

May 08, 2024

## 360 ONE Prime Limited: Rating withdrawn for matured instruments

### Summary of rating action

Instrument*	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term principal protected market linked debenture programme	4,126.75	4,126.75	PP-MLD[ICRA]AA (Stable); outstanding
Long-term principal protected market linked debenture programme	873.25	0.00	PP-MLD[ICRA]AA (Stable); withdrawn
Long-term fund based	1,500.00	1,500.00	[ICRA]AA (Stable); outstanding
NCD programme <sup>1</sup>	1,500.00	1,500.00	[ICRA]AA(stable); outstanding
NCD programme	1,500.00	1,500.00	[ICRA]AA(stable); outstanding
NCD programme	1,500.00	1,500.00	[ICRA]AA(stable); outstanding
Unsecured NCD programme	593.70	593.70	[ICRA]AA (Stable); outstanding
Commercial paper programme	2,000.00	2,000.00	[ICRA]A1+; outstanding
Commercial paper programme (IPO financing)	1,000.00	1,000.00	[ICRA]A1+; outstanding
<b>Total</b>	<b>14,593.70</b>	<b>13,720.45</b>	

\*Instrument details are provided in Annexure I

### Rationale

ICRA has withdrawn the PP-MLD[ICRA]AA(stable) rating assigned to Rs. 873.25-crore long term principal protected market linked debenture programme of 360 ONE Prime Limited as there are no obligations outstanding against the rated instruments. This is in accordance with ICRA's policy on the withdrawal of credit ratings. The previous detailed rating rationale, which captures the key rating drivers and their description, liquidity position, rating sensitivities and key financial indicators is available at the following link: [Click here](#).

### Analytical approach

Analytical Approach	Comments
Applicable rating methodologies	<a href="#">Rating Methodology for Non-banking Finance Companies</a> <a href="#">Policy on Withdrawal of Credit Ratings</a>
Parent/Group support	Not applicable
Consolidation/Standalone	For arriving at the ratings, ICRA has considered the consolidated financials of 360 ONE WAM Limited

### About the company

360 ONE Prime Limited (360 ONE Prime; formerly Chephis Capital Markets Limited) is a 100% subsidiary of 360 ONE WAM (rated [ICRA]AA (Stable)/[ICRA]A1+). It was acquired by 360 ONE in March 2016. After the acquisition, its name was changed to IIFL Wealth Finance Limited in March 2016 (changed to IIFL Wealth Prime Limited in August 2020 and later to 360 ONE Prime Limited in April 2023). The company initiated its operations in March 2016. 360 ONE Prime mainly provides loans against securities and property, margin trading funding and unsecured loans.

<sup>1</sup>Public Issue

360 ONE Prime reported a net profit of Rs. 273 crore on total revenues of Rs. 672 crore in FY2024 compared to Rs. 234 crore and Rs. 897 crore, respectively, in FY2023.

#### **360 ONE WAM Limited**

360 ONE WAM Limited (360 ONE WAM; erstwhile IIFL Wealth Management Limited), founded in 2008, is one of the largest private wealth management firms in India. It was a part of the IIFL Group with IIFL Holdings Limited (renamed IIFL Finance) holding a majority stake of 53.3% as on March 31, 2019. After the scheme of arrangement (effective May 2019), the demerger of the wealth business undertaking of IIFL Finance Limited into IIFL Wealth became effective. It was listed on September 19, 2019.

360 ONE's (consolidated – referred to as 360 ONE/the Group) earned a net profit of Rs. 804 crore on total revenue of Rs. 2,925 crore in FY2024 against Rs. 658 crore and Rs. 2,064 crore, respectively, in FY2023.

