

Rating updates for the month of July 2017		
Company Name (New Ratings)	Instrument	Ratings
A S Steel Traders (VSP) Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Aditya Birla Finance Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
Aditya Birla Finance Limited	Perpetual Debt	[ICRA]AA(hyb)(stable)
Aditya Birla Finance Limited	Subordinated Debt	[ICRA]AA+(stable)
Aditya Birla Housing Finance India Limited	Non-Convertible Debentures	[ICRA]AA+(Stable)
Aditya Birla Housing Finance India Limited	Subordinated Debt	[ICRA]AA+(Stable)
Airvision India Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Allchem Lifescience Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Ambience Interiors Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+
Amrita Developers (Indore) Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Anuh Pharma Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+
Ascent Hotels Private Limited	Bank Facilities	[ICRA]BBB-(Stable)
Ashwinram Spinning Mills Private Limited	Bank Facilities	[ICRA]A4+
Aye Finance Private Limited	Non-Convertible Debenture	[ICRA]BBB-(Stable)
Aye Finance Private Limited	Tyrell SBL IFMR Capital 2017 PTC Series A1	Provisional[ICRA]A-(SO)
Aye Finance Private Limited	Tyrell SBL IFMR Capital 2017 PTC Series A2	Provisional[ICRA]BB+(SO)
Balprada Hotels and Hospitality Services Private Limited	Bank Facilities	[ICRA]D
Barbeque Nation Hospitality Limited	Commercial Paper	[ICRA]A1
Belstar Investment and Finance Private Limited	Heron IFMR Capital 2017 PTC Series A1	Provisional[ICRA]A-(SO)
Belstar Investment and Finance Private Limited	Heron IFMR Capital 2017 PTC Series A2	Provisional[ICRA]BBB-(SO)
Bengaluru Metropolitan Transport Corporation	Bank Facilities	[ICRA]B(Stable)
Bharath Auto Cars Private Limited	Bank Facilities	[ICRA]A3
BNR Infrastructure Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4
Bodhgaya Nagar Panchayat	Issuer Rating	IrB+(Stable)
C.J. Jewellers Private Limited	Bank Facilities	[ICRA]A4
Capital First Limited	Commercial Paper	[ICRA]A1+
CEC ITD Cem TPL JV	Bank Facilities	[ICRA]A-(SO)(Stable)/[ICRA]A1(SO)
Chaitanya India Fin Credit Private Limited	Non Convertible Debenture	[ICRA]BBB-(Stable)
Cholamandalam Investment and Finance Company Limited (CIFCL)	Platinum Trust June 2017 PTC Series A	Provisional[ICRA]AAA(SO)
Cholamandalam Investment and Finance Company Limited (CIFCL)	Platinum Trust June 2017 Second Loss Facility	Provisional[ICRA]A(SO)
CMR Toyota Aluminium India Private Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)/[ICRA]A2(SO)
Cygnus Equipments and Rentals Private Limited	Bank Facilities	[ICRA]D
Danapur Nizamat Municipal Council	Issuer Rating	IrBB-(Stable)
Darbhanga Municipal Corporation	Issuer Rating	IrBB(Stable)
DAV University	Bank Facilities	[ICRA]A+(SO)(Stable)
Dharamraj Contracts India Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+
DLF Power and Services Limited	Bank Facilities	Provisional[ICRA]A(SO) (Stable)
Dureza Granite Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4
ECL Finance Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
Edelweiss Commodities Services Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
Edelweiss Finance and Investments Limited	Commercial Paper	[ICRA]A1+
Edelweiss Financial Services Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
Edelweiss Finvest Private Limited	Principal Protected Market Linked Debenture	PP-MLD[ICRA]AA(Stable)
Edelweiss Housing Finance Limited	Subordinated Debt	[ICRA]AA(Stable)
Edelweiss Retail Finance Limited	Subordinated Debt	[ICRA]AA(Stable)
EICL Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+
EICL Limited	Commercial Paper	[ICRA]A1+
Embassy Property Developments Private Limited	Bank Facilities	[ICRA]BBB-(SO) (Stable)
Fiat India Automobiles Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+
Fiat India Automobiles Private Limited	Commercial Paper	[ICRA]A1+
Gaursons Realty Private Limited	Bank Facilities	[ICRA]BBB-(SO) (Stable)
Grasim Industries Limited	Commercial Paper	[ICRA]A1+
Grasim Industries Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)
Green Valleys Shelters Private Limited	Real Estate Star Grading	[ICRA]Chennai Four-Star
GRICL Rail Bridge Development Company Limited	Bank Facilities	[ICRA]BBB-(Stable)
Gupta Solvent Private Limited	Bank Facilities	[ICRA]B+(Stable)
Harman Agro	Bank Facilities	[ICRA]B+(Stable)
Haryana State Industrial & Infrastructure Development Corporation	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2
HDFC Credila Financial Services Private Limited	Non-Convertible Subordinated Debenture	[ICRA]AAA(Stable)
Home First Finance Company India Pvt. Ltd.	Commercial Paper	[ICRA]A1+
Housing and Urban Development Corporation Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+
Housing and Urban Development Corporation Limited	Long Term Borrowing Programme – FY2018	[ICRA]AAA(Stable)
Housing Development Finance Corporation Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)
IDFC Asset Management Company Limited	IDFC Banking and PSU Debt Fund	[ICRA]AAAms
IDFC Infrastructure Finance Limited	Non Convertible Debenture	[ICRA]AAA(Stable)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-Aye Finance Private Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-FINO Finance Private Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-Kogta Financial (India) Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-Pahal Financial Services Private Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-S.M.I.L.E. Microfinance Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-Shri Ram Finance Corporation Private Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	IFMR Capital P.L.I. June 2017-Svasti Microfinance Private Limited	Provisional[ICRA]BBB+(SO)
IFMR Capital Finance Private Limited	SIFMR Capital P.L.I. June 2017-ajja Finance Private Limited	Provisional[ICRA]BBB+(SO)
IIFL Wealth Finance Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
IIFL Wealth Management Limited	Commercial Paper (IPO Financing)	[ICRA]A1+
IL&FS Securities Services Limited	Bank Facilities	[ICRA]A1+
India Infoline Finance Limited	Robust CV Trust June 2017 PTC Series A	Provisional[ICRA]AAA(SO)
India Infoline Finance Limited	IPO Financing	[ICRA]A1+
India Infoline Housing Finance Limited	Solitaire Mortgage - 2 Trust June 2017 PTC Series A	Provisional[ICRA]AAA(SO)
India Shelter Finance Corporation Limited	Elbe SBL IFMR Capital 2017 PTC Series A1	Provisional[ICRA]AA+(SO) Assigned
India Shelter Finance Corporation Limited	Elbe SBL IFMR Capital 2017 PTC Series A2	Provisional [ICRA]A+(SO) Assigned
India Shelter Finance Corporation Limited	Elbe SBL IFMR Capital 2017 PTC Series A3	Provisional [ICRA]BBB-(SO) Assigned
