modi Vidya Niketan Society	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Seyad Shariat Finance Limited	Fixed Deposit	MA-(Stable)	MA-(Stable)
Shah Precicast Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Shanti Integrated Textile Park Pvt. Ltd	Bank Facilities	[ICRA]A4	[ICRA]A4
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Non-Convertible Debentures	[ICRA]A(Stable)	[ICRA]A(Stable)
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Commercial Paper	[ICRA]A1	[ICRA]A1
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Shapoorji Pallonji Solar PV Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Shiva Polytubes Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Shivam Cottex	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Shraman Strips Private Limited	Bank Facilities	[ICRA]B	[ICRA]B(Stable)
Shree Bhagwati Agrotech Pvt. Ltd.	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Shree Chhatrapati Shahu Milk and Agro Producer Company Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Shree Durga Iron and Steel Co. Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Shree Ganesh Cotton Industries-Rajkot	Bank Facilities	[ICRA]B ISSUER NOT COOPERATING	[ICRA]B(Stable)
Shree Hari Yarns Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
Shree Krishna Paper Mills & Industries Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Shree Shankar Vijay Saw Mill	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Shri Damodar Yarn Manufacturing Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Shri Prabhulingeshwar Sugars and Chemicals Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Shri Ramalinga Mills Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB(Stable)
Shrimati Sulochna Devi Education Foundation	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Shyam Ferro Alloys Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Positive)
Shyam Textiles Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Silica Ceramica Private Limited	Bank Facilities	[ICRA]A-(SO)(stable)	[ICRA]A-(SO)(stable)
Singer India Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Siri Tecon	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]BB-(Stable)/[ICRA]A4
SITI Networks Limited	Bank Facilities	[ICRA]AA(SO)(Stable)	[ICRA]AA(SO)(Stable)
Sivaraj Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
SKH Metals Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
SKI Carbon Black (India) Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
SKM Steels Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Skyline Foundations And Structures Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)

Smartchem Technologies Limited	Bank Facilities	[ICRA]AA-(Negative)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Smartchem Technologies Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
SNN Builders Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
SNN Homes LLP	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
SNN Properties LLP	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
SNN Spiritua Developers	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
Solar Energy Corporation of India Ltd	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	[ICRA]AA+(Positive)/[ICRA]A1+
Sona Koyo Steering Systems Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Sona Koyo Steering Systems Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Sonkamal Enterprises Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Southern Agencies	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
SP Textile Processors Private Limited	Bank Facilities	[ICRA]BB+(Positive)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Spark Insulators Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Sparkle Port Services Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)/[ICRA]A1+(SO)	[ICRA]AA-(SO)(Stable)/[ICRA]A1+(SO)
Spectra Foods And Beverages Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Spectrum Auxil-Chem Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
SPS Share Brokers Pvt Ltd	Bank Facilities	[ICRA]A4	[ICRA]A4
Sree Ananthakshmi Textiles Private Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Sree Durga Fibre Products Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Sree Madhurya Projects Private Limited	Bank Facilities	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]BB-(Stable)