**Status of non-cooperation with previous CRA: Not applicable**

**Any other information: None**

### Rating history for past three years

Sr. No.	Instrument	Current Rating (FY2025)				Chronology of Rating History for the Past 3 Years						
		Type	Amount Rated (Rs. crore)	Amount Outstanding as on Apr 30, 2024 (Rs. crore)	Date & Rating in FY2025	Date & Rating in FY2024			Date & Rating in FY2023			Date & Rating in FY2022
					May-08-24	Feb-29-24	Dec-07-23	Sep-20-23	Mar-07-23	Oct-27-22	Oct-12-22	Jan-18-22
1	Long-term fund based	Long term	1,500	760	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	-	-
2	NCD programme	Long term	1,500	685	[ICRA]AA (Stable)	[ICRA]AA (Stable)						
3	NCD programme^	Long term	1,500	1,000	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)					
4	NCD programme	Long term	500	954.96	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	-	-	-	-
5	NCD programme	Long term	700		[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	-	-	-
6	NCD programme	Long term	300		[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)
7	Commercial paper programme (IPO financing)	Short term	1,000	-	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+
8	PP-MLD programme	Long term	4,126.75	1,044.44	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)
12	Commercial paper programme	Short term	2,000	1,025	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+	[ICRA]A1+
13	Unsecured NCD programme	Long term	593.70	-	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)	[ICRA]AA (Stable)

^Public Issue

## Complexity level of the rated instruments

Instrument	Complexity Indicator
Long-term fund based	Simple
Long-term PP-MLD programme	Moderately complex
Commercial paper programme	Very simple
NCD programme	Very simple/Simple^
Unsecured NCD programme	Very simple
Commercial paper programme (IPO financing)	Very simple

<sup>^</sup>The applicable indicator is 'Very Simple' for ISINs with a fixed rate payout and 'Simple' for ISINs with a fixed rate payout and a call option

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: [Click Here](#)

