

**PRESS RELEASE**  
**October 23, 2021**

## **ICRA appoints Ramnath Krishnan Managing Director and Group CEO**

The board of ICRA today announced the appointment of Ramnath Krishnan as the company's Managing Director and Group Chief Executive Officer.

Mr. Krishnan, who will assume his new position with immediate effect, has a proven record of leadership, gained during the course of a career spanning more than three decades in banking and finance in India and abroad. He joined ICRA in 2020 and is currently President – Ratings and Chief Rating Officer at ICRA.

"We are delighted to benefit from Mr. Krishnan's deep knowledge of risk, credit and markets as we welcome him to his new role. We are confident his long experience, together with the strong leadership qualities he has demonstrated since joining the company will help him lead ICRA into its next phase of growth," said Mr. Arun Duggal, Non-Executive Chairman and an Independent Director of ICRA.

"ICRA is a key player in the Indian capital markets and a leader in credit analytics in India. I am thrilled to work with all our stakeholders as we chart out what promises to be an exciting and robust phase of growth for the company," said Mr. Krishnan.

In his new role, Mr. Krishnan will drive ICRA's business strategy, augment organizational capabilities, strengthen the independence and objectivity of ICRA's culture of analytical excellence and continue to uphold the company's high standards of corporate governance.

Mr. Krishnan succeeds Mr. N Sivaraman, who stepped down from the position of MD & CEO on Friday, October 22, for personal reasons.

**For further information, please contact:**

**Media Contacts:**

<p><b>Naznin Prodhani</b> Head Media &amp; Communications ICRA Ltd Tel: + (91 124) 4545300, Dir - 4545860 Email: <a href="mailto:naznin.prodhani@icraindia.com">naznin.prodhani@icraindia.com</a></p>	<p><b>Shreya Bothra</b> Manager - Media &amp; Communications ICRA Ltd Tel: +91- 9810934940 Email: <a href="mailto:shreya.bothra@icraindia.com">shreya.bothra@icraindia.com</a></p>	<p><b>Venkat Raman</b> Manager - Media &amp; Communications ICRA Ltd Tel: +91 90297 92600 Email: <a href="mailto:venkat.raman@icraindia.com">venkat.raman@icraindia.com</a></p>	<p><b>Poornima Tyagi</b> Deputy Manager- Media &amp; Communications ICRA Ltd Tel: +(91-124)4545300, Ext: 840 Email: <a href="mailto:poornima.tyagi@icraindia.com">poornima.tyagi@icraindia.com</a></p>
---	--	---	--

**Girish Dikey/ Khushal Devera**

Ketchum Sampark  
Mob: 7738020260/ 9819666376  
Email:[girish.dikey@ketchumsampark.com](mailto:girish.dikey@ketchumsampark.com); [khushal.devera@ketchumsampark.com](mailto:khushal.devera@ketchumsampark.com)

© Copyright, 2021 ICRA Limited. All Rights Reserved.

All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any

---

warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies, while publishing or otherwise disseminating other reports may have presented data, analyses and/or opinions that may be inconsistent with the data, analyses and/or opinions presented in this publication. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.

**Disclaimer:**

This Press Release is being transmitted to you for the sole purpose of dissemination through your newspaper/magazine/agency. The Press Release may be used by you in full or in part without changing the meaning or context thereof, but with due credit to ICRA Limited. However, ICRA Limited alone has the sole right of distribution of its Press Releases for consideration or otherwise through any media including, but not limited to, websites and portals.

---

**About ICRA Limited:**

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency. Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

Click on the icon to visit our social media profiles.