Indiabulls Housing Finance Limited (IBHFL)	Innovation Trust XXVIII June 2017 PTC Series A	Provisional[ICRA]AAA(SO)
International Infrabuild Private Limited	Non-Convertible Debentures	Provisional [ICRA]AA-(S) (Stable)
Jais Jewellery Private Limited	Bank Facilities	[ICRA]A4
JAK Group Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
JM Financial Asset Reconstruction Company Limited	Market Linked Debenture	PP-MLD[ICRA]AA-(Stable)
JMD Limited	Bank Facilities	[ICRA]D
JSW Steel Limited	Non Convertible Debenture	[ICRA]AA-(Stable)
Julius Baer Capital (India) Private Limited	Commercial Paper	[ICRA]A1+
K.G.O.C. Terminals Private Limited	Bank Facilities	[ICRA]B(Stable)
K.R. Anand	Bank Facilities	[ICRA]BB-(Stable)
Kalwarkurthy Municipality	Issuer Rating	IrBB-(Stable)
Kanu Krishna Corporation	Bank Facilities	[ICRA]A4+
Karimnagar Municipal Corporation	Issuer Rating	IrBBB(Stable)
Kavali Municipality	Issuer Rating	IrBB(Stable)
Khargone Transmission Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3
L&T Infrastructure Finance Company Limited	Subordinated Debt	[ICRA]AA+(Stable)
Latur City Municipal Corporation	Issuer Rating	IrBBB-(Stable)
LVP Foods Private Limited	Bank Facilities	[ICRA]BBB+(Stable)
M. Pallonji Logistics Singapore Pte Limited	Bank Facilities	[ICRA]A+(SO) (Stable)
Machilipatnam Municipality	Issuer Rating	IrBB+(Stable)
Madathil Marketing Company	Solar Thermal Grading	SP 2B
Magma Fincorp Limited	MFL Securitisation Trust LIV Liquidity Facility	Provisional [ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LIV PTC Series A1	Provisional [ICRA]AA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LIV PTC Series A2	Provisional [ICRA]AA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LIV Second Loss Facility	Provisional [ICRA]BBB-(SO)
Magma Fincorp Limited	MFL Securitisation Trust LV Liquidity Facility	Provisional[ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LV PTC Series A1	Provisional[ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LV PTC Series A2	Provisional[ICRA]AAA(SO)
Magma Fincorp Limited	MFL Securitisation Trust LV Second Loss Facility	Provisional[ICRA]BBB-(SO)
Matrix Security and Surveillance Private Limited	Bank Facilities	[ICRA]BBB-(Stable)

Cholamandalam Investment and Finance Company Limited	Platinum Trust December 2016- Tranche -II Second Loss Facility	[ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2017 PTC Series A	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2017 Second Loss Facility	[ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2017- Tranche III PTC Series A1	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2017- Tranche III PTC Series A2	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust February 2017- Tranche III Second Loss Facility	[ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust January 2017 PTC Series A	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust January 2017 Second Loss Facility	[ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust June 2016 PTC Series A	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust March 2017- Tranche II PTC Series A	[ICRA]AAA(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust March 2017- Tranche II Second Loss Facility	[ICRA]A(SO)	
Cholamandalam Investment and Finance Company Limited	Platinum Trust September 2016 PTC Series A	[ICRA]AAA(SO)	
Classic Cotton Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Clean Wind Power (Manvi) Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Cochin Minerals and Rutile Limited	Bank Facilities	[ICRA]D	
Concorde Housing Corporation Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
DAV College Trust and Management Society	Bank Facilities	[ICRA]A+(Stable)	
Deccan Tobacco Company	Bank Facilities	[ICRA]A2	
Deepak Industries Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Delhi International Airport Limited	Bank Facilities	[ICRA]AA-(Negative)	
Disha Microfin Limited	Cartman IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Cartman IFMR Capital 2016 PTC Series A2	[ICRA]BB+(SO)	
Disha Microfin Limited	Cosmo IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Cosmo IFMR Capital 2016 PTC Series A2	[ICRA]BBB-(SO)	
Disha Microfin Limited	Griffin IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Griffin IFMR Capital 2016 PTC Series A2	[ICRA]BB+(SO)	
Disha Microfin Limited	Kenshin IFMR Capital 2016 PTC Series A1	[ICRA]BBB+(SO)	
Disha Microfin Limited	Kenshin IFMR Capital 2016 PTC Series A2	[ICRA]BB(SO)	
Disha Microfin Limited	Kestrel IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Melisandre IFMR Capital 2016 PTC Series A1	[ICRA]BBB+(SO)	
Disha Microfin Limited	Melisandre IFMR Capital 2016 PTC Series A2	[ICRA]BB+(SO)	
Disha Microfin Limited	Rufous SBL IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Salus SBL IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Theoden IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Disha Microfin Limited	Theoden IFMR Capital 2016 PTC Series A2	[ICRA]BB+(SO)	
Disha Microfin Limited	Triopas IFMR Capital 2016 PTC Series A1	[ICRA]A(SO)	
DLF Utilities Limited	Bank Facilities	[ICRA]A(SO) (Stable)	
DS (Assam) Hospitality Limited	Bank Facilities	[ICRA]AA-(SO) (Stable)	
Dynamic Drilling & Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Echayam & Co.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Endress+Hauser (India) Automation Instrumentation Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A1	
Enertech Engineering Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Euro Panel Products Private Limited	Bank Facilities	[ICRA]B(Stable)	
Farmico Commodities Private Limited	Bank Facilities	[ICRA]A4	
Fashion Flare International Private Limited	Bank Facilities	[ICRA]A4	
Federal Engineers	Bank Facilities	[ICRA]BBB(Stable)	
Five-Star Business Finance Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Five-Star Business Finance Limited	Non Convertible Debentures	[ICRA]BBB+(Stable)	
Fleming DFS Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Fleming Dutyfree Shop Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Future Financial Services Private Limited	Bythos SBL IFMR Capital 2015 PTC Series A2	[ICRA]BB+(SO)	
Future Financial Services Private Limited	Golani SBL IFMR Capital 2015 PTC Series A1	[ICRA]A-(SO)	
Future Financial Services Private Limited	Golani SBL IFMR Capital 2015 PTC Series A2	[ICRA]BBB-(SO)	
Future Financial Services Private Limited	Hattori IFMR Capital 2016 PTC Series A1	[ICRA]A+(SO)	
Future Financial Services Private Limited	Nereid IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Future Financial Services Private Limited	Nereid IFMR Capital 2016 PTC Series A2	[ICRA]BB+(SO)	
