

Rating Updates for the Month of June 2018		
Company Name (New Ratings)	Instrument	Ratings
AASAN Corporate Solutions Private Limited	Non Convertible Debenture	Provisional [ICRA]AA-(SO)[Stable]
Addica Industries LLP	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Aditya Birla Capital Limited	Commercial Paper	[ICRA]A1+
Aditya Birla Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Apeejay Shipping Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+
Aptus Value Housing Finance India Limited	Non-Convertible Debentures	[ICRA]A(Stable)
Aptus Value Housing Finance India Limited	Short Term Debt	[ICRA]A1
Aptus Value Housing Finance India Limited	Bank Facilities	[ICRA]A(Stable)
Aye Finance (P) Ltd.	Non Convertible Debenture	[ICRA]BBB(Stable)
Bajaj Electricals Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+
Barbrik Project Limited	Bank Facilities	[ICRA]A-(Stable)
Beistar Investment and Finance Private Limited	Subordinated Debt	[ICRA]A(Stable)
Bevcon Wayors Private Limited	Bank Facilities	[ICRA]BB+(Stable)
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Jun 2018-A PTC Series	Provisional [ICRA]AA(SO)
Bharat Financial Inclusion Limited	Indian Microfinance Loan Receivables Trust Jun 2018-B PTC Series	Provisional [ICRA]AA(SO)
Biological E. Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+
Brigade Hotel Ventures Limited	Bank Facilities	[ICRA]A-(Stable)
C S Construction Company Private Limited	Bank Facilities	[ICRA]A-(Stable)
Chambal Fertilisers & Chemicals Limited	Commercial Paper	[ICRA]A1+
Cholamandalam Investment and Finance Company Limited	Non-Convertible Debenture	[ICRA]AAA-(Stable)
Cholamandalam Investment and Finance Company Limited	Bank Facilities	[ICRA]AAA-(Stable)
CreditAccess Grameen Limited	Northern Arc 2018 MFI Attock PTC Series A	Provisional [ICRA]A(SO)
CTBC Bank Co., Ltd.	Certificate of Deposits	[ICRA]A1+
Dattar Ceramic Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4
Dixcy Textiles Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1
DS-Max	Bank Facilities	[ICRA]BB+(Stable)
E To E Transportation Infrastructure Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Edel Finance Company Limited	Market Linked Debenture	PP-MLD [ICRA]AA(Stable)
Edelweiss Custodial Services Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+
Fives Cail KCP Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Fleur Hotels Private Limited	Bank Facilities	[ICRA]A-(Stable)
Global Infra FZCO	Bank Facilities	[ICRA]A(SO)[Stable]
God Granites	Bank Facilities	[ICRA]A4+
Grapp Realty Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Great Galleon Ventures Limited	Bank Facilities	[ICRA]BBB+(Stable)
H.G. Infra Engineering Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1
Hafele India Private Limited	Bank Facilities	[ICRA]A(Postive)/[ICRA]A1
Halonix Technologies Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Haranal Sahakari Soot Girm Ltd.	Bank Facilities	[ICRA]BB-(Stable)
HDFC Asset Management Company Limited	HDFC Fixed Maturity Plan 97D May 2018 (1) Series 40	[ICRA]A1+mfs
HDFC Credila Financial Services Private Limited	Perpetual Debt	[ICRA]AAA-(Stable)
Hindva Builders	Bank Facilities	[ICRA]BB-(Stable)
Home First Finance Company India Limited	Non-Convertible Debentures	[ICRA]A+(Stable)
Home First Finance Company India Limited	Bank Facilities	[ICRA]A+(Stable)
Hyacinth Hotels Private Limited	Bank Facilities	[ICRA]A-(SO)[Stable]
ICICI Prudential Asset Management Company Limited	ICICI Prudential Fixed Maturity Plan – Series 83 – 99 Days Plan 1	[ICRA]A1+mfs
IDFC Asset Management Company Limited	IDFC Fixed Term Plan – Series 153	[ICRA]A1+mfs
IDFC Bank Limited	Certificate of Deposits	[ICRA]A1+
IIFL Facilities Services Limited	Commercial Paper(IPO financing)	[ICRA]A1+
IIFL Home Finance Limited	Commercial Paper	[ICRA]A1+
IIFL Wealth Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
IIFL Wealth Management Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
India Infoline Finance Limited	Bank Facilities	[ICRA]A1+
India Infoline Finance Limited	Commercial Paper(IPO financing)	[ICRA]A1+
India Infoline Finance Limited	Robust CV Trust June 2018 PTC Series A	Provisional [ICRA]AAA(SO)
Indian Railway Finance Corporation Ltd	Short-term borrowing	[ICRA]A1+
INFINA Finance Private Limited	Commercial Paper(IPO Financing)	[ICRA]A1+
Interglobe Aviation Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+
Interglobe Aviation Limited	Issuer Rating	[ICRA]AA(Stable)
J M Constructions Company	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
JBM Auto Limited	Bank Facilities	[ICRA]BBB-/ICRA]A3+&
Jet Airways (India) Limited	Bank Facilities	[ICRA]BB-(Negative)
Jhanavi Heights Private Limited	Real Estate Star Grading	[ICRA] Bengaluru Four Star
Karnataka Power Corporation Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Kataria Plastics Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A1	Provisional [ICRA]A(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A2	Provisional [ICRA]BBB(SO)
Kogta Financial India Limited	Northern Arc 2018 CV Sheldon PTC Series A3	Provisional [ICRA]BB-(SO)
Kotak Infrastructure Debt Fund Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)
Kotak Mahindra Asset Management Company Limited	Kotak Fixed Maturity Plan Series 229	[ICRA]A1+mfs
Kotak Mahindra Asset Management Company Limited	Kotak Fixed Maturity Plan Series 231	[ICRA]A1+mfs
Krish Agro Farms Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)
L&T Finance Limited (erstwhile Family Credit Limited)	Commercial Paper(IPO financing)	[ICRA]A1+
L&T Infrastructure Finance Company Limited	Commercial Paper(IPO financing)	[ICRA]A1+
Lendingkart Finance Limited	Non-Convertible Debenture	[ICRA]BBB-(Stable)
Leviton Ceramic LLP	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Lunar Ceramics	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Mahima Real Estate Private Limited	Bank Facilities	[ICRA]BBB+(Stable)
Mahindra & Mahindra Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+
Mantra Properties and Developers Pvt Ltd	Bank Facilities	[ICRA]BBB-(Stable)
Mathiyani Construction Private Limited	Bank Facilities	[ICRA]A4
Mishann Foods Limited	Bank Facilities	[ICRA]BBB(Stable)
Moral Ceramic Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Narain & Company	Bank Facilities	[ICRA]A4+
National Collateral Management Services Limited	Bank Facilities	[ICRA]A+(Stable)
National Collateral Management Services Limited	Commercial Paper	[ICRA]A1+
Neeru Menthol Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Neeru Menthol Private Limited	Issuer Rating	[ICRA]BB+(Stable)
Neosym Industry Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2
New Opportunity Consultancy Private Limited	Bank Facilities	[ICRA]BB(Stable)
New Opportunity Consultancy Private Limited	MFI Grading	M3+
NMK Textile Mills (India) Pvt. Ltd.	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Northern Arc Capital Limited	Zenith Trust 2018 PTC Series A1	Provisional [ICRA]A-(SO)
Northern Arc Capital Limited	Zenith Trust 2018 PTC Series A2	Provisional [ICRA]BBB+(SO)
Oil and Natural Gas Corporation Limited	Commercial Paper	[ICRA]A1+
P C Patel Infra Pvt Ltd	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
