

ICRA Limited

Change in rating suffix based on SEBI Guidelines

In accordance with the circular issued by the Securities and Exchange Board of India (SEBI) on June 13, 2019, titled 'Guidelines for Enhanced Disclosures by Credit Rating Agencies (CRAs)', and the subsequent clarifications provided by SEBI, ICRA has amended the notation of the (SO) suffix used alongside the rating symbols.

The following broad principles have been adopted to decide the suffix applicable:

RATINGS WHICH WILL NOW CARRY THE (CE) SUFFIX

- » All ratings where the credit enhancement is external (i.e from a third-party) and the third-party is not a bankruptcy remote entity
- » All ratings which are backed by a pledge of shares or other assets

RATINGS WHICH WILL NOT CARRY ANY SUFFIX

- » All ratings which do not have any explicit credit enhancement
- » All ratings where the credit enhancement is internal (i.e on account of structuring around cash flows) but the rated instrument is not bankruptcy remote of the entity / originator
- » In cases where there the rated instrument is backed by a third-party guarantee / involves structure around cash flows, but ICRA believes that the guarantee or the structure does not enhance the rating of the instrument (over and above the entity's unsupported credit profile)
- » GOI (Government of India) fully serviced bonds

RATINGS WHICH WILL CONTINUE TO CARRY THE (SO) SUFFIX

- » All ratings where the credit enhancement/ structure around cash flows leads to rated instrument being bankruptcy remote to the entity/ originator such as securitization transactions
- » Mutual fund ratings assigned to the capital protection oriented schemes

The change in suffix is not to be construed as a change in the rating.

The tables below highlight the list of entities where the suffix has been changed by ICRA.

Note:

This list is published to notify the changes in rating suffix of the below mentioned entities. Ratings may have been subsequently upgraded/downgraded due to change in credit profile of these entities. Please refer <https://www.icra.in/> for latest ratings.

Change in suffix to (CE) from (SO)/(S)

S.N.	Entity Name	Instrument	Rated Amount (Rs. Crore)	Previous Rating	Rating after suffix change	Outlook
1	Aachi Spices And Foods Private Limited	Fund-based - Working Capital Facilities	28	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
2	Aachi Spices And Foods Private Limited	Non-fund based facilities	0.19	[ICRA]A2(SO)	[ICRA]A2(CE)	
3	AASAN Corporate Solutions Private Limited	Non-Convertible Debentures	1900	[ICRA]A+(SO)	[ICRA]A+(CE)	Negative
4	Adani Hazira Port Private Limited	Fund-based - Term Loan	600	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
5	Ahmedabad Maliya Tollway Limited	Non-Convertible Debentures	175	[ICRA]AA(SO)	[ICRA]AA(CE)	Positive
6	Air India Limited	Non-Convertible Debentures	4000	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
7	Air India Limited	Non-Convertible Debentures	1500	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
8	Ajay Steels Private Limited	Fund based/ Non-fund based limit	30	[ICRA]A+(SO) / [ICRA]A1(SO)	[ICRA]A+(CE)/ [ICRA]A1(CE)	Stable
9	ALD Automotive Private Limited	Long-term Non-fund Based Bank Lines	20	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
10	ALD Automotive Private Limited	Long-Term Fund-Based Bank Lines	1008.3	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
11	ALD Automotive Private Limited	Long-term Bank Lines	121.7	Provisional [ICRA]AAA(SO)	Provisional [ICRA]AAA(CE)	Stable
12	Alsthom Industries Limited	Term Loans - Proposed	50	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
13	Alsthom Industries Limited	Fund-based Facilities	10	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
14	Alstom Systems India Private Limited	Fund based - Working Capital Facilities	255	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
15	Alstom Systems India Private Limited	Non-fund Based Limits-LC/BG	300	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
16	Alstom Transport India Limited	Non-fund Based Limits – LC/BG	2140	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
17	Alstom Transport India Limited	Non-fund based/ Fund based- Working Capital Facilities	631	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
18	Amplus Energy Solutions Private Limited	Fund based-Term loan	88.76	[ICRA]A-(SO)%	[ICRA]A-(CE)%	