Future Financial Services Private Limited	Oda IFMR Capital 2015 PTC Series A2	[ICRA]BBB-(SO)	
Future Financial Services Private Limited	Tigris SBL IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Future Financial Services Private Limited	Verismo IFMR Capital 2015 PTC Series A1	[ICRA]A(SO)	
Future Financial Services Private Limited	Verismo IFMR Capital 2015 PTC Series A2	[ICRA]BBB-(SO)	
Fx Multitech Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
G Corp Homes Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
GAIL (India) Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
GAIL (India) Limited	Non-Convertible Debentures	[ICRA]AAA(Stable)	
Gina Engineering Company Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
GMR Hyderabad International Airport Limited	Bank Facilities	[ICRA]A1+	
God Granites	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Godrej Agrovet Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Godrej Agrovet Limited	Commercial paper	[ICRA]A1+	
Godrej Consumer Products Limited	Corporate Governance practices	CGR2+	
Godrej Consumer Products Limited	Stakeholder Value and Governance practices	SVG1	
Goldfinch Resorts Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Gupta Power Infrastructure Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Haldiram Manufacturing Company Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Haldiram Snacks Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
HCIL Comtel Limited	Bank Facilities	[ICRA]A1(SO)	
HCIL Comtel Limited	Bank Facilities	[ICRA]A2	
HDFC Credila Financial Services Private Limited	Short-Term Debt	[ICRA]A1+	
HIL Limited	Bank Facilities	[ICRA]A1+	
HIL Limited	Commercial Paper	[ICRA]A1+	
Hitesh Plastics Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Housing and Urban Development Corporation Limited	Fixed Deposits	MAAA(Stable)	
Housing and Urban Development Corporation Limited	Long Term Borrowing Programme – FY2017	[ICRA]AAA(Stable)	
Housing and Urban Development Corporation Limited	Short Term Borrowing	[ICRA]A1+	
HSBC Asset Management (India) Private Limited	HSBC Cash Fund	[ICRA]A1+mfs	
HSBC Asset Management (India) Private Limited	HSBC Flexi Debt Fund	[ICRA]AAmfs	
HSBC Asset Management (India) Private Limited	HSBC Income Fund- Short Term Plan	[ICRA]AAmfs	
HSBC Asset Management (India) Private Limited	HSBC Ultra Short Term Bond Fund	[ICRA]A1+mfs	
Hughes Communications India Limited	Bank Facilities	[ICRA]A1	
Hughes Network Systems India Limited	Bank Facilities	[ICRA]A2	
IDBI Asset Management Company Private Limited	IDBI Liquid Fund	[ICRA]A1+mfs	
IDBI Asset Management Company Private Limited	IDBI Ultra Short Term Fund	[ICRA]AAmfs	
IDFC Infrastructure Finance Limited	Commercial Paper	[ICRA]A1+	
IDFC Infrastructure Finance Limited	Non Convertible Debenture	[ICRA]AAA(Stable)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Arcturus 2016 PTC Series A2	[ICRA]BBB-(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Arcturus 2016 PTC Series A3	[ICRA]B-(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Epoch 2016 PTC Series A2	[ICRA]B-(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Nile 2016 PTC Series A3	[ICRA]C+(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Spes 2015 PTC Series A3	[ICRA]B-(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Terra 2015 PTC Series A2	[ICRA]B-(SO)	
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Priam 2015 PTC Series A2	[ICRA]B-(SO)	
Imperus Ceramic Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Indag Rubber Limited	Bank Facilities	[ICRA]A+(Negative)/[ICRA]A1+	
India Golf Assets Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Indian Metals and Ferro Alloys Limited	Bank Facilities	[ICRA]A-(Positive)/[ICRA]A1	
International Seaport Dredging Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
IREO Hospitality Company Private Limited	Bank Facilities	[ICRA]BBB(Negative)	
IRM Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Jagatjit Industries Limited	Bank Facilities	[ICRA]A4	
Janalakshmi Financial Services Limited	Dante IFMR Capital 2016 PTC Series A1	[ICRA]BBB+(SO)	
Janalakshmi Financial Services Limited	Dante IFMR Capital 2016 PTC Series A2	[ICRA]BBB-(SO)	
Janalakshmi Financial Services Limited	Michelangelo IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Janalakshmi Financial Services Limited	Michelangelo IFMR Capital 2016 PTC Series A2	[ICRA]BBB(SO)	
Janardan Wind Energy Private Limited	Bank Facilities	[ICRA]BBB(Negative)	
Jinaehat Exports Private Limited	Bank Facilities	[ICRA]A4	

Jindal Power Limited	Bank Facilities	[ICRA]A-(Negative)	
Jindal Power Limited	Non-Convertible Debenture	[ICRA]A-(Negative)	
JSW Steel Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
JSW Steel Limited	Commercial Paper	[ICRA]A1+	
JSW Steel Limited	Non Convertible Debenture	[ICRA]AA-(Stable)	
K.S. Overseas Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)	
Kamakhya Board	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Kanishk Steel Industries Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Karur Vysya Bank	Certificates of Deposit	[ICRA]A1+	
Karur Vysya Bank	Lower Tier II Bonds	[ICRA]A+(Stable)	
Kaynes Technology India Private Limited.	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
KG Petrochem Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Kiratpur Ner Chowk Private Limited	Bank Facilities	[ICRA]BBB(Negative)	
Kohinoor Carpets	Bank Facilities	[ICRA]B+(Stable)	
KRIBHCO Fertilizers Limited	Commercial Paper	[ICRA]A1+	
KRIBHCO Fertilizers Limited	Non-Convertible Debentures	[ICRA]AA(SO)(Stable)	
Kribhco Infrastructure Limited	Bank Facilities	[ICRA]AA(SO)(Stable)/[ICRA]A1+ (SO)	
Kribhco Infrastructure Limited	Bank Facilities	[ICRA]AA(SO) (Stable)/[ICRA]A1+(SO)	
Kribhco Infrastructure Limited	Non-Convertible Debenture	[ICRA]AA(SO)(Stable)	
Krishak Bharati Cooperative Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	
Krishak Bharati Cooperative Limited	Commercial Paper	[ICRA]A1+	
Krushna Industries	Bank Facilities	[ICRA]B+(Stable)	
L&T Infrastructure Development Projects Limited	Bank Facilities	[ICRA]AA(Stable)	
L&T Infrastructure Development Projects Limited	Commercial Paper	[ICRA]A1+	
L&T Infrastructure Development Projects Limited	Non Convertible Debentures	[ICRA]AA(Stable)	
L&T Infrastructure Development Projects Limited	Non Convertible Debentures	[ICRA]AA+(S) (Stable)	
L.S. Mills Limited	Bank Facilities	[ICRA]BBB(Stable)	
LEA Associates South Asia Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Limbavali Power Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	
