

March 06, 2017

HDFC Asset Management Company Limited

Instrument*	Rated Amount (Rs. crore)	Rating Action
HDFC Capital Protection Oriented Fund - Series II - 36M January 2014	-	[ICRA]AAAmfs (SO) Withdrawn

*Instrument Details are provided in Annexure-1

Rating Action

ICRA withdraws the rating of [ICRA]AAAmfs(SO) [pronounced as ICRA triple A m f s Structured Obligation] of HDFC Capital Protection Oriented Fund - Series II - 36M January 2014. The withdrawal is on account of maturity of the scheme.

Links to applicable Criteria

ICRA's Credit Rating Methodology for Mutual Funds.

Company Profile

HDFC Asset Management Company Limited

The above scheme is a mutual fund scheme of HDFC Mutual Fund (HDFC MF) and is managed by HDFC Asset Management Company Limited (a joint venture with Standard Life Investments). The Quarterly average Assets Under Management (AUM) of schemes of HDFC Mutual Fund during quarter ended December 2016 (excluding Fund of Fund Schemes) was Rs. 2,21,825 crore.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years:

Table: Rating History

Sr. No.	Name of Instrument	Current Rating			Chronology of Rating History for the past 3 years		
		Type	Rated amount (Rs. Crore)	March 2017	FY2017	FY2016	FY2015
					April 2016	May 2015	May 2014
1	HDFC Capital Protection Oriented Fund - Series II - 36M January 2014	Long term	-	Withdrawn	[ICRA]AAAmfs (SO)	[ICRA]AAAmfs (SO)	[ICRA]AAAmfs (SO)

Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

Annexure-1

Details of Instrument

Name of the instrument	Date of issuance	Coupon rate	Maturity Date	Size of the issue (Rs. Cr)	Current Rating and Outlook
HDFC Capital Protection Oriented Fund - Series II - 36M January 2014	-	-	-	-	Withdrawn

Source: HDFC AMC

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