

September 26, 2023

## Yashodhara Super Speciality Hospital Private Limited: Continues to remain under issuer Non-Cooperating category

### Summary of rating action

| Instrument <sup>^</sup>          | Previous Rated Amount (Rs. crore) | Current Rated Amount (Rs. crore) | Rating Action  |
|----------------------------------|-----------------------------------|----------------------------------|--|
| Long Term-Fund Based-Cash Credit | 1.00                              | 1.00                             | [ICRA]B+ (Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category |
| Long Term-Fund Based-Term Loan   | 40.00                             | 40.00                            | [ICRA]B+ (Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category |
| <b>Total</b>                     | <b>41.00</b>                      | <b>41.00</b>                     |  |

\*Issuer did not cooperate; based on best available information.

<sup>^</sup>Instrument details are provided in Annexure-1

### Rationale

ICRA has kept the Long-Term ratings of Yashodhara Super Speciality Hospital Private Limited in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+(Stable); ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity. The rating action has been taken in accordance with ICRA's policy in respect of non-cooperation by a rated entity available at [www.icra.in](http://www.icra.in).

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key financial indicators: [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

### Analytical approach

| Analytical Approach             | Comments   |
|---------------------------------|--|
| Applicable Rating Methodologies | <a href="#">Policy in respect of non-cooperation by the rated entity</a><br><a href="#">Corporate Credit Rating Methodology</a><br><a href="#">Hospitals</a> |
| Parent/Group Support            | NA   |
| Consolidation/Standalone        | Standalone   |

## About the company

Incorporated in 2005, Yashodhara Super Speciality Hospital Private Limited (YSSHPL) was established by Dr. Basavaraj Kolar and Dr.(Mrs). Asmita Kolar for setting up a multispecialty hospital in Solapur district of Maharashtra. The hospital holds the NABH Safe -1 accreditation which implies highest standards in infection control and patient safety and has been operational since 2007. The hospital also offers advanced healthcare services across various medical faculties. Dr.Basavaraj is also a founder member of Mallikarjun Healthcare and Research Centre (Charitable Trust) which owns the land on which the current hospital is built.

## Status of non-cooperation with previous CRA: NA

## Any other information: None

## Rating history for past three years

|   | Instrument             | Type      | Current Rating (FY2024)  |                                |   | Chronology of Rating History for the past 3 years |   |   |              |
|---|------------------------|-----------|--------------------------|--------------------------------|---|---|---|---|--------------|
|   |                        |           | Amount Rated (Rs. Crore) | Amount Outstanding (Rs. Crore) | Date & Rating in                          | Date & Rating in FY2023                           | Date & Rating in FY2022                   | Date & Rating in FY2020                   |              |
|   |                        |           |                          |                                |   |   |   |   | Sep 26, 2023 |
| 1 | Fund Based-Cash Credit | Long Term | 1.00                     | -                              | [ICRA]B+ (Stable); ISSUER NOT COOPERATING | [ICRA]B+ (Stable); ISSUER NOT COOPERATING         | [ICRA]B+ (Stable); ISSUER NOT COOPERATING | [ICRA]B+ (Stable); ISSUER NOT COOPERATING |              |
| 2 | Fund Based-Term Loan   | Long Term | 40.00                    | -                              | [ICRA]B+ (Stable); ISSUER NOT COOPERATING | [ICRA]B+ (Stable); ISSUER NOT COOPERATING         | [ICRA]B+ (Stable); ISSUER NOT COOPERATING | [ICRA]B+ (Stable); ISSUER NOT COOPERATING |              |

## Complexity level of the rated instrument

| Instrument             | Complexity Indicator |
|------------------------|----------------------|
| Fund Based-Cash Credit | Simple               |
| Fund Based-Term Loan   | Simple               |

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

### Annexure-1: Instrument details

| ISIN No | Instrument Name        | Date of Issuance / Sanction | Coupon Rate | Maturity Date | Amount Rated (RS Crore) | Current Rating and Outlook                |
|---------|------------------------|-----------------------------|-------------|---------------|-------------------------|---|
| NA      | Fund Based-Cash Credit | -                           | -           | -             | 1.00                    | [ICRA]B+ (Stable); ISSUER NOT COOPERATING |
| NA      | Fund Based-Term Loan   | -                           | -           | -             | 40.00                   | [ICRA]B+ (Stable); ISSUER NOT COOPERATING |

Source: Yashodhara Super Speciality Hospital Private Limited

### Annexure-2: List of entities considered for consolidated analysis: Not Applicable

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For more information, visit [www.icra.in](http://www.icra.in)

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### Branches



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