Rating Updates for the month of January 2018 Company Name (New Ratings) Instrument Ratings				
Aceto Chem Private Limited Aditya Birla Finance Limited	Bank Facilities Commercial Paper(IPO Financing)	[ICRA]B4+(Stable)/[ICRA]A4+ [ICRA]A1+		
Afcons Infrastructure Limited Allied Energy Systems Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+ [ICRA]B+(Stable)/[ICRA]A4		
Ambition Logistics Park Private Limited	Bank Facilities	[ICRA]BBB(Stable)		
Analyser Instrument Company Private Limited Anishka Developers Private Limited	Bank Facilities Bank Facilities	(ICRA)A4 (ICRA)BB-(Stable)		
APL Apollo Tubes Limited Arjay Apparel Industries Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]B(Stable)/[ICRA]A4		
Asbesco (India) Private Limited Aspire Home Finance Corporation Limited	Bank Facilities Commercial Paper	[ICRA]BBB-(Stable)/[ICRA]A3 [ICRA]A1+		
Avanthi Warehousing Services Private Limited Aye Finance Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+ Provisional [ICRA]A-(SO)		
Aye Finance Private Limited Aye Finance Private Limited	Vivriti Pereira 001 2018 PTC Series A1-(b) Vivriti Pereira 001 2018 PTC Series A2	Provisional [ICRA]A-(SO) Provisional [ICRA]BBB-(SO)		
Badepally Municipality	Issuer Rating Bank Facilities	[ICRA]B+(Stable)		
BDA Healthcare Private Limited Bellona Paper Mill Private Limited	Bank Facilities	[ICRA]B(Stable) [ICRA]B+(Stable)/IICRA]A4		
Belstar Investment and Finance Private Limited Belstar Investment and Finance Private Limited	Vivriti Trebor 010 2017 PTC Series A1 Vivriti Trebor 010 2017 PTC Series A2	Provisional (ICRA)A(SO) Provisional (ICRA)BBB(SO)		
Bettiah Municipal Council BG Fastening and Engineering Industries Private Limited	Issuer Rating Bank Facilities	[ICRA]B+(Stable) [ICRA]BB(Stable)/[ICRA]A4+		
Bhagyanagar Chlorides Private Limited Bharti Telecom Limited	Bank Facilities Commercial Paper	[ICRA]BB-(Stable) [ICRA]A1+		
Bhuruka Gases Limited Bindu Recepies Private Limited	Bank Facilities Non- Convertible Debenture	[ICRA]BBB(Stable) [ICRA]BB(Stable)		
Blacksoil Capital Private Limited Bothe Windfarm Development Private Limited	Borrowings Programme Bank Facilities	[ICRA]BBB-(Stable) [ICRA]BBB-(Stable)		
Bravat Granito LLP	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4		
Butterfly Gandhimathi Appliances Limited Capital First Limited	Bank Facilities Commercial Paper	(ICRA]BBB(Stable) [ICRA]A1+		
Caspian Impact Investments Pvt. Ltd. Cholamandalam Investment and Finance Company Limited	Bank Facilities Platinum Trust December 2017 - Tranche II PTC Series A	[ICRA]BBB(Stable) Provisional [ICRA]AAA(SO)		
Cholamandalam Investment and Finance Company Limited Citicorp Finance (India) Limited	Platinum Trust December 2017 - Tranche II Second Loss Facility Market Linked Debenture	Provisional [ICRA]A(SO) PP-MLD[ICRA]AAA(Stable)		
Clean Max Enviro Energy Solutions Private Limited Coastal Gujarat Power Limited	Bank Facilities Commercial Paper	[ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]A1+(SO)		
Colosperse Dyes and Intermediates Crevita Granito Private Limited	Bank Facilities Bank Facilities	[ICRA]BB+(Stable) [ICRA]BB-(Stable)/(ICRA]A4		
Crystal Sea Foods Private Limited	Bank Facilities	[ICRA]A4		
Deco Equipments Private Limited Deepak Nitrite Limited	Bank Facilities Bank Facilities	[ICRA]B-(Stable) [ICRA]A+(Stable)/[ICRA]A1+		
Deepak Phenolics Limited Desai Textiles	Bank Facilities Bank Facilities	[ICRA]BBB(Stable) [ICRA]B-(Stable)		
Destination Industrial Parks Private Limited Dhammanagi Developers Private Limited	Bank Facilities Real Estate Star Grading(Dhammanagi Kings Ville)	[ICRA]BBB(Stable) [ICRA] Bengaluru Four-Star		
Dhammanagi Developers Private Limited Dhanuka Laboratories Limited	Real Estate Star Grading(Dhammanagi Zeus) Bank Facilities	[ICRA] Bengaluru Five-Star [ICRA]BBB+(Negative)/[ICRA]A2		
DIF Cyber City Developers Limited Dwarikesh Sugar Industries Limited	Commercial Paper Bank Facilities	[[CRA]A1+ [[CRA]A1+		
ECL Finance Limited	Commercial Paper(IPO Financing)	[ICRA]A1+		
Edelweiss Commodities Services Limited Edelweiss Financial Services Limited	Commercial Paper(IPO financing) Commercial Paper(IPO Financing)	[ICRA]A1+ [ICRA]A1+		
Energy Efficiency Services Limited E-Pack Polymers Private Limited	Non Convertible Debenture Bank Facilities	[ICRA]AA(Stable) [ICRA]BBB(Positive)		
Esquire Machines Private Limited Ess Kay Fincorp Limited	Bank Facilities Volga CV IFMR Capital 2017 PTC Series A1	[ICRA]B+(Stable)/[ICRA]A4 Provisional [ICRA]A-(SO)		
Ess Kay Fincorp Limited Ethos Limited	Volga CV IFMR Capital 2017 PTC Series A2 Fixed Deposits	Provisional [ICRA]BB(SO) MA-(Stable)		
Fleur Hotels Private Limited Flometallic India Private Limited	Bank Facilities Bank Facilities	[ICRA]A-(Stable) [ICRA]A+(Stable)/(ICRA]A1+		
Forbes Technosys Limited	Bank Facilities	[ICRA]AA-(S)(Stable)		
Future Education and Research Trust Geetanjali University	Bank Facilities Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ [ICRA]BBB-(Stable)/[ICRA]A3		
Godrej Agrovet Limited Godrej Industries Limited	Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]AA(Stable)/[ICRA]A1+		
Goldman Sachs (India) Securities Private Limited Gopalan Enterprises	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]BBB+(Stable)		
Gopalan Enterprises India Private Limited Gopalan Foundation	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable) [ICRA]BBB+(Stable)		
Gramaudyogik Shikshan Mandal Guruvayoor Infrastructure Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable) [ICRA]BBB(Stable)		
Guruvayoor Infrastructure Private Limited Hand in Hand India	Non Convertible Debenture MFI Grading	[ICRA]BBB(Stable) M3		
Hari Construction and Associates Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+		
Hariharan Spinners (I) Private Limited Healthcare Global Enterprises Limited	Bank Facilities	[ICRA]B(Stable) [ICRA]A-(Stable)		
Housing Development Finance Corporation Limited HPCL Shapoorji Energy Private Limited	Non-Convertible Debentures Bank Facilities	[ICRA]AAA(Stable) [ICRA]BBB+(Stable)		
HPM Infra LLP IFMR Capital Finance Private Limited	Bank Facilities IFMR Capital P.L.I. V December 2017-Aye Finance Private Limited	[ICRA]BB-(Stable)/[ICRA]A4 Provisional [ICRA]A-(SO)		
IFMR Capital Finance Private Limited IFMR Capital Finance Private Limited	IFMR Capital P.L.I. V December 2017-Ess Kay Fincorp Limited IFMR Capital P.L.I. V December 2017-Essel Finance Business Loan Limited	Provisional [ICRA]A-(SO) Provisional [ICRA]A-(SO)		
