

December 31, 2024

## Rocky Dhar: Continues to remain under issuer Non-Cooperating category

### Summary of rating action

Instrument <sup>^</sup>	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term-Fund Based-Cash Credit	12.00	12.00	[ICRA]B(Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Short Term- Non Fund Based- Others	10.00	10.00	[ICRA]A4; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Long Term-Unallocated	3.00	3.00	[ICRA]B(Stable); ISSUER NOT COOPERATING; Rating continues to remain under 'Issuer Not Cooperating' category
<b>Total</b>	<b>25.00</b>	<b>25.00</b>	

\*Issuer did not cooperate; based on best available information.

<sup>^</sup>Instrument details are provided in Annexure-I

### Rationale

ICRA has kept the Long-Term and Short-Term ratings of Rocky Dhar in the 'Issuer Not Cooperating' category. The ratings are denoted as "[ICRA]B(Stable); ISSUER NOT COOPERATING/[ICRA]A4; ISSUER NOT COOPERATING".

As part of its process and in accordance with its rating agreement with Rocky Dhar, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key financial indicators : [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

### Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	<a href="#">Policy in respect of non-cooperation by the rated entity</a> <a href="#">Corporate Credit Rating Methodology</a> <a href="#">Rating Methodology - Construction</a>
Parent/Group Support	NA
Consolidation/Standalone	Standalone

### About the company

Mr. Rocky Dhar, proprietor of M/s Rocky Dhar (RD) forayed into civil construction business in 2009. The proprietor was earlier involved in trading of coal, limestone, stone chips, etc in Meghalaya. The firm is primarily engaged into road construction activities and is also involved in the construction of hotels, office and residential complexes. In 2013, the firm also set up a stone crushing unit in Meghalaya. RD operates through its registered office in Shillong, Meghalaya. RD is registered as a Class I contractor with Public & Works Department (PWD), Meghalaya and is also enlisted with a number of Government departments and public sector undertakings.

**Status of non-cooperation with previous CRA:**

CRA	Status	Date of Release
Brickworks	BWR C/BWR A4/ ISSUER NOT COOPERATING	March 05, 2024

Any other information: None

**Rating history for past three years**

Instrument	Type	Amount Rated (Rs. Crore)	Current Rating (FY2025)	Chronology of Rating History for the past 3 years						
			Date & Rating in	FY2024		FY2023		FY2022		
			31-Dec-2024	Date	Rating	Date	Rating	Date	Rating	
1	Fund Based-Cash Credit	Long Term	12.00	[ICRA]B(Stable); ISSUER NOT COOPERATING	26-Oct-23	[ICRA]B(Stable); ISSUER NOT COOPERATING	16-Aug-22	[ICRA]B(Stable); ISSUER NOT COOPERATING	22-Jun-21	[ICRA]B(Stable); ISSUER NOT COOPERATING
2	Non Fund Based- Others	Short Term	10.00	[ICRA]A4; ISSUER NOT COOPERATING	26-Oct-23	[ICRA]A4; ISSUER NOT COOPERATING	16-Aug-22	[ICRA]A4; ISSUER NOT COOPERATING	22-Jun-21	[ICRA]A4; ISSUER NOT COOPERATING
3	Unallocated	Long Term	3.00	[ICRA]B(Stable); ISSUER NOT COOPERATING	26-Oct-23	[ICRA]B(Stable); ISSUER NOT COOPERATING	16-Aug-22	[ICRA]B(Stable); ISSUER NOT COOPERATING	22-Jun-21	[ICRA]B(Stable); ISSUER NOT COOPERATING/

**Complexity level of the rated instrument**

Instrument	Complexity Indicator
Cash Credit	Simple
Non Fund Based	Very Simple
Unallocated	Not Applicable

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

**Annexure-I: Instrument details**

ISI N No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Cash Credit	-	-	-	12.00	[ICRA]B(Stable); ISSUER NOT COOPERATING
NA	Non Fund Based	-	-	-	10.00	[ICRA]A4; ISSUER NOT COOPERATING
NA	Unallocated	-	-	-	3.00	[ICRA]B(Stable); ISSUER NOT COOPERATING

Source: Rocky Dhar

**Annexure-II: List of entities considered for consolidated analysis: Not Applicable**

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### About ICRA Limited:

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Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit [www.icra.in](http://www.icra.in)

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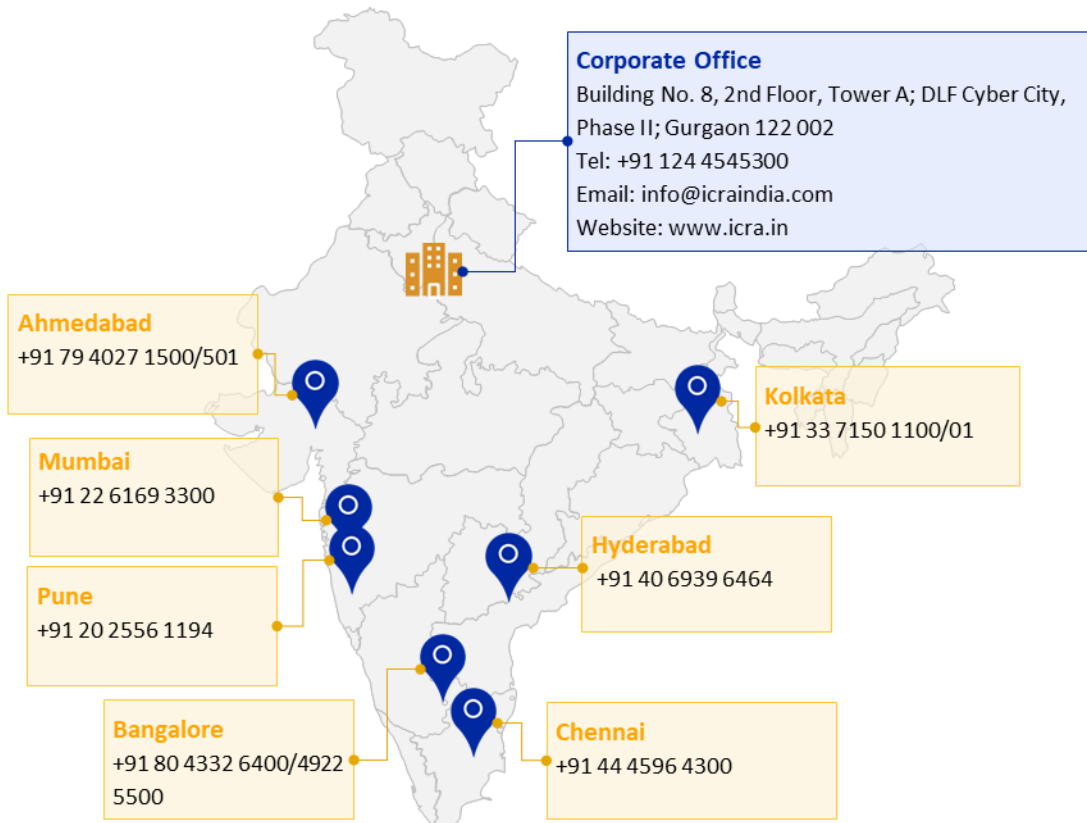


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### Branches



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