

September 24, 2025

4 Genius Minds: Continues to remain under issuer Non-Cooperating category

Summary of rating action

| Instrument [^] | Previous Rated Amount (Rs. crore) | Current Rated Amount (Rs. crore) | Rating Action |
|------------------------------------|-----------------------------------|----------------------------------|---|
| Long Term-Fund Based - Cash Credit | 45.00 | 45.00 | [ICRA]D;ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category |
| Long Term -Unallocated | 20.00 | 20.00 | [ICRA]D;ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category |
| Total | 65.00 | 65.00 | |

*Issuer did not cooperate; based on best available information

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has kept the Long-Term rating for the Bank facilities of 4 Genius Minds in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]D;ISSUER NOT COOPERATING".

As part of its process and in accordance with its rating agreement with 4 Genius Minds, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicators : [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

| Analytical Approach | Comments |
|---------------------------------|--|
| Applicable Rating Methodologies | Corporate Credit Rating Methodology Policy in respect of non-cooperation by the rated entity Policy on default recognition |
| Parent/Group Support | NA |
| Consolidation/Standalone | Standalone |

About the company

Incorporated in 2006 as a partnership firm by Mr. Aditya Agarwal and Mr. Abhishek Agarwal, 4 Genius Minds (4GM) is an Apple Solution Expert; one of the 14 partners authorized by Apple Inc. in India. The company has centres across India with two centres in Delhi while one each in Hyderabad, Shimla, Kolkata, Bangalore and Jalandhar. The firm would be converted to a private limited company under the name 4 Genius Minds Private Limited.

Status of non-cooperation with previous CRA:

| CRA | Status | Date of Release |
|---------------|--------------------------------|-----------------|
| India Ratings | [IND]D; ISSUER NOT COOPERATING | Dec 13, 2024 |

Any other information: None

Rating history for past three years

| | Instrument | Current Rating (FY2026) | | | Chronology of Rating History for the past 3 years | | | |
|---|--------------------------|-------------------------|--------------------------|---------------------------------|---|---------------------------------|--------------------------|--|
| | | Type | Amount Rated (Rs. Crore) | Date & Rating in | Date & Rating in FY 2025 | Date & Rating in FY 2024 | Date & Rating in FY 2023 | |
| | | | | 24 Sep, 2025 | 03 July, 2024 | 25 May 2023 | - | |
| 1 | Fund Based - Cash Credit | Long Term | 45.00 | [ICRA]D; ISSUER NOT COOPERATING | [ICRA]D; ISSUER NOT COOPERATING | [ICRA]D; ISSUER NOT COOPERATING | - | |
| 2 | Unallocated | Long Term | 20.00 | [ICRA]D; ISSUER NOT COOPERATING | [ICRA]D; ISSUER NOT COOPERATING | [ICRA]D; ISSUER NOT COOPERATING | - | |

Complexity level of the rated instrument

| Instrument | Complexity Indicator |
|-------------------------|----------------------|
| Fund Based -Cash Credit | Simple |
| Unallocated | Not Applicable |

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

Annexure-1: Instrument details

| ISIN No | Instrument Name | Date of Issuance / Sanction | Coupon Rate | Maturity Date | Amount Rated (RS Crore) | Current Rating and Outlook |
|---------|-------------------------|-----------------------------|-------------|---------------|-------------------------|---------------------------------|
| NA | Fund Based -Cash Credit | - | - | - | 45.00 | [ICRA]D; ISSUER NOT COOPERATING |
| NA | Unallocated | - | - | - | 20.00 | [ICRA]D; ISSUER NOT COOPERATING |

Source: 4 Genius Minds

Annexure-2: List of entities considered for consolidated analysis: Not Applicable

ANALYST CONTACTS

Jitin Makkar

+91 124 4545368

jitinm@icraindia.com

Subhechha Banerjee

+91 33 7150 1130

subhechha.banerjee@icraindia.com

Susmita Biswas

+91-033 7150 1182

susmita.biswas@icraindia.com

RELATIONSHIP CONTACT

L. Shivakumar

+91 022-6169 3300

shivakumar@icraindia.com

MEDIA AND PUBLIC RELATIONS CONTACT

Ms. Naznin Prodhani

Tel: +91 124 4545 860

communications@icraindia.com

Helpline for business queries

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)

info@icraindia.com

About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

For more information, visit www.icra.in

ICRA Limited

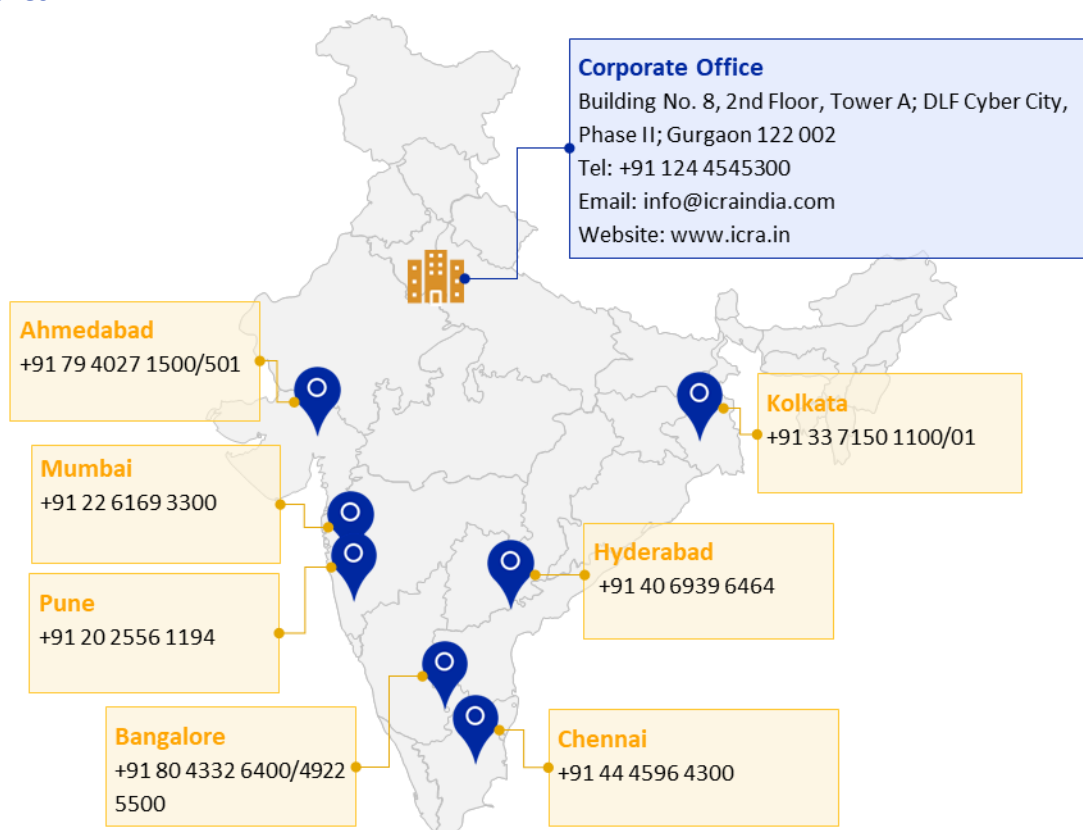


Registered Office

B-710, Statesman House, 148, Barakhamba Road, New Delhi-110001,
Telephone Numbers.: +91-11-23357940-45



Branches



© Copyright, 2025 ICRA Limited. All Rights Reserved.

Contents may be used freely with due acknowledgement to ICRA.

ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Also, ICRA or any of its group companies may have provided services other than rating to the issuer rated. All information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.