IFMR Capital Finance Private Limited IFMR Capital Finance Private Limited	IFMR Capital P.L.I. V December 2017-Kogta Financial (India) Limited IFMR Capital P.L.I. V December 2017-Shri Ram Finance Corporation Privat	Provisional [ICRA]A-(SO) Provisional [ICRA]A-(SO)		
IFMR Capital Finance Private Limited IFMR Capital Finance Private Limited	IFMR Capital P.L.I. V December 2017-Western India Transport Finance Co IFMR Capital P.L.I. V December 2017-Zen Lefin Private Limited			
IFMR Capital Finance Private Limited	Subordinated Debt Bank Facilities	[ICRA]A+(Stable)		
IHHR Hospitality Private Limited IIFL Facilities Services Limited	Commercial Paper(IPO Financing)	[ICRA]BBB+(Stable) [ICRA]A1+		
IIFL Wealth Finance Limited IIFL Wealth Management Limited	Commercial Paper(IPO Financing) Commercial Paper(IPO Financing)	[ICRA]A1+ [ICRA]A1+		
IL&FS Securities Services Limited IL&FS Solar Power Limited	Commercial Paper Non Convertible Debenture	[ICRA]A1+ [ICRA]A+(SO)(Stable)		
India Infoline Finance Limited India Infoline Finance Limited	Commercial Paper(IPO Financing) Shining Metal Trust Dec 2017 Gold PTC XIII A PTC Series A	[ICRA]A1+ Provisional [ICRA]A1+(SO)		
India Infoline Finance Limited India Infoline Finance Limited	Shining Metal Trust Dec 2017 Gold PTC XIII B PTC Series A Shining Metal Trust Dec 2017 Gold PTC XIII C PTC Series A	Provisional (ICRA)A1+(SO) Provisional (ICRA)A1+(SO)		
India Infoline Finance Limited India Infoline Finance Limited India Infradebt Limited	Shining Metal Trust Dec 2017 Gold FTC XIII C FTC Series A Subordinated Debt	Provisional (ICRA)A1+(SO) [ICRA)AA(Stable)		
Indian Products Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+		
Indospace Industrial Park Pune Private Limited IndoStar Home Finance Private Limited	Bank Facilities Commercial Paper	[ICRA]BBB(Stable) [ICRA]A1+		
INFINA Finance Private Limited INFINA Finance Private Limited	Commercial Paper (IPO Financing) Commercial Paper(IPO Financing)	[ICRA]A1+ [ICRA]A1+		
Inflow Technologies Private Limited Infrastructure Leasing and Financial Services Limited	Bank Facilities Commercial Paper	[ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]A1+		
Intech Organics Limited J.M. Financial & Investment Consultancy Services Private Limited	Bank Facilities Commercial Paper(IPO Financing)	[ICRA]BB+(Positive) [ICRA]A1+		
Jai and Sons Private Limited Japfa Comfeed India Private Limited	Bank Facilities Bank Facilities	[ICRA]B#{Stable}/[ICRA]A4+ [ICRA]BBB+(Stable)		
Jay Formulations Limited	Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4		
Jayalakshmi Sea Foods Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+ [ICRA]BBB+(Stable)//ICRA]A2 [ICRA]BBB+(Stable)//ICRA]A2		
Jayshree Tea & Industries Limited		[ICRA]BBB+(Stable)/[ICRA]A2		
Javshree Tea & Industries Limited Jell Pharmaceuticals Private Limited Jhanavi Heights Private Limited	Bank Facilities Bank Facilities	[ICRA]BB-(Stable)		
Javshree Tea & Industries Limited Jel Pharmaceutical S Private Limited Jhanavi Heights Private Limited Jiwarajka Textile Industries JiW Friancial Capital Limited		[ICRA]BB-(Stable) [ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]A1+		
Javshree Tea & Industries Limited Jell Pharmaceuticals Private Limited Jihanavi Heights Private Limited Jiwarajka Textile Industries	Bank Facilities Bank Facilities Commercial Paper(IPO Financing) Commercial Paper	[ICRA]BB-(Stable) [ICRA]BBB+(Stable)/[ICRA]A2		
Javshree Tea & Industries Limited Jell Pharmaceuticals Private Limited Jianan Heights Private Limited Jiwarajka Textile Industries JiW Financia Lipatal Limited JM Financial Limited JM Financial Products Limited M Financial Properties and Holdings Limited	Bank Facilities Commercial Paper(IPO Financing) Commercial Paper Commercial Paper(IPO Financing) Commercial Paper(IPO Financing)	[IcRABEs/Stable] [IcRA]B88+(Stable]/[ICRA]A2 [IcRA]B88+(Stable]/[ICRA]A2 [IcRA]A1+ [IcRA]A1+ [IcRA]A1+		
Javshere Tea & Industries Limited Jeh Pharneacucius Shrvate Limited Jhanavi Heights Private Limited Jiwarajka Textle Industries JM Financial Capital Limited JM Financial Products Limited JM Financial Products Limited Kamadigri Fashion Limited Kaman Devan Hills Plantations Company Private Limited	Bank Facilities Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Bank Facilities	[ICRABB8+(Stable) [ICRA]B88+(Stable)/(ICRA]A2 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A14 [ICRA]A24 [ICRA]A24		
Javshere Tea & Industries Limited Lill Pharmaceuticis Private Limited Jhanavi Heights Private Limited Jiwarajka Textilie Industries JMF Financial Capatal Limited JMF Financial Products Limited JMF Financial Products Limited Kamadgir Fashkon Limited Kanana Devan Hills Plantations Company Private Limited Kandhara Beverages Private Limited	Bank Facilities Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Bank Facilities Bank Facilitie	[ICRABL8-Stable] [ICRAJES-Stable]/[ICRA]A2 [ICRAJES [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJBESTADE] [ICRAJA1-Stable]/[ICRAJA2+ [ICRAJA1-Stable]/[ICRAJA2+ [ICRAJA1-Stable]/[ICRAJA2]		
Javshere Tee & Industries Limited EIP Pharmaceutics Private Limited Jhanavi Heights Private Limited Jhanavi Heights Private Limited Jhanavi Heights Private Limited MF Financial Longtal Limited MF Financial Products Limited MF Financial Products Limited MF Financial Products Limited Kanan Devan Hills Plantations Company Private Limited Kandhari Beverages Private Limited Kardhari Aerera Private Limited Karland Fartilizers Private Limited Katira Cube Transplace (Albuh) Private Limited	Bank Facilities Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Bank Facilities Bank Facilities Bank Facilities Bank Facilities Non-Convertible Debenture Bank Facilities	[ICRABBS-(Stable) [ICRABSS-(Stable)/[ICRA]A2 [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A1+ [ICRA]A2+ [ICRA]A2+ [ICRA]A1 [ICRA]A2+ [ICRA]A1 Provisional [ICRA]A2- [ICRA]A2 [ICRA]A2+ [ICRA]A2- [ICRA]A32-<		
Javahere Tee & Industries Limited Uel Pharmaceutical Srivate Limited Jhanavi Heights Private Limited Jhanavi Heights Private Limited JM Finarcial Capital Limited JM Finarcial Products Limited M Finarcial Products Limited M Finarcial Products Limited Kanan Devan Hills Plantations Company Private Limited Kanhari Beverages Private Limited Karelides Traders Private Limited Karelides Traders Private Limited	Isank Facilities Bank Facilities Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Bank Facilities Bank Faciliti	[ICRABB6/Stable] [ICRABB6/Stable]/(ICRAJA2 [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1+ [ICRAJA1- [ICRAJA1- [ICRAJA2- [ICRAJA2- [ICRAJA1- [ICRAJA1- [ICRAJA1- [ICRAJA1- [ICRAJA1- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJA2- [ICRAJ4520](ICRAJA2- [ICRAJ4520](ICRAJA2- [ICRAJ4520](ICRAJA2- [ICRAJ4520](ICRAJA2-		
