



## The Dhamra Port Company Limited

ICRA has withdrawn the ratings of [ICRA]A- (Stable) assigned to the Rs 2748 Crore fund based facilities and [ICRA]A2+ assigned to the Rs 167 crore non fund based facilities of The Dhamra Port Company Limited (DPCL) as there is no amount outstanding against the rated facilities.

### Company Profile

DPCL was incorporated as a Special Purpose Vehicle in September 1998 for the development of an all weather modern port to be set up at Dhamra, Orissa. It is a 50:50 joint venture between L&T Infrastructure Development Projects Limited (L&T IDPL) and Tata Steel Limited(TSL), both being the sponsors for the project. The site is close to the estuary of the Dhamra River, located around 95 km north of Paradip. The port became operational in May 2011, and currently has 2 berths with a total cargo handling capacity of 27 million MT per annum, and a draft of 18 metres. The port was taken over by Adani Ports and SEZ Limited in May 2014, which acquired 100% equity stake from the erstwhile shareholders - L&T Infrastructure Development Projects Ltd and TSL.

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