Pahal Financial Services Pvt. Ltd.	Non-Convertible Debenture	[ICRA]BB+(Stable)
Pai International Electronics Limited	Fixed Deposit	MA-(Stable)
Parsons Nutritionals Private Limited	Bank Facilities	[ICRA]BBB(Stable)
Poorvika Mobiles Private Limited	Bank Facilities	[ICRA]A-(Stable)
Pracaya Financial Services Private Limited	Bank Facilities	Provisional [ICRA]BBB-(SO)[Stable]
Prathima Institute of Medical Sciences	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
PTC India Financial Services Ltd	Commercial Paper	[ICRA]A1+
PVR Limited	Commercial Paper	[ICRA]A1+
Q2Q Solutions Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Qureshi International Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Raghava Water Flows Pvt. Ltd.	Bank Facilities	Provisional [ICRA]BBB-(Stable)
Raghava Water Projects Pvt. Ltd.	Bank Facilities	Provisional [ICRA]BBB-(Stable)
Raghava Water Works Private Limited	Bank Facilities	Provisional [ICRA]BBB-(Stable)

Ramakrishna Housing (P) Limited	Bank Facilities	(ICRA)BBB-(Stable)	
Ravi Deyware Company Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	
RMZ Buildcon Private Limited	Bank Facilities	Provisional (ICRA)BBB+(SO)(Stable)	
RMZ Buildcon Private Limited	Non-Convertible Debenture	Provisional (ICRA)BBB+(SO)(Stable)	
RMZ Estates Private Limited	Bank Facilities	Provisional (ICRA)BBB+(SO)(Stable)	
Rugby Renergy Private Limited	Bank Facilities	(ICRA)A-(Stable)	
S. D. Corporation Private Limited	Commercial Paper	Provisional (ICRA)A1+(SO)	
Sadipal Solar Private Limited	Bank Facilities	(ICRA)BBB(Stable)	
Satin Creditcare Network Ltd.	Northern Arc 2018 MFI Leonard PTC Series A1	Provisional (ICRA)A(SO)	
Satin Creditcare Network Ltd.	Northern Arc 2018 MFI Leonard PTC Series A2	Provisional (ICRA)BBB+(SO)	
Sesa Minerals Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	
Shangri-La Industries Private Limited	Bank Facilities	(ICRA)B-(Stable)	
Shapoorji Pallonji and Company Private Limited	Bank Facilities	(ICRA)AA+(Stable)/(ICRA)A1+	
Shapoorji Pallonji Infrastructure Capital Company Private Limited	Bank Facilities	(ICRA)AA(SO)(Stable)	
Sheth Developers & Realtors (India) Limited	Bank Facilities	(ICRA)A(SO)(Stable)	
Shriram Transport Finance Company Limited	Sansar Trust June 2018 II PTC Series A	Provisional (ICRA)AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2018 II Second Loss Facility	Provisional (ICRA)BBB+(SO)	
Siddharth Colorchem Private Limited	Bank Facilities	(ICRA)A2+	
SKI Carbon Black (India) Private Limited	Commercial Paper	(ICRA)A1+	
SKP Corp Private Limited	Bank Facilities	(ICRA)BBB-(Stable)	
Solaire Surya Urja Private Limited	Bank Facilities	(ICRA)A-(Stable)	
Sonata Finance Private Limited	Viviti Casemiro 005 2018 PTC Series A1	Provisional (ICRA)A-(SO)	
Sonata Finance Private Limited	Viviti Casemiro 005 2018 PTC Series A2	Provisional (ICRA)BBB(SO)	
Spandana Sphoorty Financial Limited	Pragathi 05 2018 PTC Series A	Provisional (ICRA)AA-(SO)	
Spandana Sphoorty Financial Limited	Non Convertible Debenture	(ICRA)BBB+(Stable)	
Spandana Sphoorty Financial Limited	Viviti Cavallieri 06 2018 PTC Series A1	Provisional (ICRA)A(SO)	
Spandana Sphoorty Financial Limited	Viviti Cavallieri 06 2018 PTC Series A2	Provisional (ICRA)A-(SO)	
Sree Venkata Sreedevi Power LLP	Bank Facilities	(ICRA)BB+(Stable)	
Sri Dhanalakshmi Cotton & Rice Mills Private Limited	Bank Facilities	(ICRA)A-(Stable)	
Sudhakar Infratech Private Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	
Sun Photo Voltaic Energy India Private Limited	Bank Facilities	(ICRA)BBB(Stable)	
Surin Automotive Private Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	
Synergy Property Development Services Pvt Ltd	Bank Facilities	(ICRA)A(Stable)	
The Sandur Manganese & Iron Ores Limited	Bank Facilities	(ICRA)A2+	
Trigyn Technologies Ltd.	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	
Uniqe Engineers Private Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	
Urvi Plastic Industries	Bank Facilities	(ICRA)B(Stable)/(ICRA)A4	
UTI Asset Management Company Limited	UTI FIIF Quarterly Interval Plan - Series VI	(ICRA)A1+mfs	
Vijayawada Municipal Corporation	Bank Facilities	(ICRA)A-(Stable)	
Virgo Boards Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	
Virgo Industries	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	
Virgo Laminates Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	
Vishnushiva Infrastructure	Bank Facilities	(ICRA)B+(Stable)	
Vistaar Financial Services Pvt Ltd	Non-Convertible Debentures	(ICRA)A-(Stable)	
Company Name (Reaffirmations)	Instrument	Ratings	
Lexus Granito (India) Limited	Non-Convertible Debentures	(ICRA)BB-(Negative)	(ICRA)BB-(Negative)
A One Ispat Private Limited	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Stable)
Aadarsh Extrusion Pvt. Ltd.	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Aavas Financiers Limited	Bank Facilities	(ICRA)A+(Stable)	(ICRA)A+(Positive)
Aavas Financiers Limited	Non-Convertible Debentures	(ICRA)A+(Stable)	(ICRA)A+(Positive)
Aavas Financiers Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
ABC Transformers Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Aditya Automobile Spares Private Limited	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Agri Products Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Airona Tiles Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Akanksha Automobiles (Private) Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Angadpal Industries Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
Apeejay Shipping Limited	Bank Facilities	(ICRA)AA-(Negative)/(ICRA)A1+	(ICRA)AA-(Stable)/(ICRA)A1+
Apeejay Shipping Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Apeejay Shipping Limited	Bank Facilities	(ICRA)AA-(Negative)	(ICRA)AA-(Stable)
Apeejay Shipping Limited	Bank Facilities	(ICRA)AA-(Negative)	(ICRA)AA-(Stable)
APG Premium Homes Pvt Ltd	Non-Convertible Debentures	(ICRA)BB+(SO)(Stable)	(ICRA)BB+(SO)(Stable)
Appollo Distilleries Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Aptus Value Housing Finance India Limited	Non-Convertible Debentures	(ICRA)A(Stable)	(ICRA)A(Stable)
Aptus Value Housing Finance India Limited	Bank Facilities	(ICRA)A(Stable)	(ICRA)A(Stable)
Arihant Packwell	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Asian Institute of Oncology Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
ASM Technologies Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	(ICRA)BBB(Negative)/(ICRA)A3+
Atibir Industries Company Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	(ICRA)BBB(Positive)/(ICRA)A3+
Atpac Industries	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Stable)
Atul Motors Private Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A2	(ICRA)BBB(Stable)/(ICRA)A2
Au Small Finance Bank Limited	Indian Standard Loan Trust XXIX PTC Series A	(ICRA)AA(SO)	(ICRA)AA(SO)
Au Small Finance Bank Limited	Indian Standard Loan Trust XXIX Second Loss Facility	(ICRA)BBB(SO)	(ICRA)BBB(SO)
Au Small Finance Bank Limited	Indian Standard Loan Trust XXIX Liquidity Facility	(ICRA)AAA(SO)	(ICRA)AAA(SO)
Au Small Finance Bank Limited	Indian Standard Loan Trust XXXIII PTC Series A	(ICRA)AA(SO)	(ICRA)AA(SO)