Javahere Tee & Industries Limited Uel Pharmaceutical Srivate Limited Uhanavi Heights Private Limited Uhanavi Heights Private Limited UM Financial Capital Limited UM Financial Products Limited UM Financial Products United Mi Financial Products United Kanan Devan Hills Plantations Company Private Limited Karandari Fashing Private Limited Karelides Traders Private Limited Katira Cube Transplara (Planu) Private Limited	Iank Facilities Bank Facilities Commercial Paper (IPO Financing) Commercial Paper Commercial Paper Commercial Paper (IPO Financing) Bank Facilities Long Term Bond Bank Facilities	[ICRABBS/Stable] [ICRABBS/Stable]/ICRAJA2 [ICRAJA1+ [ICRAJA2+ [ICRAJA2+ [ICRAJA2+ [ICRAJB4- [ICRAJB4- [ICRAJB4- [ICRAJB4- [ICRAJB4- [ICRAJB4- [ICRAJB4-		
Javahere Tee & Industries Limited Uell Pharmaceutical SPrivate Limited Uhanavi Heights Private Limited Uhanavi Heights Private Limited UM Financial Limited UM Financial Products Limited UM Financial Products Limited Kamadgini Fashion Limited Karalog Private Limited Karelides Trades Private Limited Karled Company Private Limited Karled Company Private Limited Katira Cube Transplaza (Bhu) Private Limited Katira Cube Transplaza (Bhu) Private Limited Karled Company Private Limited Karlar Cube Transplaza (Bhu) Private Limited Kerala Infrastructure Investment Fund Board Kerala Kuriked	Iank Facilities Eank Facilities Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Commercial Paper(IPO Financing) Eank Facilities Bank Facilitie	[ICRABBS-(Stable) [ICRABBS-(Stable)/(ICRA)A2 [ICRAJA1+ [ICRAJA2+ [ICRAJA2+ [ICRAJA1- [ICRAJA1- [ICRAJA2+ [ICRAJA2- [ICRAJA2- <		

Laborate Pharmaceuticals India Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1
Laxmi Cotton Leo Muthu Educational Trust	Bank Facilities Bank Facilities	[ICRA]B+(Stable) [ICRA]BBB(Stable)
M/s. Siddhartha Construction Macro Polymers Private Limited Macro Filement Herited	Bank Facilities Bank Facilities Mark Facilities	[ICRA]BB-(Stable)/[ICRA]A4 [ICRA]BBB(Negative)/[ICRA]A3+
Magma Fincorp Limited Magma Fincorp Limited Magma Fincorp Limited	MFL Securitisation Trust LXI Liquidity Facility MFL Securitisation Trust LXI PTC Series A1 MFL Securitisation Trust LXI PTC Series A2	Provisional [ICRA]AAA(SO) Provisional [ICRA]AA(SO) Provisional [ICRA]AA(SO)
Magma Fincorp Limited Magma Fincorp Limited Magna Projects Private Limited	MFL Securitisation Trust LXI Second Loss Facility Bank Facilities	Provisional (CARJBBA-(SO) [ICRA]BBB-(Stable)/[ICRA]A3
Mahadev Weaving Industries LLP Man Cott Private Limited	Bank Facilities Bank Facilities	ICRAB-(Stable) Provisional [ICRA]BBB-(S)(Stable)
Mana Projects Private Limited Mangalore Cashew Industries	Bank Facilities Bank Facilities	[ICRA]BB+(Stable) [ICRA]BB(Stable)
Manoj Vaibhav Gems 'N' Jewellers Private Limited Midway Apparels India Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB(Stable) [ICRA]A4
MITCON Consultancy and Engineering Services Limited MPG Hotels & Infrastructure Ventures Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]BB(Stable)/[ICRA]A4+
MRN Agro Industries Muthoot Finance Limited Muthoot Finance Limited	Bank Facilities Non-Convertible Debenture(Private Placement) Non-Convertible Debenture(Private Placement)	[ICRA]BB-(Stable) [ICRA]AA(Stable)
Muthoot Finance Limited N G Projects Limited Nagarkurnool Municipality	Non-Convertible Debenture(Public Placement) Bank Facilities Issuer Rating	[ICRA]AA(Stable) [ICRA]BBB(Stable)/[ICRA]A3+ [ICRA]B+(Stable)
Narayana Hrudayalaya Limited National Bank for Agricultural and Rural Development	Bank Facilities Commercial Paper	[ICRA]AA-(Stable)/[ICRA]A1+ [ICRA]A1+
Noor Ice & Cold Storage Private Limited North Delhi Municipal Corporation	Bank Facilities Issuer Rating	[ICRA]B+(Stable)/[ICRA]A4 [ICRA]BB+(Stable)
Notto Granito LLP Nxtgen Datacenter and Cloud Technologies Private Limited	Bank Facilities Bank Facilities	[ICRA]B(Stable)/[ICRA]A4 [ICRA]BBB-(Stable)
Orange Charanka Solar Energy Private Limited Oswal Minerals Limited	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]BB(Stable)
Oswal Woollen Mills Limited P.R. Nayak Associates Private Limited Detro: Grine Detroit United	Commercial Paper Bank Facilities Dark Facilities	[ICRA]A1+ [ICRA]BB+(Stable) [ICRA]BB, (ctable)
Partap Spinex Private Limited Peyush Traders DMCcere path Ind	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2 [ICRA]BB(Stable)/[ICRA]A4+ [ICRA]A4
PM Cars Pvt. Ltd. Polyplastics Industries India Private Limited Premier Explosives Limited	Bank Facilities Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+ [ICRA]A(Stable)/[ICRA]A1
Prestige Estates Projects Limited Quess Corp Limited	Non Convertible Debentures Bank Facilities	[ICRA]A4(Stable) [ICRA]A1+
Quess Corp Limited Radiant Exports	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]BBB+(Stable)/[ICRA]A2
Rama Cotspin Private Limited Ramkrishna Forgings Limited	Bank Facilities Bank Facilities	[ICRA]BBB-(Stable)/[ICRA]A3 [ICRA]A-(Stable)
Ramkrishy Infrastructure Private Limited Rane (Madras) Limited Dear TMU Standard	Bank Facilities Bank Facilities Date Facilitie	IICRA]BBB-(Stable)/IICRA]A3 IICRA]A(Stable)/IICRA]A1
Rane TRW Steering Systems Private Limited Rashtriya Chemicals and Fertilizers Limited Dashteid	Bank Facilities Commercial Paper Dark Facilities	[ICRA]AA-(Stable)/[ICRA]A1+ [ICRA]A1+
Rashtriya Seva Samithi Rashtriya Seva Samithi Ratabhe Renewable Energy Private Limited	Bank Facilities MFI Grading Issuer Rating	[ICRA]BB+(Stable) M3+ [ICRA]BBB+(Stable)
Ravji Manji Sorathia and Co. RBL Bank Limited	Bank Facilities Certificate of Deposit	[ICRA]BB(Stable)/[ICRA]A4 [ICRA]A1+
Renewsys India Private Limited Riddhi Siddhi Cotfiber Private Limited	Bank Facilities Bank Facilities	[ICRA]BB+(Positive)/(ICRA]A4+ [ICRA]B+(Stable)
RR Construction and Infrastructure India Private Limited Rural Fairprice Wholesale Limited	Bank Facilities Non-Convertible Debenture	[ICRA]BB(Stable)/[ICRA]A4 Provisional [ICRA]BBB-(SO)(Stable)
Sabri Food Products Private Limited Saideep Electricals	Bank Facilities Bank Facilities	IICRA]BB(Stable)/[ICRA]A4+ IICRA]BB(Stable)/[ICRA]A4
Sanghamithra Rural Financial Services Sany Heavy Industry India Private Limited Carico Lifeneon Private Limited	MFI Grading Bank Facilities Bank recilities	M2 [[CRA]A[Stable]/[ICRA]A1 [CRA]A[Stable]/[ICRA]A4
