

Company Name (New Ratings)	Trust	Instrument	Ratings
20 Microns Nano Minerals Limited		Bank Facilities	[ICRA]- (Stable) / [ICRA]A2+
A. P. Securitias Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Akamu Solar Energy Private Limited		Bank Facilities	[ICRA]BBB+ (Positive)
Arliga Ecoworld Infrastructure Private Limited (erstwhile known as RMZ Ecoworld Infrastructure Private Limited)		Bank Facilities	[ICRA]A (Stable)
Arohan Financial Services Limited		Bank Facilities	[ICRA]A (Stable)
ATR Infraprojects Private Limited		Issuer Rating	[ICRA]BB- (Stable)
AU Small Finance Bank Limited		Lower Tier II bonds	[ICRA]AA (Stable)
Aye Finance (P) Ltd.	SBL Mrinalini 0424	PTC Series A1	Provisional [ICRA]AA(SO)
Bajaj Finance Ltd.		Commercial paper	[ICRA]A1+
Bajaj Finserv Asset Management Limited		Bajaj Finserv Ultra Short Duration Fund	Provisional [ICRA]A1+mfs
BBM Estates Private Limited		Bank Facilities	[ICRA]A(CE) (Stable)
Blacksoil Capital Private Limited		Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
Brindavan Beverages Private Limited		Bank Facilities	[ICRA]- (Stable) / [ICRA]A2+
Central Data Systems Private Limited		Bank Facilities	[ICRA]BBB- (Stable)
Cholamandalam Investment and Finance Company Limited	PLATINUM TRUST MAY 2024 - TRANCHE I	PTC Series A	Provisional [ICRA]AA+(SO)
Cholamandalam Investment and Finance Company Limited	PLATINUM TRUST APR 2024 - TRANCHE III	PTC Series A	Provisional [ICRA]AA+(SO)
D&H Secheron Electrodes Private Limited		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Darya Shipping Private Limited		Issuer Ratings	[ICRA]BB- (Stable)
FP Prabal Private Limited		Bank Facilities	[ICRA]- (Stable)
FP Suraj Private Limited		Bank Facilities	[ICRA]- (Stable)
FP West Solar Private Limited		Bank Facilities	[ICRA]- (Stable)
FPPEL Urja Private Limited		Bank Facilities	[ICRA]- (Stable)
Gigaplex Estate Private Limited		Bank Facilities	[ICRA]AA+ (Stable)
Hero FinCorp Limited		Perpetual debt	[ICRA]AA (Stable)
Hero FinCorp Limited		Perpetual debt	[ICRA]AA (Stable)
Housing and Urban Development Corporation Ltd.		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Housing and Urban Development Corporation Ltd.		Long-term borrowing programme FY2024	[ICRA]AAA (Stable)
Huoban Energy 6 Private Limited		Bank Facilities	[ICRA]- (Stable)
Huoban Energy 9 Private Limited		Bank Facilities	[ICRA]- (Stable)
ICICI Home Finance Company Limited		Long-term bonds	[ICRA]AAA (Stable)
ICICI Securities Limited		Commercial paper	[ICRA]A1+
IDFC FIRST Bank Limited		Basel III Tier II bonds	[ICRA]AA+ (Stable)
Indian Renewable Energy Development Agency Limited		Long-term borrowings programme FY2024	[ICRA]AAA (Stable)
Indian Renewable Energy Development Agency Limited		Short-term borrowings programme FY2024	[ICRA]A1+
Indian Renewable Energy Development Agency Limited		Perpetual bonds	[ICRA]AA+ (Stable)
JR Housing Developers Private Limited		Bank Facilities	[ICRA]BB- (Stable)
JTEKT India Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Keertana Finserv Private Limited		Non-convertible debentures	[ICRA]BBB (Stable)
Kongovi Private Limited		Bank Facilities	[ICRA]BBB (Stable)
Larsen & Toubro Limited		Commercial paper	[ICRA]A1+
Madhya Bharat Phosphate Private Limited		Bank Facilities	[ICRA]A1
Mahindra Accelo Limited		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Mahindra Steel Service Centre Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Manoj Vaibhav Gems 'N' Jewellers Limited		Bank Facilities	[ICRA]A2
MPCL Industries Ltd.		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Nayara Energy Limited		Commercial paper	[ICRA]A1+
Neev Energy LLP		Bank Facilities	[ICRA]BB+ (Stable)
NeoGrowth Credit Private Limited	Gagan 05 2024	PTC Series A1	Provisional [ICRA]A(SO)
NeoGrowth Credit Private Limited	Chanakya-3 Trust May 2024	PTC Series A1	Provisional [ICRA]A(SO)
NeoGrowth Credit Private Limited		Bank Facilities	[ICRA]BBB+ (Stable)
NeoGrowth Credit Private Limited		Commercial paper	[ICRA]A2
NeoGrowth Credit Private Limited		Non-convertible debentures	[ICRA]BBB+ (Stable)
NeoGrowth Credit Private Limited	Gemini Trust April 2024	Series A1 PTC	Provisional [ICRA]A(SO)
Novel Jewels Limited		Bank Facilities	[ICRA]- (Stable)
Olectra Greentech Limited		Bank Facilities	[ICRA]- (Negative) / [ICRA]A2+
Oma Living Private Limited		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Padam Interiors		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Padam Interiors		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Parksons Packaging Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Piramal Capital & Housing Finance Limited	Nirvana Trust May 2024	Series A SN	Provisional [ICRA]AAA(SO)
R.R. Infraa Construction		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Repco Micro Finance Limited		Bank Facilities	[ICRA]BBB+ (Stable)
Rinac India Limited		Bank Facilities	[ICRA]A3+
Sakthi Finance Limited		Non-convertible debentures	[ICRA]BBB (Stable)
SBI DFHI Limited		Bank Facilities	[ICRA]A1+
SBI Global Factors Limited		Commercial paper	[ICRA]A1+
SBICAP Securities Limited		Commercial paper	[ICRA]A1+
SCG Contracts India Private Limited		Bank Facilities	[ICRA]BB+ (Positive) / [ICRA]A4+
Scientific Security Management Services Pvt Ltd		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Setco Auto Systems Private Limited		Non-convertible debentures	[ICRA]B- (Stable)
Sharadha Terry Products Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Share Microfin Limited		Bank Facilities	[ICRA]BBB- (Stable)
Shree Pushkar Chemicals & Fertilisers Limited		Bank Facilities	[ICRA]A1
Solar Energy Corporation of India Ltd		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Sri Sarvaraya Sugars Limited		Bank Facilities	[ICRA]BBB- (Stable)
Stove Kraft Limited		Bank Facilities	[ICRA]- (Stable) / [ICRA]A2+
Sundaram Finance Limited	Shri Trust BC 2025	PTC Series A	Provisional [ICRA]AAA(SO)
Sundaram Finance Limited	Shri Trust BB 2025	PTC Series A	Provisional [ICRA]AAA(SO)
Sundaram Finance Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Tata Capital Housing Finance Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Tata Capital Housing Finance Limited		Subordinated debt	[ICRA]AAA (Stable)
Tata Capital Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Tata Capital Limited		Subordinated debt	[ICRA]AAA (Stable)
TML Smart City Mobility Solutions J&K Private Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Vashi Integrated Solutions Limited		Bank Facilities	[ICRA]A (Stable)
