

## Shree Packers (MP) Private Limited

January 31, 2019

### Summary of rated instruments:

Instrument*	Previous Rated Amount(Rs. crore)	Current Rated Amount(Rs. crore)	Rating Action
Long-term Fund-based/Cash Credit	9.80	9.80	[ICRA]BB-(Stable); withdrawn
Long-term/Short term/Unallocated	0.20	0.20	[ICRA]BB-(Stable)/A4; withdrawn
<b>Total</b>	<b>10.0</b>	<b>10.0</b>	

### Rationale

The ratings assigned to Shree Packers (MP) Private Limited (SPPL) have been withdrawn at the request of the company, based on the no-objection certificate provided by its banker.

### Outlook: Not applicable

### Key rating drivers: Not applicable

### Liquidity position: Not applicable

### Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	<a href="#">Corporate Credit Rating Methodology</a> <a href="#">ICRA's Policy on Withdrawal and Suspension of Credit Rating</a>
Parent/Group Support	Parent/Group Company: Not applicable
Consolidation / Standalone	Standalone

### About the company:

Shree Packers (MP) Private Limited (SPMPPL): The company was initially commenced operations in 1980 as a partnership firm and later converted into a company. It is engaged in the manufacturing of corrugated boxes from its manufacturing plant situated at Ujjain, Madhaya . It procures kraft paper mainly from its group company and sells its corrugated boxes to Hindustan Coca Cola, Ranbexy, Cipla, and P&G. It has total installed capacity to manufacture double layer corrugated boxes of 12,000MTPA.

### Key financial indicators (Audited): Not applicable

### Status of non-cooperation with previous CRA: Not applicable

### Any other information: None

### Rating history for last three years:

Current Rating (FY2019)					Chronology of Rating History for the past 3 years		
Instrument	Type	Amount Rated (Rs. crore)	Amount Outstanding (Rs. crore)	Date & Rating in FY2019 January 2019	Date & Rating in FY2018 July 2017	Date & Rating in FY2017 July 2016	Date & Rating in FY2016 -
1 Cash Credit	Long Term	9.80	9.80	[ICRA]BB-(Stable); Withdrawn	[ICRA]BB-(Stable); Assigned	-	-
2 Unallocated	Long Term/ Short-Term	0.20	0.20	[ICRA]BB-(Stable)/A4; Withdrawn	[ICRA]BB-(Stable)/A4; Assigned	-	-

### Complexity level of the rated instrument:

ICRA has classified various instruments based on their complexity as "Simple", "Complex" and "Highly Complex". The classification of instruments according to their complexity levels is available on the website [www.icra.in](http://www.icra.in)

## Annexure-1: Instrument Details

ISIN No	Instrument Name	Date of Issuance / Sanction	Coupon Rate	Maturity Date	Amount Rated (Rs. crore)	Current Rating and Outlook
NA	Cash Credit	NA	NA	NA	9.80	[ICRA]BB-(Stable); withdrawn
NA	Unallocated	NA	NA	NA	0.20	[ICRA]BB-(Stable)/A4; withdrawn

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For more information, visit [www.icra.in](http://www.icra.in)

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