

January 20, 2026

Paidala Thirupathi Reddy and Brothers: Continues to remain under issuer Non-Cooperating category

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term - Fund Based - Cash Credit	8.00	8.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Long Term – Non Fund Based - Others	2.00	2.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	10.00	10.00	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-I

Rationale

ICRA has kept the Long-Term ratings for the Bank Facility of Paidala Thirupathi Reddy and Brothers in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+(Stable); ISSUER NOT COOPERATING".

The rating continues to remain under "Issuer Not Cooperating" is because of lack of adequate information regarding Paidala Thirupathi Reddy and Brothers's performance and hence the uncertainty around its credit risk. ICRA assesses whether the information available about the entity is commensurate with its rating and reviews the same as per its "Policy in respect of non-cooperation by a rated entity" available at www.icra.in. The lenders, investors and other market participants are thus advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

As part of its process and in accordance with its rating agreement with Paidala Thirupathi Reddy and Brothers, ICRA has been trying to seek information from the entity so as to monitor its performance. Further, ICRA has been sending repeated reminders to the entity for payment of surveillance fee that became due. Despite multiple requests by ICRA, the entity's management has remained non-cooperative. In the absence of requisite information and in line with the aforesaid policy of ICRA, the rating has been continued to the "Issuer Not Cooperating" category. The rating is based on the best available information.

Please refer to the following link for the previous detailed rationale that captures Key rating drivers and their description, Liquidity position, Rating sensitivities, Key financial indicators: [Click here](#). ICRA is unable to provide the latest information because of non-cooperation by the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology Construction
Parent/Group Support	NA
Consolidation/Standalone	Standalone

About the company

Paidala Thirupathi Reddy and Bros was established in 2002 as a partnership firm by Mr.P.Thirupathi Reddy and Mr.P.Balarami Reddy. It is a civil contractor executing road construction and road repair works for government projects. In the past they executed irrigation and road related works in various districts of Andhra Pradesh such as Nellore, Chittoor, Prakasham and Kadapa.

Status of non-cooperation with previous CRA: NA

Any other information: None

Rating history for past three years

	Instrument	Type	Amount Rated (Rs. Crore)	Current Rating (FY2026)	Chronology of Rating History for the past 3 years					
				Date & Rating in	FY2025		FY2024		FY2023	
				20-Jan-2026	Date	Rating	Date	Rating	Date	Rating
1	Fund Based – Cash Credit	Long Term	8.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING	22-Nov-2024	[ICRA]B+(Stable); ISSUER NOT COOPERATING	26-Sep-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	29-Aug-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING
2	Non Fund Based – Others	Long Term	2.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING	22-Nov-2024	[ICRA]B+(Stable); ISSUER NOT COOPERATING	26-Sep-2023	[ICRA]B+(Stable); ISSUER NOT COOPERATING	29-Aug-2022	[ICRA]B+(Stable); ISSUER NOT COOPERATING

Complexity level of the rated instrument

Instrument	Complexity Indicator
Fund Based - Cash Credit	Simple
Non Fund Based – Others	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments, is available on ICRA's website: [Click Here](#)

Annexure-I: Instrument details

ISI N No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (RS Crore)	Current Rating and Outlook
NA	Fund Based - Cash Credit	-	-	-	8.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING
NA	Non Fund Based – Others	-	-	-	2.00	[ICRA]B+(Stable); ISSUER NOT COOPERATING

Source: Paidala Thirupathi Reddy and Brothers

Annexure-II: List of entities considered for consolidated analysis: Not Applicable

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

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