

## Phoenix Conveyor Belt India (P) Limited

October 29, 2020

### Phoenix Conveyor Belt India (P) Limited – Reason for delay in periodic review of rating

#### Summary

Name of the rated entity	Instrument Type	Rated Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Phoenix Conveyor Belt India (P) Limited	Bank Facilities	158.00	July 31, 2019	[ICRA]A+ (Stable)/ [ICRA]A1+
<b>Total</b>		<b>158.00</b>		

#### Reason for delay in carrying out periodic review:

- *Review process is underway*

#### Link to the last Press Release published on ICRA website:

[Rating Rationale last Published on ICRA Website](#)

## ANALYST CONTACTS

**Mr. K Ravichandran**

+91 44 4596 4301

[ravichandran@icraindia.com](mailto:ravichandran@icraindia.com)

**Mr. Sujoy Saha**

+91 33 7150 1184

[sujoy.saha@icraindia.com](mailto:sujoy.saha@icraindia.com)

**Mr. Sandipan Kumar Das**

+91 33 7150 1190

[sandipan.das@icraindia.com](mailto:sandipan.das@icraindia.com)

## RELATIONSHIP CONTACT

**Mr. Jayanta Chatterjee**

+91 80 4332 6401

[jayantac@icraindia.com](mailto:jayantac@icraindia.com)

## MEDIA AND PUBLIC RELATIONS CONTACT

**Ms. Naznin Prodhani**

Tel: +91 124 4545 860

[communications@icraindia.com](mailto:communications@icraindia.com)

## Helpline for business queries:

+91-9354738909 (open Monday to Friday, from 9:30 am to 6 pm)

[info@icraindia.com](mailto:info@icraindia.com)

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## ICRA Limited

### Corporate Office

Building No. 8, 2nd Floor, Tower A; DLF Cyber City, Phase II; Gurgaon 122 002

Tel: +91 124 4545300

Email: [info@icraindia.com](mailto:info@icraindia.com)

Website: [www.icra.in](http://www.icra.in)

### Registered Office

1105, Kailash Building, 11th Floor; 26 Kasturba Gandhi Marg; New Delhi 110001

Tel: +91 11 23357940-50

### Branches

Mumbai + (91 22) 24331046/53/62/74/86/87

Chennai + (91 44) 2434 0043/9659/8080, 2433 0724/ 3293/3294,

Kolkata + (91 33) 2287 8839 /2287 6617/ 2283 1411/ 2280 0008,

Bangalore + (91 80) 2559 7401/4049

Ahmedabad+ (91 79) 2658 4924/5049/2008

Hyderabad + (91 40) 2373 5061/7251

Pune + (91 20) 2556 0194/ 6606 9999

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