Vedanta Limited		Commercial paper	[ICRA]A1+ Rating Watch with Developing Implications
Vedanta Limited		Bank Facilities	[ICRA]AA- Rating Watch with Developing Implications / [ICRA]A1+ Rating Watch with Developing Implications
Vedanta Limited		Bank Facilities	[ICRA]AA- Rating Watch with Developing Implications / [ICRA]A1+ Rating Watch with Developing Implications
VEH Mitra Energy Private Limited		Bank Facilities	[ICRA]BBB+ (Positive)
VLCC Health Care Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
VLCC Personal Care Limited		Bank Facilities	[ICRA]BBB+ (Stable)
Vriksh Advisors Private Limited	Grip Prosperity Asset 1	Series 1 PTCs	Provisional [ICRA]B+(SO)
Wakad Realty Private Limited		Bank Facilities	[ICRA]BBB+ (Stable)
Wockhardt Limited		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3

Company Name (Reaffirmations)	Trust	Instrument	Ratings
20 Microns Nano Minerals Limited		Bank Facilities	[ICRA]- (Stable) / [ICRA]A2+
A. P. Securitias Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Aavas Financiers Limited	Prime Home Loan Trust I	PTC Series A	[ICRA]AAA(SO)
Aavas Financiers Limited	Prime Home Loan Trust II	PTC Series A	[ICRA]AAA(SO)
ABT Industries Limited		Non-Convertible Debt	[ICRA]BB (Stable)
ABT Industries Limited		Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4
Adani Total Gas Limited (erstwhile Adani Gas Limited)		Bank Facilities	[ICRA]A1+
Aether Alloys LLP		Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Anamudi Real Estates LLP		Bank Facilities	[ICRA]A+ (Stable)
Aquatica Frozen Foods Global Private Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Arohan Financial Services Limited		Bank Facilities	[ICRA]A (Stable)
Arohan Financial Services Limited		Non-convertible debentures	[ICRA]A (Stable)
Arohan Financial Services Limited		Subordinated debt	[ICRA]A (Stable)
Aseem Infrastructure Finance Limited		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Aseem Infrastructure Finance Limited		Non-convertible debentures	[ICRA]AA+ (Stable)
Aseem Infrastructure Finance Limited		Non-convertible debentures	[ICRA]AA+ (Stable)
Aseem Infrastructure Finance Limited		Market linked debenture	PP-MLD [ICRA]AA+ (Stable)
Aseem Infrastructure Finance Limited		Market linked debenture	PP-MLD [ICRA]AA+ (Stable)
Ashapura Perfoclay Limited		Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3
Ashoka Ranastalam Anandapuram Road Limited		Bank Facilities	[ICRA]AAA (Stable)
Avesta Pharma Private Limited		Bank Facilities	[ICRA]BBB- (Positive) / [ICRA]A3
Bajaj Finance Ltd.		Non-convertible debentures	[ICRA]AAA (Stable)
Bajaj Finance Ltd.		Subordinated debt	[ICRA]AAA (Stable)
Bajaj Finance Ltd.		Fixed deposit	[ICRA]AAA (Stable)
Bajaj Finance Ltd.		Commercial paper	[ICRA]A1+
Bajaj Finserv Asset Management Limited		Bajaj Finserv Overnight Fund	[ICRA]A1+mfs
Bajaj Finserv Asset Management Limited		Bajaj Finserv Liquid Fund	[ICRA]A1+mfs
Bajaj Finserv Asset Management Limited		Bajaj Finserv Money Market Fund	[ICRA]A1+mfs
Balmer Lawrie & Company Limited		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Bikaji Foods International Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Birla Corporation Limited		Non-convertible debentures	[ICRA]AA (Stable)
Blacksoil Capital Private Limited		Long-term borrowing programme	[ICRA]BBB+ (Positive)
Blacksoil Capital Private Limited		Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2
Blacksoil Capital Private Limited		Commercial paper	[ICRA]A2

Brij Bhoomi Expressway Private Limited		Bank Facilities	[ICRA]BBB- (Stable)
Brindavan Beverages Private Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Chandra Singh Contractor		Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Chowgule Industries Private Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Concord Biotech Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Cube Highways Trust		Bank Facilities	[ICRA]AAA (Stable)
Cube Highways Trust		Non-convertible debentures	[ICRA]AAA (Stable)
D&H Secheron Electrodes Private Limited		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Devas Global Services LLP		Bank Facilities	[ICRA]BBB (Stable)
Dinara Datia DPJ Pathways Pvt Ltd		Bank Facilities	[ICRA]BBB- (Stable)
Divyasree Infrastructure Developers Private Limited		Bank Facilities	[ICRA]BBB+ (Stable)
DSP Investment Managers Private Limited		DSP Liquidity Fund	[ICRA]A1+mfs
DSP Investment Managers Private Limited		DSP Ultra Short Fund	[ICRA]A1+mfs
DSP Investment Managers Private Limited		DSP Short Term Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Banking & PSU Debt Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Savings Fund	[ICRA]A1+mfs
DSP Investment Managers Private Limited		DSP Strategic Bond Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Low Duration Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Corporate Bond Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Floater Fund	[ICRA]AAmfs
DSP Investment Managers Private Limited		DSP Overnight Fund	[ICRA]A1+mfs
Edelweiss Asset Management Limited		Edelweiss NIFTY PSU Bond Plus SDL A	[ICRA]AAmfs
Edelweiss Asset Management Limited		Edelweiss Money Market Fund	[ICRA]A1+mfs
Edelweiss Asset Management Limited		Edelweiss Liquid Fund	[ICRA]A1+mfs
Enerfra Projects (India) Pvt. Ltd		Bank Facilities	[ICRA]BBB- (Stable)
Epicenter Technologies Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
FP Prabal Private Limited		Bank Facilities	[ICRA]A- (Stable)
FP Suraj Private Limited		Bank Facilities	[ICRA]A- (Stable)
FPPEL Urja Private Limited		Bank Facilities	[ICRA]A- (Stable)
Gigaplex Estate Private Limited		Bank Facilities	[ICRA]AA+ (Stable)
Global Aluminium Private Limited		Bank Facilities	[ICRA]A (Stable)
GMR Hospitality and Retail Limited		Bank Facilities	[ICRA]AA(CE) (Stable)
GMR Hospitality and Retail Limited		Bank Facilities	[ICRA]AA (Stable)
Godrej Agrovet Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Godrej Agrovet Limited		Commercial paper	[ICRA]A1+
Gokaldas Exports Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Grasim Industries Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Grasim Industries Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Grasim Industries Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Grasim Industries Limited		Commercial paper	[ICRA]A1+
Haldia Energy Limited		Commercial paper	[ICRA]A1+
Housing and Urban Development Corporation Ltd.		Long-term borrowing programme FY2023	[ICRA]AAA (Stable)
Housing and Urban Development Corporation Ltd.		Long-term borrowing programme (up to FY2024)	[ICRA]AAA (Stable)
