

November 29, 2021

## Nitrex Chemicals India Limited - Reason for delay in periodic review of rating status

### Summary

Name of the rated entity	Instrument Type	Rated Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Nitrex Chemicals India Limited	Export bill discounting facility	20.00	September 7, 2020	[ICRA]A3+
	Over draft*	(6.50)	September 7, 2020	[ICRA]A3+
	Short term loan*	(10.00)	September 7, 2020	[ICRA]A3+
	Pre-shipment credit under export letter of credit*	(20.00)	September 7, 2020	[ICRA]A3+
	Pre-shipment credit under export order*	(20.00)	September 7, 2020	[ICRA]A3+
	Import letter of credit – secured*	(15.00)	September 7, 2020	[ICRA]A3+
	Import letter of credit – unsecured*	(15.00)	September 7, 2020	[ICRA]A3+
	Bond and guarantee*	(7.00)	September 7, 2020	[ICRA]A3+
	Financial guarantee*	(15.00)	September 7, 2020	[ICRA]A3+
	Credit bill negotiated*	(15.00)	September 7, 2020	[ICRA]A3+
<b>Total</b>		<b>20.00</b>		

\*Sublimit of export bill discounting facility

### Reason for delay in carrying out periodic review:

- *Review process is underway*

Link to the last Press Release published on ICRA website: [Click here](#)

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