

Pricol Limited

ICRA has withdrawn the [ICRA]A- rating outstanding on the Rs.130.00 crore long-term fund based facilities and the Rs.47.50 crore term loan facilities of Pricol Limited (Pricol / the company)¹. ICRA has also withdrawn the [ICRA]A2+ rating outstanding on the Rs.61.00 crore short-term non fund-based facilities of Pricol. Further, ICRA has also withdrawn the [ICRA]A-/ [ICRA]A2+ ratings outstanding on Rs.224.00 crore long-term/short-term non-fund based facilities (sub-limit) and the Rs.36.39 crore long-term/ short-term proposed facilities of the company. The ratings have been withdrawn following the merger of Pricol Limited with Pricol Pune Limited and winding up of Pricol Limited with effect from November 01, 2016 as a consequence of this.

November 2016

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¹ For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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