Sri Lakshmi Poultry Complex Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Sri Matha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Sri Padma Priya Finance Corporation	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Sri Priyanka Agro Enterprises Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Sri Ramachandra University Trust	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Sri Sai Balaji Tobaccos Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B+(Stable)
Sri Sai Earth Movers	Bank Facilities	[ICRA]A4	[ICRA]A4
Sri Shanmugavel Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Sri V.N.S. Spinning Mills India Private Limited	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	[ICRA]B-(Stable)/[ICRA]A4
Sri Velayudhaswamy Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Sri Venkateswara Rice Mill	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Sri Vishnu Priya Finance	Bank Facilities	[ICRA]B+	[ICRA]B+(Stable)
Star Automobiles	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-(Stable)
Sterling & Wilson Energy Systems Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Sterling & Wilson Powergen Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Sterling Automobiles Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Sterling Generators Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Stewart Holl (India) Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Stock Holding Corporation of India Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
STP Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Strides Shasun Limited	Bank Facilities	[ICRA]A+&	[ICRA]A+&
Stumpp Schuele & Somappa Springs Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Stumpp Schuele And Somappa Auto Suspension Systems Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Sudhan Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Sun TV Network Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Sunalco Alloys Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Positive)/[ICRA]A4+
Sundaram Finance Limited	Shri Trust P 2017 PTC Series A	[ICRA]AAA(SO)	[ICRA]AAA(SO)
Sundaram Finance Limited	Shri Trust Q 2017 PTC Series A	[ICRA]AAA(SO)	[ICRA]AAA(SO)
Sunrise Seafoods India Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Super Screws Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Positive)/[ICRA]A3
Superfil Products Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Supergems Jewellery Manufacturing Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Supertron Electronics Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A-(Stable)/[ICRA]A2+
Surajbhan Rajkumar Private Limited	Bank Facilities	[ICRA]A4	[ICRA]A4
Surya Processors Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Negative)/[ICRA]A3
Suryoday Energy Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Susheel Motors Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB-(Stable)

Sushila Parmar International Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Suttatti Enterprises Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
SVG Fashions Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Stable)/[ICRA]A1
Swaraj Suiting Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Taj SATS Air Catering Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
Tamil Nadu Dindigul Karur Expressways Limited	Bank Facilities	[ICRA]D	[ICRA]D
Tarajyot Polymers Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Tata Elxsi Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Tata Hitachi construction Machinery Company Private Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Tea Board of India	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Team Computers Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Positive)/[ICRA]A3+
Tech Auto Private Limited	Bank Facilities	[ICRA]A2	[ICRA]A2
Techno Process Equipments (India) Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3 ISSUER NOT COOPERATING	[ICRA]BBB-(Positive)/[ICRA]A3
Teems India Towerlines Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Tessitura Monti India Pvt Ltd	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Negative)/[ICRA]A3+
The Coronation Arts Crafts	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
The Indian Express Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A(Positive)/[ICRA]A1
The Mithra Agencies (Hyderabad)	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4+
The New Ball Bearing Company	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]BB(Stable)/[ICRA]A4+