19	Amplus Energy Solutions Private Limited	Non fund based limits	15	Provisional [ICRA]A-(S)%	Provisional [ICRA]A-(CE)%	
20	Amplus Jyotimangal Energy Private Limited	Fund based-Term loan	3.74	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
21	Amplus KN One Power Private Limited	Long term/ short term/ fund based/ non-fund based	114.95	[ICRA]A-(S)% / [ICRA]A2+(S)%	[ICRA]A-(CE)% / [ICRA]A2+(CE)%	
22	Amplus Sun Solutions Private Limited	Fund based-Term loan	4.42	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
23	Amplus Superior Solar Private Limited	Fund based-Term loan	2.06	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
24	Ananth Solar Power Maharashtra Private Limited	Fund based-Term loan	7.47	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
25	Angre Port Private Limited	Term Loan	175	[ICRA]A-(SO)@	[ICRA]A-(CE)@	
26	Angre Port Private Limited	Capex LC (sub-limit of Term Loan)	100	[ICRA]A2(SO)@	[ICRA]A2(CE)@	
27	Anjani Udyog Pvt. Ltd.	Fund-based Term Loans	20	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
28	Anjani Udyog Pvt. Ltd.	Non-fund Based Letter of Credit	10	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
29	Aparna Profiles Pvt. Ltd	Term Loan	10.5	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
30	Aparna Profiles Pvt. Ltd	Fund-Based Limits	6	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
31	Apex HCG Oncology Hospitals LLP	Term Loans	40	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
32	Apex HCG Oncology Hospitals LLP	Fund Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
33	Apex HCG Oncology Hospitals LLP	Non-Fund Based	6.5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
34	Apollo Tricoat Tubes Limited	Term Loans	60	[ICRA]A(SO)	[ICRA]A(CE)	Stable
35	Apollo Tricoat Tubes Limited	Fund based/Non fund based - Working Capital Facilities	60	[ICRA]A(SO)/ [ICRA]A1(SO)	[ICRA]A(CE)/ [ICRA]A1(CE)	Stable
36	Aravon Services Private Limited	Cash Credit	7	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
37	Ashoka Belgaum Dharwad Tollway Limited	Term Loan	450.73	[ICRA]A(SO)	[ICRA]A(CE)	Stable
38	Ashoka Sambalpur Baragarh Tollway Limited	Term Loans	807.97	[ICRA]A(SO)	[ICRA]A(CE)	Stable
39	Aurore Life Sciences Pvt Ltd	Long Term – Fund-based TL	30	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
40	Aurore Life Sciences Pvt Ltd	Short Term – Fund Based	20	[ICRA]A3+(SO)	[ICRA]A3+(CE)	
41	Aurore Life Sciences Pvt Ltd	Short Term – Fund Based	10.5	Provisional [ICRA]A3+(SO)	Provisional [ICRA]A3+(CE)	

42	Aurore Life Sciences Pvt Ltd	Short Term – Non-fund Based	5	[ICRA]A3+(SO)	[ICRA]A3+(CE)	
43	Aurore Pharmaceuticals Private Limited	Cash Credit	40	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
44	Aurore Pharmaceuticals Private Limited	Term Loan	128	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
45	Aye Finance (P) Ltd.	Non Convertible Debentures	20	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
46	BACC Healthcare Private Limited	Long-term Fund-based	19.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
47	BBM Estates Private Limited	Long term – term loan	33.6	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
48	Bengal Shapoorji Housing Development Private Limited	Term Loans	200	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
49	Bindu Vayu Urja Private Limited	Term Loan	2339.75	[ICRA]A(SO)&	[ICRA]A(CE)&	
50	Bindu Vayu Urja Private Limited	Cash Credit	106.54	[ICRA]A(SO)&	[ICRA]A(CE)&	
51	Canary Hotels Private Limited	Term Loans	22	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
52	Cargill India Private Limited	Fund Based/Non-Fund Based Facilities USD million	50	[ICRA]AA+(S)/ [ICRA]A1+(S)	[ICRA]AA+(CE)/ [ICRA]A1+(CE)	Stable
53	CEC ITD Cem TPL JV	Long-Term (LT) / Short-Term Non-Fund Based Limits	450	[ICRA]A(SO)& / [ICRA]A1(SO)&	[ICRA]A(CE)& / [ICRA]A1(CE)&	
54	CEC ITD Cem TPL JV	Short-Term Fund Based Limits	200	[ICRA]A1(SO)&	[ICRA]A1(CE)&	
55	Celsia Hotels Private Limited	Term Loans	51.4	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
56	Centrum Financial Services Limited	Commercial Paper	25	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
57	Centrum Financial Services Limited	Commercial Paper	75	Provisional [ICRA]A1+(SO)	Provisional [ICRA]A1+(CE)	
58	Cessna Garden Developers Private Limited	Term loans	660.52	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
59	Cessna Garden Developers Private Limited	Term loans	145	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
60	Cessna Garden Developers Private Limited	Unallocated facilities	365	Provisional [ICRA]A+(SO)	Provisional [ICRA]A+(CE)	Stable
61	Chowgule Construction Chemicals Private Limited	Fund Based Limit	7.5	[ICRA]A(SO)	[ICRA]A(CE)	Negative