**Annexure I: Instrument details**

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount (Rs. crore)	Current Rating and Outlook
INE248U07CT8	Long-term principal protected market linked debenture programme	Mar 31, 2020	Linked to performance of Nifty	Mar 29, 2030	4.10	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		May 20, 2021	Linked to G-sec	May 15, 2024	15.16	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		Jun 01, 2021	Linked to G-sec	May 15, 2024	11.25	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		Jun 02, 2021	Linked to G-sec	May 15, 2024	24.50	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		Jun 17, 2021	Linked to G-sec	May 15, 2024	9.79	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		Jun 30, 2021	Linked to G-sec	May 15, 2024	2.94	PP-MLD[ICRA]AA (Stable)
INE248U07DA6		Jul 06, 2021	Linked to G-sec	May 15, 2024	4.13	PP-MLD[ICRA]AA (Stable)
INE248U07DG3		Jun 22, 2022	Linked to G-sec	Jan 01, 2025	7.80	PP-MLD[ICRA]AA (Stable)
INE248U07DG3		Oct 06, 2022	Linked to G-sec	Jan 01, 2025	12.30	PP-MLD[ICRA]AA (Stable)
INE248U07DI9		Apr 26, 2022	Linked to G-sec	Nov 26, 2031	250.00	PP-MLD[ICRA]AA (Stable)
INE248U07DJ7		Jun 07, 2022	Linked to G-sec	Sep 12, 2024	69.50	PP-MLD[ICRA]AA (Stable)
INE248U07DJ7		Jun 17, 2022	Linked to G-sec	Sep 12, 2024	47.20	PP-MLD[ICRA]AA (Stable)
INE248U07DJ7		Jun 29, 2022	Linked to G-sec	Sep 12, 2024	42.20	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Jul 07, 2022	Linked to G-sec	Jul 31, 2024	6.50	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Jul 14, 2022	Linked to G-sec	Jul 31, 2024	38.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Jul 21, 2022	Linked to G-sec	Jul 31, 2024	13.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Sep 30, 2022	Linked to G-sec	Jul 31, 2024	25.60	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Oct 04, 2022	Linked to G-sec	Jul 31, 2024	8.90	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Oct 19, 2022	Linked to G-sec	Jul 31, 2024	5.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Oct 20, 2022	Linked to G-sec	Jul 31, 2024	15.10	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 01, 2022	Linked to G-sec	Jul 31, 2024	20.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 02, 2022	Linked to G-sec	Jul 31, 2024	29.40	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 09, 2022	Linked to G-sec	Jul 31, 2024	29.40	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 10, 2022	Linked to G-sec	Jul 31, 2024	15.70	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 14, 2022	Linked to G-sec	Jul 31, 2024	12.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 17, 2022	Linked to G-sec	Jul 31, 2024	6.50	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Nov 24, 2022	Linked to G-sec	Jul 31, 2024	3.10	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Dec 01, 2022	Linked to G-sec	Jul 31, 2024	17.50	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Dec 22, 2022	Linked to G-sec	Jul 31, 2024	2.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Dec 23, 2022	Linked to G-sec	Jul 31, 2024	6.00	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Dec 29, 2022	Linked to G-sec	Jul 31, 2024	8.20	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Jan 12, 2023	Linked to G-sec	Jul 31, 2024	12.90	PP-MLD[ICRA]AA (Stable)
INE248U07DL3		Jan 23, 2023	Linked to G-sec	Jul 31, 2024	38.60	PP-MLD[ICRA]AA (Stable)
INE248U07DM1		Sep 15, 2022	Linked to performance of Nifty	Sep 23, 2024	154.80	PP-MLD[ICRA]AA (Stable)
INE248U07DM1		Oct 18, 2022	Linked to performance of Nifty	Sep 23, 2024	10.10	PP-MLD[ICRA]AA (Stable)
