

July 30, 2025

Seth Roshan Lal Jain Trust: Continues to remain under issuer Non-Cooperating category

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term-Fund Based-Cash Credit	25.00	25.00	[ICRA]B+ (Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	25.00	25.00	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-I

Rationale

ICRA has kept the Long-Term rating of Seth Roshan Lal Jain Trust in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+ (Stable); ISSUER NOT COOPERATING".

As part of its process and in accordance with its rating agreement with Seth Roshan Lal Jain Trust, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicators: [Click here](#). ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology Higher Education
Parent/Group Support	NA
Consolidation/Standalone	Standalone

About the company

Seth Roshan Lal Jain Trust (SRLJT), set up in 1998, operates College of Engineering, Roorkee, which offers engineering, commerce, and management courses. The COER campus, situated on NH-58, just 7 km from Roorkee has 75 acres of campus and is affiliated to Uttarakhand Technical University (UTU), Dehradun and recognized by All India Council of Technical Education (AICTE). The campus perfectly builds up with various sections including fully facilitated classrooms, Laboratories, Computer Centre, Library, Hostels, Auditorium, and Student Centre as well as Sports Complex. The trust has two institutes one of which is College of Engineering, Roorkee (COER) where it offers two engineering courses (B. TECH and M. TECH) in the following departments.

- Department of Information Technology (IT).

- Department of Computer Science & Engineering (CSE).
- Department of Applied Electronics and Instrumentation Engineering (AEI).
- Department of Electronics and Telecommunication Engineering (ET).
- Department of Electrical and Electronics Engineering (EE).
- Department of Mechanical Engineering (ME).
- Department of Civil Engineering (CE).
- Department of Plastic & Polymer.
- Department of Basic Sciences.

Status of non-cooperation with previous CRA:

CRA	Status	Date of Release
Brickworks	[BWR]B- (Stable); ISSUER NOT COOPERATING	May 13, 2025

Any other information: None

Rating history for past three years

	Instrument	Current Rating (FY2026)			Chronology of Rating History for the past 3 years		
		Type	Amount Rated (Rs. Crore)	Date & Rating in	Date & Rating in FY2025	Date & Rating in FY2024	Date & Rating in FY2023
				30-Jul-2025	28-Jun-2024	26-Apr-2023	-
1	Cash Credit	Long Term	25.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	-

Complexity level of the rated instrument

Instrument	Complexity Indicator
Cash Credit	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

Annexure-I: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Cash Credit	-	-	-	25.00	[ICRA]B+ (Stable); ISSUER NOT COOPERATING

Source: Seth Roshan Lal Jain Trust

Annexure-II: List of entities considered for consolidated analysis: Not Applicable

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About ICRA Limited:

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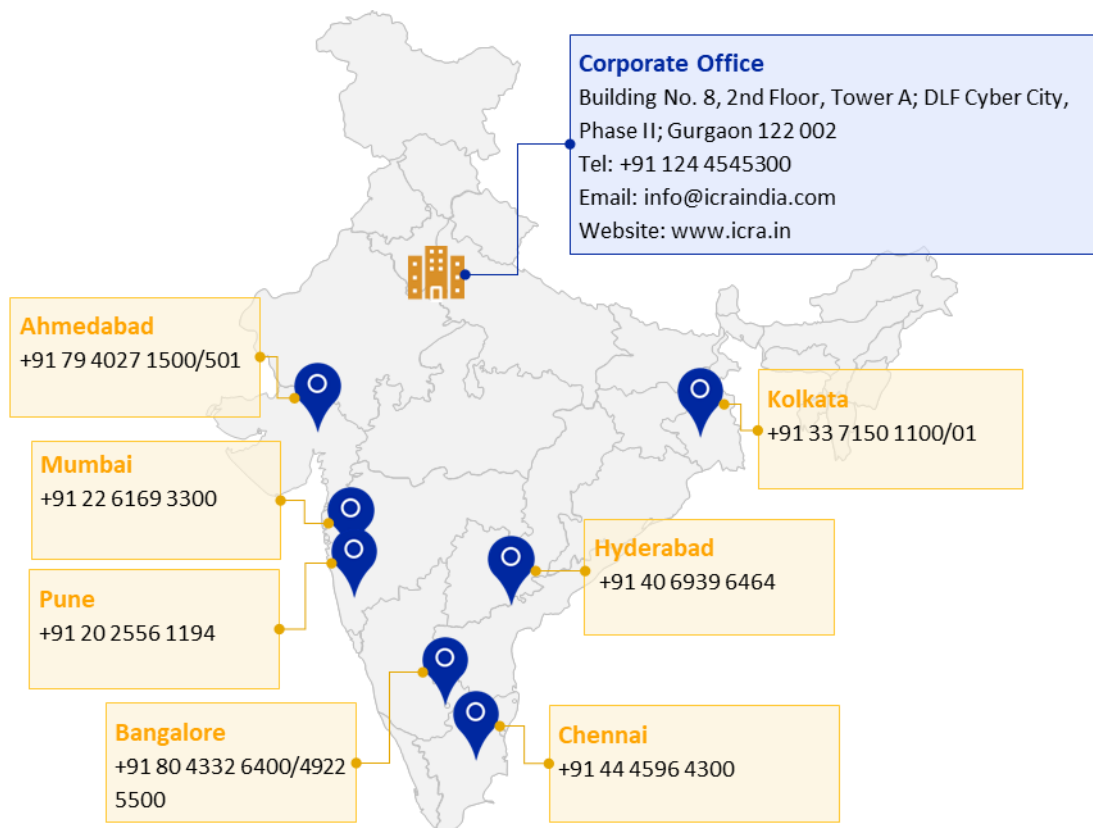
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