Au Small Finance Bank Limited	Indian Standard Loan Trust XXXIII Second Loss Facility	(ICRA)BBB(SO)	(ICRA)BBB(SO)
Au Small Finance Bank Limited	Indian Standard Loan Trust XXXIII Liquidity Facility	(ICRA)AAA(SO)	(ICRA)AAA(SO)
Avni Energy Solutions Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Axis Bank Limited	Basel III Complaint Tier II Bonds	(ICRA)AAA(hyb)(Stable)	(ICRA)AAA(hyb)(Stable)
Axis Bank Limited	Infrastructure Bonds	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Axis Bank Limited	Lower Tier II Bonds	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Axis Bank Limited	Basel III Complaint Tier I	(ICRA)AA+(hyb)(Stable)	(ICRA)AA+(hyb)(Stable)
Axis Bank Limited	Certificates of Deposit	(ICRA)A1+	(ICRA)A1+
B. K. Exports	Bank Facilities	(ICRA)B-	(ICRA)B-(Stable)
B. Melaram & Sons	Bank Facilities	(ICRA)A4	(ICRA)A4
Baba Jatadhari Agro (India) Pvt Ltd	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Bajaj Electricals Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1+	(ICRA)A+(Stable)/(ICRA)A1+
Bajaj Electricals Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Balaji Cellphone Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
Bank of Baroda	Basel III Compliant Tier II Bonds	(ICRA)AAA(hyb)(Stable)	(ICRA)AAA(hyb)(Stable)
Bank of Baroda	Medium Term Deposits	MAAA(Stable)	MAAA(Stable)
Bank of India	Medium Term Deposit	MAA+(Negative)	MAA+(Negative)
Base Metal Chemicals	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4+	(ICRA)BB(Stable)/(ICRA)A4+
Besto Mining India Pvt Ltd	Bank Facilities	(ICRA)B+(Stable)	(ICRA)B+(Stable)
Bhagwan Mahaveer Memorial Jain Trust	Bank Facilities	(ICRA)A4	(ICRA)A4
Bharat Seats Limited	Bank Facilities	(ICRA)A2+	(ICRA)A2+
Bhima Jewellers	Bank Facilities	(ICRA)BBB(Stable)	(ICRA)BBB(Stable)
Bhuwalka Pipes Private Limited	Bank Facilities	(ICRA)A-(Stable)	(ICRA)A-(Stable)
Bicero Tiles LLP	Bank Facilities	(ICRA)B(Stable)/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Blue Dart Aviation Limited	Bank Facilities	(ICRA)AA(Stable)/(ICRA)A1+	(ICRA)AA(Stable)/(ICRA)A1+
Blue Dart Express Limited	Bank Facilities	(ICRA)AA(Stable)/(ICRA)A1+	(ICRA)AA(Stable)/(ICRA)A1+
Blue Dart Express Limited	Non-Convertible Debenture (NCD) Programme 2	(ICRA)AA(Stable)	(ICRA)AA(Stable)
BOI AXA Investment Managers Private Limited	BOI AXA Capital Protection Oriented Fund Series III	(ICRA)AAAmfs(SO)	(ICRA)AAAmfs(SO)
BOI AXA Investment Managers Private Limited	BOI AXA Capital Protection Oriented Fund Series IV	(ICRA)AAAmfs(SO)	(ICRA)AAAmfs(SO)
BOI AXA Investment Managers Private Limited	BOI AXA Capital Protection Oriented Fund Series V	(ICRA)AAAmfs(SO)	(ICRA)AAAmfs(SO)
BOI AXA Investment Managers Private Limited	BOI AXA Liquid Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Brainer Infra LLP	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Burckhardt Compression (India) Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2+	(ICRA)BBB+(Stable)/(ICRA)A2+
Buywell Agencies Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
Canary Hotels Private Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)

Celsia Hotels Private Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Century Pharmaceuticals Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	(ICRA)BBB(Stable)/(ICRA)A3+
C12 Jewellery Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
City Tiles Limited	Bank Facilities	(ICRA)D	(ICRA)D
Classic Solvents Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
Corporation Bank	Lower Tier II Bonds	(ICRA)AA-(Negative)	(ICRA)AA-(Negative)
Corporation Bank	Certificate of Deposit	(ICRA)A1+	(ICRA)A1+
Crown promoters and developers	Bank Facilities	(ICRA)D	(ICRA)D
Cygnus Splendid Limited	Bank Facilities	(ICRA)D	(ICRA)D
D.R. Coats Ink & Resins Private Limited	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Deva Drill Tech (India) Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	(ICRA)BBB+(Stable)/(ICRA)A2
Diach Chemicals & Pigments Pvt Ltd	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Dian Energy B.V.	Bank Facilities	(ICRA)A+(SO)(Stable)	(ICRA)A+(SO)(Stable)
Diya Systems (Mangalore) Pvt Ltd	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Stable)
Dolly Exim Private Limited	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Druk Green Power Corporation Limited	Issuer Rating	(ICRA)BBB+(Stable)	(ICRA)BBB+(Stable)
Duke Fashions (India) Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Durovalves India Pvt Ltd	Bank Facilities	(ICRA)AA-(Stable)/(ICRA)A1+	(ICRA)AA-(Positive)/(ICRA)A1+
Dwarikesh Sugar Industries Limited	Bank Facilities	(ICRA)A+(Negative)	(ICRA)A+(Stable)
Dwarikesh Sugar Industries Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Edelweiss Asset Management Limited	Edelweiss Banking and PSU Debt Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Edelweiss Asset Management Limited	Edelweiss Liquid Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
Empee Sugars and Chemicals Limited	Bank Facilities	(ICRA)D	(ICRA)D
Endress+Hauser (India) Automation Instrumentation Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A1	(ICRA)A-(Stable)/(ICRA)A1
Endurance Technologies Ltd	Bank Facilities	(ICRA)A1+	(ICRA)A1+
Endurance Technologies Ltd	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Ethames Graduate School Pvt. Ltd.	Bank Facilities	(ICRA)B+(Stable)	(ICRA)B+(Stable)
Exora Business Parks Limited	Bank Facilities	(ICRA)A+(SO)(Stable)	(ICRA)A+(SO)(Stable)
Fives Cail KCP Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
Fleur Hotels Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Flourish Paper and Chemicals Limited	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Franklin Templeton Asset Management (India) Private Limited	Franklin India Liquid Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
Gaurav Worldwide Trading Private Limited	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
GAV Agro Private Limited	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Genesis Information Systems (India) Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
God Granites	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
Gopal Sweets Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
Gopinath Dairy Products Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Govind Cable Industries	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Graham Blowpack Pvt. Ltd.	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Grap Realty Private Limited	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Greta Energy Limited	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Positive)
GSI Envo Limited	Bank Facilities	(ICRA)B+(Stable)	(ICRA)B+(Stable)
Gujarat Microwax Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
H.M. Industrial Private Limited	Non-Convertible Debenture	(ICRA)BB(Stable)	(ICRA)BB(Stable)
H.M. Industrial Private Limited	Non-Convertible Debenture	(ICRA)D	(ICRA)D
Hafele India Private Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	(ICRA)A(Positive)/(ICRA)A1
Harana Sahakari Soot Girni Ltd.	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Haryana Seeds Development Corporation Limited	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Stable)
