



## Ambit Finvest Private Limited

### Rating History

Instrument	Amount (in Rs. Crores)	Rating (Oct-11)	Previous Rating (Nov-10)
Short term debt programme	Rs 35 crores	[ICRA] A1	A1

[ICRA] A1 (pronounced as ICRA A one) rating has been reaffirmed to the Rs.35 crores of short term debt programme of Ambit Finvest Private Ltd' (AFPL). The rating factors in Ambit Group's strong presence on the corporate advisory side (especially Mergers & Acquisitions advisory), experienced senior management team, low levels of gearing, improved capitalisation following the recent equity infusion & liquidity profile, ability to attract and retain talent at senior management level and implementation of adequate risk management & operational systems. The rating also considers Ambit's revenue concentration on advisory fees, market risks associated with proprietary trading book and limited track record in the new businesses including the NBFC operations. The rating at the current level also reflects Ambit's relative positioning with other ICRA rated capital market entities.

Ambit Finvest Private Limited (AFPL) is a 100% subsidiary of Ambit Corporate Finance Private Limited (ACFPL) which in turn is a 74.99% subsidiary of Ambit Holdings Private Limited (AHPL).

### Company Profile

#### Ambit Finvest Private Limited (AFPL)

AFPL, a 100% subsidiary of Ambit Corporate Finance Private Limited, is involved in capital market funding activities including Margin funding, Loan against shares, ESOP Funding, Promoter funding etc. with no activities being carried out into the Company till FY 10.

#### Ambit Holding Private Limited (AHPL)

AHPL is the group's ultimate holding company which has 74.99% stake in Ambit Corporate Finance Private Limited which in turn has 100% stake in most of the Ambit Group companies including Ambit Finvest Private Limited. Ambit Group offers a range of financial services including M&A advisory, Equity Capital Market, Alternate Capital raising, Equity Broking, Distribution, Portfolio Management Services, Proprietary Trading, Private equity Advisory, Capital Market Funding etc.

October 2011

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\* For complete rating scale and definitions please refer to ICRA's Website [www.icra.in](http://www.icra.in) or other ICRA Rating Publications



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