

August 26, 2025

Aditya Constructions: Continues to remain under issuer Non-Cooperating category

Summary of rating action

Instrument^	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term / Short Term-Unallocated	10.00	10.00	[ICRA]D; ISSUER NOT COOPERATING/[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	10.00	10.00	

^{*}Issuer did not cooperate; based on best available information.

Rationale

ICRA has kept the long-term and Short-term ratings of Aditya Constructions in the 'Issuer Not Cooperating' category. The rating is denoted as [ICRA]D; ISSUER NOT COOPERATING/[ICRA]D; ISSUER NOT COOPERATING.

As part of its process and in accordance with its rating agreement with Aditya Constructions, ICRA has been trying to seek information from the entity so as to monitor its performance Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key financial indicators: <u>Click here</u> ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments			
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology Policy On Default Recognition Construction			
Parent/Group Support	NA			
Consolidation/Standalone	Standalone			

About the company

Aditya Constructions was established in 2012 as a proprietorship concern and is engaged in trading of Steel, Granite processing and trading and execution of minor construction projects under the capacity of subcontractor. Mr. Ramesh Reddy is the Proprietor of the firm. Mr. Reddy is a B. Tech graduate and has prior experience of 15 years in the same field.

[^]Instrument details are provided in Annexure-I



Status of non-cooperation with previous CRA: NA

Any other information: None

Rating history for past three years

	Instrument			Current Rating (FY2026)	Chronology of Rating History for the past 3 years					
		Туре	Amount	Date & Rating in	ng in FY2025		FY2024		FY2023	
			Rated (Rs. Crore)	26-Aug-2025	Date	Rating	Date	Rating	Date	Rating
1	Unallocated	Long Term / Short Term	10.00	[ICRA]D; ISSUER NOT COOPERATING /[ICRA]D; ISSUER NOT COOPERATING	June 20, 2024	[ICRA]D; ISSUER NOT COOPERATING /[ICRA]D; ISSUER NOT COOPERATING	May 16, 2023	[ICRA]D; ISSUER NOT COOPERATING /[ICRA]D; ISSUER NOT COOPERATING	Jul 12, 2022	[ICRA]B (Stable); ISSUER NOT COOPERATING / [ICRA] A4; ISSUER NOT COOPERATING

Complexity level of the rated instrument

Instrument	Complexity Indicator		
Unallocated	Not Applicable		

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: Click Here



Annexure-I: Instrument details

ISI N No	Instrument Name	Date of Issuance / Sanction	Coupo n Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Unallocated	-	-	-	10.00	[ICRA]D; ISSUER NOTCOOPERATING/ [ICRA]D; ISSUER NOT COOPERATING

Source: Aditya Constructions

Annexure-II: List of entities considered for consolidated analysis: Not Applicable



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About ICRA Limited:

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Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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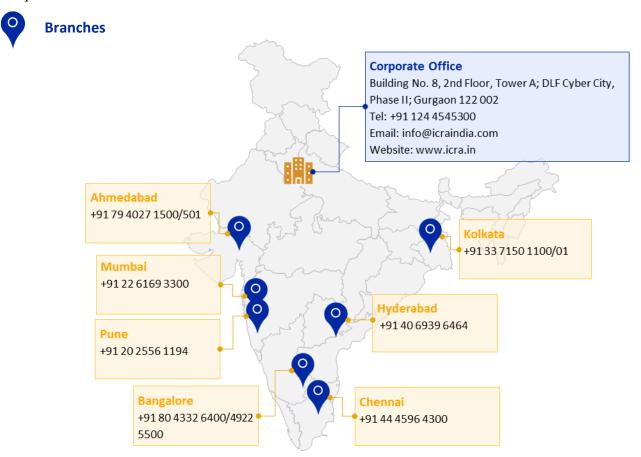


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