INE248U07DN9		Sep 30, 2022	Linked to performance of Nifty	Sep 30, 2024	35.00	PP-MLD[ICRA]AA (Stable)
INE248U07DV2		Mar 17, 2023	Linked to G-sec	Mar 11, 2033	30.27	PP-MLD[ICRA]AA (Stable)
Not placed*		-	-	-	3,082.31	PP-MLD[ICRA]AA (Stable)
INE248U07BN3		Sep 30, 2019	Linked to G-sec	Feb 14, 2024	3.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Nov 26, 2021	Linked to G-sec	Feb 28, 2024	50.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Dec 02, 2021	Linked to G-sec	Feb 28, 2024	60.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Dec 09, 2021	Linked to G-sec	Feb 28, 2024	15.00	PP-MLD[ICRA]AA(Stable); withdrawn

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount (Rs. crore)	Current Rating and Outlook
INE248U07DF5		Dec 10, 2021	Linked to G-sec	Feb 28, 2024	30.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jan 11, 2022	Linked to G-sec	Feb 28, 2024	17.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jan 13, 2022	Linked to G-sec	Feb 28, 2024	22.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jan 20, 2022	Linked to G-sec	Feb 28, 2024	14.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Feb 03, 2022	Linked to G-sec	Feb 28, 2024	8.60	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Feb 17, 2022	Linked to G-sec	Feb 28, 2024	9.50	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Feb 24, 2022	Linked to G-sec	Feb 28, 2024	16.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Mar 08, 2022	Linked to G-sec	Feb 28, 2024	7.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Mar 15, 2022	Linked to G-sec	Feb 28, 2024	12.50	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Mar 24, 2022	Linked to G-sec	Feb 28, 2024	10.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Mar 30, 2022	Linked to G-sec	Feb 28, 2024	5.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Apr 06, 2022	Linked to G-sec	Feb 28, 2024	1.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Apr 21, 2022	Linked to G-sec	Feb 28, 2024	6.50	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		May 05, 2022	Linked to G-sec	Feb 28, 2024	19.80	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		May 12, 2022	Linked to G-sec	Feb 28, 2024	32.60	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		May 13, 2022	Linked to G-sec	Feb 28, 2024	44.70	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		May 19, 2022	Linked to G-sec	Feb 28, 2024	36.30	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		May 26, 2022	Linked to G-sec	Feb 28, 2024	102.40	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 02, 2022	Linked to G-sec	Feb 28, 2024	39.20	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 09, 2022	Linked to G-sec	Feb 28, 2024	17.40	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 16, 2022	Linked to G-sec	Feb 28, 2024	16.10	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 17, 2022	Linked to G-sec	Feb 28, 2024	24.50	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 20, 2022	Linked to G-sec	Feb 28, 2024	10.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 23, 2022	Linked to G-sec	Feb 28, 2024	29.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jun 30, 2022	Linked to G-sec	Feb 28, 2024	31.70	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Oct 20, 2022	Linked to G-sec	Feb 28, 2024	12.90	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Nov 01, 2022	Linked to G-sec	Feb 28, 2024	5.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Nov 10, 2022	Linked to G-sec	Feb 28, 2024	7.40	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Nov 24, 2022	Linked to G-sec	Feb 28, 2024	3.00	PP-MLD[ICRA]AA(Stable); withdrawn