Thermax Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	[ICRA]AA+(Stable)/[ICRA]A1+
Thyssenkrupp Industries India Private Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Tirupati Cotton	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
TM International Logistics Limited	Issuer Rating	[ICRA]AA(Stable)	[ICRA]AA(Stable)
Toshali Cements Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Tower Vision India Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A-(Negative)
Transform Sun Energy Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB(Stable)
Transmission Corporation of Andhra Pradesh Limited	Bond Programme	[ICRA]D	[ICRA]D
Trichy Thanjavur Expressways Limited	Bank Facilities	[ICRA]D	[ICRA]D
Trilok Cotton Private Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Tusha Textiles (Mumbai) Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Umiya Wood Works Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB-(Stable)/[ICRA]A4
Universal Mine Developers and Service Providers Pvt. Ltd	Bank Facilities	[ICRA]A(SO)(Stable)	[ICRA]A(SO)(Stable)
Ushodaya Enterprises Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Uttar Gujarat Vij Company Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]AA-(Stable)/[ICRA]A1+
V.S.T. Tillers Tractors Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA(Stable)/[ICRA]A1+
Vadsola Ceramic	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]B(Stable)/[ICRA]A4
Varsha Cables Pvt Ltd	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Varun Hospitality Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB-(Stable)/[ICRA]A3
Varun Motors	Bank Facilities	[ICRA]A2	[ICRA]A2
Varun Motors Private Limited	Bank Facilities	[ICRA]A2	[ICRA]A2
Vatsal Construction Co.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]BB-(Stable)/[ICRA]A4
Vedha Spinning Mills Private Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1&	[ICRA]A+&/[ICRA]A1&
Veer O Metals Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A2
Vellore Institute of Technology	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA-(Stable)
Venkata Naga Lakshmi Paper Mills Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Venu Industries	Bank Facilities	[ICRA]B(Stable)	[ICRA]B(Stable)
Veto Electropowers (India) Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
V-Guard Industries Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Viacom18 Media Private Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
Viacom18 Media Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Vikrant Auto Suspensions	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2+
Virgo Polymers (India) Limited	Bank Facilities	[ICRA]BB+(Negative)/[ICRA]A4+	[ICRA]BB+(Stable)/[ICRA]A4+
Virtusa Consulting Services Private Limited	Non-Convertible Debentures	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Visual Percept Solar Projects Private Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
Visura (India) Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
VIT Trust	Bank Facilities	[ICRA]A(S)(Stable)	[ICRA]A(S)(Stable)
Walker Chandio & Company LLP	Bank Facilities	[ICRA]A(Stable)	[ICRA]A(Stable)
Walplast Products Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB(Stable)/[ICRA]A3+
Wires and Cables (India)	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+(Stable)
Xrbia Abode Developers Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
Xrbia Ambience Realty LLP	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)

Xrbia Chakan Developers Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
Xrbia Developers Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
Xrbia North Hinjewadi Developers Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
Xrbia Warai Developers Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Positive)
ZF Steering Gears (India) Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+(Stable)/[ICRA]A1+
Entity	Instrument	Previous Rtg	Revised Rtg
AASAN Corporate Solutions Private Limited	Non-Convertible Debenture	[ICRA]A+(SO)(Stable)	[ICRA]AA-(SO)(Stable)
Agrocel Industries Private Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A+(Stable)
AMA India Enterprises Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Amanora Future Towers Pvt Ltd	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB(Stable)
Amroon Foods Private Limited	Bank Facilities	[ICRA]A3	[ICRA]A2
