

May 06, 2025

CHR Constructions – ‘ISSUER NOT COOPERATING’ due to non-submission of No Default Statement (NDS)

Rationale

ICRA has moved the rating of CHR Constructions to the ‘ISSUER NOT COOPERATING’ category due to non-submission of monthly ‘No Default Statement’ (“NDS”) by the entity.

ICRA has been consistently following up with CHR Constructions for obtaining the monthly ‘No Default Statement’ and had also placed the ratings under review due to non-submission of NDS in the month of February 2025 and March 2025. However, the entity’s management has remained non-cooperative.

ICRA is unable to validate whether CHR Constructions has been able to meet its debt servicing obligations in a timely manner. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

[Please click here to view details of lender-wise facilities rated by ICRA](#)

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About ICRA Limited:

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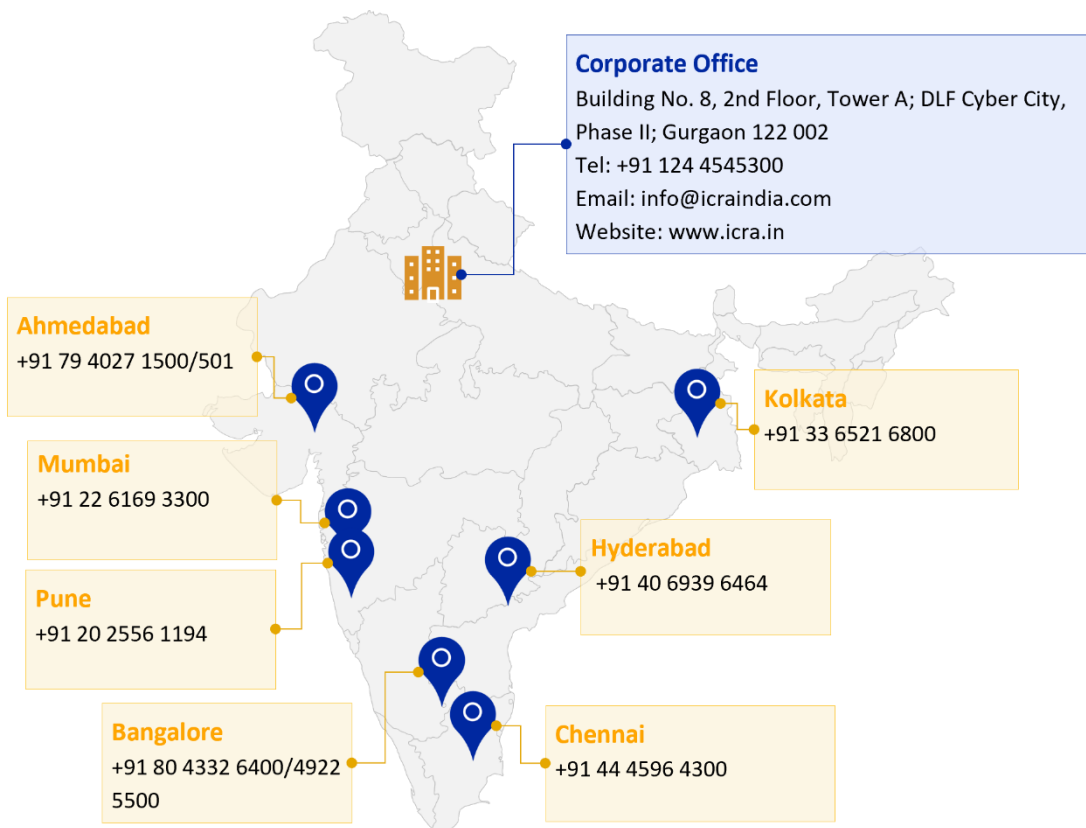
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