Housing and Urban Development Corporation Ltd.		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
IBM India Private Limited		Bank Facilities	[ICRA]AA+ (Negative) / [ICRA]A1+
ICICI Home Finance Company Limited		Long-term bonds	[ICRA]AAA (Stable)
ICICI Home Finance Company Limited		Long-term bonds	[ICRA]AAA (Stable)
ICICI Home Finance Company Limited		Subordinated debt	[ICRA]AAA (Stable)
ICICI Home Finance Company Limited		Bank Facilities	[ICRA]AAA (Stable)
ICICI Home Finance Company Limited		Fixed deposits	[ICRA]AAA (Stable)
ICICI Home Finance Company Limited		Commercial paper	[ICRA]A1+
ICICI Home Finance Company Limited		Issuer Rating	[ICRA]AAA (Stable)
ICICI Securities Limited		Commercial paper	[ICRA]A1+
ICICI Securities Limited		Non-convertible debentures	[ICRA]AAA (Stable)
IDFC FIRST Bank Limited		Non-convertible debentures	[ICRA]AA+ (Stable)
IDFC FIRST Bank Limited		Non-convertible debentures	[ICRA]AA+ (Stable)
IFCI Limited		Bank Facilities	[ICRA]B+ (Negative)
IFCI Limited		Long-term bonds (incl. sub debt)	[ICRA]B+ (Negative)
IFCI Limited		Long-term bonds (incl. sub debt)	[ICRA]B+ (Negative)
IFCI Limited		Non-convertible debentures	[ICRA]B+ (Negative)
IFCI Limited		Commercial paper	[ICRA]A4
Indag Rubber Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A1
Indian Renewable Energy Development Agency Limited		Bond programme (up to FY2024)	[ICRA]AAA (Stable)
Indian Renewable Energy Development Agency Limited		Bond programme (up to FY2024)	[ICRA]AAA (Stable)
Indian Renewable Energy Development Agency Limited		Subordinated debt Tier-II bonds	[ICRA]AAA (Stable)
Indian Renewable Energy Development Agency Limited		Perpetual bonds	[ICRA]AA+ (Stable)
Indian Renewable Energy Development Agency Limited		Commercial paper	[ICRA]A1+
Indian Renewable Energy Development Agency Limited		GoI fully-serviced bonds	[ICRA]AAA (Stable)
Indo Count Industries Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Indostar Home Finance Private Limited	Star HFC Trust Nov 2022	Series A PTCs	[ICRA]AAA(SO)
Indostar Home Finance Private Limited	Star HFC PTC Trust Jan 2023	Series A1 PTC	[ICRA]AAA(SO)
Indus Towers Limited (formerly Bharti Infratel Limited)		Commercial paper	[ICRA]A1+
Indus Towers Limited (formerly Bharti Infratel Limited)		Non-convertible debentures	[ICRA]AA+ (Stable)
Indus Towers Limited (formerly Bharti Infratel Limited)		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
IRM Offshore and Marine Engineers Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
J M Baxi Ports & Logistics Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
J M Baxi Ports & Logistics Limited		Non-convertible debentures	[ICRA]A1
Jharkhand Infrastructure Implementation Company Limited		Bank Facilities	[ICRA]D
JTEKT India Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Kandla International Container Terminal Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Kandla International Container Terminal Private Limited		Non-convertible debentures	[ICRA]A+ (Stable)
Karnataka Water and Sanitation Pooled Fund		Bank Facilities	[ICRA]AA-(CE) (Stable)
KEC International Limited		Bank Facilities	[ICRA]A1+
KEC Spur Infrastructure Private Limited		Bank Facilities	[ICRA]A1+
Keertana Finserv Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Keertana Finserv Private Limited		Non-convertible debentures	[ICRA]BBB (Stable)
Kisan Phosphates Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
KNR Shankarampet Projects Private Limited		Bank Facilities	[ICRA]AAA (Stable)
Kongovi Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
L&T Sargent & Lundy Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
Larsen & Toubro Limited		Commercial paper	[ICRA]A1+
Laxmi Civil Engineering Services Pvt. Ltd.		Bank Facilities	[ICRA]A1
Lendingkart Finance Limited	Aglet 2023	PTC Series A1	[ICRA]BBB+(SO)
Leviton Ceramic LLP		Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
M. K. Shah Exports Limited		Bank Facilities	[ICRA]A (Negative)
Madhya Bharat Phosphate Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Mahindra Accelo Limited		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+
Mahindra Auto Steel Private Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Mahindra Steel Service Centre Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
Mangalore Electricity Supply Company Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Mangalore Refinery and Petrochemicals Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Mangalore Refinery and Petrochemicals Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Mangalore Refinery and Petrochemicals Limited		Issuer Rating	[ICRA]AAA (Stable)
Mfar Hotels & Resorts Private Limited		Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4
Movez EV Bus (One) Private Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
MRN Canepower and Biorefineries Pvt. Ltd.		Bank Facilities	[ICRA]B (Stable)
Muthoot Homefin (India) Limited		Commercial paper	[ICRA]A1+
Naik Environmental Engineers Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
National Fertilizers Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+
National Fertilizers Limited		Commercial paper	[ICRA]A1+
Neev Energy LLP		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
NeoGrowth Credit Private Limited		Non-convertible debentures	[ICRA]BBB+ (Stable)
NeoGrowth Credit Private Limited		Non-convertible debentures	[ICRA]BBB+ (Stable)
NeoGrowth Credit Private Limited		Bank Facilities	[ICRA]BBB+ (Stable)
NeoGrowth Credit Private Limited		Commercial paper	[ICRA]A2
Nexus Select Trust		Issuer rating	[ICRA]AAA (Stable)
Nexus Select Trust		Non-convertible debentures	[ICRA]AAA (Stable)
Nilons Enterprises Private Limited		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
Nirma Limited		Bank Facilities	[ICRA]AA (Stable)
Nirma Limited		Commercial paper	[ICRA]A1+
Nissan Renault Financial Services India Private Limited	Magnite Trust 1	PTC Series A	[ICRA]AAA(SO)
Novel Jewels Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
OFB Tech Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
OFB Tech Private Limited		Commercial paper	[ICRA]A1+
Olectra Greentech Limited		Bank Facilities	[ICRA]A- (Negative) / [ICRA]A2+
Padam Interiors		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Petronet LNG Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Petronet LNG Limited		Issuer Rating	[ICRA]AAA (Stable)
PTC India Limited		Bank Facilities	[ICRA]A1+
PTC India Limited		Commercial paper	[ICRA]A1+
