

January 29, 2021

Cargill India Private Limited - Reason for delay in periodic review of rating status

Summary

Name of the rated entity	Instrument Type	Rated Amount	Date of last Press Release	Rating as per last Press Release
Cargill India Private Limited	Fund-based/ Non-fund Based Facilities (part of the regional umbrella facilities for Asia Pacific subsidiaries of Cargill Incorporated)**	\$50.00 million	December 31, 2019	[ICRA]AA+(CE) (Stable)/ [ICRA]A1+
		\$330.13 million	December 31, 2019	[ICRA]A1+
Cargill India Private Limited	Fund based/ Non-fund-based facilities**	\$50.00 million	December 31, 2019	[ICRA]A1+
Cargill India Private Limited	Short-term Non-fund based*	Rs. 1,060.00 crore	December 31, 2019	[ICRA]A1+
Cargill India Private Limited	Commercial Paper	Rs. 300.00 crore	December 31, 2019	[ICRA]A1+

*100% cash backed facility; **The company has corporate guarantee from Cargill Incorporated, USA for these facilities

Note: The (CE) suffix mentioned alongside the rating symbol indicates that the rated instrument/facility is backed by some form of explicit credit enhancement. This rating is specific to the rated instrument/facility, its terms and its structure and does not represent ICRA's opinion on the general credit quality of the entity concerned. The last row in the table above also captures ICRA's opinion on the rating without factoring in the explicit credit enhancement

Reason for delay in carrying out periodic review: Review process is underway and will be concluded shortly

Link to the last Press Release published on ICRA website: [Click here](#)

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