LI-Victoria Properties Private Limited	Bank Facilities	[ICRA]BBB+(SO) (Stable)	
LNJ Power Ventures Ltd.	Bank Facilities	[ICRA]BBB+(Stable)	
M. Pallonji & Co Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Magma Fincorp Limited	Bank Facilities	[ICRA]AA-(Negative)	
Magma Fincorp Limited	Non Convertible Debenture	[ICRA]AA-(Negative)	
Magma Housing Finance Limited	Bank Facilities	[ICRA]AA-(Negative)	
Magma Housing Finance Limited	Non Convertible Debenture	[ICRA]AA-(Negative)	
Magma IFL Finance Limited	Bank Facilities	[ICRA]A+(Negative)	
Maharashtra Seamless Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Maharashtra Seamless Limited	Issuer rating	IrAA-(Stable)	
Mahindra Auto Steel Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Mahindra Intertrade Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
Mahindra Steel Service Centre Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Marudhar Fashions	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Moonlight Marbles Private Limited	Bank Facilities	[ICRA]B-(Stable)	
Motilal Oswal Financial Services Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	
Motilal Oswal Securities Limited	Non-Convertible Debenture	[ICRA]AA(Stable)	
Munjjal Auto Industries Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Munjjal Auto Industries Limited	Commercial Paper	[ICRA]A1+	
Mytrah Vayu (Indravati) Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Nabha Power Limited	Non-Convertible Debentures	[ICRA]AAA(SO) (Stable)	
Nav Bharat Buildcon Pvt. Ltd.	Bank Facilities	[ICRA]B(Stable)	
Navjivan Cotton Industries	Bank Facilities	[ICRA]B(Stable)	
Navneeta Steels Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Neelanchal Realtors LLP	Bank Facilities	[ICRA]A(SO) (Stable)	
Nelcast Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
Nelcast Limited	Commercial Paper	[ICRA]A1+	
Netmatrix Crop Care Limited	Bank Facilities	[ICRA]A4	
New India Cables Trading Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Nikhil Adhesives Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Nikhil Adhesives Limited	Fixed Deposit	MB+(Stable)	
Nisiki India Private Limited	Bank Facilities	[ICRA]A4	
North Eastern Karnataka Road Transport Corporation;	Issuer Rating	IrB+(Stable)	
Nupur Carpets	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
ONGC Videsh Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
OPG Power Generation Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Oriental Carbon and Chemicals Limited	Bank Facilities	[ICRA]A(Positive)/[ICRA]A1	
Oriental Carbon and Chemicals Limited	Fixed-Deposit	MA(Positive)	
P. S. Steel Tubes Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
Padam Interiors	Bank Facilities	[ICRA]A3+	
Pal Fashions Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
Parmanand and Sons Food Products Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Power Research and Development Consultants Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Pragya Securities Private Limited	Bank Facilities	[ICRA]A3	
Prapalsha Agros Limited	Bank Facilities	[ICRA]B+(Stable)	
Precision Machines and Equipments Private Limited	Bank Facilities	[ICRA]A4	
Prestress Steel LLP (erstwhile Prestress Wire Industries)	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Pricol Engineering Industries Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
PTC India Financial Services Limited	Bank Facilities	[ICRA]A+(Positive)/[ICRA]A1+	
PTC India Financial Services Limited	Non-Convertible Debentures	[ICRA]A+(Positive)	
R.D. Tea Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Raichur Laboratories Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Raj Overseas	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Ranco Systems Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Rashtrottana Parishat	Bank Facilities	[ICRA]A-(Stable)	
Reliance Nippon Life Asset Management Limited	Reliance Banking & PSU Debt Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Corporate Bond Fund	[ICRA]AAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Dynamic Bond Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Floating Rate Fund – Short Term Plan	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Income Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Liquid Fund - Cash Plan	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Liquid Fund – Treasury Plan	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Liquidity Fund	[ICRA]A1+mfs	
Reliance Nippon Life Asset Management Limited	Reliance Medium Term Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Money Manager Fund	[ICRA]AAAmfs	
Reliance Nippon Life Asset Management Limited	Reliance Short Term Fund	[ICRA]AAAmfs	
Ritco Logistics Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Rohini Industrial Electricals Limited	Bank Facilities	[ICRA]AA(SO)(Stable)/[ICRA]A1+(SO)	
RPG Life Sciences Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sai India Limited	Bank Facilities	[ICRA]A4	
Sainest Tubes Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	
Sam Apparels Private Limited	Bank Facilities	[ICRA]A4	
Sandhya Marines Limited	Bank Facilities	[ICRA]A2+	
Sanghi Industries Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sanghvi Movers Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
Sanghvi Movers Limited	Commercial Paper	[ICRA]A1+	
Sansera Engineering Private Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
Satin Creditcare Network Limited	Corus IFMR Capital 2016 PTC Series A1	[ICRA]A(SO)	
Satin Creditcare Network Limited	Corus IFMR Capital 2016 PTC Series A2	[ICRA]BBB+(SO)	
Satin Creditcare Network Limited	Corus IFMR Capital 2016 PTC Series A3	[ICRA]BBB(SO)	
Satin Creditcare Network Limited	Phobos IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Satin Creditcare Network Limited	Phobos IFMR Capital 2016 PTC Series A2	[ICRA]BBB(SO)	
Satin Creditcare Network Limited	Puntus Trust July 2016 PTC Series A1	[ICRA]BBB(SO)	
Satin Creditcare Network Limited	Rinzler IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Satin Creditcare Network Limited	Rinzler IFMR Capital 2016 PTC Series A2	[ICRA]BBB-(SO)	
Satin Creditcare Network Limited	Sapphire Trust June 2016 PTC Series A1	[ICRA]A-(SO)	

Satin Creditcare Network Limited	Zane IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	
Satin Creditcare Network Limited	Zane IFMR Capital 2016 PTC Series A2	[ICRA]BBB-(SO)	
Sayaji Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Sayaji Industries Limited	Fixed Deposit	MA-(Stable)	
School Book Company	Bank Facilities	[ICRA]B+(Stable)	
SCR Nirman Private Limited	Bank Facilities	[ICRA]A4	