R.R. Infraa Construction		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Radiance Renewables Private Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+

Ramco Industries Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
RBSG Capital Private Limited	Nomius 03 2023	PTC Series A1	[ICRA]BBB(SO)
RenewSys India Private Limited		Bank Facilities	[ICRA]A2+
Repco Micro Finance Limited		Bank Facilities	[ICRA]BBB+ (Stable)
Rinac India Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Rockwell Industries Ltd.		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Roots Cast Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Rupa Infotech & Infrastructure Private Limited		Bank Facilities	[ICRA]BBB- (Stable)
Sahyadri Industries Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sainsons Paper Industries Private Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sakthi Finance Limited		Non-convertible debentures	[ICRA]BBB (Stable)
Sakthi Finance Limited		Non-convertible debentures	[ICRA]BBB (Stable)
Sakthi Finance Limited		Non-convertible debentures	[ICRA]BBB (Stable)
Sakthi Finance Limited		Fixed deposits	[ICRA]BBB (Stable)
Sakthi Finance Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A2
Sandhya Marines Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Satin Creditcare Network Limited	Rose 04 2023	Series A1 PTC	[ICRA]A+(SO)
Satin Creditcare Network Limited	Nimbus 2023 MFI Gorky	Series A1 PTC	[ICRA]AA(SO)
Satin Creditcare Network Limited	Nimbus 2023 MFI Gorky	Series A2 PTC	[ICRA]A+(SO)
Satin Creditcare Network Limited	Pride January 2023	Series A1 PTC	[ICRA]AA-(SO)
Satin Creditcare Network Limited	Oceana 05 2022	Series A1 PTC	[ICRA]AA-(SO)
Satin Creditcare Network Limited	Orchard 2022	Series A1 PTC	[ICRA]AA-(SO)
Satin Creditcare Network Limited	Orchard 2022	Series A2 PTC	[ICRA]A-(SO)
Satin Creditcare Network Limited	Nimbus 2023 MFI Luhansk	Series A1 PTC	[ICRA]A+(SO)
SBI DFHI Limited		Issuer rating	[ICRA]AAA (Stable)
SBI DFHI Limited		Commercial paper	[ICRA]A1+
SBI Global Factors Limited		Subordinated debt	[ICRA]AAA (Stable)
SBI Global Factors Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
SBI Global Factors Limited		Commercial paper	[ICRA]A1+
SBI Global Factors Limited		Commercial paper	[ICRA]A1+
SBI Global Factors Limited		Commercial paper	[ICRA]A1+
SBICAP Securities Limited		Commercial paper	[ICRA]A1+
SCG Contracts India Private Limited		Bank Facilities	[ICRA]BB+ (Positive) / [ICRA]A4+
Scientific Security Management Services Pvt Ltd		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
Scorpios Apparels Private Limited		Bank Facilities	[ICRA]A4
Setco Auto Systems Private Limited		Non-convertible debentures	[ICRA]B- (Stable)
Seyad Sharlat Finance Limited		Fixed deposit	[ICRA]BBB- (Stable)
Sharadha Terry Products Private Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+
Shree Pushkar Chemicals & Fertilisers Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1
Shriram Finance Limited	Sansar Trust March 2023	PTC Series A1	[ICRA]AAA(SO)
Shriram Finance Limited	Sansar Trust March 2023	PTC Series A2	[ICRA]AAA(SO)
Shriram Finance Limited	Sansar Trust March 2023	Second loss facility	[ICRA]A-(SO)
Shriram Finance Limited	Sansar Trust March 2023 VII	PTC Series A	[ICRA]AAA(SO)
Sivaswati Textile Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Solar Energy Corporation of India Ltd		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Sri Ramachandra Institute of Higher Education and Research Trust		Bank Facilities	[ICRA]AA- (Stable)
Sri Sarvaraya Sugars Limited		Bank Facilities	[ICRA]BBB- (Stable)
Sri Sarvaraya Sugars Limited		Fixed deposit	[ICRA]BBB- (Stable)
Stock Holding Corporation of India Limited		Bank Facilities	[ICRA]AA- (Stable)
Stockholding Document Management Services Limited		Bank Facilities	[ICRA]A+(CE) (Stable)
Stove Kraft Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Sundaram Asset Management Company Limited		Sundaram Overnight Fund	[ICRA]A1+mfs
Sundaram Asset Management Company Limited		Sundaram Money Market Fund	[ICRA]A1+mfs
Sundaram Asset Management Company Limited		Sundaram Ultra Short Duration Fund	[ICRA]A1+mfs
Sundaram Asset Management Company Limited		Sundaram Liquid Fund	[ICRA]A1+mfs
Sundaram Asset Management Company Limited		Sundaram Banking & PSU Debt Fund	[ICRA]AAmfs
Sundaram Asset Management Company Limited		Sundaram Corporate Bond Fund	[ICRA]AAmfs
Sundaram Finance Limited	Shri Trust AG 2022	PTC Series A	[ICRA]AAA(SO)
Sundaram Finance Limited	Shri Trust AM 2023	PTC Series A	[ICRA]AAA(SO)
Sundaram Finance Limited	Shri Trust AN 2023	PTC Series A	[ICRA]AAA(SO)
Sundaram Finance Limited	Shri Trust AO 2023	PTC Series A	[ICRA]AAA(SO)
Sundaram Finance Limited		Commercial paper	[ICRA]A1+
Sundaram Finance Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Sundaram Finance Limited		Non-convertible debentures	[ICRA]AAA (Stable)
Sundaram Finance Limited		Subordinated debentures	[ICRA]AAA (Stable)
Sundaram Finance Limited		Fixed deposits	[ICRA]AAA (Stable)
Sundaram Finance Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+
Surya Alloy Industries Limited		Bank Facilities	[ICRA]A4
Tangsi Hydro Energy Limited		Bank Facilities	[ICRA]BBB- (Positive)
Tata AIG General Insurance Company Limited		Issuer Rating	[ICRA]AAA (Stable)
Tata AIG General Insurance Company Limited		Subordinated Debt	[ICRA]AAA (Stable)
Tata Community Initiatives Trust		Bank Facilities	[ICRA]A (Stable)
TCPL Packaging Limited		Bank Facilities	[ICRA]A (Stable)
Teems India Towerlines Private Limited		Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3
Thirumalai Chemicals Limited		Bank Facilities	[ICRA]A+ (Negative)
Trent Limited		Non-Convertible Debentures	[ICRA]AA+ (Stable)
Trust Asset Management Private Limited		TRUSTMF Banking & PSU Fund	[ICRA]AAmfs
Trust Asset Management Private Limited		TRUSTMF Corporate Bond Fund	[ICRA]AAmfs
Trust Asset Management Private Limited		TRUSTMF Short Duration Fund	[ICRA]AAmfs
Trust Asset Management Private Limited		TRUSTMF Liquid Fund	[ICRA]A1+mfs
Trust Asset Management Private Limited		TRUSTMF Money Market Fund	[ICRA]A1+mfs
Vashi Integrated Solutions Limited		Bank Facilities	[ICRA]A (Stable)
Veljan Hydrair Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Versatile Engineers		Bank Facilities	[ICRA]B+ (Stable)
Vivriti Asset Management Private Limited	Vivriti Alpha Debt Fund – Enhanced	Class A	[ICRA]A+(SO)
VLCC Health Care Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
VLCC Personal Care Limited		Bank Facilities	[ICRA]BBB+ (Stable)
