Sunil industries

January 31, 2019

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based – Cash Credit Limits	7.00	7.00	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Fund based – Term loan Limits	0.25	0.25	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Total	**7.25**	**7.25**	

*Issuer did not co-operate; based on best available information

Rationale

The rating for the Rs. 7.25 crore bank facilities of Sunil Industries (SI) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+(Stable) ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

In the absence of requisite information, and in line with SEBI's Circular No. SEBI/HO/MIRSD4/CIR/2016/119, dated November 01, 2016, ICRA's Rating Committee has taken a rating view based on the best available information.

Analytical approach

For arriving at the ratings, ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Corporate Credit Rating Methodology]
[Policy in respect of non-cooperation by the rated entity]

About the company:

Established in 1985, SI is engaged in processing of pulses, mainly moong dal (Moong bean) and toor dal (Pigeon pea). SI is a partnership firm managed by Mr. Ramesh Totla and his family. SI's processing facility is located in Jalna, Maharashtra

The previous detailed rating rationale is available on the following link: Click here

Key financial indicators: Not applicable

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit www.icra.in

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