Seavalley Resorts Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Select Infrastructure Private Limited	Bank Facilities	[ICRA]AA(Stable)	
Shallow Ceramic Private Limited	Bank Facilities	[ICRA]A4	
Sharpline Automation Private Limited	Bank Facilities	[ICRA]A4	
Sheeltron Digital Systems Private Limited	Bank Facilities	[ICRA]BB(Stable)	
Shri Hare Krishna Sponge Iron Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Shriram Transport Finance Company Limited	Sansar Trust February 2016 III PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust February 2016 III Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust February 2016 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust February 2016 Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 IV PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 IV Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 V PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust June 2016 V Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2015 II PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2015 II Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2015 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2015 Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2016 III PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2016 III Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2017 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust March 2017 Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust Sep 2016 V PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	Sansar Trust Sep 2016 V Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust September 2015 Second Loss Facility	[ICRA]BBB(SO)	
Shriram Transport Finance Company Limited	Sansar Trust September 2015 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	STFCL CV Trust November 2015 PTCs	[ICRA]AAA(SO)	
Shriram Transport Finance Company Limited	STFCL CV Trust November 2015 Second Loss Facility	[ICRA]BBB(SO)	
Shubhlaxmi Gum Industries	Bank Facilities	[ICRA]B(Stable)	
Shyam Ferro Alloys Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
Sigma Corporation India Limited	Bank Facilities	[ICRA]A2	
Sonal Vyapar Private Limited	Bank Facilities	[ICRA]A4	
Spaceage Associates Power Infra Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
SPPL Hotels Private Limited	Bank Facilities	[ICRA]A(SO) (Stable)	
Sreelekshmi Cashew Company	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Sri Durga Enterprises	Bank Facilities	[ICRA]B+(Stable)	
Sri Kodandarama Boiled & Raw Rice Mill	Bank Facilities	[ICRA]A4	
Sri Lakshmi Ganapathi Rice Industries	Bank Facilities	[ICRA]A4	
Sri Lalitha Enterprises Industries Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Sri Ram Industries	Bank Facilities	[ICRA]B+(Stable)	
Srinivasa Rice Industries	Bank Facilities	[ICRA]A4	
SRL Diagnostics Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+	
SRL Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
SSV Valves	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Strawberry Studio Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Strides Shasun Limited	Bank Facilities	[ICRA]A+&/[ICRA]A1+&	
SU Toll Road Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	
SU Toll Road Private Limited	Non-Convertible Debenture	[ICRA]BBB+(Stable)	
Sudhakar Infratech Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Sumanglam Wood Products (India) Private Limited	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
Sun Clean Renewable Power Private Limited	Bank Facilities	[ICRA]BBB(Stable)	
Sun Life Asset Management Company Limited	Birla Cash Plus Fund	[ICRA]A1+mfs	
Sun Life Asset Management Company Limited	Birla Short Term Opportunities Fund	[ICRA]AA+mfs	
Sun Life Asset Management Company Limited	Birla Sun Life Cash Manager Fund	[ICRA]AAA+mfs	
Sun Life Asset Management Company Limited	Birla Sun Life Floating Rate Fund – Long Term Plan	[ICRA]AAA+mfs	
Sun Life Asset Management Company Limited	Birla Sun Life Floating Rate Fund – Short Term Plan	[ICRA]AAA+mfs	
Sun Life Asset Management Company Limited	Birla Sun Life Savings Fund	[ICRA]AAA+mfs	
Sundaram Asset Management Company Limited	Sundaram Flexible Fund – Flexible Income Plan	[ICRA]AAA+mfs	
Sundaram BNP Paribas Home Finance Limited	Bank Facilities	[ICRA]AA+(Stable)	
Sundaram BNP Paribas Home Finance Limited	Commercial Paper	[ICRA]A1+	
Sundaram BNP Paribas Home Finance Limited	Fixed Deposits	MAA+(Positive)	
Sundaram BNP Paribas Home Finance Limited	Non-Convertible Debentures	[ICRA]AA+(Stable)	
Sundaram BNP Paribas Home Finance Limited	Subordinated Debt	[ICRA]AA+(Stable)	
Sundaram Finance Limited	Bank Facilities	[ICRA]AA+(Positive)	
Sundaram Finance Limited	Commercial Paper	[ICRA]A1+	
Sundaram Finance Limited	Fixed Deposits	MAAA(Stable)	
Sundaram Finance Limited	Non Convertible Debentures	[ICRA]AA+(Positive)	
Sundaram Finance Limited	Subordinated Debt	[ICRA]AA+(Positive)	
Sungloss Ceramic Industries	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Sunrise Containers Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	
Suprajit Engineering Limited	Bank Facilities	[ICRA]A1+	
Surya Automobiles Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Svarn Infratel Private Limited	Bank Facilities	[ICRA]A4+	
Svatantra Microfin Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Synthetic Packers Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	
Tata Realty & Infrastructure Limited	Commercial Paper	[ICRA]A1+	
Tata Teleservices Maharashtra Limited	Bank Facilities	[ICRA]A-(Stable)	
Texport Industries Private Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	
The Andhra Petrochemicals Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
The Andhra Sugars Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	
The Andhra Sugars Limited	Fixed Deposit	MAA-(Stable)	
The Karnataka Handloom Development Corporation Limited	Bank Facilities	[ICRA]BB+(Stable)	
The Ramco Cements Limited	Bank Facilities	[ICRA]AA+(Stable)/[ICRA]A1+	
The Ramco Cements Limited	Commercial Paper	[ICRA]A1+	
The Ramco Cements Limited	Non-Convertible Debenture	[ICRA]AA+(Stable)	
Thirumeni Finance Private Limited	Bank Facilities	[ICRA]BBB-(Positive)	
Thirumeni Finance Private Limited	Non-Convertible Debenture	[ICRA]BBB-(Positive)	
Tinna Rubber & Infrastructure Limited	Bank Facilities	[ICRA]A4	
Tirumala Seven Hills Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Tirupati Cotton	Bank Facilities	[ICRA]B(Stable)	
TMF Holdings Limited	Commercial Paper	[ICRA]A1+	
Topland Engines Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	
Topland Exports	Bank Facilities	[ICRA]A2	
Transmission Corporation of Andhra Pradesh Limited	Bond Programme	[ICRA]D	