Aptus Value Housing Finance India Limited	Astraea SBL IFMR Capital 2015 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]A+(SO)
Aptus Value Housing Finance India Limited	Astraea SBL IFMR Capital 2015 PTC Series A3	[ICRA]BBB(SO)	[ICRA]A(SO)
Autocomp Corporation Panse Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Ayodhya Gorakhpur SMS Tolls Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A(Stable)
Ayushman Merchants Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Bericap India Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Bhumi Cottex Industry Private Limited	Bank Facilities	[ICRA]B(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable)
Bohra Exports Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
Clean Wind Power (Devgarh) Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]A-(Stable)
Colossus Trade Links Ltd.	Bank Facilities	[ICRA]B(Stable)	[ICRA]B+(Stable)
Comstar Automotive Technologies Private Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]AA-(Stable)
Consol Energy Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB+(Stable)
Creative Tannery Limited	Bank Facilities	[ICRA]A4	[ICRA]A4+
Daman Ganga Packaging Solutions LLP	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
DDR and Company	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Desai Infrastructure Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)	[ICRA]B+(Stable)
DSM Soft Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Eagle Electricals	Bank Facilities	[ICRA]B(Stable)	[ICRA]B+(Stable)
EPICU Agro Products Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Ess Kay Fincorp Limited	Darter CV IFMR Capital 2017 PTC Series A1	[ICRA]A-(SO)	[ICRA]A+(SO)
Ess Kay Fincorp Limited	Darter CV IFMR Capital 2017 PTC Series A2	[ICRA]BBB-(SO)	[ICRA]BBB+(SO)
Ess Kay Fincorp Limited	Tagus CV IFMR Capital 2017 PTC Series A1	[ICRA]A-(SO)	[ICRA]A(SO)
Ess Kay Fincorp Limited	Tagus CV IFMR Capital 2017 PTC Series A2	[ICRA]BBB-(SO)	[ICRA]BBB(SO)
Ess Kay Fincorp Limited	Drava CV IFMR Capital 2017 PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Ess Kay Fincorp Limited	Drava CV IFMR Capital 2017 PTC Series A2	[ICRA]BBB-(SO)	[ICRA]BBB+(SO)
Fair Exports (India) Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB+(Stable)/[ICRA]A2
Fiat India Automobiles Private Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]AA-(Stable)
FJM Cylinders Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Flexi Caps & Polymers Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Gayathri Sustainable Energies India Private Limited	Bank Facilities	[ICRA]C	[ICRA]B+(Stable)
Globe Steels Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Goverdhan Transport Company Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Grainotch Industries Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Haresh Overseas Private Limited	Bank Facilities	[ICRA]C	[ICRA]C+
Hariomkar Food Products Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]A-(Stable)/[ICRA]A2+
India Factoring and Finance Solutions Private Limited	Bank Facilities	[ICRA]A2+	[ICRA]A1
India Tin Industries Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]BBB-(Stable)/[ICRA]A3
IRM Offshore and Marine Engineers Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB+(Stable)/[ICRA]A2
ITD Cementation India Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A(Stable)
ITD-ITD Cem Joint Venture	Bank Facilities	[ICRA]A-(SO)(Stable)	[ICRA]A(SO)(Stable)
J D Industries	Bank Facilities	[ICRA]D	[ICRA]B-(Stable)/[ICRA]A4
J.R. Metal Chennai Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Jayabheri Automotives Private Limited	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Jeyenkay Petrogels Private Limited	Bank Facilities	[ICRA]D	[ICRA]C+/[ICRA]A4
Kakinada SEZ Limited	Bank Facilities	[ICRA]D	[ICRA]B-(Stable)
Kalyani Techpark Private Limited	Bank Facilities	[ICRA]BBB-(Positive)	[ICRA]BBB(Positive)
Kaveri Plasto Containers Private Limited	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
KH Exports India Private Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A2+	[ICRA]A(Stable)/[ICRA]A1
Kirpa Foods	Bank Facilities	[ICRA]B(Stable)	[ICRA]B+(Stable)
LUBI industries LLP	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1+
Maharshi Rice Mills Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)

Mangalore SEZ Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]AA-(Stable)
M-BO Granito LLP	Bank Facilities	[ICRA]B(Stable) ISSUER NOT COOPERATING	[ICRA]B+(Stable)
