

May 08, 2026

RMS Construction Private Limited – ‘ISSUER NOT COOPERATING’ due to Non Submission of No Default Statement (NDS)

Rationale

ICRA has moved the rating of RMS Construction Private Limited to the ‘ISSUER NOT COOPERATING’ category due to non-submission of monthly ‘No Default Statement’ (“NDS”) by the entity.

ICRA has been consistently following up with RMS Construction Private Limited for obtaining the monthly ‘No Default Statement’ However, the entity’s management has remained non-cooperative and ICRA has not received NDS for three consecutive months of February 2026, March 2026 and April 2026.

ICRA is unable to validate whether RMS Construction Private Limited has been able to meet its debt servicing obligations in a timely manner. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating.

The previous detailed rating rationale is available on the following link: [Click here](#)

[Please click here to view details of lender-wise facilities rated by ICRA](#)

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About ICRA Limited:

ICRA Limited was set up in 1991 by leading financial/investment institutions, commercial banks and financial services companies as an independent and professional investment Information and Credit Rating Agency.

Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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ICRA Limited



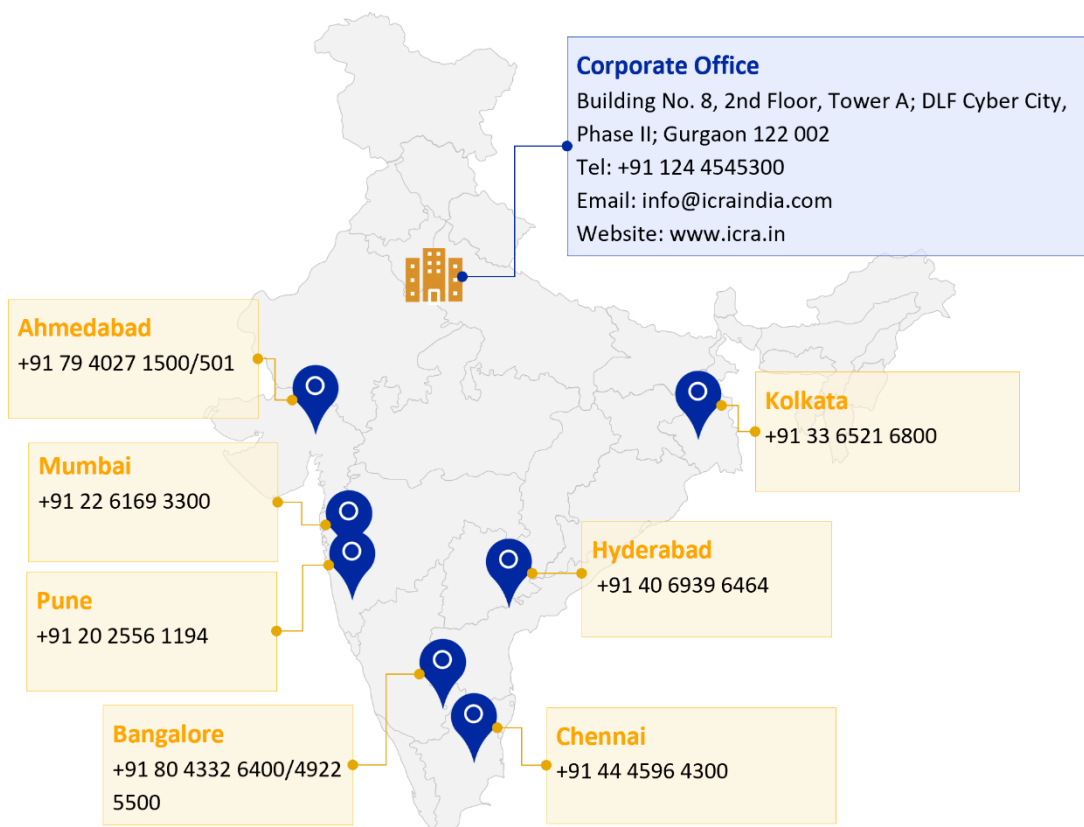
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