Sarjan Infracon Private Limited Satin Creditcare Network Limited Saya Automobiles Limited	Bank Facilities Basil Trust January 2018 PTC Series A Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+ Provisional [ICRA]A-(SO) [ICRA]B8-(Stable)
Saya Automobiles Limited Segam Tiles Private Limited	Issuer Rating Bank Facilities	[ICRA]BE-(Stable) [ICRA]BB-(Stable)/[ICRA]A4
Sharekhan BNP Paribas Financial Services Private Limited Shilpa Medicare Limited	Commercial Paper(IPO Financing) Bank Facilities	[ICRA]A1+ [ICRA]A(Stable)/[ICRA]A1
Shree Developers Shri Muniveer Spinning Mills	Bank Facilities Bank Facilities	[ICRA]B+(Stable) [ICRA]BB-(Stable)/[ICRA]A4
Simran Fisheries Private Limited SK Systems Private Limited	Bank Facilities Bank Facilities	[ICRA]BB-(Stable)/[ICRA]A4 [ICRA]BB+(Stable)/[ICRA]A4+
Sonata Finance Private Limited Spandana Sphoorty Financial Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1	M2+ Provisional [ICRA]A(SO)
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sree Akkamamba Textiles Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit	M2+ Provisional [ICRA]A(SO) Provisional [ICRA]BBB(SO) MA-(Stable)
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sree Akkamamba Textiles Limited Sri MVR Cotton Oil Mills Pvt. Ltd. Sr Sharadha Timbers	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2	M2+ Provisional [(CRA)A(SO) Provisional [(CRA)B88(SO) MA-(Stable) [(CRA)B(Stable) [(CRA)A4
Sonata Finance Private Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Sere Akkamaba Textlies Limited Sri MVR Cotton Oil Mills Pvt. Ltd. Sri Shradha Timbers Si Indu Solar Energy Private Limited State Bark of India State Bark of India	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fxeed Deposit Bank Facilities Bank Facilities	M2- Provisional [ICRA]A[SO] Provisional [ICRA]BB8[SO] MA [Stable] [ICRA]B[Stable] [ICRA]B[Stable] [ICRA]B4 [I
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sere Akkaramaba Textles: Limited Sri ANX Cotton OII Mills PAY. Ltd. Sri Shradah Simbers Sindus Solar Energy Private Limited State Bank of India STGL Finance Umited Limited Stells Biopharma Private Limited Stells Biopharma Private Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Bank Facilities Base III Completion Tier I Bonds Commercial Paper Bank Facilities	M2- Provisional [LCRA]A[SO] Provisional [LCRA]BB8[SO] M4:[Stable] [LCRA]B5(Stable) [LCRA]B4A [LCRA]B4A [LCRA]B4A [LCRA]B4A [LCRA]A4 [LCRA]A4 [LCRA]A4 [LCRA]A50]8 [LCRA]A4 [
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sere Akkamamba Textles: Limited Sri MxrK Cotton Oil Mills PxrL Ltd. Sri Maruda Timbers Si Shudus Solar Energy Private Limited State Bank of India State Bank of India Stells Biopharma Private Limited Stells Biopharma Private Limited Stells Biopharma Private Limited Suncore Tiles Private Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Bank Facilities	M2- Provisional [CRA]A[50] Provisional [CRA]BB8[50] M4-[Stable] [CRA]B44
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sere Akkamamba Textles: Limited Sri MxrK Cotton Oil Mills PxrL Ltd. Sri Maruda Timbers Si Mutus Solar Energy Private Limited State Bank of India State Bank of India Stells Biopharma Private Limited Stells Biopharma Private Limited Suncore Tiles Private Limited Sunry View States Private Limited SVF Enterainment Private Limited SVF Enterainment Private Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	M2+ Provisional [ICRA]A[SO] Provisional [ICRA]BB8[SO] (ICRA]B88[SO] (ICRA]A4 (ICRA]B88[SoD] (ICRA]A4 (ICRA]B46[Stable] (ICRA]A4 (ICRA]B46[Stable] (ICRA]A4 (ICRA]B45[Stable] (ICRA]A4 (ICRA]B45[Stable]) (ICRA]A4 (ICRA]B48[Stable]) (ICRA]A45 (ICRA]B48[Stable]) (ICRA]B48[Stable] (ICRA]B48[Stable]) (ICRA]B48[Stable] (ICRA]B48[Stable]) (ICR
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Sonata Finance Private Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Sere Akkamamba Toxkles Limited Sri MxRX Cotton Oil Mills PxY. Ltd. Sri Maradha Timbers Si Indus Solar Energy Private Limited State Bank of India State Bank of India State Bonharma Private Limited Stells Biopharma Private Limited Suncor Tiles Private Limited Sunry View States Private Limited Swaraj India Industries Limited Swaraj India Industries Limited Swaraj India Industries Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities	M2+ Provisional ICRA]A(SO) Provisional ICRA]A(SO) MA-(Stable) [ICRA]A(Stable) [ICRA]A(Stable) [ICRA]A(A(Tyb)(Stable) [ICRA]A(A(Tyb)(Stable) [ICRA]A(Tyb)(Stable) [ICRA]A(Tyb)(Tyb)(Tyb)(Tyb)(Tyb)(Tyb)(Tyb)(Tyb)
Sonata Finance Private Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Sera Akaramaba Textles: Limited Ser Akaramaba Textles: Limited Si Maka Sadar Energy Private Limited State Bark of India STC Finance Umited State Bark of India STC Finance Umited Stells Biopharma Private Limited Stells Biopharma Private Limited Swara India Indistries: Limited Swara India Indistries: Limited Swara India Indistries: Limited Tata Consolting Engineers Limited Tata Consolting Engineers Limited The Oharamsi Morarj Chemical Company Limited Time Technoglast Limited Time Technoglast Limited Time Technoglast Limited	MFI Grading Symanitaka IFMR Capital 2017 PTC Series A1 Symanitaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Commercial Paper(PO Financing) Bank Facilities Commercial Paper Bank Facilities	M2+ Provisional [CRA]A[SO] Provisional [CRA]A[SD] [CRA]A4 [CRA]BB8[SO] M4-[Stable] [CRA]A4 [CRA]B84[Stable] [CRA]A4 [CRA]B84[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]B84[Stable][CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]B85[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable] [CRA]A4 [CRA]A50[Stable][CRA]A4 [CRA]A50[Stable][CRA
Sonata Finance Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited Sera Akarambat Exclutes Limited Sri ANX Cottan OII Mills PNL Ltd. Sri Sharadha Timbers State Bark of India STO Finance Umited Limited State Bark of India STO Finance Umited Limited State States Private Limited States Bark of India STO Finance Umited Limited States Exclute Limited Suncore Tiles Private Limited Swaraj India Industries Limited Swaraj India Industries Limited Swaraj India Industries Limited Swaraj India Industries Limited Tata Consulting Engineers Limited Tata Consulting Engineers Limited Tata Consulting Engineers Limited Time Technogas Limited Time Tata Shetters Umited Time Technogas Limited Time Technogas Limited Tube Investments of India Limited	MFI Grading Symanitaka IFAR Capital 2017 PTC Series A1 Symanitaka IFAR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Paper(IPO Financing) Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities	M2+ Provisional [CRA]A[SO] Provisional [CRA]BB8[SO] M4-[Stable] [CRA]B48(Stable) [CRA]B44 [CRA]B49(Stable) [CRA]B44 [CRA]B44 [CRA]B44 [CRA]B44 [CRA]B45 [CRA]A44 [CRA]B45 [CRA]A450]8 [CRA]B450] [CRA]B44 [CRA]B450]8 [CRA]B450] [CRA]B