Meghalaya Cements Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A+(Stable)
Minox Metal Pvt Ltd	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Motherson Techno Tools Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]AA-(Stable)
Neelam Hospital	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB(Stable)
Nehru Place Hotels and Real Estate Private Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A+(Stable)
Nexun Energy Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB+(Stable)
Nishi Forex & Leisure Pvt. Ltd.	Bank Facilities	[ICRA]A4	[ICRA]A4+
North East Transmission Company Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA+(Stable)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital Mosec Harv 2017 PTC Series A1	[ICRA]BBB+(SO)	[ICRA]A-(SO)
Northern Arc Capital Limited (Erstwhile IFMR Capital Finance Limited)	Solstice Trust Series I 2017 PTC Series A1	[ICRA]A(SO)	[ICRA]A+(SO)
Northern Arc Capital Limited (Erstwhile IFMR Capital Finance Limited)	Solstice Trust Series I 2017 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-Lendingkart Finance Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-FINO Finance Private Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-Pahal Financial Services Private Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-Pudhuaru Financial Services Private Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-S.M.I.L.E. Microfinance Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-Svasti Microfinance Private Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVI 2016-NCD-Zen Lefin Private Limited	[ICRA]BBB+(SO)	[ICRA]A(SO)
Northern Arc Capital Limited (erstwhile IFMR Capital Finance Limited)	IFMR Capital P.B.I. XVII 2017-NCD-Samasta Microfinance Limited	[ICRA]A-(SO)	[ICRA]A(SO)
P. Venganna Setty & Bros.	Bank Facilities	[ICRA]B	[ICRA]BB-(Stable)
Pacific Development Corporation Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A(Stable)/[ICRA]A1
Panchavati Polyfibres Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Pinkcity Build Home Pvt Ltd	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Piramal Realty Private Limited	Non-Convertible Debenture	[ICRA]A+(SO)(Stable)	[ICRA]AA-(SO)(Stable)
Prabha Engineers, Chennai	Bank Facilities	[ICRA]A3+	[ICRA]A2
Printotech Global Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BBB-(Stable)
Ramakrishna Housing (P) Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BBB-(Stable)
Ramee Hotels Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Ramgad Minerals and Mining Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Rane Brake Lining Limited	Bank Facilities	[ICRA]A+(Positive)	[ICRA]AA-(Stable)
RKC Infrabuilt (Savli-Halol) Road Projects Private Limited	Bank Facilities	[ICRA]D	[ICRA]B-(Stable)
S&J Granulate Solutions (P) Ltd	Non Convertible Debenture	[ICRA]D	[ICRA]B(Stable)
S. M. Steels	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Sai-Laxmi Texofab	Bank Facilities	[ICRA]B(Stable)	[ICRA]B+(Stable)
Sangeetha Mobiles Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB+(Stable)/[ICRA]A2
SBC Minerals Private Limited	Bank Facilities	[ICRA]B+(Stable) ISSUER NOT COOPERATING	[ICRA]BB-(Stable)
Shalimar Hatcheries Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A(Stable)/[ICRA]A1
Shalimar Nutrients Pvt Ltd	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A(Stable)/[ICRA]A1
Shalimar Pellet Feeds Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]A(Stable)/[ICRA]A1
Sharman Woollen Mills Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
Shyam Ferro Alloys Limited	Bank Facilities	[ICRA]A2+	[ICRA]A1
Shyam Industries	Bank Facilities	[ICRA]A4	[ICRA]A4+
SKAPS Industries (India) Pvt. Ltd.	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]A-(Stable)/[ICRA]A2+
SKM Steels Limited	Bank Facilities	[ICRA]A3+	[ICRA]A2
Society Motors Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
Soham Renewable Energy India Private Limited	Bank Facilities	[ICRA]D	[ICRA]B-(Stable)
Sona Fuji Kiko Automotive Limited	Bank Facilities	[ICRA]A(Positive)	[ICRA]A+(Stable)
Sona Koyo Steering Systems Limited	Bank Facilities	[ICRA]AA-(Positive)	[ICRA]AA(Stable)
Sona Vets Private Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A(Stable)
Sowihy Energy Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB+(Stable)
Sri Lakshmi Venkateswara Hygienic Foods Private Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]BB-(Stable)