Triveni Silk Mills	Bank Facilities	[ICRA]B(Stable)	
TRL Krosaki Refractories Ltd.	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	
TRL Krosaki Refractories Ltd.	Commercial Paper/Short Term Debt	[ICRA]A1+	
Turbovent Industries Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Umang Dairies Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Unique Forgings (India) Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	
UTI Asset Management Company Limited	UTI Capital Protection Oriented Series IX (Plan 2)	Provisional[ICRA]AAAmfs(SO)	
UTI Asset Management Company Limited	UTI Capital Protection Oriented Series IX (Plan 3)	Provisional[ICRA]AAAmfs(SO)	
V.K.Gopal	Bank Facilities	[ICRA]B(Stable)	
Vaishnavi Cotton Industries	Bank Facilities	[ICRA]B(Stable)	
Varun Motors	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
Varun Motors Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A2	
Veer Plastics Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	

Vijaya Bank	Additional Tier-I Bond (Basel III)	[ICRA]AA-(hyb)(Negative)	
Vijaya Bank	Tier-II Bond (Basel III)	[ICRA]AA+(hyb)(Negative)	
Vinplex India Private Limited	Bank Facilities	[ICRA]BBB-(Negative)	
Virginia Developers Private Limited	Bank Facilities	[ICRA]BB(Stable)	
Vistaar Financial Services Private Limited	Bank Facilities	[ICRA]A-(Stable)	
Vistaar Financial Services Private Limited	Non Convertible Debenture	[ICRA]A-(Stable)	
Welcome Tiles Private Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
West Bengal State Electricity Distribution Company Limited	Non Convertible Bond	[ICRA]BBB(Stable)	
West Bengal State Electricity Transmission Company Limited	Bank Facilities	[ICRA]BBB+(Stable)	
West Bengal State Electricity Transmission Company Limited	Issuer Rating	[ICRA]BBB+(Stable)	
West Bengal State Electricity Transmission Company Limited	Market Bonds	[ICRA]BBB+(Stable)	
Wipro Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	
Xander Finance Private Limited	Commercial Paper	[ICRA]A1+	
Zeta Industrial Corporation Pvt. Ltd.	Bank Facilities	[ICRA]B+(Stable)	

Upgrade

Entity	Instrument	Previous Rtg	Revised Rtg
Acciona Wind Energy Private Limited	Bank Facilities	[ICRA]A(Stable)	[ICRA]A+(Stable)
Aghara Knitwear Private Limited	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Alpha Marine	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Aptus Value Housing Finance India Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A(Stable)
Ascend Telecom Infrastructure Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB(Positive)
ATC Telecom Infrastructure Private Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]AA-(Stable)/[ICRA]A1+
Bhavani Industries	Bank Facilities	[ICRA]BBB-(Positive)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
BVSR Constructions Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]A-(Stable)
C.K. Industries	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Cholamandalam Investment and Finance Company Limited	Platinum Trust August 2016 Second Loss Facility	[ICRA]A(SO)	[ICRA]A+(SO)
Cholamandalam Investment and Finance Company Limited	Platinum Trust September 2016 Second Loss Facility	[ICRA]A(SO)	[ICRA]A+(SO)
Concrete Udyog Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]BB+(Stable)/[ICRA]A4+
Dhanuka Extractions Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]BB(Stable)
Disha Microfin Limited	Aphros SBL IFMR Capital 2015 PTC Series A1	[ICRA]BBB-(SO)	[ICRA]A-(SO)
DS-Max Properties Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB(Stable)
DS-Max Realty Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BBB-(Stable)
Dwarikesh Sugar Industries Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A+(Stable)
Federal Engineers	Bank Facilities	[ICRA]A3+	[ICRA]A2
Future Financial Services Private Limited	Bythos SBL IFMR Capital 2015 PTC Series A1	[ICRA]A-(SO)	[ICRA]AA-(SO)
Future Financial Services Private Limited	Oda IFMR Capital 2015 PTC Series A1	[ICRA]A+(SO)	[ICRA]AA+(SO)
GMR Aerospace Engineering Limited	Bank Facilities	[ICRA]AA-(SO) (Stable)	[ICRA]AA (SO) (Stable)
GMR Hotels and Resorts Limited	Bank Facilities	[ICRA]AA-(SO)(Stable)	[ICRA]AA(SO)(Stable)
GMR Hyderabad Aviation SEZ Limited	Bank Facilities	[ICRA]AA-(SO) (Stable)	[ICRA]AA(SO) (Stable)
GMR Hyderabad International Airport Limited	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA(Stable)
Greta Energy Limite	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
HDFC Credila Financial Services Private Limited	Perpetual Debt	[ICRA]AA(Stable)	[ICRA]AA+(Stable)
HIL Limited	Bank Facilities	[ICRA]A+(Positive)	[ICRA]AA-(Stable)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Arcturus 2016 PTC Series A1	[ICRA]A-(SO)	[ICRA]AA-(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Epoch 2016 PTC Series A1	[ICRA]BBB+(SO)	[ICRA]AA-(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Nile 2016 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]AA-(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Phaenna 2015 PTC Series A2	[ICRA]B-(SO)	[ICRA]BB(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Saturn 2016 PTC Series A2	[ICRA]B(SO)	[ICRA]BB+(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Spes 2015 PTC Series A2	[ICRA]BBB-(SO)	[ICRA]A(SO)
IFMR Capital Finance Pvt. Ltd.	IFMR Capital Mosec Priam 2015 PTC Series A1	[ICRA]BBB+(SO)	[ICRA]A+(SO)
India Shelter Finance Corporation Ltd.	Aterno AHL IFMR Capital 2014 PTC Series A1	[ICRA]AA-(SO)	[ICRA]AA+(SO)
India Shelter Finance Corporation Ltd.	Aterno AHL IFMR Capital 2014 PTC Series A2	[ICRA]A(SO)	[ICRA]AA(SO)
India Shelter Finance Corporation Ltd.	Sinnan IFMR Capital 2014 PTC Series A1	[ICRA]A(SO)	[ICRA]AA-(SO)
India Shelter Finance Corporation Ltd.	Sinnan IFMR Capital 2014 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]A(SO)
Lambodhara Textiles Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Logix Softel Private Limited	Non Convertible Debenture	[ICRA]B	[ICRA]B+(Stable)
M.G. Contractor Pvt. Ltd.	Bank Facilities	[ICRA]BBB(Positive)	[ICRA]BBB+(Stable)
Manikanta Cotton Agro Industries	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Manipal Global Education Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]A-(Stable)
Mohan Meakin Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
Mohindra Fasteners Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4	[ICRA]BBB-(Stable)/[ICRA]A3
NeoGrowth Credit Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB(Stable)
NeoGrowth Credit Private Limited	Non-Convertible Debentures	[ICRA]BBB-(Stable)	[ICRA]BBB(Stable)
NeoGrowth Credit Private Limited	Subordinated Debt	[ICRA]BBB-(Stable)	[ICRA]BBB(Stable)