V-Mart Retail Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+
VT Emobility Private Limited		Bank Facilities	[ICRA]A- (Stable)
West Pioneer Properties (India) Private Limited		Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+
ZF Steering Gear (India) Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+

Upgrade	Trust	Instrument	Previous Rtg	Revised Rtg
Adani Total Gas Limited (erstwhile Adani Gas Limited)		Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA (Stable)
Arliga Ecoworld Infrastructure Private Limited (erstwhile known as RMZ Ecoworld Infrastructure Private Limited)		Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Ashoka Highways (Durg) Limited		Non-convertible debentures	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Aviom India Housing Finance Pvt Ltd		Non-convertible debentures	[ICRA]D	[ICRA]BBB+ (Stable)
Bank of Maharashtra		Basel III Tier II Bonds	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Central Data Systems Private Limited		Bank Facilities	[ICRA]BB+ (Stable)	[ICRA]BBB- (Stable)
Clix Capital Services Private Limited	Bl Diadem Jan 2023	Series A1 SN	[ICRA]AA(SO)	[ICRA]AA+(SO)
Clix Capital Services Private Limited	Indigo 034	Series A1 PTC	[ICRA]AA(SO)	[ICRA]AA+(SO)
Clix Capital Services Private Limited	Northern Arc 2022 PL Nebuchadnezzar	PTC Series A	[ICRA]AA+(SO)	[ICRA]AAA(SO)
Ethos Limited		Fixed Deposits	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Ethos Limited		Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Higher Education Financing Agency		Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)
Higher Education Financing Agency		Issuer Ratings	[ICRA]AA (Stable)	[ICRA]AA+ (Stable)
Hyderabad Metropolitan Development Authority		Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPER	[ICRA]BBB (Stable)
ITI Limited		Bank Facilities	[ICRA]D / [ICRA]D	[ICRA]BB- (Stable) / [ICRA]A4
KDDL Limited		Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A+ (Stable) / [ICRA]A1+
KDDL Limited		Fixed Deposits	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Keystone Realtors Limited		Bank Facilities	[ICRA]A- (Positive)	[ICRA]A (Positive)
Keystone Realtors Limited		Issuer Rating	[ICRA]A- (Positive)	[ICRA]A (Positive)
Laxmi Civil Engineering Services Pvt. Ltd.		Bank Facilities	[ICRA]A (Stable)	[ICRA]A+ (Stable)
Manoj Vaibhav Gems 'N' Jewellers Limited		Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB+ (Stable)
Moonburg Power Private Limited		Non-convertible bonds	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Padam Interiors		Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPER	[ICRA]BBB+ (Stable) / [ICRA]A2
RenewSys India Private Limited		Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
RMZ City Estates Private Limited		Bank Facilities	[ICRA]A- (Stable)	[ICRA]A (Stable)
Spandana Sphoorty Financial Limited	Allium 03 2023	PTC Series A1(a)	[ICRA]AA(SO)	[ICRA]AA(SO)
Spandana Sphoorty Financial Limited	Allium 03 2023	PTC Series A1(b)	[ICRA]A-(SO)	[ICRA]AA+(SO)
Surya Alloy Industries Limited		Bank Facilities	[ICRA]B- (Stable)	[ICRA]B (Stable)
Tulsi Palace Resort Private Limited		Non-convertible debentures	[ICRA]BBB+ (Stable)	[ICRA]A- (Stable)
Vedika Credit Capital Ltd	Dexter 2023	PTC Series A1	[ICRA]A-(SO)	[ICRA]A+(SO)
Vedika Credit Capital Ltd	Bruno 2023	PTC Series A1	[ICRA]A-(SO)	[ICRA]A(SO)
Vedika Credit Capital Ltd	Tristar 2023	PTC Series A1	[ICRA]A-(SO)	[ICRA]A(SO)

Downgrade	Trust	Instrument	Previous Rtg	Revised Rtg
Acscen Tex Private Limited		Bank Facilities	[ICRA]BBB (Negative) / [ICRA]A3+	[ICRA]BBB- (Stable) / [ICRA]A3
Amazoone Ceramics Ltd.		Bank Facilities	[ICRA]BB (Negative)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Arize Renewables Private Limited		Bank Facilities	[ICRA]A (Stable)	[ICRA]A- (Stable)
Asian Granito India Limited		Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING

Assetz Premium Holdings Private Limited		Non-convertible debentures	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Aviom India Housing Finance Pvt Ltd		Non-convertible debentures	[ICRA]BBB+ (Stable)	[ICRA]D
Blue Jay Finlease Private Limited	Lotus 09 2022	Series A1 PTC	[ICRA]BB+(SO)	[ICRA]B+(SO)
Blue Jay Finlease Private Limited	LILY 09 2022	Series A1 PTC	[ICRA]BB+(SO)	[ICRA]B+(SO)
Crystal Ceramic Industries Limited		Bank Facilities	[ICRA]BBB-(CE) (Negative)	[ICRA]BB+(CE) (Stable) ISSUER NOT COOPERATING
Crystal Ceramic Industries Limited		Bank Facilities	[ICRA]BB (Negative)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Divine Solutions Private Limited		Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
Ghaziabad Organics Limited		Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Harsh Constructions Pvt. Ltd.		Bank Facilities	[ICRA]BB (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Janaadhar (India) Private Limited		Bank Facilities	[ICRA]BB+(Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Kalthia Bhavnagar Pipil Highway Pvt. Ltd.		Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Kalthia Infra Projects Private Limited		Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
KEC International Limited		Bank Facilities	[ICRA]AA- (Negative)	[ICRA]A+ (Stable)
KEC International Limited		Bank Facilities	[ICRA]AA- (Negative)	[ICRA]A+ (Stable)
KEC Spur Infrastructure Private Limited		Bank Facilities	[ICRA]AA- (Negative)	[ICRA]A+ (Stable)
LGB Forge Limited		Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	[ICRA]BB+ (Stable) / [ICRA]A4+
Lithium Urban Technologies Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB (Stable) / [ICRA]A3+
M. K. Shah Exports Limited		Bank Facilities	[ICRA]A1	[ICRA]A2+
Micro Plastics Private Limited		Bank Facilities	[ICRA]A- (Negative) / [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
Mira Exim Limited		Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
MPlastics Toys and Engineering Private Limited		Bank Facilities	[ICRA]A- (Negative) / [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
Mundhra Jewellers Private Limited		Bank Facilities	[ICRA]BB (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Oyo Ceramic Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]B- (Stable) ISSUER NOT COOPERATING
R. K. Transport Co.		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2+	[ICRA]BB+(Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
Radiant Hotels Private Limited		Bank Facilities	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]B- (Stable) ISSUER NOT COOPERATING