Sri Sai Earth Movers	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
St. Johns Orthodox Church Society (Regd.)	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
STP Limited	Bank Facilities	[ICRA]B(Stable)	[ICRA]BB-(Stable)
Sunrise Seafoods India Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Tanna Agro Impex Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB+(Stable)/[ICRA]A2
Tata Hitachi construction Machinery Company Private Limited	Bank Facilities	[ICRA]A+(Positive)	[ICRA]AA-(Stable)

Tech Auto Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
Tinna Rubber & Infrastructure Limited	Bank Facilities	[ICRA]D	[ICRA]B+(Stable)/[ICRA]A4
Tirupati Cotex	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Traxun Energy Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB+(Stable)
Ultra Dimensions Private Limited	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Varun Motors	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
Varun Motors Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
Vasant Cotton	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
V-Guard Industries Limited	Bank Facilities	[ICRA]AA-(Positive)	[ICRA]AA(Stable)
Viacom18 Media Private Limited	Bank Facilities	[ICRA]AA%	[ICRA]AAA(Stable)
Vitromed Healthcare	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BBB-(Stable)/[ICRA]A3
Workspace Metal Solutions Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]BB-(Stable)
Entity	Instrument	Previous Rtg	Revised Rtg
Abhishek Steel Industries Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB(Stable)/[ICRA]A4 ISSUER NOT COOPERATING
Achal Cashews Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB-(Stable)
Achal Industries	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Adarsha Auto World Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Adyar Gate Hotels Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB+(Stable)/[ICRA]A4+
Alpine Panels Pvt. Ltd	Bank Facilities	[ICRA]B/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Ananda Vikatan Publishers Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB(Stable)
Avera Resource Private Limited	Bank Facilities	[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Botil Oil Tools India Private Limited	Bank Facilities	[ICRA]A2	[ICRA]A3
Chandri Paper & Allied Products Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Davariya Brothers Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB+(Stable)/[ICRA]A4+
Electronic Payment & Services Private Limited	Bank Facilities	[ICRA]BBB&	[ICRA]BBB-(Stable)
Escorts Heart Institute and Research Centre Limited	Bank Facilities	[ICRA]A-@[ICRA]A2+@	[ICRA]BBB-@[ICRA]A3@
Fortis Healthcare Limited	Bank Facilities	[ICRA]A-@[ICRA]A2+@	[ICRA]BBB-@[ICRA]A3@
Fortis Healthcare Limited	Non-Convertible Debentures	[ICRA]A-@	[ICRA]BBB-@
Fortis Healthcare Limited	Commercial Paper/Short-term Debt	[ICRA]A2+@	[ICRA]A3@
Fortis Hospitals Limited	Bank Facilities	[ICRA]A-(SO)@[ICRA]A2+(SO)@	[ICRA]BBB- (SO)@[ICRA]A3(SO)@
Hindustan Flour Mills	Bank Facilities	[ICRA]BB(Stable)	[ICRA]B(Stable)
Hiranandani Healthcare Private Limited	Bank Facilities	[ICRA]A-(SO)@[ICRA]A2+(SO)@	[ICRA]BBB- (SO)@[ICRA]A3(SO)@
Indoco Remedies Limited	Bank Facilities	[ICRA]AA-(Negative)	[ICRA]A+(Stable)
Indure Private Limited	Bank Facilities	[ICRA]BB(Negative)	[ICRA]BB-(Negative)
Ireo Private Limited	Bank Facilities	[ICRA]BBB-(Negative)	[ICRA]BB+(Negative)
Janalakshmi Financial Services Limited	Moses IFMR Capital 2016 PTC Series A1	[ICRA]C+(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Moses IFMR Capital 2016 PTC Series A2	[ICRA]C-(SO)	[ICRA]D(SO)
K Mohan & Company (Exports) Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]B+(Stable)
Kamarli Steels Private Limited	Bank Facilities	[ICRA]B+/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Kapotex Industries Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]B+(Stable)
Kasturi Commodities Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Kimiya Engineers Private Limited	Bank Facilities	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]D
Krishna Antioxidants Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A3+
Mahakali Chandrapur Polytex Private Limited	Bank Facilities	[ICRA]C/[ICRA]A4	[ICRA]D
Meh India Overseas Private Limited	Bank Facilities	[ICRA]BB(Negative)	[ICRA]BB-(Stable) ISSUER NOT COOPERATING
Milind Pulses	Bank Facilities	[ICRA]B(Stable)	[ICRA]D ISSUER NOT COOPERATING