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount (Rs. crore)	Current Rating and Outlook
INE248U07DF5		Dec 08, 2022	Linked to G-sec	Feb 28, 2024	6.20	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Dec 09, 2022	Linked to G-sec	Feb 28, 2024	66.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Dec 15, 2022	Linked to G-sec	Feb 28, 2024	3.00	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Dec 22, 2022	Linked to G-sec	Feb 28, 2024	7.40	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DF5		Jan 12, 2023	Linked to G-sec	Feb 28, 2024	25.30	PP-MLD[ICRA]AA(Stable); withdrawn
INE248U07DC2		Apr 29, 2021	Linked to G-sec	Apr 10, 2024	46.25	PP-MLD[ICRA]AA(Stable); withdrawn
Not placed*	Unsecured NCD programme	-	-	-	593.70	[ICRA]AA (Stable)
INE248U07DR0	NCD programme	Mar 14, 2023	7.65%	May 07, 2025	254.29	[ICRA]AA (Stable)
INE248U07DR0		Mar 21, 2023	7.65%	May 07, 2025	499.17	[ICRA]AA (Stable)
INE248U07EG1		Jul 21, 2023	8.50%	Jan 21, 2025	41.50	[ICRA]AA (Stable)
INE248U07EG1		Aug 03, 2023	8.50%	Jan 21, 2025	10.00	[ICRA]AA (Stable)
INE248U07EY4		Jan 31, 2024	9.03%	Jan 28, 2026	150.00	[ICRA]AA (Stable)
Not placed*		-	-	-	545.04	[ICRA]AA (Stable)
INE248U07EZ1	NCD programme	Feb 14, 2024	9.61%	Feb 14, 2027	50.00	[ICRA]AA (Stable)
INE248U07EZ1		Mar 27, 2024	9.61%	Feb 14, 2027	35.00	[ICRA]AA (Stable)
INE248U07FA1		Feb 28, 2024	9.30%	Feb 28, 2026	400.00	[ICRA]AA (Stable)
INE248U07FA1		Mar 14, 2024	9.30%	Feb 28, 2026	100.00	[ICRA]AA (Stable)
INE248U07FB9		Mar 07, 2024	9.20%	Sep 05, 2025	100.00	[ICRA]AA (Stable)
Not Placed*		-	-	-	815.00	[ICRA]AA (Stable)
INE248U07EQ0	NCD programme^	Jan 18, 2024	9.41%	Jan 18, 2026	488.87	[ICRA]AA (Stable)
INE248U07ER8		Jan 18, 2024	9.66%	Jan 18, 2029	79.30	[ICRA]AA (Stable)
INE248U07ES6		Jan 18, 2024	9.26%	Jan 18, 2029	11.64	[ICRA]AA (Stable)
INE248U07ET4		Jan 18, 2024	9.21%	Jan 18, 2027	7.02	[ICRA]AA (Stable)
INE248U07EU2		Jan 18, 2024	9.03%	Jan 18, 2026	7.33	[ICRA]AA (Stable)
INE248U07EV0		Jan 18, 2024	9.22%	Jul 18, 2025	96.31	[ICRA]AA (Stable)
INE248U07EW8		Jan 18, 2024	9.61%	Jan 18, 2027	271.00	[ICRA]AA (Stable)
INE248U07EX6		Jan 18, 2024	8.91%	Jul 18, 2025	38.53	[ICRA]AA (Stable)
Not placed*		-	-	-	500.00	[ICRA]AA (Stable)
INE248U14OG6	Commercial paper programme	Oct 20, 2023	8.50%	Oct 18, 2024	11.00	[ICRA]A1+
INE248U14OH4		Oct 23, 2023	8.50%	Oct 21, 2024	28.00	[ICRA]A1+
INE248U14OL6		Dec 05, 2023	8.25%	Jun 03, 2024	25.00	[ICRA]A1+
INE248U14ON2		Dec 14, 2023	8.25%	Jun 11, 2024	5.00	[ICRA]A1+
INE248U14OQ5		Jan 02, 2024	8.90%	Jun 13, 2024	10.00	[ICRA]A1+
INE248U14OS1		Jan 24, 2024	8.50%	Jul 22, 2024	5.00	[ICRA]A1+
INE248U14OS1		Jan 25, 2024	8.50%	Jul 22, 2024	10.00	[ICRA]A1+
INE248U14OU7		Feb 01, 2024	9.25%	Jan 30, 2025	75.00	[ICRA]A1+
INE248U14OV5		Feb 06, 2024	9.15%	May 06, 2024	200.00	[ICRA]A1+
INE248U14OW3		Feb 08, 2024	9.15%	May 08, 2024	175.00	[ICRA]A1+
INE248U14OX1		Feb 09, 2024	9.15%	May 09, 2024	100.00	[ICRA]A1+
INE248U14OY9		Feb 16, 2024	9.15%	May 07, 2024	5.00	[ICRA]A1+
INE248U14OZ6		Feb 29, 2024	8.85%	Feb 27, 2025	16.00	[ICRA]A1+
INE248U14PA6		Mar 05, 2024	9.00%	Jun 04, 2024	100.00	[ICRA]A1+
INE248U14PB4		Mar 04, 2024	9.08%	Mar 03, 2025	150.00	[ICRA]A1+
INE248U14PD0		Mar 18, 2024	8.85%	Sep 17, 2024	5.00	[ICRA]A1+
INE248U14PE8		Mar 18, 2024	9.00%	Jun 19, 2024	100.00	[ICRA]A1+
INE248U14PF5		Mar 18, 2024	9.00%	Mar 17, 2025	5.00	[ICRA]A1+
Not placed*		-	-	7-365 days	975.00	[ICRA]A1+