S A Trading Company		Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Scorpions Apparels Private Limited		Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable)
Siddhi Industries		Bank Facilities	[ICRA]B+ (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
Sri Venkateshwara Spinning Mills India Private Limited		Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
The Kadri Mills (Cbe) Private Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB (Stable) / [ICRA]A3+
Thirumalai Chemicals Limited		Bank Facilities	[ICRA]A1+	[ICRA]A1

ISSUER NOT COOPERATING	Trust	Instrument	Ratings
Aarey Drugs & Pharmaceuticals Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Aastha Fashions Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Aastha Infirmary Limited		Bank Facilities	[ICRA]B (Stable)
AB Sugars Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ab&Co Global Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Acme Formulation Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Acme Generics LLP		Bank Facilities	[ICRA]B+ (Stable)
ACR Machining Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable)
Adam & Coal Resources Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Adie Broswon Breweries Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Aditya Automobile Spares Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Advent Enterprises Private Limited		Bank Facilities	[ICRA]D
Akanksha Automobiles (P) Ltd		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Akshara Motors Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Amazone Ceramics Ltd.		Bank Facilities	[ICRA]A4
Anant Promoters And Fincon Private Limited		Bank Facilities	[ICRA]D
Anu Constructions		Bank Facilities	[ICRA]B+ (Stable)
Aplab Limited		Bank Facilities	[ICRA]D / [ICRA]D
Aqua Developers		Bank Facilities	[ICRA]B+ (Stable)
Arihant Solvex Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Armaan Industries Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ashiana Dwellings Private Limited		Optionally Convertible Debentures	[ICRA]D
Assorted Plastics Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Autometers Alliance Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Avni Energy Solutions Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
B.H.Cotton Private Limited		Bank Facilities	[ICRA]B (Stable)
B.L.D.E University		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Baba Akhila Sai Jyothi Industries Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Bafna Ginning And Pressing Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Bardiya Real Estate Developers Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Bicero Tiles LLP		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
BNR Infrastructure Projects Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Brisk Facilities (Sugar Division) Private Limited		Bank Facilities	[ICRA]B (Stable)
C & R Textiles (P) Ltd.		Issuer Ratings	[ICRA]B+ (Stable)
Chanderpur Works Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Chandralok Textile Industries Private Limited		Bank Facilities	[ICRA]D
Chanvim Engineering (India) Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Chilakalupet Municipality		Issuer Rating	[ICRA]B+ (Stable)
Chintamani Gems & Jewellery Private Limited		Bank Facilities	[ICRA]D
Colossus Trade Links Ltd.		Bank Facilities	[ICRA]B+ (Stable)
D C Metals		Bank Facilities	[ICRA]D
D.R. Coats Ink & Resins Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Datacom Products (India) Pvt. Ltd.		Bank Facilities	[ICRA]D / [ICRA]D
Diach Chemicals & Pigments Pvt Ltd		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
DS Toll Road Limited		Bank Facilities	[ICRA]B (Stable)
East Coast Engineering Company		Bank Facilities	[ICRA]D / [ICRA]D
Eluru Municipal Corporation		Issuer Rating	[ICRA]B+ (Stable)
Emerald Alchymic Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Encarta Pharma Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Fashion Flare International Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Flourish Paper And Chemicals Limited		Bank Facilities	[ICRA]D / [ICRA]D
Foods and Feeds		Bank Facilities	[ICRA]D
Forming India Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
G3 Motors Limited (Erstwhile G3 Motors Pvt. Ltd.)		Bank Facilities	[ICRA]D / [ICRA]D
Gajavelli Spinning Mills Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Ganga Diagnostic & Medical Research Centre Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable)
Gaurav Worldwide Trading Private Limited		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
GB Engineering Enterprises Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Ghaziabad Mechfab Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ghaziabad Organics Limited		Bank Facilities	[ICRA]A4
Global Dent Aids Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable)
GNI Infrastructure Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Golden Tobacco Limited		Bank Facilities	[ICRA]D / [ICRA]D
Goldstar Metal Solutions Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Goodwill Advance Construction Company Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Gopinath Dairy Products Private Limited		Bank Facilities	[ICRA]D
Goverdhan Transport Company Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Goyal Motocorp Private Limited		Bank Facilities	[ICRA]B (Stable)
Great Value Fuels Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Greentech Mega Food Park Private Limited		Bank Facilities	[ICRA]D
Guru Kirana Motors		Bank Facilities	[ICRA]B (Stable)
H R Builders		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Harsh Constructions Pvt. Ltd.		Bank Facilities	[ICRA]A4
Hilltop Hirise Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Hindustan Flour Mills		Bank Facilities	[ICRA]B (Stable)
HI-Q Electronics (P) Limited		Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2
HII Biotech Limited		Bank Facilities	[ICRA]D / [ICRA]D
Hrm Overseas		Bank Facilities	[ICRA]B (Stable)
IDE Apparels Private Limited		Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+
IL&FS Tamil Nadu Power Company Limited		Non-convertible debentures	[ICRA]D
IL&FS Tamil Nadu Power Company Limited		Bank Facilities	[ICRA]D
Indure Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
J.D.Jadia Infrastructures Pvt.Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Jadli Foods (India) Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Jai Maharashtra Nagar Development Private Limited		Non-convertible debentures	[ICRA]D
Jalan Synthetics		Bank Facilities	[ICRA]B+ (Stable)