Sonata Finance Private Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Sre Akkamaba Textles Limited Sri Mark Cottan Oil Mills Priv. Ltd. Sri Shrads Data Energy Private Limited State Bark of India STO France Umited State Bark of India STO France Umited State Sphore Private Limited States Private Limited Suncore Tiles Private Limited Suncore Tiles Private Limited Swara Jindia Industres Limited Tata Consulting Engineers Limited Tata Consulting Engineers Limited Tata Consulting Engineers Limited Time Technogast Limited Time Technogast Limited Tube Investments of India Limited Tube Investments of India Limited Undswall Constructions Unibic Foods India Private Limited	MFI Grading Symanitaka IFAR Capital 2017 PTC Series A1 Symanitaka IFAR Capital 2017 PTC Series A2 Feed Deposit Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Commercial Paper(IPO Financing) Bank Facilities Bank Facilities	M2+ Provisional [CRA]A[50] Provisional [CRA]A[50] Provisional [CRA]BB8[50] M4-[Stable] [CRA]A4 [CRA]B4+[Stable] [CRA]A4 [CRA]B4+(Stable] [CRA]A4 [CRA]B4+(Stable] [CRA]A50] [CRA
Sonata Finance Private Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Sre Akkamaba Textles Limited Sri Mark Cotton Oil Mills Prv. Ltd. Sri Marka Solar Energy Private Limited State Bank of India STC Finance United State Bank of India STC Finance United Stells Biopharma Private Limited Suncore Tiles Private Limited Suncy Tiles Private Limited Swaraj India Industries Limited Swaraj India Industries Limited Swaraj India Industries Limited Tis Suncy Engineers Limited Swaraj India Industries Limited Tata Consulting Engineers Limited Tata Consulting Engineers Limited Timpat Isbetres United Timpat Stellers United Timpat Stellers United Tupeat Instend India Inited Undwall Constructions United Inited Undwall Constructions United Undwall Constructions United Unit	MFI Grading Symanitaka IFAR Capital 2017 PTC Series A1 Symanitaka IFAR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities Bank Facilities Commercial Paper(IPO Financing) Bank Facilities Bank Faciliti	M2+ M2+ Provisional [CRA]A[50] Provisional [CRA]A[50] M4-[Stable] [CRA]A4 [CRA]B45[Stable] [CRA]A4 [CRA]B45[Stable] [CRA]A4 [CRA]B45[Stable] [CRA]A50] [CRA]
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Sonata Finance Private Limited Spandana Sphooty Financial Limited Spandana Sphooty Financial Limited Ser Akkamaba Extiles Limited Sri Mardba Tickles Limited Sri Mardba Tinbers Sis Indus Solar Energy Private Limited State Bank of Indus STG Finance Limited Ströfes Shasmu Limited Ströfes Shasmu Limited Surger Stassen Private Limited Surger Stassen Limited Surger Stassen Limited Surger Stassen Limited Surger Stassen Limited Swaraj India Industries Limited Swaraj India Industries Limited Tide Consulting Engineers Limited Taba Consulting Engineers Limited Time Technoplass Limited Time Strechnoplass Limited Times Technoplass Limited Times Technoplass Limited Tiven Engeons Private Limited Tube Investment of India Limited United Telling Ginglio Limited Tube Investment of India Limited United Telling S Instead Strager Limited Strager Limited Strager Strager Limited Limited Strager Limited Limited Strager Limited Limited Strager Limited Limited Strager Limited Limited Strager Limited Linder Investment of India Limited United Telling Strager Limited Limited Limited Limited Limited Limited Strager Limited Limited Limited Limited Strager Limited Limited Limited Limited Limited Limited Sconstructions Private Limited Veljan Hydrari Limited Veljan Hydrari Limited Veljan Hydrari Limited	MFI Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Facilitie	M2+ M2+ Provisional [ICRA]A[SO] Provisional [ICRA]B88[SO] M4-[Stable] [ICRA]A[Stable] [ICRA]A4 [ICRA]B84[Stable] [ICRA]A4 [ICRA]A
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Sonata Finance Private Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Sre Akkamaba Textiles Limited Sri Marcha Textiles Limited Sri Marcha Timbers Star Bank of India Store Limited Stells Biopharma Private Limited Stells Biopharma Private Limited Surger Tiles Private Limited Surger Tiles Private Limited Surger Tiles Private Limited Swaraj India Industries Umited Swaraj India Industries Umited Swaraj India Industries Umited Savaraj India Industries Umited Taka Consulting Engineers Limited Taka Consulting Engineers Limited Triveni Engineers Umited Triveni Engioners Private Limited Triveni Engineers Umited Triveni Engioners Private Limited Triveni Engioners Private Limited Umited Triveni Engioners Private Limited Tube Investments of India Limited Umited Triveni Engioners Private Limited Savaraj India Industries Umited Triveni Engioners Private Limited Triveni Engions Private Limited Umited Treformation Umited Soft Strike Strike Soft	MFI Grading MFI Grading Symanataka IFMR Capital 2017 PTC Series A1 Symanataka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Commercial Paper Bank Facilities Bank Facilities Bank Facilities Commercial Paper Bank Facilities	M2+ M2+ Provisional [CRA]A(SO) Provisional [CRA]A(SO) Provisional [CRA]A(SO) [CRA]B(Stable) [CRA]A(Stable) [CRA
Sonata Finance Private Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Spandana Sphootry Financial Limited Srea Akkamaba Toxtlis Limited Sri Maxofa Toxtlis Limited Sri Maxofa Timbers Si Indus Solar Energy Private Limited State Bank of India STG Finance Limited Stells Biopharma Private Limited Stells Biopharma Private Limited Suncor Tiles Private Limited Suncor Tiles Private Limited Swaraj India Industries United Swaraj India Industries United Swaraj India Industries United Swaraj India Industries United Tics Finance Innited Tics Finance Innited Tics Finance Innited Tics Finance Innited Tics Investment and Trade Private Limited Time Technoplast Limited Time Technoplast Limited Tiveal Tingtions Private Limited United Technoplast Limited Tiveal Sphoot Innited United Tiveal Inglices United Tiveal Inglices United United Veljan Hydrait Limited Veljan Hydrait Limited Veljan Hydrait Limited Visage Modites E Innited Visage Nodites E Innited Veljan Hydrait Limited Sinder Sphoot Innited Sphoot Innited Veljan Hydrait Limited Veljan Hydrait Limited Visage Nodites E Virate Limited Xisage Nodites E Virate Limited Xisage Nodites E Constructions White Toek Limited Veljan Hydrait Limited Visage Nodites E Virate Limited Xisage Nodites E Virate L	MF i Grading Syamantaka IFMR Capital 2017 PTC Series A1 Syamantaka IFMR Capital 2017 PTC Series A2 Fixed Deposit Bank Facilities Bank Faciliti	M2- Provisional [CRA]A[SO] Provisional [CRA]A[SO] MA-(Stable) [CRA]A[Stable] [CRA]A4 [CRA]A8+(Stable) [CRA]A4 [CRA]A8+(Stable] [CRA]A4 [CRA]A8+(Stable] [CRA]A4 [CRA]A8+(Stable] [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A88+(Postive]/[CRA]A2+ [CRA]A8+(Stable) [CRA]A88+(Postive]/[CRA]A2+ [CRA]A8+(Stable) [CRA]A84+ [CRA]A8+(Stable) [CRA]A8+ [CRA]A8+(Stable) [CRA]A8+ [
