

Featherlite Products Pvt. Ltd.

Instrument	Amount (Rs. Crore)	Rating Action December-2016
Fund Based Limits	2.75	[ICRA]BBB- (Stable) Withdrawn
Non Fund Based Limits	2.25	[ICRA]A3 Withdrawn

ICRA has withdrawn the [ICRA]BBB- (pronounced ICRA triple B minus) rating with stable outlook assigned to the Rs. 2.75 crore cash credit facility and [ICRA]A3 (pronounced ICRA A three) rating assigned to the Rs. 2.25 crore non-fund based limit of Featherlite Products Private Limited, as the notice period of one month has expired.

December 2016

For further details please contact: <u>Analyst Contacts:</u> **Mr. K. Ravichandran,** (Tel. No. +91-44-45964301) ravichandran@icraindia.com

Mr. R Srinivasan (Tel. No. +91 44 4596 4315) r.srinivasan@icraindia.com

Ms. Shikha Goyal (Tel No. +91-80-49225500) shikha.goyal@icraindia.com

<u>Relationship Contacts:</u> **Mr. Jayanta Chatterjee** (Tel. No. +91-80-43326401) jayantac@icraindia.com

© Copyright, 2016, ICRA Limited. All Rights Reserved Contents may be used freely with due acknowledgement to ICRA

ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance, which may lead to revision in ratings. An ICRA rating is a symbolic indicator of ICRA's current opinion on the relative capability of the issuer concerned to timely service debts and obligations, with reference to the instrument rated. Please visit our website www.icra.in or contact any ICRA office for the latest information on ICRA ratings outstanding. All information contained herein has been obtained by ICRA from sources believed by it to be accurate and reliable, including the rated issuer. ICRA however has not conducted any audit of the rated issuer or of the information is provided by it. While reasonable care has been taken to ensure that the information herein is true, such information is provided 'as is' without any warranty of any kind, and ICRA in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information contained herein must be construed solely as statements of opinion, and ICRA shall not be liable for any losses incurred by users from any use of this publication or its contents.



Registered Office ICRA Limited 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi 110001 Tel: +91-11-23357940-50, Fax: +91-11-23357014

Corporate Office Mr. Vivek Mathur Mobile: +91 9871221122 Email: <u>vivek@icraindia.com</u>

Building No. 8, 2nd Floor, Tower A, DLF Cyber City, Phase II, Gurgaon 122002 Ph: +91-124-4545310 (D), 4545300 / 4545800 (B) Fax; +91- 124-4050424

Mumbai	Kolkata
Mr. L. Shivakumar	Mr. Jayanta Roy
Mobile: +91 9821086490	Mobile: +91 9903394664
Email: <u>shivakumar@icraindia.com</u>	Email: jayanta@icraindia.com
3rd Floor, Electric Mansion Appasaheb Marathe Marg, Prabhadevi Mumbai—400025, Board : +91-22-61796300; Fax: +91-22-24331390	A-10 & 11, 3rd Floor, FMC Fortuna 234/3A, A.J.C. Bose Road Kolkata—700020 Tel +91-33-22876617/8839 22800008/22831411, Fax +91-33-22870728
Chennai	Bangalore
Mr. Jayanta Chatterjee	Mr. Jayanta Chatterjee
Mobile: +91 9845022459	Mobile: +91 9845022459
Email: jayantac@icraindia.com	Email: jayantac@icraindia.com
5th Floor, Karumuttu Centre	'The Millenia'
634 Anna Salai, Nandanam	Tower B, Unit No. 1004,10th Floor, Level 2 12-14, 1 & 2,
Chennai—600035	Murphy Road, Bangalore 560 008
Tel: +91-44-45964300; Fax: +91-44 24343663	Tel: +91-80-43326400; Fax: +91-80-43326409
Ahmedabad	Pune
Mr. L. Shivakumar	Mr. L. Shivakumar
Mobile: +91 9821086490	Mobile: +91 9821086490
Email: <u>shivakumar@icraindia.com</u>	Email: <u>shivakumar@icraindia.com</u>
907 & 908 Sakar -II, Ellisbridge,	5A, 5th Floor, Symphony, S.No. 210, CTS 3202, Range
Ahmedabad- 380006	Hills Road, Shivajinagar,Pune-411 020
Tel: +91-79-26585049, 26585494, 26584924; Fax:	Tel: + 91-20-25561194-25560196; Fax: +91-20-
+91-79-25569231	25561231
Hyderabad Mr. Jayanta Chatterjee Mobile: +91 9845022459 Email: jayantac@icraindia.com	
4th Floor, Shobhan, 6-3-927/A&B. Somajiguda, Raj Bhavan Road, Hyderabad—500083 Tel:- +91-40-40676500	