ICICI Prudential Asset Management Company Limited

April 16, 2018

Summary of rated instruments

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
ICICI Prudential Fixed Maturity Plan – Series 82 – 99 Days Plan T	-	-	[ICRA]A1+mfs; withdrawn
ICICI Prudential Fixed Maturity Plan – Series 82 – 103 Days Plan O	-	-	[ICRA]A1+mfs; outstanding
ICICI Prudential Fixed Maturity Plan – Series 82 – 1185 Days Plan I	-	-	[ICRA]AAAmfs; outstanding
ICICI Prudential Short Term Plan	-	-	[ICRA]AAAmfs; outstanding
ICICI Prudential Dynamic Bond Fund	-	-	[ICRA]AAAmfs; outstanding
ICICI Prudential Corporate Bond Fund	-	-	[ICRA]AAmfs; outstanding
Total	-	-	

Rating action

ICRA has withdrawn the rating of [ICRA]A1+mfs (pronounced ICRA A one plus m f s) assigned earlier to the ICICI Prudential Fixed Maturity Plan – Series 82 – 99 Days Plan T of ICICI Prudential Asset Management Company Limited. The withdrawal is at the request of the fund house since scheme has not been launched.

ICRA has a rating outstanding of [ICRA]A1+mfs on ICICI Prudential Fixed Maturity Plan – Series 82 – 103 Days Plan O, a rating outstanding of [ICRA]AAAmfs on ICICI Prudential Short Term Plan, ICICI Prudential Dynamic Bond Fund and ICICI Prudential Fixed Maturity Plan – Series 82 – 1185 Days Plan I and a rating outstanding of [ICRA]AAmfs (pronounced ICRA double A m f s) on ICICI Prudential Corporate Bond Fund.

Rationale and Key Rating Drivers

The rating assigned to ICICI Prudential Fixed Maturity Plan – Series 82 – 99 Days Plan T has been withdrawn since scheme has not been launched. The withdrawal is in accordance with ICRA's policy on withdrawal and suspension and is done on the basis of withdrawal request received from the company.

Analytical approach: For arriving at the ratings, ICRA has applied its rating methodologies as indicated below**.**

Links to applicable criteria:

ICRA Policy on Withdrawal and Suspension of Credit Rating
ICRA- Mutual Fund Credit Risk Rating Methodology

About the company:

ICICI Prudential Asset Management Company Limited

ICICI Prudential Asset Management Company Limited (ICICI Pru AMC) is the asset management company for the ICICI Prudential Mutual Fund (ICICI Pru MF). It is a joint venture between ICICI Bank and Prudential Plc, UK. ICICI Pru MF had average assets under management of Rs. 305,739 crore during the quarter ended March 31, 2018.

Key financial indicators: Not applicable

Status of non-cooperation with previous CRA: Not applicable

Any other information: None

Rating history for last three years:

	Instrument	Current Rating (FY2019)				Chronology of Rating History for the past 3 years				
		Type	Amount Rated (Rs. crore)	Amount Outstanding (Rs. crore)	Apr 2018	FY2018			FY2017	FY2016
						Mar 2018	Feb 2018	June 2017	Jun 2016	Jun 2015
1	ICICI Prudential Fixed Maturity Plan – Series 82 – 103 Days Plan O	Short Term	-	-	withdrawn	[ICRA] A1+mfs	-	-	-	-
2	ICICI Prudential Fixed Maturity Plan – Series 82 – 103 Days Plan O	Short Term	-	-	[ICRA] A1+mfs	[ICRA] A1+mfs	[ICRA] A1+mfs	-	-	-
3	ICICI Prudential Fixed Maturity Plan – Series 82 – 1185 Days Plan I	Long Term	-	-	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	-	-	-
4	ICICI Prudential Short Term Plan	Long Term	-	-	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs
5	ICICI Prudential Dynamic Bond Fund	Long Term	-	-	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs	[ICRA] AAAmfs
6	ICICI Prudential Corporate Bond Fund	Long Term	-	-	[ICRA] AAmfs	[ICRA] AAmfs	[ICRA] AAmfs	[ICRA] AAmfs	[ICRA] AAmfs	[ICRA] AAmfs

Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website www.icra.in

Annexure-1: Instrument Details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	NA	NA	NA	NA	NA	NA

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit www.icra.in

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