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JM Financial Limited	Bank Facilities	[ICRA]A1+
JM Financial Limited	Commercial Paper	[ICRA]A1+
K. Venkataraju Engineers & Contractors Private Limited	Bank Facilities	[ICRA]B+(Stable)
Kotak Mahindra Bank Limited	Infrastructure Bonds	[ICRA]AAA(Stable)
Kotak Mahindra Bank Limited	Lower Tier II Bonds	[ICRA]AAA(Stable)
Laxmi Sai Breeding Farms Private Limited	Bank Facilities	[ICRA]B(Stable)/[ICRA]A4
Leo Muthu Educational Trust	Bank Facilities	[ICRA]BBB(Stable)
Maestro Fashions	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+
Mohani Tea Leaves Private Limited	Bank Facilities	[ICRA]A-(Stable)/[ICRA]A2+
Moneywise Financial Services Private Limited	Bank Facilities	[ICRA]A-(Stable)
NTPC GE Power Services Private Limited	Bank Facilities	[ICRA]A+(Negative)
Ovis Equipments Private Limited	Bank Facilities	[ICRA]BB-(Stable)
Prestige Estates Projects Limited	Bank Facilities	[ICRA]A+(Stable)
Prestige Estates Projects Limited	Non Convertible Debentures	[ICRA]A+(Stable)
Rane TRW Steering Systems Private Limited	Bank Facilities	[ICRA]AA-(Stable)/[ICRA]A1+
Reliance Commodities Limited	Bank Facilities	[ICRA]A1+
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Repco Home Finance Limited	Bank Facilities	[ICRA]AA-(Stable)
Repco Home Finance Limited	Non-convertible Debentures	[ICRA]AA-(Stable)
Repco Home Finance Limited	Commercial Paper	[ICRA]A1+
Ripley & Co. Stevedoring and Handling Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+
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Sonata Finance Private Limited	Bank Facilities	[ICRA]BBB(Negative)
Sonata Finance Private Limited	Non-Convertible Debenture	[ICRA]BBB(Negative)
Sonata Finance Private Limited	Subordinated debt	[ICRA]BBB(Negative)
SVF Entertainment Private Limited	Bank Facilities	[ICRA]BBB+(Positive)/[ICRA]A2+
Thakar Dass & Co.	Bank Facilities	[ICRA]B+(Stable)/[ICRA]A4
Trans Tyres (India) Private Limited	Bank Facilities	[ICRA]A4+
Unihira Exports Private Limited	Bank Facilities	[ICRA]A4
Vignan Vidyalayas Limited	Bank Facilities	[ICRA]B+(Stable)

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Vanita Agrochem (India) Private Limited Bank Facilities [ICRA]BBB-(Positive)/[ICRA]A3 [ICRA]BBB-(Stable)/[ICRA]A3+ Vina pagnostic Centre Private Limited Bank Facilities [ICRA]BBB-(Positive)/[ICRA]A2+ [ICRA]BBB[Stable)/[ICRA]A3+ Vinee Polyfab Private Limited Bank Facilities [ICRA]BBB-(Positive)/[ICRA]A2+ [ICRA]BBB[Stable)/[ICRA]A4+ Entigy Instance Previous Rtg Revised Rtg Aprejary Tea United Bank Facilities [ICRA]ABB(Stable)/[ICRA]A4 [ICRA]ABB[Stable]/[ICRA]A4 É International Private Limited Bank Facilities [ICRA]ABBS(Stable)/[ICRA]A4 [ICRA]ABBS(Stable)/[ICRA]A4 Bryth Wind Park Private Limited Bank Facilities [ICRA]ABBS(Stable)/[ICRA]A4 [ICRA]ABBS(Stable)/[ICRA]A4 Carrycon India United Bank Facilities [ICRA]BBS(Stable)/[ICRA]A4 [ICRA]BS(Stable)/[ICRA]A4 Carrycon India United Bank Facilities [ICRA]BS(Stable)/[ICRA]A4 [ICRA]BS(Stable)/[ICRA]A4 Carrycon India United Bank Facilities [ICRA]BS(Stable)/[ICRA]A4 [ICRA]D Carrycon India United Bank Facilities [ICRA]BS(Stable)/[ICRA]A4 [ICRA]D Carrycon India United Bank Facilities <	Sai Fertilizers Sai Subhonates Private Limited Savai Packaging Private Limited Savai Packaging Private Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Si Spatem Sprivate Limited Sin Brandsa Paper Boards PvL Ltd. Sun Enterprise Sun Psylliam Industries TDI International India Private Limited Thirumen Finance Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Travancore Cochin Chemicals Limited Travance Cochin Chemicals Limited Utravandine & Pigments Ltd. Utravandine & Pigments Ltd.	Bank Facilities Leto SRI. IFMR Capital 2017 PTC Series A1 Leto SRI. IFMR Capital 2017 PTC Series A2 Bank Facilities Bank Facil	[ICRA]8 [ICRA]83 [ICRA]885-IStable//ICRA]A3 [ICRA]885-IStable//ICRA]A2 [ICRA]885-IStable//ICRA]A2 [ICRA]885 [ICRA]885 [ICRA]845 [ICRA]885 [ICRA]845 [ICRA]885 [ICRA]845 [ICRA]885 [ICRA]845 [ICRA]885 [ICRA]845 [ICRA]845 [ICRA]845	[ICRA]845[Stable] [ICRA]845[Stable]/[ICRA]A3+ [ICRA]845[Stable]/[ICRA]A3+ [ICRA]85[Stable]/[ICRA]A3+ [ICRA]85[Stable]/[ICRA]A2+ [ICRA]85[Stable]/[ICRA]A2+ [ICRA]85[Stable]/[ICRA]A3+ [ICRA]85[Stable]/[ICRA]A3+ [ICRA]86[Stable]/[ICRA]A3+ [ICRA]86[Stable]/[ICRA]A3+ [ICRA]86[Stable]/[ICRA]A3+ [ICRA]86[Stable]
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Byth Wind Park Private Limited Bank Facilities [ICRA]BB4/Stable] [ICRA]BB/Stable] Carrycon India Limited Bank Facilities [ICRA]B4/Stable] [ICRA]B4/Stable] Core Green Sugar & Fuels Private Limited Bank Facilities [ICRA]B4/Stable] [ICRA]D4/SUSER NOT COOPERATING [ICRA]D4 Dharmashina Textiles Private Limited Bank Facilities [ICRA]B4/Stable] ISSUER NOT COOPERATING [ICRA]D4 Diligent SCM Solutions Private Limited Bank Facilities [ICRA]B4/Stable] ISSUER NOT COOPERATING [ICRA]D4 Diligent SCM Solutions Private Limited Bank Facilities [ICRA]B4/Stable]/ICRA]A4 [ICRA]D4	Sai Fertilizers Sai Subhonates Private Limited Savai Packaging Private Limited Savai Packaging Private Limited Subham Housing Development Finance Company Limited Subham Housing Development Finance Company Limited Si Systems Private Limited Si Systems Private Limited Tol International India Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Thirupath Yamtes Spinners Private Limited Ultramatine & Pignenst Lid. Ultrameter Juna Funde Limited Ultrameter Juna Juna Juna Funde Juna Juna Funder Juna Juna Juna Juna Juna Juna Juna Juna	Bank Facilities Earnk Facilities Earnk Facilities Bank Facilit	[ICRA]8 [ICRA]88 [ICRA]84 [ICRA]84 <td< td=""><td>[ICRA]BaS_(Stable) [ICRA]BaS[Stable)/[ICRA]A3+ [ICRA]BaS[Stable)/[ICRA]A3+ [ICRA]BaS[Stable)/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable] [ICRA]BaS[Stable]/[ICRA]A2 [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A4+ Revised Rtg</td></td<>	[ICRA]BaS_(Stable) [ICRA]BaS[Stable)/[ICRA]A3+ [ICRA]BaS[Stable)/[ICRA]A3+ [ICRA]BaS[Stable)/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable] [ICRA]BaS[Stable]/[ICRA]A2 [ICRA]BaS[Stable]/[ICRA]A2+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A3+ [ICRA]BaS[Stable]/[ICRA]A4+ Revised Rtg
