

Anand Rathi Financial Services Limited

ICRA has withdrawn the [ICRA]A- rating assigned to the Rs. 72 crore Long Term Fund Bases Bank Lines and [ICRA]A2+ rating assigned to Rs 68 crore Short Term Non Fund Based Bank Lines, as the company has transferred the bank lines to another group company. There is no amount outstanding against the rated instrument.

April 2013

For further details please contact:

Analyst Contacts:

Mr. Karthik Srinivasan (Tel. No. +91 22 6179 6365)

karthiks@icraindia.com

Relationship Contacts:

Mr. L. Shivakumar (Tel. No. +91 22 6179 6393)

shivakumar@icraindia.com

© Copyright, 2013, ICRA Limited. All Rights Reserved.

Contents may be used freely with due acknowledgement to ICRA

ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. The ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. Please visit our website (www.icra.in) or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable. Although reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. All information contained herein must be construed solely as statements of opinion and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents



Registered Office ICRA Limited

1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi 110001

Tel: +91-11-23357940-50, Fax: +91-11-23357014

Corporate Office Mr. Vivek Mathur Mobile: 9871221122 Email: vivek@icraindia.com

Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon 122002

Ph: +91-124-4545310 (D), 4545300 / 4545800 (B) Fax; +91-124-4050424

Mumbai Mr. L. Shivakumar

Mobile: 9821086490

Email: shivakumar@icraindia.com

3rd Floor, Electric Mansion, Appasaheb Marathe Marg,

Prabhadevi, Mumbai - 400 025

Ph: +91-22-30470000, 24331046/1053

/1062/1074/1086/1087, Fax: +91-22-24331390

Chennai

Mr. Jayanta Chatterjee Mobile: 9845099459

Email: jayantac@icraindia.com

5th Floor, Karumuttu Centre, 498 Anna Salai, Nandanam,

Chennai-600035.

Tel + (91 44) 45964300, Fax + (91 44) 9434 3663

Bangalore

Kolkata

Mr. Jayanta Chatterjee Mobile: 9845099459

Road Kolkata-700020

Mr. Jayanta Chatterjee Mobile: 9845099459

Email: jayantac@icraindia.com

Email: jayantac@icraindia.com

'The Millenia',

Tower B, Unit No. 904, 9th Floor, Level 9, 19-14, 1 & 9,

A-10 & 11, 3rd Floor, FMC Fortuna, 234/3A, A.J.C. Bose

Tel: +91-33-22876617/8839 22800008/22831411

Murphy Road, Bangalore - 560 008

Tel:91-80-43396400 Fax:91-80-43396409

Ahmedabad

Mr. L. Shivakumar Mobile: **989986490**

Email: shivakumar@icraindia.com

907 & 908 Sakar -II, Ellisbridge,

Ahmedabad- 380006

Tel: +91-79-26585049, 26585494, 26584924,

Tele Fax: +91-79-25569231

Mr. L. Shivakumar Mobile: 989986490

Email: shivakumar@icraindia.com

5A, 5th Floor, Symphony, S.No. 99, CTS 3909, Range Hills

Road, Shivajinagar, Pune-411 090

Tel: +91-20-25561194-25560196; Fax: +91-20-25561231

Hyderabad

Mr. Jayanta Chatterjee Mobile: 9845099459

Email: jayantac@icraindia.com

4th Floor, SHOBHAN, 6-3-927/A&B. Somajiguda, Raj

Bhavan Road, Hyderabad—500083

Tel:- +91-40-40676500