

March 09, 2026

K.C.Toolroom Private Limited: Ratings Withdrawn

Summary of rating action

Instrument [^]	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term- Fund Based-Cash Credit	13.56	13.56	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Withdrawn
Long-term-Fund-based- Term loan	3.80	3.80	[ICRA]B+(Stable); ISSUER NOT COOPERATING*; Withdrawn
Short-term-non-fund based-Others	0.30	0.30	[ICRA]A4; ISSUER NOT COOPERATING*; Withdrawn
Total	17.66	17.66	

*Issuer did not cooperate; based on best available information.

[^]Instrument details are provided in Annexure-1

Rationale

ICRA has withdrawn the ratings assigned to the bank facilities of K.C.Toolroom Private Limited in accordance with ICRA's rating withdrawal policy, following the closure of the rated facilities. This is evidenced by the No Due Certificates (NDCs) issued by the respective lenders. Based on the NDCs, ICRA is of the view that there are no outstanding dues payable by the company in respect of the bank facilities rated by ICRA. The Key Rating Drivers and their description, Liquidity Position, Rating Sensitivities, and Key Financial Indicators have not been presented, as the rated instruments have been withdrawn. The earlier detailed rating rationale is available at the following link: [Click here](#)

Analytical approach

Analytical approach	Comments
Applicable rating methodologies	Corporate Credit Rating Methodology Policy in respect of non-cooperation by the rated entity Policy on Withdrawal of Credit Ratings
Parent/group Support	Not Applicable
Consolidation/standalone	Standalone

About the company

Incorporated in 1998, K.C. Toolroom Pvt. Ltd. (KCTPL) is engaged in the manufacturing and sale of grinded wheat products such as maida, rawa and bran. The company has a flour mill in Ahmednagar, Maharashtra with a processing capacity of about 200 tons per day (TPD). The company also operates a toolroom division which undertakes job work of machining and manufacturing dies and caters to major auto and auto ancillary units in and around Pune. The company derives ~95% of its revenue from the flour mill division. The promoter family has a long standing experience in the flour milling business given their presence since 1965. The family is also engaged in the flour milling business through other group companies.

Status of non-cooperation with previous CRA

CRA	Rating Action	Date of Release
BRICKWORK	[BWR]C/A4; ISSUER NOT COOPERATING	August 06, 2025

Any other information

None

Rating history for past three years

	Instrument	Current Rating (FY2026)			Chronology of Rating History for the past 3 years			
		Type	Amount Rated (Rs. Crore)	Date & Rating in	Date & Rating in FY 2025	Date & Rating in FY 2024	Date & Rating in FY 2023	
				Mar 09, 2026	Mar 26, 2025	Jan 18, 2024	Nov 22, 2022	
1	Long Term- Fund Based- Cash Credit	Long Term	13.56	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	
2	Long-term-Fund-based- Term loan	Long Term	3.80	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	[ICRA]B+(Stable); ISSUER NOT COOPERATING	
3	Short-term-Non-fund based-Others	Short Term	0.30	[ICRA]A4; ISSUER NOT COOPERATING; Withdrawn	[ICRA]A4; ISSUER NOT COOPERATING	[ICRA]A4; ISSUER NOT COOPERATING	[ICRA]A4; ISSUER NOT COOPERATING	

Complexity level of the rated instruments

Instrument	Complexity indicator
Long-term - Fund-based - Cash credit	Simple
Long-term - Fund-based - Term loan	Simple
Short-term - Non-fund based - Others	Simple

The Complexity Indicator refers to the ease with which the returns associated with the rated instrument could be estimated. It does not indicate the risk related to the timely payments on the instrument, which is rather indicated by the instrument's credit rating. It also does not indicate the complexity associated with analysing an entity's financial, business, industry risks or complexity related to the structural, transactional, or legal aspects. Details on the complexity levels of the instruments are available on ICRA's website: [Click here](#)

Annexure I: Instrument details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	Long Term- Fund Based-Cash Credit	-	-	-	13.56	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn
NA	Long-term-Fund-based-Term loan	-	-	-	3.80	[ICRA]B+(Stable); ISSUER NOT COOPERATING; Withdrawn
NA	Short-term-Non-fund based- Others	-	-	-	0.30	[ICRA]A4; ISSUER NOT COOPERATING; Withdrawn

Source: K.C.Toolroom Private Limited

Annexure II: List of entities considered for consolidated analysis

Not Applicable

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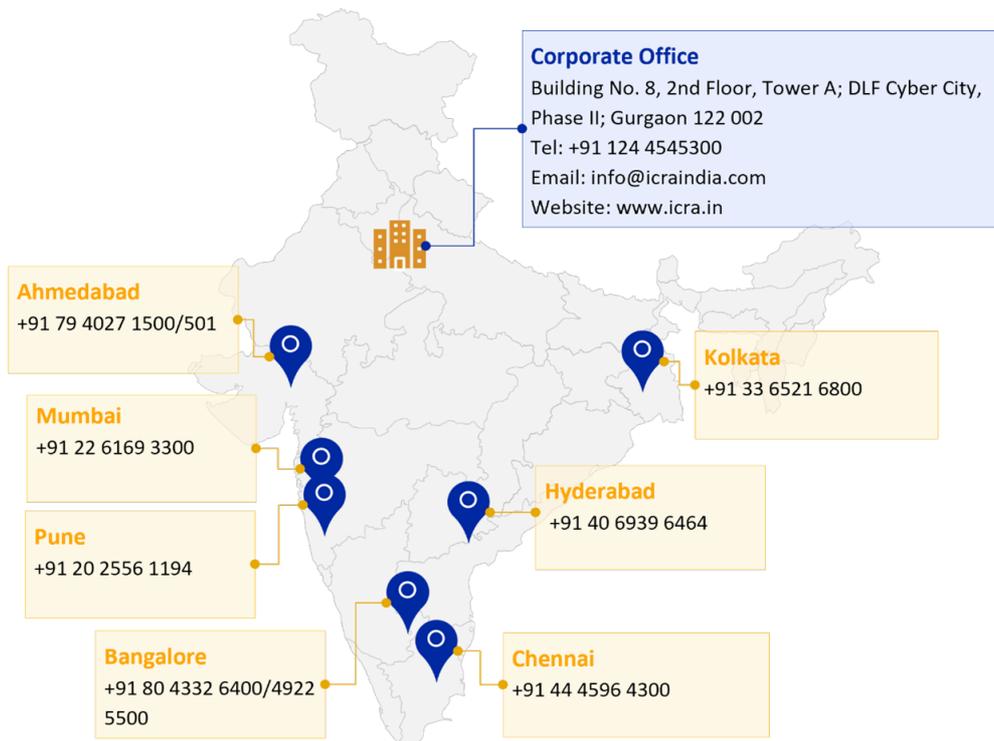


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