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Core Green Sugar & Fuels Private Limited Bank Facilities [ICRA]/CIFCRA]Ad ISUER NOT COOPERATING [ICRA] Dharmarathina Textilise Private Limited Bank Facilities [ICRA]/B-(Stable) Stable [ICRA] Diligent SCM Solutions Private Limited Bank Facilities [ICRA]/B-(Stable)/SICRATING [ICRA]/D Diligent SCM Solutions Private Limited Bank Facilities [ICRA]/B-(Stable)/SICRATING [ICRA]/D Diligent SCM Solutions Private Limited Bank Facilities [ICRA]/B(Stable)/SICRATING [ICRA]/D	Sai Fertilizers San Gentlizers San Subhonates Private Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Si Systems Private Limited Si Systems Private Limited Tol International India Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Travance Cochin Chemicals Limited Utramatine & Pigments Limited Synaph Agenchem (India) Private Limited Pigma Degnosits Centre Private L	Bank Facilities	[ICRA]B [ICRA]B3 [ICRA]B38-IStable//ICRA]A3 [ICRA]B38-IStable//ICRA]A2 [ICRA]B38-IStable//ICRA]A2 [ICRA]B38Positive) [ICRA]B38-IStable//ICRA]A3 [ICRA]B38Positive) [ICRA]B38Positive) [ICRA]B38Positive) [ICRA]B38Positive) [ICRA]B38Positive) [ICRA]B38Positive) [ICRA]B3 [ICRA]B38Positive) [ICRA]B3 [ICRA]B3Positive) [ICRA]B3 [ICRA]B3Positive)/[ICRA]A3 [ICRA]B3Positive] [ICRA]B4FStable/[ICCA]A3 [ICRA]B4 [ICRA]A5Tsable) [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3 [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A3 [ICRA]B4FStable/[ICCA]A3+ [ICRA]B4FStable/[ICCA]A4 Previous Rtg [ICRA]B4FStable/[ICCA]A4 [ICRA]B4FStable/[ICCA]A4	[ICRA]B45[stable] [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable] [ICRA]B45[stable]/[ICRA]A2+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A3+ [ICRA]B45[stable]/[ICRA]A4+ Revised Rtg [ICRA]B45[stable] [ICRA]D [ICRA]D
Diligent SCM Solutions Private Limited Bank Facilities [ICRA]B+(Stable)/[ICRA]A4 [ICRA]D Dolphin Marine Foods & Processor (India) Private Limited Bank Facilities [ICRA]B(stable) ISSUER NOT COOPERATING [ICRA]B-(Stable)	Sai Fertilizers Sai Subhonates Private Limited Savai Packaging Private Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Si Systems Private Limited Si Systems Private Limited Sai Partial Shubham Housing Development Finance Company Limited Sa Systems Private Limited Tol International India Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Travancer Cechin Chemicals Limited Utramatine & Pigments Lid. Utramatine & Pigments Lid. Utramate Manarey India Private Limited Travancer Cechin Chemicals Limited Utramatine & Pigments Lid. Utramatine & Pigments Lid. Utramatine & Pigments Lid. United Greversets United Subshaw Red Houstries Subshaw Red Houstries Subshaw Red Houstries Savaita Agrochem (India) Private Limited Pigaz Degnostic Centre Private Limited Pigaz Degnostic Centre Private Limited Singer Jognostic Centre Private Limited Singer Jognostic Devivate Limited Singer Jognostic Centre Private Limited Savaita Agrochem (India) Private Limited Singer Jognostic Centre Private Limited Singer Jognostic	Bank Facilities Earnk Facilities Bank Faciliti	[ICRA]B [ICRA]BB [ICRA]AS [ICRA]AS <td< td=""><td>[ICRA]Ba5[Stable] [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable] [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Sta</td></td<>	[ICRA]Ba5[Stable] [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable]/[ICRA]A3+ [ICRA]Ba5[Stable] [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Stable]/[ICRA]A2+ [ICRA]Ba5[Sta
Dolphin Marine Foods & Processor (India) Private Limited Bank Facilities [ICRA]B(Stable) ISSUER NOT COOPERATING [ICRA]B-(Stable)	Sai Fertilizers Sai Subhonates Private Limited Savai Packaging Private Limited Savai Packaging Private Limited Shubhan Housing Development Finance Company Limited Shubhan Housing Development Finance Company Limited Si Ramadas Paper Boards Pvt. Ltd. Sin Entergrise Sain Psyllium Industries TD International India Private Limited Thirument Finance Private Limited Travancore Cochin Chemicals United Ultramatine & Pigments Ltd. Ultrade Breweites Limited Ultrade Industries Vanita Agrochem (India) Private Limited Vineet Polylab Private Limited Vineet Polylab Private Limited Brothes Limited Brothes Limited Brothes Ref Limited Brothes Ref	Bank Facilities	[ICRA]B [ICRA]B3 [ICRA]B3B=/512able//ICRA]A3 [ICRA]B3B=/512able//ICRA]A3 [ICRA]B3B=/512able//ICRA]A4 [ICRA]B3B=/512able//ICRA]A4 [ICRA]B3B=/512able//ICRA]A4 [ICRA]B3B=/512able//ICRA]A3 [ICRA]B3B=/512able//ICRA]A4 [ICRA]B3B=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]B4=/512able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A3 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A52able//ICRA]A4 [ICRA]A452able//ICRA]A4	[ICRA]84_Stable) [ICRA]84_Stable)/[ICRA]A3+ [ICRA]84_Stable)/[ICRA]A3+ [ICRA]84_Stable)/[ICRA]A3+ [ICRA]84_Stable)/[ICRA]A3+ [ICRA]84_Stable)/[ICRA]A3+ [ICRA]84_Stable)/[ICRA]A3+ [ICRA]884_F0ositive) [ICRA]884_F0ositive) [ICRA]884_Stable)/[ICRA]A3+ [ICRA]884_Stable) [ICRA]884_Stable] [ICRA]884_Stable] [ICRA]884_Stable] [ICRA]884_Stable] [ICRA]884_Stable]/[ICRA]A3+ [ICRA]885_Stable]/[ICRA]A3+ [ICRA]885_Stable]/[ICRA]A3+ [ICRA]885_Stable]/[ICRA]A4+ Revest Rtg [ICRA]9 [ICRA]0 [ICRA]0 [ICRA]0 [ICRA]0 [ICRA]0 [ICRA]0 [ICRA]0 [IC
	Sai Fertilizers San General Erivate Limited Savai Packaging Private Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Si Systems Private Limited Si Systems Private Limited To International India Private Limited To International India Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Thirument Finance Private Limited Travancore Cochin Chemicals Limited Ultramatine & Pigments Limited Dunited Greweries Limited Packaging Private Limited Shubham et Modulate Ently Appelay Tea Limited Bry Mind Park Private Limited Data Carrycon India Limited Carry Green Sugar & Fusks Private Limited Datamational Private Limited Data Carryon India Limited Data Patina Tacitise Private Limited	Bank Facilities	[ICRA]B [ICRA]BB [ICRA]BBS-IStable//ICRA]A3 [ICRA]BBS-IStable//ICRA]A3 [ICRA]BBS-IStable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A4 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BBS/Datable//ICRA]A3 [ICRA]BS/ICRA]BAS [ICRA]BS/ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]BAS [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3+ [ICRA]BS/ICRA]A3+ [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A3 [ICRA]BS/ICRA]A4 Previous Rtg [ICRA]BS/ICRA]A4 Previous Rtg [ICRA]BS/ICRA]A4 [ICRA]BS/ICRA]A4 [ICRA]BS/ICRA]A4 [ICRA]BS/ICRA]A4 [ICRA]BS/ICRA]A4	[ICRA]Be[Stable] [ICRA]Be[Stable]/[ICRA]A3+ [ICRA]Be[Stable]/[ICRA]A3+ [ICRA]Be[Stable]/[ICRA]A3+ [ICRA]Be[Stable]/[ICRA]A3+ [ICRA]BEBP(Positive) [ICRA]BEBP(Positive) [ICRA]BEBP(Positive) [ICRA]BEBP(Fositive) [ICRA]BEBP(Fositive) [ICRA]BEBP(Fositive) [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable] [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable]/[ICRA]A3+ [ICRA]BES[Stable]/[ICRA]A4+ Revised Rtg [ICRA]BES[stable]/[ICRA]A4+ Revised Rtg [ICRA]D [ICRA]D [ICRA]D [ICRA]D [ICRA]D [ICRA]D [ICRA]D [ICRA]D [ICRA]D