ISIN	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount (Rs. crore)	Current Rating and Outlook
Not placed*	Commercial paper programme (IPO financing)	-	-	7-30 days	1,000.00	[ICRA]A1+
Not applicable	Long-term fund based	NA	NA	NA	1,500.00	[ICRA]AA (Stable)

\*Proposed; ^Public issue

Source: Company

[Please click here to view details of lender-wise facilities rated by ICRA](#)

#### Annexure II: List of entities considered for consolidated analysis

Company Name	360 ONE WAM Ownership	Consolidation Approach
360 ONE Distribution Services Limited (formerly IIFL Wealth Distribution Services Limited)	100%	Full Consolidation
360 ONE Investment Adviser and Trustee Services Limited (formerly known as IIFL Investment and Adviser Trustee Services Limited)	100%	Full Consolidation
360 ONE Portfolio Managers Limited (formerly known as IIFL Wealth Portfolio Managers Limited)	100%	Full Consolidation
360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited)	100%	Full Consolidation
360 ONE Foundation (formerly known as IIFLW CSR Foundation)	100%	Full Consolidation
360 ONE Asset Trustee Limited (formerly known as IIFL Trustee Limited)	100%	Full Consolidation
360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited)	100%	Full Consolidation
360 ONE IFSC Limited (formerly known as IIFL Wealth Securities IFSC Limited)	100%	Full Consolidation
MAVM Angels Network Private Limited	100%	Full Consolidation
360 ONE Asset Management (Mauritius) Limited (formerly known as IIFL Asset Management (Mauritius) Limited)	100%	Full Consolidation
360 ONE INC (formerly known as IIFL INC)	100%	Full Consolidation
360 ONE Capital Pte. Limited (formerly known as IIFL Capital Pte Limited)	100%	Full Consolidation
360 ONE Private Wealth (Dubai) Limited (formerly known as IIFL Private Wealth Management (Dubai) Limited)	100%	Full Consolidation
360 ONE Capital (Canada) Limited (formerly known as IIFL Capital (Canada) Limited)	100%	Full Consolidation
360 ONE Alternates Asset Management Limited	100%	Full Consolidation

Source: Company

Note: ICRA has taken a consolidated view of the parent (360 ONE WAM Limited), its subsidiaries and associates while assigning the ratings

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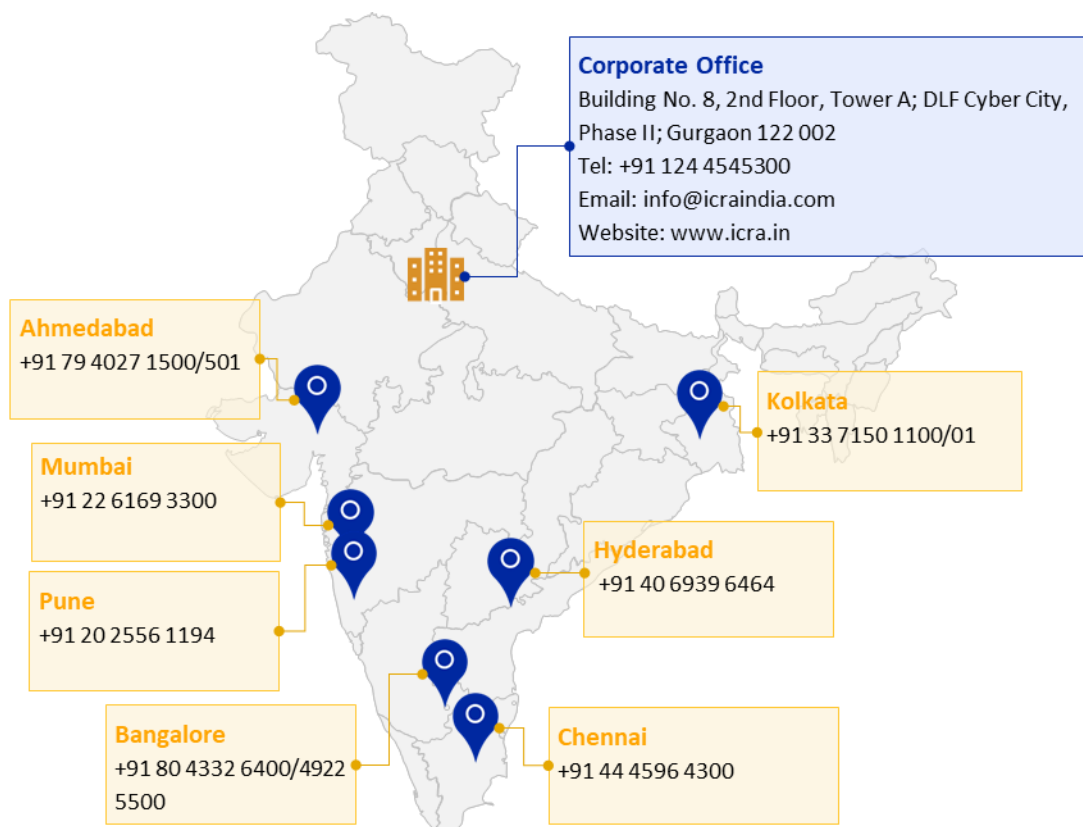


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### Branches



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