

December 16, 2025

Sree Geethanjali Constructions: Continues to remain under issuer non-cooperating category

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-Term- Fund Based- Cash Credit	7.00	7.00	[ICRA]D; ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
Long Term -Unallocated	0.25	0.25	[ICRA]D; ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
Short Term Non Fund Based	8.75	8.75	[ICRA]D; ISSUER NOT COOPERATING*. Rating Continues to remain under the 'Issuer Not Cooperating' category.
Total	16.00	16.00	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has kept the long-term and Short-Term rating of Sree Geethanjali Constructions in the 'Issuer Not Cooperating' category. The ratings are denoted as [ICRA]D; ISSUER NOT COOPERATING/[ICRA]D; ISSUER NOT COOPERATING"

As part of its process and in accordance with its rating agreement with Sree Geethanjali Constructions, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the afore said policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is base don't he best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key Financial Indicator: [Click here](#) ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Corporate Credit Rating Methodology Policy in respect of non-cooperation by the rated entity Policy on default recognition Construction
Parent/Group Support	NA
Consolidation/Standalone	Standalone

About the company

Sree Geenthanjali Constructions (SGC, “the firm”), commenced its operations 1993, has been involved in execution of electrical turnkey projects, supply Erection Testing Commissioning & Construction of substations and transmission lines from 33/11kv to 220kv, majorly for lift irrigation and power projects and has executed projects for erstwhile Andhra Pradesh government.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: None

Rating history for past three years

Instrument	Type	Amount Rated (Rs. Crore)	Current Rating (FY2026)	Chronology of Rating History for the past 3 years						
			Date & Rating in	FY2025		FY2024		FY2023		
			16-Dec-2025	Date	Rating	Date	Rating	Date	Rating	
1	Cash Credit	Long Term	7.00	[ICRA]D; ISSUER NOT COOPERATING	04-Oct-2024	[ICRA]D; ISSUER NOT COOPERATING	22-Dec-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	19-Oct-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING
2	Unallocated	Long Term	0.25	[ICRA]D; ISSUER NOT COOPERATING	04-Oct-2024	[ICRA]D; ISSUER NOT COOPERATING	22-Dec-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	19-Oct-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING
3	Non Fund based	Short Term	8.75	[ICRA]D; ISSUER NOT COOPERATING	04-Oct-2024	[ICRA]D; ISSUER NOT COOPERATING	22-Dec-2023	[ICRA]A4; ISSUER NOT COOPERATING	19-Oct-2022	[ICRA]A4; ISSUER NOT COOPERATING

Complexity level of the rated instrument

Instrument	Complexity Indicator
Cash Credit	Simple
Unallocated	Not Applicable
Non Fund based	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument’s credit rating. It also does not indicate the complexity associated with analysing an entity’s financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA’s website: [Click Here](#)

Annexure-1: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Cash Credit	-	-	-	7.00	[ICRA]D; ISSUER NOT COOPERATING
NA	Unallocated	-	-	-	0.25	[ICRA]D; ISSUER NOT COOPERATING
NA	Non Fund based	-	-	-	8.75	[ICRA]D; ISSUER NOT COOPERATING

Source: Sree Geethanjali Constructions

Annexure-2: List of entities considered for consolidated analysis: Not applicable

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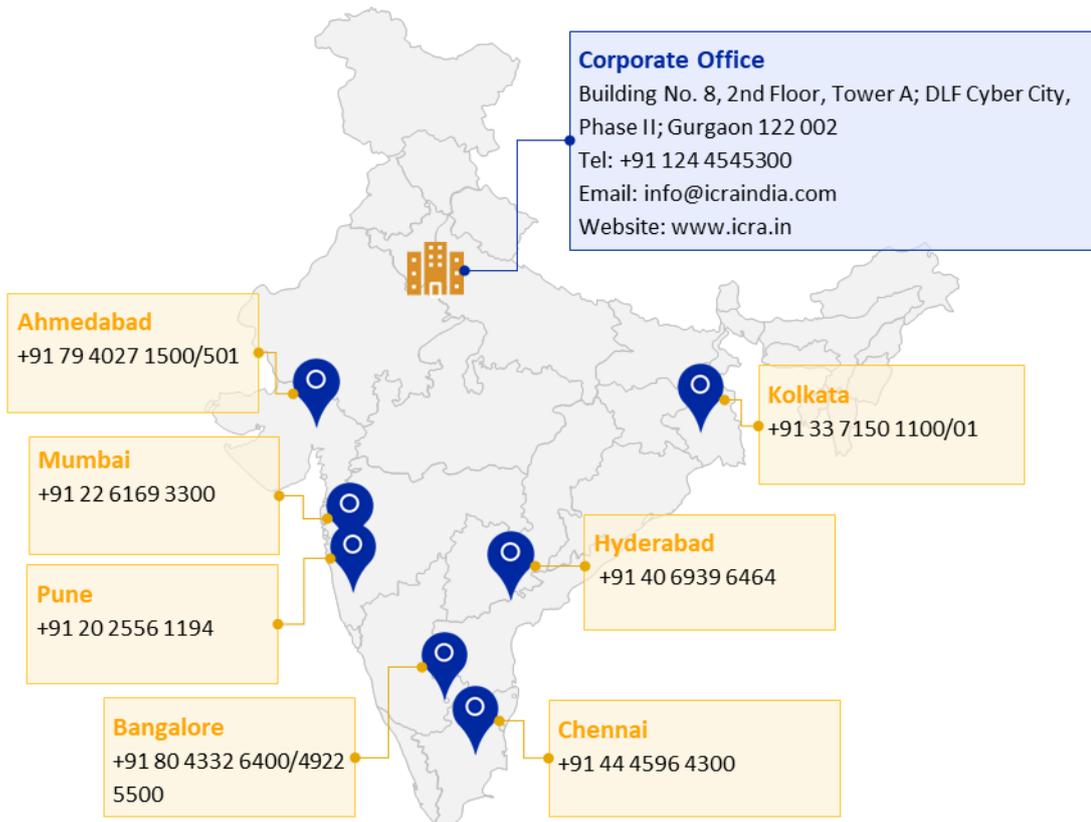


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Branches



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