

November 29, 2021

Nitrex Chemicals India Limited - Reason for delay in periodic review of rating status

Name of the rated entity	Instrument Type	Rated Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Nitrex Chemicals India Limited	Export bill discounting facility	20.00	September 7, 2020	[ICRA]A3+
	Over draft*	(6.50)	September 7, 2020	[ICRA]A3+
	Short term loan*	(10.00)	September 7, 2020	[ICRA]A3+
	Pre-shipment credit under export letter of credit*	(20.00)	September 7, 2020	[ICRA]A3+
	Pre-shipment credit under export order*	(20.00)	September 7, 2020	[ICRA]A3+
	Import letter of credit – secured*	(15.00)	September 7, 2020	[ICRA]A3+
	Import letter of credit – unsecured*	(15.00)	September 7, 2020	[ICRA]A3+
	Bond and guarantee*	(7.00)	September 7, 2020	[ICRA]A3+
	Financial guarantee*	(15.00)	September 7, 2020	[ICRA]A3+
	Credit bill negotiated*	(15.00)	September 7, 2020	[ICRA]A3+
Total		20.00		

*Sublimit of export bill discounting facility

Reason for delay in carrying out periodic review:

- Review process is underway

Link to the last Press Release published on ICRA website: Click here



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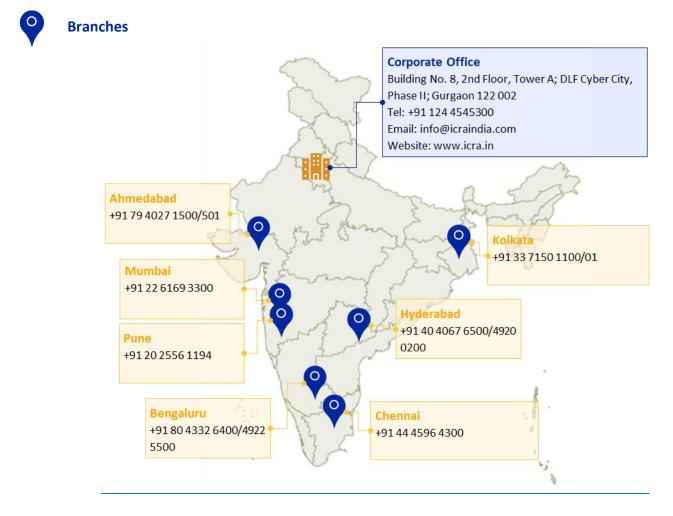


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