HCL Comnet Limited	Bank Facilities	(ICRA)AA(Stable)/(ICRA)A1+	(ICRA)AA(Stable)/(ICRA)A1+
HDFC Asset Management Company Limited	HDFC Corporate Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
HDFC Asset Management Company Limited	HDFC Short Term Debt Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
HDFC Asset Management Company Limited	HDFC Floating Rate Debt Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
HDFC Asset Management Company Limited	HDFC Liquid Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
HDFC Asset Management Company Limited	HDFC Cash Management Fund – Savings Plan	(ICRA)A1+mfs	(ICRA)A1+mfs
HDFC Asset Management Company Limited	HDFC Banking and PSU Debt Fund	(ICRA)AA-mfs	(ICRA)AA-mfs
HDFC Asset Management Company Limited	HDFC Medium Term Debt Fund	(ICRA)AAmfs	(ICRA)AAmfs put on notice for withdrawal for 1 month
HDFC Asset Management Company Limited	HDFC Dynamic Debt Fund	(ICRA)AA+mfs	(ICRA)AA+mfs put on notice for withdrawal for 1 month
HIL Limited	Bank Facilities	(ICRA)AA-(Stable)/(ICRA)A1+	(ICRA)AA-(Stable)/(ICRA)A1+
HIL Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Hindva Builders	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Home First Finance Company India Limited	Bank Facilities	(ICRA)A+(Stable)	(ICRA)A+(Stable)
Home First Finance Company India Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Hyacinth Hotels Private Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Hyundai Steel India Private Limited	Bank Facilities	(ICRA)A2+(S)	(ICRA)A2+(S)
Hyundai Steel India Private Limited	Bank Facilities	(ICRA)A-(S)(Stable)/(ICRA)A2+(S)	(ICRA)A-(S)(Stable)/(ICRA)A2+(S)
Hyundai Steel India Private Limited	Bank Facilities	(ICRA)A3+	(ICRA)A3+
Ideal Ice Cream	Bank Facilities	(ICRA)BBB-(Stable)	(ICRA)BBB-(Stable)
IDFC Asset Management Company Limited	IDFC Cash Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
IDFC Asset Management Company Limited	IDFC Money Manager Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
IDFC Asset Management Company Limited	IDFC Bond Fund – Short Term Plan	(ICRA)AAAmfs	(ICRA)AAAmfs
IDFC Asset Management Company Limited	IDFC Low Duration Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
IDFC Asset Management Company Limited	IDFC Bond Fund – Medium Term Plan	(ICRA)AAAmfs	(ICRA)AAAmfs
IDFC Asset Management Company Limited	IDFC Banking and PSU Debt Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
IDFC Asset Management Company Limited	IDFC Corporate Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
IL Jin Electronics (India) Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
IL&FS Transportation Networks Limited	Bank Facilities	(ICRA)A- &/(ICRA)A2+ &	(ICRA)A- &/(ICRA)A2+ &
IL&FS Transportation Networks Limited	Non-Convertible Debentures	(ICRA)AA-(SO)(Stable)	(ICRA)AA+(SO)(Stable)
IL&FS Transportation Networks Limited	Non-Convertible Debentures	Provisional (ICRA)AA+(SO)(Stable)	Provisional (ICRA)AA+(SO)(Stable)
IL&FS Transportation Networks Limited	Commercial Paper	(ICRA)A2- &	(ICRA)A2- &
IL&FS Transportation Networks Limited	Preference Share	(ICRA)BBB+ &	(ICRA)BBB+ &
Imosys Engineering Company Pvt. Ltd.	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
Ind Swift Laboratories Limited	Bank Facilities	(ICRA)D	(ICRA)D
India Infoline Finance Limited	Robust CV Trust Dec 2015 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Feb 2016 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Feb 2016 Second Loss Facility	(ICRA)A(SO)	(ICRA)A(SO)
India Infoline Finance Limited	Robust CV Trust Aug 2016 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Dec 2016 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Mar 2017 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Jun 2017 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Solitaire CV - 1 Trust Sept 2017 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust Dec 2017 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
India Infoline Finance Limited	Robust CV Trust March 2018 PTC Series A	(ICRA)AAA(SO)	(ICRA)AAA(SO)
Indian Crop Science Private Limited	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Indian Overseas Bank	Lower Tier-II Bonds	(ICRA)A-(Negative)	(ICRA)A-(Negative)
Indian Overseas Bank	Upper Tier-II Bonds	(ICRA)A-(Negative)	(ICRA)A-(Negative)
Indian Overseas Bank	Perpetual Bonds	(ICRA)A-(Negative)	(ICRA)A-(Negative)
Indian Overseas Bank	Tier-II Bonds-Basel III	(ICRA)A+(hyb)(Negative)	(ICRA)A+(hyb)(Negative)
Indian Overseas Bank	Certificate of Deposit	(ICRA)A1+	(ICRA)A1+
Inovoa Hotels And Resorts Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Invesco Asset Management (India) Private Limited	Invesco India Banking & PSU Debt Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Invesco Asset Management (India) Private Limited	Invesco India Treasury Advantage Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Invesco Asset Management (India) Private Limited	Invesco India Money Market Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
Invesco Asset Management (India) Private Limited	Invesco India Short Term Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Invesco Asset Management (India) Private Limited	Invesco India Corporate Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
Jabs International Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	(ICRA)BBB+(Stable)/(ICRA)A2
Jala Shakti Limited	Bank Facilities	(ICRA)D	(ICRA)D
Jampana Construction Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
JBM Auto Limited	Bank Facilities	(ICRA)BBB &/(ICRA)A3+ &	(ICRA)BBB &/(ICRA)A3+ &
Jindal Power Limited	Bank Facilities	(ICRA)A-(Negative)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+

Jindal Power Limited	Non-Convertible Debentures	(ICRA)A-(Negative)	(ICRA)A-(Stable)
Jineshwar Malleable & Alloys	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
JITF Urban Waste Management (Bathinda) Limited	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Negative)
JP Flour Mills Private Limited	Bank Facilities	(ICRA)BB+(Stable)/(ICRA)A4+	(ICRA)BB+(Stable)/(ICRA)A4+
JPC Infra Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Kailash Trading Corporation	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Kalyan Cotton Industries	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
Karda Constructions Limited	Bank Facilities	(ICRA)BB-(Negative)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Kareldes Traders Private Limited	Non-Convertible Debenture	(ICRA)AA-(SO)(Stable)	(ICRA)AA-(SO)(Stable)
Karnataka Power Corporation Limited	Bank Facilities	(ICRA)BBB-(Negative)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
Khatu Shyam Ji Tollways Private Limited	Bank Facilities	(ICRA)BBB-&	(ICRA)BBB-@
Kirby Building Systems India (Uttaranchal) Pvt. Ltd	Bank Facilities	(ICRA)A1+	(ICRA)A1+
Kirby Building Systems India Private Ltd	Bank Facilities	(ICRA)A1+	(ICRA)A1+
Kraft Powercon India Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
Kshitij Kumar Choudhury	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
KVR Projects Private Limited (Formerly M/s K Venkata Raju)	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Negative)/(ICRA)A4
L&T Interstate Road Corridor Limited	Non Convertible Debentures – STRPP 8 to 18	(ICRA)AAA(SO)(Stable)	(ICRA)AAA(SO)(Stable)