NRSS XXXI (B) Transmission Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]A(Stable)
PG Electroplast Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB+(Stable)
Prasuna Vamsikrishna Spinning Mills Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Ramco Industries Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]A+(Stable)/[ICRA]A1+
RGA Software Systems Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB+(Stable)
RNS Earthmovers Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BBB-(Stable)
Sai India Limited	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Samdariya Builders Private Limited	Bank Facilities	[ICRA]D	[ICRA]B(Stable)
SAMHI JV Business Hotels Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
SCR Nirman Private Limited	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Scrabble Entertainment Limited	Bank Facilities	[ICRA]A-(Stable)	[ICRA]A+(Stable)
Shallow Ceramic Private Limited	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Sharpline Automation Private Limited	Bank Facilities	[ICRA]B-	[ICRA]B(Stable)
Shree Ram Pulse Mills	Bank Facilities	[ICRA]B	[ICRA]B+(Stable)
Shriya Rice Mills	Bank Facilities	[ICRA]B-	[ICRA]B(Stable)
SMPP Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Sri Harini Textiles Limited	Bank Facilities	[ICRA]A(SO) (Stable)/[ICRA]A1(SO)	[ICRA]A+(SO) (Stable)/[ICRA]A1+(SO)
Sri Kodandarama Boiled & Raw Rice Mill	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Sri Lakshmi Ganapathi Rice Industries	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Srinivasa Rice Industries	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Suprajit Engineering Limited	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA(Stable)
Svarn Infratel Private Limited	Bank Facilities	[ICRA]BB(Positive)	[ICRA]BB+(Positive)
Taal Tech India Pvt. Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]BB(Stable)/[ICRA]A4+
TBPR Infra Projects Private Limited	Bank Facilities	[ICRA]D	[ICRA]B-(Stable)
Umiya Enterprise	Bank Facilities	[ICRA]B+	[ICRA]BB-(Stable)
Vaighai Agro Products Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A4+	[ICRA]BBB-(Stable)/[ICRA]A3
Venus Home Appliances Private Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BBB(Stable)/[ICRA]A3+
Xander Finance Private Limited	Long Term Borrowing	[ICRA]A(Positive)	[ICRA]A+(Stable)
Zaveri Exports Pvt. Ltd.	Bank Facilities	[ICRA]C+	[ICRA]B-(Stable)

Downgrade

Entity	Instrument	Previous Rtg	Revised Rtg
Adlabs Entertainment Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]D
Aircel Cellular Limited	Bank Facilities	[ICRA]BBB@	[ICRA]BB+(Negative)
Aircel Limited	Bank Facilities	[ICRA]BBB@	[ICRA]BB+(Negative)
Aircel Smart Money Limited	Bank Facilities	[ICRA]BBB@	[ICRA]BB+(Negative)
Amalgamated Plantations Private Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A(Stable)/[ICRA]A1
Amalgamated Plantations Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1
B.P. Food Products Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BB(Negative)/[ICRA]A4
Balaji Infraventures Private Limited	Bank Facilities	[ICRA]B+	[ICRA]D
Balbir Alloys Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Bharat Food & Agro Products	Bank Facilities	[ICRA]B-	[ICRA]D
Bhumi Cottex Industry Private Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	[ICRA]B(Stable)/[ICRA]A4
CDM Smith India Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Negative)/[ICRA]A3
Century 21 Town Planners Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB-(Stable)
Cornerstone Properties Private Limited	Bank Facilities	[ICRA]BBB-(SO) (Stable)	[ICRA]BB+(SO) (Stable)
Cornerstone Property Investments Private Limited	Bank Facilities	[ICRA]BBB(SO) (Stable)	[ICRA]BBB-(SO) (Stable)
Derewala Industries Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Stable)/[ICRA]A3
Dishnet Wireless Limited	Bank Facilities	[ICRA]BBB@	[ICRA]BB+(Negative)

Farmico Commodities Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Fashion Flare International Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B(Stable)
Fortis Healthcare Holdings Private Limited	Commercial Paper/Short-term Debt	[ICRA]A1	[ICRA]A2
Fortis Healthcare Holdings Private Limited	Non-Convertible Debentures	[ICRA]A(Negative)	[ICRA]BBB+(Negative)
G.M Pens International Private Limited	Bank Facilities	[ICRA]A+@[ICRA]A1@	[ICRA]A(Negative)/[ICRA]A2+
G.M. Syntex Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A3+
Goodluck India Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2	[ICRA]BBB(Stable)/[ICRA]A3+
Hindustan Latex Family Planning Promotion Trust	Bank Facilities	[ICRA]A+(SO) (Stable)/[ICRA]A1(SO)	[ICRA]A(SO) (Negative)/[ICRA]A2+(SO)
Hiranya Builders Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]D
HLL Lifecare Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1	[ICRA]A(Negative)/[ICRA]A2+
Jagatjit Industries Limited	Bank Facilities	[ICRA]B+(Negative)	[ICRA]B-(Negative)
Jagatjit Industries Limited	Fixed Deposit	MB+(Negative)	MB-(Negative)
Janalakshmi Financial Services Limited	Goldstein IFMR Capital 2016 PTC Series A1	[ICRA]BBB(SO)	[ICRA]BB(SO)
Janalakshmi Financial Services Limited	Goldstein IFMR Capital 2016 PTC Series A2	[ICRA]BB(SO)	[ICRA]B(SO)
Janalakshmi Financial Services Limited	Leonardo IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	[ICRA]BBB-(SO)
Janalakshmi Financial Services Limited	Leonardo IFMR Capital 2016 PTC Series A2	[ICRA]BBB(SO)	[ICRA]BB(SO)
Janalakshmi Financial Services Limited	Moses IFMR Capital 2016 PTC Series A1	[ICRA]BBB(SO)	[ICRA]BB(SO)
Janalakshmi Financial Services Limited	Moses IFMR Capital 2016 PTC Series A2	[ICRA]BB(SO)	[ICRA]B(SO)
Janalakshmi Financial Services Limited	Napoleon IFMR Capital 2016 PTC Series A1	[ICRA]A-(SO)	[ICRA]BB+(SO)
Janalakshmi Financial Services Limited	Napoleon IFMR Capital 2016 PTC Series A2	[ICRA]BBB(SO)	[ICRA]BB-(SO)
Janalakshmi Financial Services Limited	Oceania IFMR Capital 2016 PTC Series A2	[ICRA]BBB+(SO)	[ICRA]BB+(SO)
Janalakshmi Financial Services Limited	Oceania IFMR Capital 2016 PTC Series A3	[ICRA]BB(SO)	[ICRA]B(SO)
Janalakshmi Financial Services Limited	Raphael IFMR Capital 2016 PTC Series A1	[ICRA]BBB+(SO)	[ICRA]BB(SO)
Janalakshmi Financial Services Limited	Raphael IFMR Capital 2016 PTC Series A2	[ICRA]BBB-(SO)	[ICRA]B+(SO)
Janalakshmi Financial Services Limited	Smith IFMR Capital 2016 PTC Series A1	[ICRA]BBB(SO)	[ICRA]BB(SO)
Janalakshmi Financial Services Limited	Smith IFMR Capital 2016 PTC Series A2	[ICRA]BB(SO)	[ICRA]B(SO)
Janalakshmi Financial Services Limited	Syme IFMR Capital 2016 PTC Series A1	[ICRA]BBB-(SO)	[ICRA]BB-(SO)
Janalakshmi Financial Services Limited	Syme IFMR Capital 2016 PTC Series A2	[ICRA]BB(SO)	[ICRA]B(SO)