JHV Steels Limited		Bank Facilities	[ICRA]B (Stable)
K. B. Products Private Limited		Bank Facilities	[ICRA]B (Stable)
K. S. Fiber		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
K.K.Kashyap Green Solar Energy Producer		Bank Facilities	[ICRA]B+ (Stable)
K.P.R. Agrochem Limited		Bank Facilities	[ICRA]D / [ICRA]D
K.P.R. Rice Mills		Bank Facilities	[ICRA]BB- (Stable)
K.R.K. Educational Trust		Bank Facilities	[ICRA]C
Kaveri Cotex Private Limited		Bank Facilities	[ICRA]B (Stable)
Kiratpur Ner Chowk Expressway Limited		Bank Facilities	[ICRA]D
Kobe Suspension Company Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4

Kumar Arch Tech Private Limited		Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+
Kwal Pro Exports		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Lakshminarasimha Warehousing		Bank Facilities	[ICRA]B (Stable)
Legend Ceramic Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
M Ganesh		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Madhusudan Garai		Bank Facilities	[ICRA]D
Magadh Precision Equipment Limited		Bank Facilities	[ICRA]D / [ICRA]D
Magna Projects Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Magppie Exports Private Limited		Bank Facilities	[ICRA]D
Mahavir Ship Breakers		Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Mahesh Agri Exim Private Limited		Bank Facilities	[ICRA]D
Mahesh Lumber Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Malar Paper Mills Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Manickbag Automobiles Pvt Ltd		Bank Facilities	[ICRA]B+ (Stable)
Maxworth Plywoods Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Mbc Infra-Space Pvt. Ltd.		Bank Facilities	[ICRA]D / [ICRA]D
MEP Sanjose Kante Waked Road Private Limited		Bank Facilities	[ICRA]D
Multistone Granite (P) Limited		Bank Facilities	[ICRA]D / [ICRA]D
Mundhra Jewellers Private Limited		Bank Facilities	[ICRA]A4
My Auto World (Kanpur) Pvt. Ltd.		Bank Facilities	[ICRA]B (Stable)
N.K Trading Co		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Narasaraopet Municipality		Issuer Rating	[ICRA]B+ (Stable)
Navalakra Translines		Bank Facilities	[ICRA]B+ (Stable)
New Citizen Cars		Bank Facilities	[ICRA]D
Nitesh Fashion Pvt. Ltd.		Bank Facilities	[ICRA]B (Stable)
Oyo Ceramic Pvt. Ltd.		Bank Facilities	[ICRA]A4
Palak Ferro Alloys		Bank Facilities	[ICRA]D / [ICRA]D
Panache Exports Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Pankaj Steel Corporation		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Patel Cotton Industries - Veraval		Bank Facilities	[ICRA]B+ (Stable)
Patwari Steels Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Photon Energy Systems Limited		Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Photon Rooftops Private Limited		Bank Facilities	[ICRA]B- (Stable)
Pittie Distributors India Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Power Mech Infra Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Prabhu Agarwalla Construction Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Prakash Oils Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Prehari Protection Systems Pvt. Ltd.		Bank Facilities	[ICRA]D / [ICRA]D
Presidency Exports & Industries Ltd		Bank Facilities	[ICRA]D / [ICRA]D
Pristine Developers		Bank Facilities	[ICRA]B+ (Stable)
Prj Polymers Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Progressive Automobiles Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Ptg Technopak Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
R Lokesh		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Raj Kumar Goel Educational Foundations		Bank Facilities	[ICRA]B+ (Stable)
Rajalaxmi Education Trust		Bank Facilities	[ICRA]B+ (Stable)
Rajasthan Arts and Crafts House		Bank Facilities	[ICRA]B+ (Stable)
Ramakrishna Housing (P) Limited		Bank Facilities	[ICRA]D
Rameshwar Textile Mills Ltd.		Bank Facilities	[ICRA]D
Rayani Spintex Private Limited		Bank Facilities	[ICRA]B (Stable)
Rise On Group		Bank Facilities	[ICRA]C
S&P Infrastructure Developers Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
S.M. Engineers		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
S.S. Construction		Bank Facilities	[ICRA]B- (Stable)
Safeflex International Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sant Foods Private Limited		Bank Facilities	[ICRA]B (Stable)
Sarvodaya Polymers Pvt Ltd		Bank Facilities	[ICRA]B+ (Stable)
Savfab Developers Pvt. Ltd.		Bank Facilities	[ICRA]D
SBC Minerals Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Seanto Minerals and Energy Limited		Bank Facilities	[ICRA]D / [ICRA]D
Sharda Timbers		Bank Facilities	[ICRA]D / [ICRA]D
Shiv Vegpro Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Shivam Cottex		Bank Facilities	[ICRA]D
Shree Bhagwati Agrotech Pvt. Ltd.		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Shree Gopinathi Agencies		Bank Facilities	[ICRA]B+ (Stable)
Shree Gopinathi Cars Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable)
Shree Govardhan Steels Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Shree Guru Nanak Dev Rice Mills		Bank Facilities	[ICRA]B (Stable)
Shree Krishna Stevedores Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Shree Navkar Tex Creations (erstwhile Navkar Tex Creations)		Bank Facilities	[ICRA]B+ (Stable)
Shree Ram Kripa Buildhome Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Shree Umavanshi Industries		Bank Facilities	[ICRA]D
Shree Umiya Cotspin Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Shri Krishna Agro Industries		Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Shri Ram Rice Mills		Bank Facilities	[ICRA]B+ (Stable)
Shri Tradco India Private Limited		Bank Facilities	[ICRA]D
Shriramkrupa Fibers		Bank Facilities	[ICRA]B+ (Stable)
Sical Iron ore Terminals Limited		Bank Facilities	[ICRA]D / [ICRA]D
Simola Vitrified Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sita Polyweave Pvt. Ltd.		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Sitaram Maharaj Sakhar Karkhana (Khardi) Ltd		Bank Facilities	[ICRA]D
Southern Agencies		Bank Facilities	[ICRA]B (Stable)
Sowpamika Projects And Infrastructure Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Sowpamika Projects And Infrastructure Private Limited		Non-convertible debentures	[ICRA]B+ (Stable)
Sri KPR Infra & Projects Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sri Subramanyeswara Polymers		Bank Facilities	[ICRA]B+ (Stable)
Sri V.N.S. Spinning Mills India Private Limited		Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4