L&T Investment Management Limited	L&T Triple Ace Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
L&T Investment Management Limited	L&T Short Term Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
L&T Investment Management Limited	L&T Flexi Bond Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
L&T Investment Management Limited	L&T Banking and PSU Debt Fund	(ICRA)AAAmfs	(ICRA)AAAmfs
L&T Investment Management Limited	L&T Cash Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
L&T Investment Management Limited	L&T Ultra Short Term Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
L&T Investment Management Limited	L&T Liquid Fund	(ICRA)A1+mfs	(ICRA)A1+mfs
L.A. Hotels & Retreats Private Limited	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Lahoti Overseas Ltd.	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A3+	(ICRA)BBB(Negative)/(ICRA)A3+
Lanco Solar Energy Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Lanco Solar Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Landis+Gyr Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Lavu Educational Society	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Stable)
Laxmi Cotton	Bank Facilities	(ICRA)B+(Stable)	(ICRA)B+(Stable)
Laxmikant Cotton	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Lemon Tree Hotels Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Lexus Granito (India) Limited	Non-Convertible Debenture	(ICRA)BB-(Negative)	(ICRA)BB-(Negative)
Lexus Motors Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Lila Dhar Devki Nandan	Bank Facilities	(ICRA)B-(Stable)/(ICRA)A4	(ICRA)B-(Stable)/(ICRA)A4
Locksmiths Industries Private Limited	Bank Facilities	(ICRA)B-(Stable)/(ICRA)A4	(ICRA)B-(Stable)/(ICRA)A4
M Ganesh	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
M V Shiptrade Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
M.D. Frozen Food Exports	Bank Facilities	(ICRA)D	(ICRA)D
M.D. Frozen Food Exports Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Maa Vaishno Edibles Private Limited	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Mac-Chem Products (India) Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Mahanagar Gas Limited	Bank Facilities	(ICRA)AAA(Stable)/(ICRA)A1+	(ICRA)AAA(Stable)/(ICRA)A1+
Mahanagar Gas Limited	Long-Term Debt	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Maharashtra Transmission Communication Infrastructure L	Bank Facilities	(ICRA)BBB-(Stable)	(ICRA)BBB-(Stable)
Mahindra & Mahindra Limited	Non-Convertible Debenture	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Mahindra & Mahindra Limited	Bank Facilities	(ICRA)AAA(Stable)/(ICRA)A1+	(ICRA)AAA(Stable)/(ICRA)A1+
Mahindra Vehicle Manufacturers Limited	Non-Convertible Debenture	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Mahindra Vehicle Manufacturers Limited	Bank Facilities	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
Mahindra Vehicle Manufacturers Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Mangaldeep Cotton Industries	Bank Facilities	(ICRA)B	(ICRA)B
Martoperal Alloys Private Limited	Bank Facilities	(ICRA)BB(S)(Stable)/(ICRA)A4(S)	(ICRA)BB(S)(Stable)/(ICRA)A4(S)
Mathiyani Construction Private Limited	Bank Facilities	(ICRA)C+/(ICRA)A4	(ICRA)C+/(ICRA)A4
Mazda Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	(ICRA)A(Stable)/(ICRA)A1
McLeod Russel India Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+&
McLeod Russel India Limited	Bank Facilities	(ICRA)A1+	(ICRA)A1+&
Meghalaya Power Limited	Bank Facilities	(ICRA)A1+	(ICRA)A1+
Metal Alloys Corporation	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Milano Papers Pvt. Ltd.	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Minex Metallurgical Company Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1	(ICRA)A+(Stable)/(ICRA)A1
Miraj Metals	Bank Facilities	(ICRA)D	(ICRA)D
Mixed Bag Overseas	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
Mukta Industries Private Limited	Bank Facilities	(ICRA)BB-(SO)(Stable)/(ICRA)A4(SO)	(ICRA)BB-(SO)(Stable)/(ICRA)A4(SO)
Multichem Specialities Private Limited	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Munjali Auto Industries Limited	Bank Facilities	(ICRA)AA-(Stable)/(ICRA)A1+	(ICRA)AA-(Stable)/(ICRA)A1+
Munjali Auto Industries Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Muthoot Finance Limited	Bank Facilities	(ICRA)AA(Stable)/(ICRA)A1+	(ICRA)AA(Stable)/(ICRA)A1+
Muthoot Finance Limited	Non-Convertible Debenture	(ICRA)AA(Stable)	(ICRA)AA(Stable)
Muthoot Finance Limited	Subordinated Debt	(ICRA)AA(Stable)	(ICRA)AA(Stable)
Muthoot Finance Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
N.K Trading Co	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
National Seeds Corporation Limited	Bank Facilities	(ICRA)AA(Stable)	(ICRA)AA(Stable)
National Steel and Agro Industries Limited	Bank Facilities	(ICRA)BBB-(Negative)/(ICRA)A3	(ICRA)BBB-(Negative)/(ICRA)A3
Navbharat Buildcon Pvt Ltd	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
Navkar Buildcon	Bank Facilities	(ICRA)B-	(ICRA)B-(Stable)
Neco Heavy Engineering and Castings Limited	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Nitasha Constructions	Bank Facilities	(ICRA)B/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
NMK Textile Mills (India) Pvt. Ltd.	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
NNB Engineers Private Limited (erstwhile Nav Nirman Build	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)/(ICRA)A4
Nomax Electrical Steel Pvt Ltd	Bank Facilities	(ICRA)C	(ICRA)C
North Delhi Metro Mall Private Limited	Bank Facilities	(ICRA)A4	(ICRA)A4
Om Corrugated Pack Private Limited	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Om Trading Company	Bank Facilities	(ICRA)B-	(ICRA)B-(Stable)
Orange Infracon Private Limited	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Orange Renewable Power Private Limited	Bank Facilities	(ICRA)A(Stable)/(ICRA)A1	(ICRA)A(Stable)/(ICRA)A1
Orlone Dr. Fresh Hotels Private Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Oswal Woollen Mills Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1+	(ICRA)A+(Stable)/(ICRA)A1+
Oswal Woollen Mills Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
P C Patel Infra Pvt Ltd	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
P&R Engineering Services Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
P&R Gogapur Hydro Power Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Padmasri Rice Mill	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Paramount Wheels Private Limited	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Parsons Nutritionals Private Limited	Bank Facilities	(ICRA)BBB(Stable)	(ICRA)BBB(Stable)
Pasupati Spinning & Weaving Mills Limited	15% Partially convertible debentures	(ICRA)D	(ICRA)D
Pavan Cotton Products Private Limited	Bank Facilities	(ICRA)A4	(ICRA)A4
Perfecto Electricals	Bank Facilities	(ICRA)A4	(ICRA)A4
Plasto India Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Polyplastics Automotive India Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Prakash Steel Corporation	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Pravin Electricals Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Pricol Limited (erstwhile Pricol Pune Limited)	Bank Facilities	(ICRA)A-&/(ICRA)A2+&	(ICRA)A-&/(ICRA)A2+&
