



PEB Steel Lloyd India Ltd.

ICRA has suspended its long term rating of [ICRA]BB (pronounced ICRA double B) and its short term rating of [ICRA]A4 (pronounced ICRA A four) assigned to the Rs. 65 crore bank facilities of PEB Steel Lloyd India Ltd. The suspension follows ICRA's inability to carry out a rating surveillance in the absence of the requisite information from the company. According to its suspension policy, ICRA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

Company Profile

PEB Steel Lloyd (India) Limited is a Joint Venture between Lloyd Insulations (India) Limited and PEB Steel Asia Limited. PEB Steel Asia Limited specializes in the design, fabrication and erection of pre-engineered steel buildings (PEBs) in Asian countries. PEB Steel, which is owned by the European based PEB group, started in South East Asia in 1994. PEBSL has a manufacturing facility with annual capacity of 60000 MT per annum of Pre-Engineered Buildings. The factory is located at, Pithampur, Indore and was commissioned in August 2007.

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