Sri Venkateswara Warehousing		Bank Facilities	[ICRA]B (Stable)
Sudarshan Infra Projects Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Sudarshan TV Channel Limited		Bank Facilities	[ICRA]D / [ICRA]D
Sudhamsu Exim Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
Sumadhura Infracon Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Sunil And Company		Bank Facilities	[ICRA]B- (Stable)
Synco Industries Limited		Bank Facilities	[ICRA]C+ / [ICRA]A4
Syscon Engineers		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
TI Steels Private Limited		Bank Facilities	[ICRA]D
Tirupati Cotton (Ghatanji)		Bank Facilities	[ICRA]B+ (Stable)
Tna Readymix (I) Pvt Ltd		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Transworld Terminals Private Limited		Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+
Tulip Granites Pvt. Ltd.		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
U P Telelinks Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Unitech Cotspin Limited		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
United Concepts & Solutions Private Limited		Bank Facilities	[ICRA]D / [ICRA]D
United Technomech Engineers Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
V.R.K. Associates Private Limited		Bank Facilities	[ICRA]D
Vibracoustic India Private Limited		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Vidya Sanskaar Educational And Charitable Trust		Bank Facilities	[ICRA]B+ (Stable)
Vikas Krishi Seva Kendra		Bank Facilities	[ICRA]B+ (Stable)
Vir Electro Engineering Private Limited		Bank Facilities	[ICRA]D
Vishesh Engineering Company		Bank Facilities	[ICRA]D
Wallmark Ceramic Industry		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Wanderland Real Estates Pvt. Ltd.		Issuer Rating	[ICRA]B (Stable)
Warade Pack Tech Private Limited		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Web Spiders (India) Pvt Ltd		Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4
Xrbi Developers Limited		Bank Facilities	[ICRA]D
Yash Pal & Sons (HUF)		Bank Facilities	[ICRA]B+ (Stable)
Yashodha Motors Private Limited		Bank Facilities	[ICRA]B+ (Stable)
Zeta Microns Llp		Bank Facilities	[ICRA]B (Stable) / [ICRA]A4
Zippy Edible Products Private Limited		Bank Facilities	[ICRA]B+ (Stable)

RW Positive Entity	Trust	Instrument	Previous Rtg	Revised Rtg
Sneha Gold Proteins Private Limited		Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB- Rating Watch with Positive Implications
Sneha Foods and Feeds Private Limited		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ Rating Watch with Positive Implications
Sneha Farms Private Limited		Issuer Rating	[ICRA]A+ (Stable)	[ICRA]A+ Rating Watch with Positive Implications
Sneha Farms Private Limited		Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ Rating Watch with Positive Implications
Singh Poultry Private Limited		Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB- Rating Watch with Positive Implications
RW Developing Entity	Trust	Instrument	Previous Rtg	Revised Rtg

The Sandur Manganese & Iron Ores Limited		Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	[ICRA]A+ Rating Watch with Developing Implications / [ICRA]A1 Rating Watch with Developing Implications
Vedanta Limited		Bank Facilities	[ICRA]AA- Rating Watch with Developing Implications	[ICRA]AA- Rating Watch with Developing Implications / [ICRA]A1+ Rating Watch with Developing Implications

Material Event				
Entity	Trust	Instrument	Previous Rtg	
Astec LifeSciences Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	
Astec LifeSciences Limited		Commercial Paper	[ICRA]A1+	
B. Vijaykumar & Co.		Bank Facilities	[ICRA]A4	
Brookfield India Real Estate Trust		Issuer Ratings	[ICRA]AAA (Stable)	
Brookfield India Real Estate Trust		Commercial paper	[ICRA]A1+	
Essar Power Transmission Company Limited		Bank Facilities	[ICRA]BBB Rating Watch with Developing Implications	
Essar Power Transmission Company Limited		Optionally convertible debenture	[ICRA]BBB Rating Watch with Developing Implications	
Godrej & Boyce Manufacturing Company Limited		Commercial Paper	[ICRA]A1+	
Godrej Agrovet Limited		Bank Facilities	[ICRA]AA(Stable) / [ICRA]A1+	
Godrej Agrovet Limited		Commercial Paper	[ICRA]A1+	
Godrej Consumer Products Limited		Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+	
Godrej Consumer Products Limited		Commercial Paper	[ICRA]A1+	
Godrej Industries Limited		Non-Convertible Debentures	[ICRA]AA (Stable)	
Godrej Industries Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	
Godrej Industries Limited		Commercial Paper	[ICRA]A1+	
Godrej Properties Limited		Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+	
Godrej Properties Limited		Commercial Paper	[ICRA]A1+	
Godrej Properties Limited		Non-Convertible Debentures	[ICRA]AA+ (Stable)	
Godrej Seeds and Genetics Limited		Non-Convertible Debentures	[ICRA]AA (Stable)	
Godrej Seeds and Genetics Limited		Commercial Paper	[ICRA]A1+	
Gove Finance Limited		Fixed deposit	[ICRA]BBB (Stable)	
Indoco Remedies Limited		Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	
JM Financial Asset Reconstruction Company Limited		Non-convertible debentures	[ICRA]AA- (Stable)	
JM Financial Asset Reconstruction Company Limited		Market linked debentures	PP-MLD [ICRA]AA- (Stable)	
JM Financial Asset Reconstruction Company Limited		Bank Facilities	[ICRA]AA- (Stable)	
JM Financial Asset Reconstruction Company Limited		Commercial paper	[ICRA]A1+	
Kotak Mahindra Bank Limited		Infrastructure bonds	[ICRA]AAA (Stable)	
Piramal Capital & Housing Finance Limited		Non-convertible debentures	[ICRA]AA (Stable)	
Piramal Capital & Housing Finance Limited		Retail Non-convertible debentures	[ICRA]AA (Stable)	
Piramal Capital & Housing Finance Limited		Market linked debentures	PP-MLD [ICRA]AA (Stable)	
Piramal Capital & Housing Finance Limited		Subordinated (tier-II) bonds	[ICRA]AA (Stable)	
Piramal Capital & Housing Finance Limited		Bank Facilities	[ICRA]AA (Stable)	
Piramal Enterprises Limited		Non-convertible debentures	[ICRA]AA (Stable)	
Piramal Enterprises Limited		Retail NCD	[ICRA]AA (Stable)	
Piramal Enterprises Limited		Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	
Piramal Enterprises Limited		Short-term debt	[ICRA]A1+	
Shriram Finance Limited		Fixed deposit	[ICRA]AA+ (Stable)	
Shriram Finance Limited		Non-convertible debentures	[ICRA]AA+ (Stable)	
Shriram Housing Finance Limited		Commercial paper	[ICRA]A1+	
V.S.T. & Sons Private Limited		Bank Facilities	[ICRA]A- (Stable)	
V.S.T. Motors Private Limited		Bank Facilities	[ICRA]A- (Stable)	