Prothom Industries India Private Limited	Non-convertible Debentures	(ICRA)D	(ICRA)D
PTC India Financial Services Ltd	Non-Convertible Debenture	(ICRA)A+(Positive)	(ICRA)A+(Stable)
PTC India Financial Services Ltd	Commercial Paper	(ICRA)A1+	(ICRA)A1+
PTC India Financial Services Ltd	Bank Facilities	(ICRA)A+(Positive)/(ICRA)A1+	(ICRA)A+(Stable)/(ICRA)A1+
Puranmal Phoola Devi Memorial Trust	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Stable)
Pyramid Timber Associates Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
R.J. Agro Industries	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
R.L. Steels & Energy Limited	Bank Facilities	(ICRA)D	(ICRA)D

R.R. Industries	Bank Facilities	(ICRA)B(Stable)/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Radhe Krishna Enterprise	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Rahman Industries Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2	(ICRA)BBB+(Negative)/(ICRA)A2
Raj Kumar Goel Educational Foundations	Bank Facilities	(ICRA)BB+(Stable)	(ICRA)BB+(Stable)
Raj Ratan Smelter Limited	Bank Facilities	(ICRA)C+/(ICRA)A4	(ICRA)C+/(ICRA)A4
Rajalaxmi Education Trust	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Rajkrishna Aditya Auto Store Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Rajnish Steels	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Ramkumar Textile Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Rashi Steel & Power Ltd	Bank Facilities	(ICRA)D	(ICRA)D
Rashtriya Chemicals and Fertilizers Limited	Bank Facilities	(ICRA)AA(Stable)	(ICRA)AA(Stable)
Rashtriya Chemicals and Fertilizers Limited	Non-Convertible Debentures	(ICRA)AA(Stable)	(ICRA)AA(Stable)
Rashtriya Chemicals and Fertilizers Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Ravi Dyeware Company Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Rayani Spintex Private Limited	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Reliance Communications Limited	Non-Convertible Debenture	(ICRA)D	(ICRA)D
Reliance Communications Limited	Bank Facilities	(ICRA)D	(ICRA)D
Reliance Communications Limited	Commercial Paper	(ICRA)D	(ICRA)D
Reliance Infratel Limited	Bank Facilities	(ICRA)D	(ICRA)D
Reliance Infratel Limited	Short-term Debt	(ICRA)D	(ICRA)D
Reliance Power Limited	Non-Convertible Debentures	(ICRA)BBB(Stable)	(ICRA)BBB(Negative)
Reliance Power Limited	Bank Facilities	(ICRA)BBB(Stable)/(ICRA)A2	(ICRA)BBB(Negative)/(ICRA)A2
Reliance Telecom Limited	Bank Facilities	(ICRA)D	(ICRA)D
Reliance Telecom Limited	Commercial Paper	(ICRA)D	(ICRA)D
Religare Finvest Limited	Long-Term Debt	(ICRA)BBB&/(ICRA)A3&	(ICRA)BBB&/(ICRA)A3&
Religare Finvest Limited	Bank Facilities	(ICRA)BBB&/(ICRA)A3&	(ICRA)BBB&/(ICRA)A3&
Religare Finvest Limited	Commercial Paper	(ICRA)A3&	(ICRA)A3&
Ridley Life-Science Pvt Ltd	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4+	(ICRA)BB(Stable)/(ICRA)A4+
RKG International Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Royal Motors Gwalior Private Limited	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
S&B Services Private Limited	Bank Facilities	(ICRA)BBB+(Stable)/(ICRA)A2+	(ICRA)BBB+(Stable)/(ICRA)A2+
S.A.N. Garment Manufacturing Private Limited	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Negative)/(ICRA)A3
Sabari Krishna Enterprises	Bank Facilities	(ICRA)B(Stable)/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Sagar International	Bank Facilities	(ICRA)A4	(ICRA)A4
Sahajanand Technologies Private Limited	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Positive)
Seasons Trade & Industry Private Limited	Non-Convertible Debenture	(ICRA)B+(Stable)	(ICRA)B+(Stable) ISSUER NOT CO-OPERATING
SaiSrushti Builders Private Limited	Non-Convertible Debenture	(ICRA)BB-(SO)(Stable)	(ICRA)BB-(SO)(Stable)
Sambhaji Rajee Cold Storage	Bank Facilities	(ICRA)B-(Stable)	(ICRA)B-(Stable)
Sanghi Jewellers Pvt. Ltd.	Bank Facilities	(ICRA)BBB-(Stable)	(ICRA)BBB-(Stable)
Sanghvi Movers Limited	Bank Facilities	(ICRA)A(Negative)/(ICRA)A1	(ICRA)A(Negative)/(ICRA)A1
Saraswati Education Society Kharghar	Bank Facilities	(ICRA)D	(ICRA)D
Sarthak Metals Limited (erstwhile Sarthak Metals Marketin	Bank Facilities	(ICRA)BBB-(Stable)/(ICRA)A3	(ICRA)BBB-(Stable)/(ICRA)A3
SAT India Limited	Bank Facilities	(ICRA)B-	(ICRA)B-(Stable)
Satin Creditcare Network Ltd.	Saffron Trust November 2017 PTC Series A1	(ICRA)A(SO)	(ICRA)A(SO)
Satin Creditcare Network Ltd.	Eddard MFL Northern Arc 2018 PTC Series A1	(ICRA)A(SO)	(ICRA)A(SO)
Satin Creditcare Network Ltd.	Eddard MFL Northern Arc 2018 PTC Series A2	(ICRA)BBB+(SO)	(ICRA)BBB+(SO)
SBI Funds Management Private Limited	Bank Facilities	(ICRA)AAA(stable)	(ICRA)AAA(stable)
Sentini Cermica (P) Ltd.	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Sentini Hospitals Private Limited	Bank Facilities	(ICRA)BBB-(Stable)	(ICRA)BBB-(Negative)
SH Infratech Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Shakumbhari Expo-Impo Limited	Bank Facilities	(ICRA)A4	(ICRA)A4
Shirdiwale Sai Exim Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Shivam Cotton Industries	Bank Facilities	(ICRA)B(Stable)	(ICRA)B(Stable)
Shree Ramkrushna Ginning and Oil Industries	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
Shree Umviya Cotspin Pvt. Ltd.	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Shrenik Marble Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Siddharth Colorchem Private Limited	Bank Facilities	(ICRA)A-(Stable)/(ICRA)A2+	(ICRA)A-(Stable)/(ICRA)A2+
Siddhi Industries	Bank Facilities	(ICRA)B+/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Signet Conductors Private Limited	Bank Facilities	(ICRA)B+(Stable)/(ICRA)A4	(ICRA)B+(Stable)/(ICRA)A4
Simola Vitrified Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Singla Forging Private Limited	Bank Facilities	(ICRA)BB(Stable)/(ICRA)A4	(ICRA)BB(Stable)/(ICRA)A4
Singla Rice Oil & General Mills	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
SITI Networks Limited	Bank Facilities	(ICRA)A-(Stable)	(ICRA)A-(Stable)
SKM Animal Feeds and Foods (India) Private Limited	Bank Facilities	(ICRA)A2+	(ICRA)A2+
Spandana Sphoorty Financial Limited	Chetana 03 2018 PTC Series A1	(ICRA)A+(SO)	(ICRA)A+(SO)
Spandana Sphoorty Financial Limited	Kartikya 03 2018 PTC Series A1	(ICRA)A(SO)	(ICRA)A(SO)
Sprint Telefilms Private Limited	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Stable)
Sravanthi Energy Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
Sri Dhanalakshmi Cotton & Rice Mills Private Limited	Bank Facilities	(ICRA)A-(Stable)	(ICRA)A-(Stable)
Sri Lakshmi Narasimha Spinning Mills (India) Pvt. Ltd	Bank Facilities	(ICRA)B-/(ICRA)A4	(ICRA)B-(Stable)/(ICRA)A4
Sri Narasur Coffee Company Private Limited	Bank Facilities	(ICRA)A-(Stable)	(ICRA)A-(Stable)
Sri Nukala Rama Koteswara Rao Textiles Private Limited	Bank Facilities	(ICRA)BB(Stable)	(ICRA)BB(Stable)
Sri Ram Spinning Mills Limited	Bank Facilities	(ICRA)D	(ICRA)D
Sri Vijaya Naga Jyothi Rice Mill (Veeravasaram)	Bank Facilities	(ICRA)B(Stable)/(ICRA)A4	(ICRA)B(Stable)/(ICRA)A4