Lalitpur Power Generation Company Ltd	Bank Facilities	[ICRA]BBB-(Negative)	[ICRA]BB-(Negative)
Lypsa Gems and Jewellery Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]D
Meru Industries LLP (erstwhile Meru Industries)	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Stable)/[ICRA]A3
Mira Exim Limited	Bank Facilities	[ICRA]A3	[ICRA]A4+
Mirha Exports Private Limited	Bank Facilities	[ICRA]A2	[ICRA]A3
Netmatrix Crop Care Limited	Bank Facilities	[ICRA]BB(Negative)	[ICRA]BB-(Stable)
Nisiki India Private Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
North India Surgical Company	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
OPGS Power Gujarat Private Limited	Bank Facilities	[ICRA]BBB-(Negative)/[ICRA]A3	[ICRA]BB+(Negative)/[ICRA]A4+
Precision Machines and Equipments Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB-(Stable)
Prothom Industries India Private Limited	Non Convertible Debentures	[ICRA]BB-(Stable)	[ICRA]D
Raigarh Champa Rail Infrastructure Private Limited	Bank Facilities	[ICRA]C	[ICRA]D
Rasayano	Bank Facilities	[ICRA]A3	[ICRA]A4+
Religare Commodities Limited	Short Term Debt	[ICRA]A1+	[ICRA]A1
Religare Comtrade Limited	Short Term Debt	[ICRA]A1+	[ICRA]A1
Religare Finvest Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]A+&/[ICRA]A1
Religare Finvest Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1
Religare Finvest Limited	Long-Term Debt	[ICRA]AA-(Stable)	[ICRA]A+&
Religare Finvest Limited	Nifty Linked Debenture	PP-MLD-[ICRA]AA-(Stable)	PP-MLD-[ICRA]A+&
Religare Finvest Limited	Non-Convertible Preference Shares	[ICRA]A+(Stable)	[ICRA]A&
Religare Finvest Limited	Short-Term Debt	[ICRA]A1+	[ICRA]A1
Religare Housing Development Finance Corporation Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+	[ICRA]A+&/[ICRA]A1
Religare Housing Development Finance Corporation Limited	Non-Convertible Debenture	[ICRA]AA-(Stable)	[ICRA]A+&
Religare Housing Development Finance Corporation Limited	Short Term Debt	[ICRA]A1+	[ICRA]A1
Religare Housing Development Finance Corporation Limited	Subordinate Debt	[ICRA]AA-(Stable)	[ICRA]A+&
Religare Securities Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1
Religare Securities Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1
Religare Securities Limited	Long-Term Debt	[ICRA]A+(Stable)	[ICRA]A&
RGTL Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB(Stable)/[ICRA]A4
RGTL Industries Limited	Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3	[ICRA]BB(Stable)/[ICRA]A4
S.N.N Textiles Private Limited	Bank Facilities	[ICRA]B+(Stable)	[ICRA]B(Stable)
Sai Regency Power Corporation Private Limited	Bank Facilities	[ICRA]BB(Negative)/[ICRA]A4	[ICRA]D
Sai Sponge (India) Private Limited	Bank Facilities	[ICRA]BBB(SO)(Negative)/ [ICRA]A3+(SO)	[ICRA]BB+(SO) (Negative)/ [ICRA]A4+(SO)
Sheth Ship Breaking Corporation	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]D
SLR Metaliks Limited	Bank Facilities	[ICRA]A-(SO)(Stable)	[ICRA]BBB(SO)(Stable)
Sociedade De Fomento Industrial Private Limited	Issuer Rating	IrA-(Stable)	IrBBB(Stable)
Sonal Vyapar Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]BB-(Stable)
Sonhira Sahakari Sakhar Karkhana Limited	Bank Facilities	[ICRA]B+/[ICRA]A4	[ICRA]B(Stable)/[ICRA]A4
Speciality Polymers Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]D
Spray Engineering Devices Ltd.	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	[ICRA]D
Sunworld Residency Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]D
Super Smelters Limited	Bank Facilities	[ICRA]BBB(Negative)/[ICRA]A3+	[ICRA]BB+(Negative)/[ICRA]A4+
Tinna Rubber & Infrastructure Limited	Bank Facilities	[ICRA]BB-(Stable)	[ICRA]B+(Stable)
Tips Industries Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB(Stable)
U Goenka Sons Private Limited	Bank Facilities	[ICRA]B/[ICRA]A4	[ICRA]D
UV Boards Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4	[ICRA]B+(Stable)/[ICRA]A4
Vijeta Projects & Infrastructures Ltd	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB-(Stable)/[ICRA]A4
VIR Foods Limited	Bank Facilities	[ICRA]B-	[ICRA]D
ISSUER NOT COOPERATING			
Entity	Instrument	Ratings	
A.P.R Ginn and Pressing Mills	Bank Facilities	[ICRA]B(Stable)	
Aarti Suitings Private Limited	Bank Facilities	[ICRA]BB-(Stable)	
Akal Pipe Industries	Bank Facilities	[ICRA]D	
Akhandalamani Electricals & Construction	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Amarnath Aggarwal Constructions Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Apoorva Construction Co.	Bank Facilities	[ICRA]BB-(Stable)	
Arhyama Solar Power Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Ayaan Trendz Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Baba Bhuman Shah Ji Rice Mills	Bank Facilities	[ICRA]B(Stable)	
Bagga Luxury Motorcars LLP	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
Bestitch Knits	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Bhadohi Carpets	Bank Facilities	[ICRA]BB(Stable)	
Bhagatpur Tea Company Limited	Bank Facilities	[ICRA]B(Stable)	
Bharat Cereals Private Limited	Bank Facilities	[ICRA]BB+(Stable)	
Bharat Gluco Industries (P) Limited	Bank Facilities	[ICRA]BB+(Stable)	
Birin Spinning Mills Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Bisui Poultry Private Limited	Bank Facilities	[ICRA]B(Stable)	
BLG Construction Service Limited	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4	
BMS Projects	Bank Facilities	[ICRA]B-(Stable)/[ICRA]A4	
British Scaffolding International Limited	Bank Facilities	[ICRA]BB(Stable)/[ICRA]A4+	
Britto Sea Foods Exports Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Budding Brains International School	Bank Facilities	[ICRA]B(Stable)	
Burakia Steel & Alloys	Bank Facilities	[ICRA]B+(Stable)	
Caravan Oil Suppliers	Bank Facilities	[ICRA]BB(Stable)	
Cordon Bleu Properties and Infrastructures Private Limited	Bank Facilities	[ICRA]B+(Stable)	
Dada Ganpati Guar Products Private Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4	
Darshan Sagar Developers	Bank Facilities	[ICRA]B+(Stable)	
Deepa Developers	Bank Facilities	[ICRA]B (Stable)	
Dewas Metal Sections Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Dhuria Rice Mills	Bank Facilities	[ICRA]B(Stable)	
Divine Alloys & Power Cmpany Limited	Bank Facilities	[ICRA]D	
Divine Solutions Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4	
Divyasree NSL Infrastructure Private Limited	Bank Facilities	[ICRA]BBB+(SO)(Stable)	
Dry Blend Foods Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	
Durga Polyesters Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	
Flock Sur India Private Limited	Bank Facilities	[ICRA]B+(Stable)	

