

October 06, 2025

S.P.Mani and Mohan Dairy (India) Private Limited : ISSUER NOT COOPERATING due to Non Submission of No Default Statement (NDS)

Rationale

ICRA has moved the rating of **S.P.Mani and Mohan Dairy (India) Private Limited** to the 'ISSUER NOT COOPERATING' category due to non-submission of monthly 'No Default Statement' ("NDS") by the entity.

ICRA has been consistently following up with **S.P.Mani and Mohan Dairy (India) Private Limited** for obtaining the monthly 'No Default Statement'. However the entity's management has remained non-cooperative and ICRA has not received NDS for two consecutive months of July 2025 and August 2025.

ICRA is unable to validate whether **S.P.Mani and Mohan Dairy (India) Private Limited** has been able to meet its debt servicing obligations in a timely manner. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

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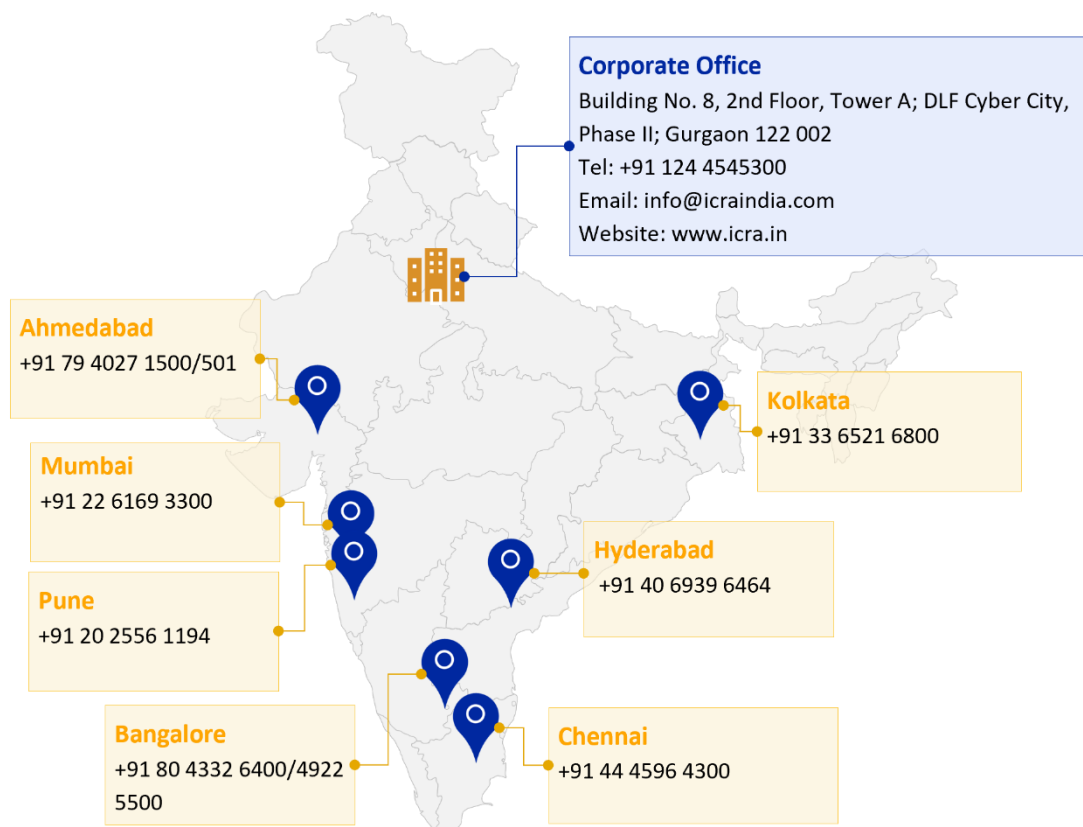


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