Srinivasa Rice Industries	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
SRS Healthcare and Research Centre Limited	Bank Facilities	(ICRA)D	(ICRA)D
SRS Limited	Bank Facilities	(ICRA)D	(ICRA)D
SRS Limited	Fixed Deposit	MD	MD
Star Cement Limited	Bank Facilities	(ICRA)A1+	(ICRA)A1+
Star Cement Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Star Cement Meghalaya Limited	Bank Facilities	(ICRA)A1+	(ICRA)A1+
State Bank of India	Basel III Compliant Tier I Bonds	(ICRA)AA+(hyb)(Stable)	(ICRA)AA+(hyb)(Stable)
State Bank of India	Basel III Compliant Tier II Bonds	(ICRA)AAA+(hyb)(Stable)	(ICRA)AAA+(hyb)(Stable)
State Bank of India	Lower Tier II Bonds	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
State Bank of India	Certificates of Deposits	(ICRA)A1+	(ICRA)A1+
State Bank of India	Medium Term Deposits	MAAA(Stable)	MAAA(Stable)
Stelis Biopharma Pvt Ltd	Bank Facilities	(ICRA)A+(SO)&	(ICRA)A+(SO)(Negative)
Sterling & Wilson Private Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1+	(ICRA)A+(Stable)/(ICRA)A1+
Sukhsagar Complexes Private Limited	Bank Facilities	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Sunway Infrastructure Services Limited	Bank Facilities	(ICRA)D	(ICRA)D
Surbhi Ferro Impex Private Limited	Bank Facilities	(ICRA)B	(ICRA)B(Stable)
Surya Sri Rice Mill	Bank Facilities	(ICRA)BB-(Stable)	(ICRA)BB-(Stable)
SVL Limited	Non-Convertible Debenture	(ICRA)AA(SO)(Stable)	(ICRA)AA(SO)(Stable)
SVL Limited	Non-Convertible Debenture	(ICRA)D	(ICRA)D
SVL Limited	Bank Facilities	(ICRA)D	(ICRA)D
Swarna Tollway Private Limited	Non-Convertible Debenture	(ICRA)AAA(SO)(Stable)	(ICRA)AAA(SO)(Stable)
Taj Stone Crushers	Bank Facilities	(ICRA)B+	(ICRA)B+(Stable)
Tamil Nadu Generation and Distribution Corporation Limite	Non-Convertible Bonds	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Tamil Nadu Transmission Corporation Limited	Non-Convertible Bonds	(ICRA)A-(SO)(Stable)	(ICRA)A-(SO)(Stable)
Tata Petrodyne Limited	Bank Facilities	(ICRA)A+(Stable)/(ICRA)A1+	(ICRA)A+(Stable)/(ICRA)A1+
Tata Power Renewable Energy Limited	Non-Convertible Debenture	(ICRA)AA-(SO)(Stable)	(ICRA)AA-(SO)(Stable)
Teesta Rangit Private Limited	Bank Facilities	(ICRA)D	(ICRA)D
The Clearing Corporation of India Limited	Issuer Rating	(ICRA)AAA(Stable)	(ICRA)AAA(Stable)
The Kanur Vysya Bank Limited	Lower Tier II Bonds	(ICRA)A+(Stable)	(ICRA)A+(Stable)
The Kanur Vysya Bank Limited	Certificate of Deposit	(ICRA)A1+	(ICRA)A1+
The Tata Power Company Limited	Non-Convertible Debenture	(ICRA)AA-(Stable)	(ICRA)AA-(Stable)
The Tata Power Company Limited	Commercial Paper	(ICRA)A1+	(ICRA)A1+
Tirumala seven Hills Private Limited	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Trident Infrastructure	Bank Facilities	(ICRA)BB-(Stable)/(ICRA)A4	(ICRA)BB-(Stable)/(ICRA)A4
Trident Sugars Limited	Bank Facilities	(ICRA)C	(ICRA)C
TRIL IT4 Private Limited (erstwhile Albrecht Builder Private	Non-Convertible Debenture	(ICRA)A+(SO)(Stable)	(ICRA)A+(SO)(Stable)

TRIL IT4 Private Limited (erstwhile Albrecht Builder Private)	Non-Convertible Debenture		{ICRA}A(Stable)	{ICRA}A(Stable)
TRIL IT4 Private Limited (erstwhile Albrecht Builder Private)	Bank Facilities		{ICRA}A+(Stable)	{ICRA}A+(Stable)
Triveni Electroplast Pvt. Ltd.	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB-(Stable)/{ICRA}A4
Triveni Smelters Private Limited	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB-(Stable)/{ICRA}A4
Uma Medicare Limited	Bank Facilities		{ICRA}BBB(Stable)	{ICRA}BBB(Stable)
Unicare Emergency Equipment Private Limited	Bank Facilities		{ICRA}BB(Stable)/{ICRA}A4	{ICRA}BB(Stable)/{ICRA}A4
Unichem Laboratories Limited	Commercial Paper		{ICRA}A1+&	{ICRA}A1+
United Bank of India	Basel II Compliant Lower Tier II Bonds		{ICRA}A+(Negative)	{ICRA}A+(Negative)
Vaibhav Gems	Bank Facilities		{ICRA}A4	{ICRA}A4
Vaibhav Laxmi Tex Pvt. Ltd.	Bank Facilities		{ICRA}B+	{ICRA}B-(Stable)
Vaighai Chemical Industries Limited	Bank Facilities		{ICRA}BBB-(Stable)/{ICRA}A3	{ICRA}BBB-(Positive)/{ICRA}A3
Varroc Engineering Limited (erstwhile Varroc Engineering)	Bank Facilities		{ICRA}AA-(Stable)/{ICRA}A1+	{ICRA}AA-(Positive)/{ICRA}A1+
Varroc Engineering Limited (erstwhile Varroc Engineering)	Non-Convertible Debenture		{ICRA}AA-(Stable)	{ICRA}AA-(Positive)
Varroc Engineering Limited (erstwhile Varroc Engineering)	Commercial Paper		{ICRA}A1+	{ICRA}A1+
Varroc Lighting Systems (India) Pvt Ltd	Bank Facilities		{ICRA}AA-(Stable)/{ICRA}A1+	{ICRA}AA-(Positive)/{ICRA}A1+
Varroc Polymers Pvt Ltd	Bank Facilities		{ICRA}AA-(Stable)/{ICRA}A1+	{ICRA}AA-(Positive)/{ICRA}A1+
Varroc Polymers Pvt Ltd	Non-Convertible Debenture		{ICRA}AA-(Stable)	{ICRA}AA-(Positive)
Varroc Polymers Pvt Ltd	Commercial Paper		{ICRA}A1+	{ICRA}A1+
Venson Electric Pvt Ltd	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB-(Stable)/{ICRA}A4
Vijayanagar Sugar Private Limited	Bank Facilities		{ICRA}D	{ICRA}D
Vikas Filaments Private Limited	Bank Facilities		{ICRA}B/{ICRA}A4	{ICRA}B(Stable)/{ICRA}A4
Vishal Cables Private Limited	Bank Facilities		{ICRA}BB(Stable)/{ICRA}A4	{ICRA}BB(Stable)/{ICRA}A4
Vistaar Financial Services Pvt Ltd	Bank Facilities		{ICRA}A-(Stable)	{ICRA}A-(Stable)
Vistaar Financial Services Pvt Ltd	Non-Convertible Debentures		{ICRA}A-(Stable)	{ICRA}A-(Stable)
Wallmark Ceramic Industry	Bank Facilities		{ICRA}B/{ICRA}A4	{ICRA}B(Stable)/{ICRA}A4
Yenepoya Institute of Medical Sciences and Research Pvt L	Bank Facilities		{ICRA}BB(Stable)	{ICRA}BB(Stable)
Zenith Exports Limited	Bank Facilities		{ICRA}A4	{ICRA}A4
Upgrade				
Entity	Instrument		Previous Rtg	Revised Rtg
ABM Tele Mobiles India Pvt Ltd	Bank Facilities		{ICRA}BBB-(Stable)/{ICRA}A3	{ICRA}BBB(Stable)/{ICRA}A3+
ANG Lifesciences India Limited	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB+(Stable)/{ICRA}A4+
Annapurna Finance Private Limited	Bank Facilities		{ICRA}BBB(Stable)	{ICRA}BBB+(Stable)
Annapurna Finance Private Limited	Non-Convertible Debentures		{ICRA}BBB(Stable)	{ICRA}BBB+(Stable)
Annapurna Finance Private Limited	Subordinated Debt		{ICRA}BBB(Stable)	{ICRA}BBB+(Stable)
Arene Life Sciences Limited	Bank Facilities		{ICRA}BB(Stable)/{ICRA}A4	{ICRA}BB+(Positive)/{ICRA}A4+
AU Small Finance Bank Limited	Bank Facilities		{ICRA}A+(Stable)	{ICRA}AA-(Stable)
AU Small Finance Bank Limited	Non-Convertible Debenture		{ICRA}A+(Stable)	{ICRA}AA-(Stable)
AU Small Finance Bank Limited	Subordinate Debt		{ICRA}A+(Stable)	{ICRA}AA-(Stable)
B. Melaram & Sons	Bank Facilities		{ICRA}B-(Stable)	{ICRA}BB-(Stable)
Basix Sub-k ITransactions Limited	Bank Facilities		{ICRA}BB-@	{ICRA}BB(Stable)
Bharat Fritz Werner Limited	Bank Facilities		{ICRA}BBB-(Stable)/{ICRA}A3	{ICRA}BBB+(Stable)/{ICRA}A2
Bharat Seats Limited	Bank Facilities		{ICRA}BBB+(Stable)	{ICRA}A-(Stable)
Endurance Technologies Ltd	Bank Facilities		{ICRA}AA(Positive)	{ICRA}AA+(Stable)
H.G. Infra Engineering Limited	Bank Facilities		{ICRA}A-(Positive)/{ICRA}A2+	{ICRA}A(Stable)/{ICRA}A1
Jaideep Ispat & Alloys Private Limited	Bank Facilities		{ICRA}BBB+(Stable)/{ICRA}A2	{ICRA}A-(Stable)/{ICRA}A2+
Kandalaa	Bank Facilities		{ICRA}B+(Stable)	{ICRA}BB-(Stable)
Kirby Building Systems India (Uttaranchal) Pvt. Ltd	Bank Facilities		{ICRA}A+(Positive)	{ICRA}AA-(Stable)