	Sai Fertilizers Sai Salphonates Private Limited Savai Packaging Private Limited Savai Packaging Private Limited Shubham Housing Development Finance Company Limited Shubham Housing Development Finance Company Limited Six Jamabas Paper Boards PAL Ltd. Six Destropment Finance Company Limited Six Destropment Finance Limited Through Finance Private Limited Through Finance Private Limited Trupath Yamtes Spinners Private Limited Trupath Yamtes Spinners Private Limited Trupath Yamtes Spinners Private Limited Uttransform & Private Limited Uttransform & Private Limited Uttransform & Spinners Ltd. Uttransform & Spinners L	Bank Facilities	[ICRA]B [ICRA]B3 [ICRA]B3B-(Stable)/ICRA]A3 [ICRA]B3B-(Stable)/ICRA]A3 [ICRA]B3B-(Stable)/ICRA]A4 [ICRA]B3B-(Stable)/ICRA]A4 [ICRA]B3B-(Stable)/ICRA]A4 [ICRA]B3B-(Stable)/ICRA]A3 [ICRA]B3B-(Stable)/ICRA]A4 [ICRA]B45 [ICRA]B3B-(Stable)/ICRA]A4 [ICRA]B45 [ICRA]B45 [ICRA]B45	[ICRA]B4_Stable) [ICRA]B4_Stable) [ICRA]B4_Stable)/[ICRA]A3+ [ICRA]B4_Stable)/[ICRA]A3+ [ICRA]B4_Stable)/[ICRA]A3+ [ICRA]B4_Stable)/[ICRA]A3+ [ICRA]B4_Stable)/[ICRA]A3+ [ICRA]B84_F0ositive) [ICRA]

GWASF Quality Castings Private Limited	Bank Facilities	[ICRA]B+	[ICRA]B(Stable)
Jai Krishan-SVP JV	Bank Facilities	[ICRA]BB(Stable)	[ICRA]B+(Stable)
Janalakshmi Financial Services Limited	Goldstein IFMR Capital 2016 PTC Series A1	[ICRA]C+(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Goldstein IFMR Capital 2016 PTC Series A2	[ICRA]C-(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Syme IFMR Capital 2016 PTC Series A1	[ICRA]C+(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Syme IFMR Capital 2016 PTC Series A2	[ICRA]C-(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Napoleon IFMR Capital 2016 PTC Series A1	[ICRA]C+(SO)	[ICRA]D(SO)
Janalakshmi Financial Services Limited	Napoleon IFMR Capital 2016 PTC Series A2	[ICRA]C-(SO)	[ICRA]D(SO)
Jayshree Tea & Industries Limited	Bank Facilities	[ICRA]A-(Negative)/[ICRA]A2+	[ICRA]BBB+(Stable)/[ICRA]A2
Katira Construction Limited	Bank Facilities	[ICRA]BBB+&/[ICRA]A2&	[ICRA]BBB(Stable)/[ICRA]A3+
Madhucon Sugar and Power Industries Limited	Bank Facilities	[ICRA]B+	[ICRA]D
Mahamaya Steel Industries Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB(Stable)
Majhaulia Sugar Industries Private Limited	Bank Facilities	[ICRA]A-(Negative)	[ICRA]BBB+(Stable)
Matrix Clothing Private Limited	Bank Facilities	[ICRA]BBB(Stable)/[ICRA]A3+	[ICRA]BBB-(Stable)/[ICRA]A3
NTPC GE Power Services Private Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1
Payne Realtors Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	[ICRA]BB+(SO)(Stable)
Prius Commercial Projects Private Limited	Bank Facilities	[ICRA]BBB-(SO)(Stable)	[ICRA]BB+(SO)(Stable)
Realtime Techsolutions Private Limited	Bank Facilities	[ICRA]BB+(Stable)/[ICRA]A4+	[ICRA]BB(Negative)/[ICRA]A4
Religare Comtrade Limited	Short Term Debt	[ICRA]A1&	[ICRA]A3&
Religare Finvest Limited	Long-Term Debt	[ICRA]A&	[ICRA]BBB&
Religare Finvest Limited	Bank Facilities	[ICRA]A&/[ICRA]A1	[ICRA]BBB&/[ICRA]A3&
Religare Finvest Limited	Commercial Paper	[ICRA]A1	[ICRA]A3&
Religare Housing Development Finance Corporation Limited	Bank Facilities	[ICRA]A&/[ICRA]A1	[ICRA]BBB&/[ICRA]A3&
Religare Housing Development Finance Corporation Limited	Short Term Debt	[ICRA]A1	[ICRA]A3&
Religare Securities Limited	Bank Facilities	[ICRA]A1&	[ICRA]A3&
Religare Securities Limited	Commercial Paper	[ICRA]A1&	[ICRA]A3&
S&P Infrastructure Developers Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB(Stable)
Sargam Metals Private Limited	Bank Facilities	[ICRA]B-/[ICRA]A4	[ICRA]D
Savera India Riding Systems Company Private Limited	Bank Facilities	[ICRA]BB(Stable)	[ICRA]B+(Stable)
Shree Shakti Agro Industries	Bank Facilities	[ICRA]B+	[ICRA]C+
Silk Woven Sack Private Limited	Bank Facilities	[ICRA]B-(Stable)	[ICRA]D
Tangerine Design Private Limited	Bank Facilities	[ICRA]A3+(SO)	[ICRA]A3(SO)
TCPL Packaging Limited	Bank Facilities	[ICRA]A1	[ICRA]A2+
Three C Greens Developers Private Limited	Non Convertible Debenture	[ICRA]B(SO)@ ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Trans Tyres (India) Private Limited	Bank Facilities	[ICRA]BB+(Stable)	[ICRA]BB(Stable)
United India Insurance Company Limited	Claims Paying Ability	iAAA	iAA+
Vipul Industries Private Limited	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]BB(Stable)
Warren Tea Limited	Bank Facilities	[ICRA]A(Stable)/[ICRA]A1	[ICRA]BBB+(Stable)/[ICRA]A2

RW Developing			
Entity	Instument	Previous Rtg	Revised Rtg
Adani Gas Limited	Bank Facilities	[ICRA]A+(Stable)/[ICRA]A1+	[ICRA]A+&/[ICRA]A1+&
Electronic Payment and Services Private Limited	Bank Facilities	[ICRA]BBB(Stable)	[ICRA]BBB&
Religare Finvest Limited	Divine Loan Securitisation Series III PTC Series A	[ICRA]A(SO)	[ICRA]A(SO)&
Religare Finvest Limited	Divine LAP Securitisation Series I Trust 2013 PTC Series B	[ICRA]AA-(SO)	[ICRA]AA-(SO)&
Religare Finvest Limited	Divine LAP Securitisation Series III Trust 2013 PTC Series B	[ICRA]AA-(SO)	[ICRA]AA-(SO)&
Talwalkars Better Value Fitness Limited	Non-Convertible Debenture	[ICRA]AA-(Stable)	[ICRA]AA-&
Talwalkars Better Value Fitness Limited	Bank Facilities	[ICRA]AA-(Stable)	[ICRA]AA-&
Torrent Pharmaceuticals Limited	Non Convertible Debenture	[ICRA]AA(Stable)	[ICRA]AA&
Torrent Pharmaceuticals Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+&
Torrent Pharmaceuticals Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA&
Varun Beverages Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+&
Weener Empire Plastics Private Limited	Bank Facilities	[ICRA]BBB+(Stable)/[ICRA]A2+	[ICRA]BBB+&/[ICRA]A2+&
Entity			Revised Rtg
PricewaterhouseCoopers Private Limited	Bank Facilities	[ICRA]AA(Stable)/[ICRA]A1+	[ICRA]AA@/[ICRA]A1+@