

October 16, 2025

F6 Capital & Finance Private Limited: Ratings Withdrawn

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term –Unallocated	15.00	15.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Withdrawn
Total	15.00	15.00	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has withdrawn the ratings assigned to the bank facilities of F6 Capital & Finance Private Limited at the request of the company and in accordance with ICRA's policy on withdrawal. However, ICRA does not have information to suggest that the credit risk has changed since the time the rating was last reviewed. The Key Rating Drivers and their description, Liquidity Position, Rating Sensitivities, Key Financial Indicator have not been captured as the rated instruments are being withdrawn. The previous detailed rating rationale is available at the following link: [Click here](#)

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	ICRA's Credit Rating Methodology for Non-banking Finance Companies Policy in respect of non-cooperation by the rated entity Policy On Withdrawal Of Credit Ratings
Parent/Group Support	Not Applicable
Consolidation/Standalone	Standalone

About the company

Incorporated in June 1979, F6 Capital & Finance Private Limited (Formerly known as Bajaj Chit fund Co Private Limited) is registered as a non-banking financial company (NBFC) with the Reserve Bank of India (RBI). The company was acquired by the current promoters in May 2019. Following the change in ownership, the company actively commenced offering gold loans to individuals and jewellers in Mumbai Metropolitan Region (MMR). As on March 31, 2021 the company had a loan book of Rs. 9.12 crore on a net worth of Rs.2.36 crore.

Status of non-cooperation with previous CRA: NA

Any other information: None

Rating history for past three years

	Instrument	Type	Amount Rated (Rs. Crore)	Current Rating (FY2026)		Chronology of Rating History for the past 3 years		
				Date & Rating in		Date & Rating in FY 2025	Date & Rating in FY 2024	Date & Rating in FY 2023
				16-Oct-2025	21-May-2025	-	28-Feb-2024	30-Dec-2022
1	Unallocated	Long Term	15.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn	[ICRA]B+(Stable); ISSUER NOT COOPERATING	-	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]BB-(Stable); ISSUER NOT COOPERATING

Complexity level of the rated instrument

Instrument	Complexity Indicator
Unallocated	Not Applicable

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	Unallocated	-	-	-	15.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn

Source: F6 Capital & Finance Private Limited

Annexure-2: List of entities considered for consolidated analysis: Not Applicable

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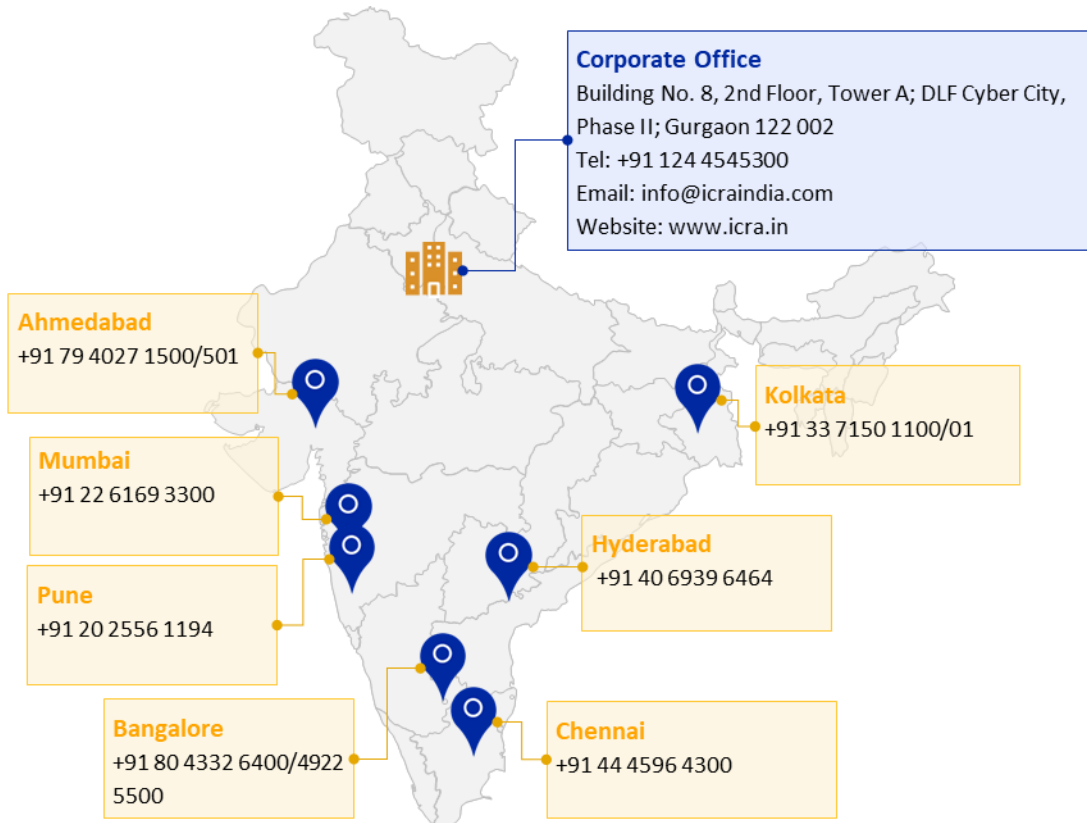


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Branches



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