Kirby Building Systems India Private Ltd	Bank Facilities		{ICRA}A+(Positive)	{ICRA}AA-(Stable)
Klassic Wheels Limited	Bank Facilities		{ICRA}BBB(Stable)/{ICRA}A3+	{ICRA}BBB+(Stable)/{ICRA}A2
Max Infra (I) Limited (erstwhile Uan Max Infra Limited)	Bank Facilities		{ICRA}BBB+(Positive)/{ICRA}A2	{ICRA}A-(Stable)/{ICRA}A2+
Meghalaya Power Limited	Bank Facilities		{ICRA}A+(Positive)	{ICRA}AA-(Stable)
Mimodal Global Services Private Limited	Bank Facilities		{ICRA}A2	{ICRA}A2+
Narain & Company	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB(Stable)/{ICRA}A4+
NCC Limited	Bank Facilities		{ICRA}A-(Stable)	{ICRA}A(Stable)
New Opportunity Consultancy Private Limited	Non-Convertible Debenture		{ICRA}BB-(Stable)	{ICRA}B(Stable)
Oswal Minerals Limited	Bank Facilities		{ICRA}BB(Stable)	{ICRA}BB+(Stable)
R.P. Multimetals Pvt. Ltd.	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB(Stable)/{ICRA}A4+
R.P. Steel Tubes	Bank Facilities		{ICRA}BB-(Stable)	{ICRA}BB(Stable)
Rich PhytoCare Private Limited	Bank Facilities		{ICRA}BB-(Stable)	{ICRA}BB+(Stable)
SAP Energy	Bank Facilities		{ICRA}BB-(Stable)	{ICRA}BB(Stable)
Satin Creditcare Network Ltd	Basil Trust January 2018 PTC Series A		{ICRA}A-(SO)	{ICRA}A(SO)
Sheth Developers & Realtors (India) Limited	Bank Facilities		{ICRA}BBB+(SO)(Stable)	{ICRA}A(SO)(Stable)
Shree Bhagalaxmi Industries	Bank Facilities		{ICRA}B(Stable)	{ICRA}B+(Stable)
Shree Ram Proteins Limited	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4	{ICRA}BB(Stable)/{ICRA}A4+
SKM Animal Feeds and Foods (India) Private Limited	Bank Facilities		{ICRA}BBB+(Stable)	{ICRA}A-(Stable)
Spandana Sphoorty Financial Limited	Vivriti Norsu 007 2017 PTC Series A1		{ICRA}A-(SO)	{ICRA}AA-(SO)
Spandana Sphoorty Financial Limited	Vivriti Summus 007 2017 PTC Series A1		{ICRA}A+(SO)	{ICRA}AA-(SO)
Spandana Sphoorty Financial Limited	Vivriti Summus 007 2017 PTC Series A2		{ICRA}BBB(SO)	{ICRA}A-(SO)
Spandana Sphoorty Financial Limited	SIRI 10 2017 PTC Series A		{ICRA}A+(SO)	{ICRA}AA-(SO)
Spandana Sphoorty Financial Limited	Pragathi 12 2017 PTC Series A		{ICRA}A+(SO)	{ICRA}AA-(SO)
Spandana Sphoorty Financial Limited	Syamantaka IFMR Capital 2017 PTC Series A1		{ICRA}A(SO)	{ICRA}A+(SO)
Spandana Sphoorty Financial Limited	Syamantaka IFMR Capital 2017 PTC Series A2		{ICRA}BBB(SO)	{ICRA}BBB+(SO)
Sri Narasua Coffee Company Private Limited	Bank Facilities		{ICRA}A2+	{ICRA}A1
Sri Nukala Rama Koteswara Rao Textiles Private Limited	Bank Facilities		{ICRA}A4	{ICRA}A4+
Sri Srinivasa Rice Mill (Mahendrawada)	Bank Facilities		{ICRA}B+(Stable)	{ICRA}BB-(Stable)
Star Cement Limited	Bank Facilities		{ICRA}A+(Positive)	{ICRA}AA-(Stable)
Star Cement Meghalaya Limited	Bank Facilities		{ICRA}A+(Positive)	{ICRA}AA-(Stable)
Sudhakara Infratech Private Limited	Bank Facilities		{ICRA}BBB-(Positive)/{ICRA}A3	{ICRA}BBB(Stable)/{ICRA}A3+
Super Smelters Limited	Bank Facilities		{ICRA}BB-(Stable)/{ICRA}A4+	{ICRA}BB-(Stable)/{ICRA}A3
TATA International DLT Private Limited	Bank Facilities		{ICRA}A-(Stable)/{ICRA}A2+	{ICRA}A(Stable)/{ICRA}A1
The Sandur Manganese & Iron Ores Limited	Bank Facilities		{ICRA}BBB+(Stable)	{ICRA}A-(Stable)
Usha International Limited	Bank Facilities		{ICRA}BBB-(Negative)/{ICRA}A3	{ICRA}BBB(Stable)/{ICRA}A3+
Downgrade				
Entity	Instrument		Previous Rtg	Revised Rtg
A Shama Rao Foundation	Bank Facilities		{ICRA}BBB-(Stable)	{ICRA}BB+(Stable)
Aarcot Ceramic Pvt. Ltd.	Bank Facilities		{ICRA}B-(Stable)/{ICRA}A4	{ICRA}D
Anant Promoters And Fincon Pvt. Ltd	Bank Facilities		{ICRA}A4	{ICRA}D
Bhagwan Mahaveer Memorial Jain Trust	Bank Facilities		{ICRA}BB(Negative)	{ICRA}BB-(Stable)
Concorde Motors (India) Limited	Bank Facilities		{ICRA}A-(Stable)/{ICRA}A1	{ICRA}BBB+(Stable)/{ICRA}A2
Fincare Small Finance Bank Limited	Melisandre IFMR Capital 2016 PTC Series A2		{ICRA}C(SO)	{ICRA}D(SO)
H.M. Industrial Private Limited	Non-Convertible Debenture		{ICRA}BB(Stable)	{ICRA}D
HDFC Asset Management Company Limited	HDFC Low Duration Fund		{ICRA}AAA+mfs	{ICRA}AA+mfs
HDFC Asset Management Company Limited	HDFC Income Fund		{ICRA}AAA+mfs	{ICRA}AA+mfs put on notice for withdrawal for 1 month
Hiten Fasteners Private Limited	Bank Facilities		{ICRA}BBB-(Negative)/{ICRA}A3	{ICRA}BB(Negative)/{ICRA}A4+
Jaipur Integrated Texcraft Park Private Limited	Bank Facilities		{ICRA}BB(Stable)	{ICRA}BB-(Stable)
Kherani Paper Mills Private Limited	Bank Facilities		{ICRA}BBB-(Stable)/{ICRA}A3	{ICRA}BB+(Stable)/{ICRA}A4+
Khodja India Limited	Issuer Rating		{ICRA}BB-(Stable)	{ICRA}BB+(Stable)
Krishnan Food Processors	Bank Facilities		{ICRA}BBB-(Stable)/{ICRA}A3	{ICRA}BB+(Negative)/{ICRA}A4+
KTC Foods Private Limited	Bank Facilities		{ICRA}BB+(Stable)	{ICRA}D
Lexus Granito (India) Limited	Bank Facilities		{ICRA}BB+(Stable)/{ICRA}A4+	{ICRA}BB-(Negative)/{ICRA}A4
Lexus Granito (India) Limited	Non-Convertible Debenture		{ICRA}BB+(Stable)	{ICRA}BB-(Negative)
M.S.Ramiah Foundation	Bank Facilities		{ICRA}BB-(Stable)	{ICRA}D
Marikar (Motors) Limited	Bank Facilities		{ICRA}BBB-(Negative)/{ICRA}A3	{ICRA}BBB+(Stable)/{ICRA}A4+
McLeod Russel India Limited	Bank Facilities		{ICRA}AA(Negative)	{ICRA}AA-&
Payan Cotton Products Private Limited	Bank Facilities		{ICRA}B+(Stable)	{ICRA}B(Stable)
Perfecto Electricals	Bank Facilities		{ICRA}B(Stable)	{ICRA}C+
Raichur Laboratories Pvt. Ltd.	Bank Facilities		{ICRA}B+(Stable)	{ICRA}D
Rajendra Singh Bhamboo Tollways Private Limited	Bank Facilities		{ICRA}BB-&	{ICRA}BB@
Sahyadri Starch & Industries Private Limited	Bank Facilities		{ICRA}BBB(Stable)/{ICRA}A3+	{ICRA}BBB-(Stable)/{ICRA}A3

Sarvottam Atta Private Limited	Non-Convertible Debenture	[(ICRA)BB-(Stable)]	[(ICRA)C ISSUER NOT-COOPERATING
Satkar Logistics Private Limited	Bank Facilities	[(ICRA)C	[(ICRA)D
Shree Ambika Sugars Limited	Bank Facilities	[(ICRA)B(Stable)]	[(ICRA)D
Shree Gopinathji Agencies	Bank Facilities	[(ICRA)BB(Stable)]	[(ICRA)B+(Stable)]
Sri Dhanalakshmi Cotton & Rice Mills Private Limited	Bank Facilities	[(ICRA)A1	[(ICRA)A2+
Suma Foods Private Limited	Bank Facilities	[(ICRA)BB+(Stable)]	[(ICRA)D
Terra Energy Limited	Bank Facilities	[(ICRA)B+(Stable)]/[(ICRA)A4	[(ICRA)D
The Indian Card Clothing Company Limited	Bank Facilities	[(ICRA)A-(Negative)]/[(ICRA)A2+	[(ICRA)BBB+(Stable)]/[(ICRA)A2
Thiru Arooran Sugars Limited	Bank Facilities	[(ICRA)B+(Stable)]/[(ICRA)A4	[(ICRA)D
Vanya Designer	Bank Facilities	[(ICRA)B+(Stable)]	[(ICRA)B(Stable)]
Rating Watch Developing			
Entity	Instrument	Previous Rtg	Revised Rtg
Borosil Glass Works Limited	Bank Facilities	[(ICRA)A-(Stable)]/[(ICRA)A1+	[(ICRA)A+&]/[(ICRA)A1+&
Hopewell Tableware Private Limited	Bank Facilities	[(ICRA)BB(Stable)]/[(ICRA)A4+	[(ICRA)BB&]/[(ICRA)A4+&
Kalyani Global Engineering Private Limited	Bank Facilities	[(ICRA)A-(Stable)]	[(ICRA)A-&
Luxmi Tea Company Private Limited	Bank Facilities	[(ICRA)A(Stable)]/[(ICRA)A1	[(ICRA)A&]/[(ICRA)A1&
RW Negative			
Entity	Instrument	Previous Rtg	Revised Rtg
Khatu Shyam Ji Tollways Private Limited	Bank Facilities	[(ICRA)BBB-&	[(ICRA)BBB-@
RW Removed			
Entity	Instrument	Previous Rtg	Revised Rtg
Marpol Private Limited	Bank Facilities	[(ICRA)BB-%]/[(ICRA)A4%	[(ICRA)BB-(Stable)]/[(ICRA)A4