

June 22, 2022

ABHI S.K.Hospital Private Limited: Continues to remain under issuer Non-Cooperating category

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long term- Fund Based- Term Loan	6.32	6.32	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Long term – Unallocated	4.93	4.93	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Total	11.25	11.25	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has retained the rating for the bank facilities of ABHI S.K.Hospital Private Limited. in the 'Issuer Not Cooperating' category. The rating is denoted as “[ICRA]B+(Stable) ISSUER NOT COOPERATING”

ICRA has been trying to seek information from the entity so as to monitor its Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity. The rating action has been taken in accordance with ICRA's policy in respect of non-cooperation by a rated entity available at www.icra.in.

Please refer to the following link for the previous detailed rationale that captures the Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicator [Click here](#). ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	Not Applicable
Consolidation/Standalone	The ratings are based on Standalone financial profile of the company.

About the company

ASKHPL was promoted in December 2010 by Dr. Senthilnathan and his wife Dr. Suseela. The Company currently operates a 110 bed multi-specialty hospital. The hospital offers specialized treatment in Gynaecology, Neurosurgery, Plastic surgery, Trauma care, Obstetrics, Neonatology, and General medicine, among others. The hospital has a 25-bed intensive care unit,

including an 8-bed new-born intensive care unit, and 5 operation theatres. The hospital is well equipped with a digital X-ray unit, 3D ultrasound and Colour Doppler Echo, fully automated computerized laboratory, and CT-scan. The Company has tieups with corporate, major insurance Companies, third party administrators (TPAs) and State and Central government agencies to offer cashless treatment

Status of non-cooperation with previous CRA: NA

Any other information: None

Rating history for past three years

	Instrument	Current Rating (FY2023)				Chronology of Rating History for the past 3 years		
		Type	Amount Rated (Rs. crore)	Amount Outstanding (Rs. Crore)	Date & Rating in	Date & Rating in FY2022	Date & Rating in FY2021	Date & Rating in FY2020
					June 22, 2022	April 29, 2021	-	January 14, 2020
1	Fund Based Term Loan	Long Term	6.32	-	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	-	[ICRA]B+(Stable) ISSUER NOT COOPERATING
2	Unallocated	Long Term	4.93	-	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	-	[ICRA]B+(Stable) ISSUER NOT COOPERATING

Complexity level of the rated instrument

Instrument	Complexity Indicator
Term Loan	Simple
Unallocated	Not Applicable

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: www.icra.in

Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Fund Based Term Loan	-	-	-	6.32	[ICRA]B+(Stable); ISSUER NOT COOPERATING
NA	Unallocated	-	-	-	4.93	[ICRA]B+(Stable); ISSUER NOT COOPERATING

Source : ABHI S.K.Hospital Private Limited

Annexure-2: List of entities considered for consolidated analysis: Not Applicable.

ANALYST CONTACTS

Shamsher Dewan
+91 124 4545328
shamsherd@icraindia.com

Susmita Biswas
+91 33 7150 1182
susmita.biswas@icraindia.com

Naman Bhansari
+91-79-40271555
naman.bhansari@icraindia.com

RELATIONSHIP CONTACT

Jayanta Chatterjee
+91 80 4332 6401
jayantac@icraindia.com

MEDIA AND PUBLIC RELATIONS CONTACT

Ms. Naznin Prodhani
Tel: +91 124 4545 860
communications@icraindia.com

Helpline for business queries

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)
info@icraindia.com

About ICRA Limited:

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ICRA Limited



Registered Office

B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001
Tel: +91 11 23357940-45



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