National (India) Contractors & Engineers	Bank Facilities	[ICRA]B+/[ICRA] A4	[ICRA]D
Natural Storage Solutions Pvt. Ltd.	Non-Convertible Debentures	[ICRA]BB+(Stable)	[ICRA]BB(Stable)
Needle Industries (India) Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BB+(Negative)/[ICRA]A4+
Nuevosol Energy Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3 ISSUER NOT COOPERATING	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING
Poppy's Knitwear Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
PTPL Tubing & Products Pvt. Ltd	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BB+(Stable)
Rajaram Flour Mills Private Limited	Bank Facilities	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]D
Rossell India Limited	Bank Facilities	[ICRA]A(Negative)/[ICRA]A1	[ICRA]A-(Negative)/[ICRA]A2
Sahastraa Exports Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Shanti Integrated Textile Park Pvt. Ltd	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B(Stable)

Shiv Shakti Enterprise	Bank Facilities	[ICRA]B ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Shree Murugan Flour Mills (P) Ltd	Bank Facilities	[ICRA]BB-(Stable) ISSUER NOT COOPERATING	[ICRA]B-(Stable)
Shri Ramalinga Mills Limited	Bank Facilities	[ICRA]A4+	[ICRA]A4
Sikkim Manipal University	Bank Facilities	[ICRA]BBB+(Negative)	[ICRA]BBB(Stable)
Somatheeram Ayurvedic Hospital and Yoga Centre Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BB+(Stable)
SRL Diagnostics Private Limited	Bank Facilities	[ICRA]BBB+@[ICRA]A2@	[ICRA]BBB@[ICRA]A3+@
SRL Limited	Bank Facilities	[ICRA]A-@[ICRA]A2+@	[ICRA]BBB+@[ICRA]A2@
Strides Shasun Limited	Bank Facilities	[ICRA]A1+&	[ICRA]A1&
Sukritha Buildmann Pvt Ltd	Bank Facilities	[ICRA]B+ ISSUER NOT COOPERATING	[ICRA]D
Sumilon Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3 ISSUER NOT COOPERATING	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING
Sumilon Polyester Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3 ISSUER NOT COOPERATING	[ICRA]BB-(Stable)/[ICRA]A4 ISSUER NOT COOPERATING
Surajbhan Rajkumar Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Suryalakshmi Cotton Mills Limited	Bank Facilities	[ICRA]BBB+(Negative)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A3+
Truwoods Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
TVS Infrastructure Private Limited	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A(Stable)
Vacuum Plant and Instruments Manufacturing Company Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB(Stable)/[ICRA]A2
Wildcraft India Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2
Yogi Construction Co.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]BB(Negative)/[ICRA]A4
Zodiac Clothing Company Limited	Bank Facilities	[ICRA]A1	[ICRA]A2+
Zodiac Clothing Company Limited	Commercial Paper	[ICRA]A1	[ICRA]A2+
Entity	Instument	Previous Rtg	Revised Rtg
Ever Electronics Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	[ICRA]B+&/[ICRA]A4&
Exilant Technologies Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A+&/[ICRA]A1&
JBM Auto Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB&/[ICRA]A3+&
JBM MA Automotive Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB&/[ICRA]A3+&
Khatu Shyam Ji Tollways Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB-&
Rajendra Singh Bhamboo Tollways Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB+&
Zensar Technologies Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	[ICRA]AA+&/[ICRA]A1+&
Entity	Instument	Previous Rtg	Revised Rtg
Electronic Payment & Services Private Limited	Bank Facilities	[ICRA]BBB&	[ICRA]BBB-(Stable)
Essel Mining & Industries Limited	Bank Facilities	[ICRA]A1+@	[ICRA]A1+
Essel Mining & Industries Limited	Commercial Paper	[ICRA]A1+@	[ICRA]A1+
Naari Pharma Private Limited	Bank Facilities	[ICRA]BBB+(SO)&/[ICRA]A2+(SO) &	[ICRA]BBB+(SO)(Stable)/[ICRA]A2+(SO)
Penguin Trading & Agencies Limited	Bank Facilities	[ICRA]BBB+@[ICRA]A2@	[ICRA]BBB+(Stable)/[ICRA]A2
PricewaterhouseCoopers Private Limited	Bank Facilities	[ICRA]AA@[ICRA]A1+@	[ICRA]AA(Negative)/[ICRA]A1+
Sequent Research Limited	Bank Facilities	[ICRA]BBB&	[ICRA]BBB(Stable)
Sequent Scientific Limited	Bank Facilities	[ICRA]BBB+&/[ICRA]A2+&	[ICRA]BBB+(Stable)/[ICRA]A2+
Viacom18 Media Private Limited	Bank Facilities	[ICRA]AA%	[ICRA]AAA(Stable)
Entity	Instument	Previous Rtg	Revised Rtg
MITCON Consultancy and Engineering Services Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB+@[ICRA]A2@