62	Chowgule Construction Chemicals Private Limited	Short-term Non-fund based limits - BG	2.5	[ICRA]A1(SO)	[ICRA]A1(CE)	
63	Chowgule Construction Chemicals Private Limited	Short-term interchangeable - LC(Sub-limit)	2.5	[ICRA]A1(SO)	[ICRA]A1(CE)	
64	CIL Nova Petrochemicals Limited	Cash Credit	13	[ICRA]A-(SO) ISSUER NOT COOPERATING	[ICRA]A-(CE) ISSUER NOT COOPERATING	Stable
65	CIL Nova Petrochemicals Limited	Non-Fund Based limits	15.65	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
66	Clean Coal Enterprises Pvt. Ltd.	Cash Credit	15	[ICRA]BBB+(SO) ISSUER NOT COOPERATING	[ICRA]BBB+(CE) ISSUER NOT COOPERATING	Stable
67	Clean Coal Enterprises Pvt. Ltd.	Non-Fund Based Letter of Credit	5	[ICRA]A2+(SO) ISSUER NOT COOPERATING	[ICRA]A2+(CE) ISSUER NOT COOPERATING	
68	Clininvent Research Pvt. Ltd.	Term Loan	34.48	[ICRA]A(SO)	[ICRA]A(CE)	Stable
69	Clininvent Research Pvt. Ltd.	Fund based limit	10.1	[ICRA]A1(SO)	[ICRA]A1(CE)	
70	CMR Toyotsu Aluminium India Private Limited	Fund based- Working Capital Facilities	27	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
71	CMR Toyotsu Aluminium India Private Limited	Term Loan	27	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
72	CMR Toyotsu Aluminium India Private Limited	Non Fund Based Limits	1	[ICRA]A2(SO)	[ICRA]A2+(CE)	
73	Crystal Ceramic Industries Pvt. Ltd.	Cash Credit	70	[ICRA]A(SO)	[ICRA]A(CE)	Negative
74	Crystal Ceramic Industries Pvt. Ltd.	Term Loan	50	[ICRA]A(SO)	[ICRA]A(CE)	Negative
75	Crystal Ceramic Industries Pvt. Ltd.	Bank Guarantee/ Letter of Credit	11	[ICRA]A1(SO)	[ICRA]A1(CE)	
76	Darshita Aashiyana Private Limited	Fund-based Limits	100	[ICRA]A(SO)	[ICRA]A(CE)	Positive
77	DAV University	Term loan	70	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
78	Debonair Realtors Private Limited	Term Loan (SO)	85	[ICRA]A(SO)	[ICRA]A(CE)	Positive
79	Dewas Bypass Tollway Private Limited	Term Loan	225	[ICRA]A+(S)	[ICRA]A+(CE)	Stable
80	DS Spiceco Pvt. Ltd.	Fund-based bank facilities	100	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
81	Duncan Engineering Limited	Fund-based – Working Capital Facilities	9	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable

82	Duncan Engineering Limited	Short term – Non-Fund based	0.81	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
83	Edelweiss Asset Reconstruction Company Limited	Non-convertible Debentures	1050	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Negative
84	Edelweiss Asset Reconstruction Company Limited	Principal Protected Market Linked Debenture	750	PP MLD [ICRA]AA-(SO)	PP MLD [ICRA]AA-(CE)	Negative
85	Edelweiss Rural & Corporate Services Limited	Non-convertible Debenture Programme	500	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Negative
86	Embassy Property Developments Private Limited	Non Convertible Debentures – I	203.6	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
87	Embassy Property Developments Private Limited	Term Loan	1000	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
88	Everest Building Solutions Limited	Fund-based Limits/Non-fund Based Limits	5	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
89	Exora Business Parks Limited	Term Loan	901.3	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
90	Food Corporation of India	Government of India Guaranteed Bond Programme	5000	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
91	Forbes Technosys Limited	Non-Convertible Debenture	35	[ICRA]A(SO)	[ICRA]A(CE)	Negative
92	Forbes Technosys Limited	Term loan	5.7	[ICRA]A(S)&	[ICRA]A(CE)&	
93	Forbes Technosys Limited	Non-Convertible Debentures (NCDs)	25	[ICRA]A(SO)	[ICRA]A(CE)	Negative
94	Forbes Technosys Limited	Fund-based Limits	48	[ICRA]A(SO)	[ICRA]A(CE)	Negative
95	Forbes Technosys Limited	Term loan	15	[ICRA]A(SO)	[ICRA]A(CE)	Negative
96	Forbes Technosys Limited	Non-fund Based Limits	32	[ICRA]A1(SO)	[ICRA]A1(CE)	
97	Gaursons Hi-Tech Infrastructure Private Limited	Term Loan	700	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
98	Global Infra FZCO	Letter of Credit(USD million)	85	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
99	GMR Aero Technic Limited	Non-Convertible Debentures	175	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
100	GMR Aerospace Engineering Limited	Non-Convertible Debentures	100	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
101	GMR Hospitality and Retail Limited	Term loans	120.16	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
102	GMR Hyderabad Aerotropolis Limited	Term Loan	45	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable

103	GMR Hyderabad Aviation SEZ Limited	Term loans	60	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
104	Gokak Power & Energy Limited	Term Loan	86	[ICRA]BBB(SO)&	[ICRA]BBB(CE)&	
105	Golden Star Facilities And Services Private Limited	LT Non-Fund based (sublimit)	1	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
106	Golden Star Facilities And Services Private Limited	LT Non-fund based	1	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
107	Golden Star Facilities And Services Private Limited	LT Fund Based CC	24	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
108	Golden Star Facilities And Services Private Limited	LT Fund based CC (Sublimit)	5	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
109	Golden Star Facilities And Services Private Limited	Fund Based	10	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
110	Gonglu Agro Private Limited	Long-term/short-term unallocated	1	[ICRA]BBB+(SO) / [ICRA]A2(SO)	[ICRA]BBB+(CE) / [ICRA]A2(CE)	Negative
111	Gonglu Agro Private Limited	Term Loan Facilities	15.02	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
112	Gonglu Agro Private Limited	Long-term - fund-based	45	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
113	Gonglu Agro Private Limited	Short-term - non-fund based	5	[ICRA]A2(SO)	[ICRA]A2(CE)	
114	Government of Telangana Entities	Long Term Debt Programme	5000	Provisional [ICRA]A(SO)	Provisional [ICRA]A(CE)	Stable
115	Grand View Estates Private Limited	Non-Convertible Debenture	150	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
116	Green Infra Wind Energy Project Limited	Term loan	71	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
117	Green Infra Wind Generation Limited	Term loan	98	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
118	Green Infra Wind Power Projects Limited	Term loan	74	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
119	Greenpiece Landscapes India Pvt Ltd	Long Term/Short Term – Unallocated	14	Provisional [ICRA]AA(SO)/ Provisional [ICRA]A1+(SO)	Provisional [ICRA]AA(CE)/ Provisional [ICRA]A1+(CE)	Stable
120	Greenpiece Landscapes India Pvt Ltd	Long Term/Short Term – Fund Based	6	[ICRA]AA(SO)/ [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
121	Greenpiece Landscapes India Pvt Ltd	Short Term – Non-fund Based	10	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
122	Gurgaon Sohna Highway Private Limited	Term Loan	287.86	[ICRA]A(SO)	[ICRA]A(CE)	Stable
123	Gurgaon Sohna Highway Private Limited	Unallocated Limits	7.14	[ICRA]A(SO) / [ICRA]A1(SO)	[ICRA]A(CE) / [ICRA]A1(CE)	Stable
124	GV Road Projects Private Limited	Term Loan	277	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable

125	HCG Eko Oncology LLP	Fund-Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
126	HCG Eko Oncology LLP	Term Loan	33	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
127	HCG Eko Oncology LLP	Non-Fund Based	6	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
128	HCG Manavata Oncology LLP	Long term: Fund-based (CC)	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
129	HCG Manavata Oncology LLP	Long term: Fund-based (TL)	35	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
130	HCG Manavata Oncology LLP	Non-Fund Based	8	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
131	HCG Medi-Surge Hospitals Private Limited	Fund Based Facilities	3	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
132	HCG Medi-Surge Hospitals Private Limited	Term Loans	60	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
133	HCG Medi-Surge Hospitals Private Limited	Non-fund Based Facilities	12	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
134	HCG NCHRI Oncology LLP	Fund Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
135	HCG NCHRI Oncology LLP	Term Loans	30	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
136	HCG NCHRI Oncology LLP	Non-fund Based Facilities	5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
137	HCG Oncology LLP	Term Loans	35	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
138	HCG Oncology LLP	Fund Based Facilities	1.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
139	HCG Oncology LLP	Non-fund Based Facilities	3.5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
140	HCG Sun Hospitals LLP	Fund Based – Term Loan	24	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
141	HCG Sun Hospitals LLP	Fund Based – Working Capital Facilities	3	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
142	HCG Sun Hospitals LLP	Non-fund Based – Working Capital Facilities 0	0.5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
143	High Point Properties Private Limited	Non-Convertible Debenture	225	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
144	Hindustan latex family Planning promotion Trust	Fund Based Limit	10	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
145	Hindustan latex family Planning promotion Trust	Short-Term, Non-fund based facilities	4	[ICRA]A2(SO)	[ICRA]A2(CE)	
146	HLL Infra Tech Services Limited	Cash Credit	25.65	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
147	HLL Infra Tech Services Limited	Non-fund based-Short Term	21	[ICRA]A2(SO)	[ICRA]A2(CE)	
148	HPM Infra LLP	Fund Based Limits	20	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
149	HPM Infra LLP	Non-Fund Based Limits	50	[ICRA]BBB+(SO) / [ICRA]A2(SO)	[ICRA]BBB+(CE) / [ICRA]A2(CE)	Stable

150	Hyacinth Hotels Private Limited	Term Loans	140.9	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
151	Hyundai Steel India Private Limited	Fund-based and non-fund based facilities(USD million)	35	[ICRA]A2+(S)	[ICRA]A2+(CE)	Stable
152	Hyundai Steel India Private Limited	Fund-based and non-fund based facilities	90	[ICRA]A-(S)/ [ICRA]A2+(S)	[ICRA]A-(CE)/ [ICRA]A2+(CE)	Stable
153	ICFAI Foundation for Higher Education	Bank Facilities	46.03	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
154	Icon Hospitality Private Limited	Term Loan	20	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
155	India Infrastructure Finance Company Limited	GoI Guaranteed Bonds/Debt	1600	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
156	Indian Furniture Products Limited	Term Loan	22.14	[ICRA]BB+(S) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
157	Indian Furniture Products Limited	Cash Credit	37.82	[ICRA]BB+(S) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
158	Indian Furniture Products Limited	Non-fund based limits	25	[ICRA]A4(S) ISSUER NOT COOPERATING	[ICRA]A4(CE) ISSUER NOT COOPERATING	
159	Inovoa Hotels and Resorts Limited	Term Loans	34.86	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
160	International Cargo Terminals and Rail Infrastructure Private Limited	Term Loans	76	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
161	International Cargo Terminals and Rail Infrastructure Private Limited	Fund Based Limits	15	[ICRA]A3+(SO)	[ICRA]A3+(CE)	
162	International Cargo Terminals and Rail Infrastructure Private Limited	Non-Fund Based Limits	6	[ICRA]A3+(SO)	[ICRA]A3+(CE)	
163	IRC Agrochemicals Private Limited	Bank Facilities	2150	[ICRA]A+(SO) / [ICRA]A1(SO)	[ICRA]A+(CE) / [ICRA]A1(CE)	Stable
164	ISGEC Hitachi Zosen Limited	Fund Based Limit	140	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
165	ISGEC Hitachi Zosen Limited	Non-fund based limits	320	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
166	ISGEC Hitachi Zosen Limited	Fund Based Limit	10	[ICRA]AA-(S)	[ICRA]AA-(CE)	Stable

167	ISGEC Hitachi Zosen Limited	Non-fund based Limit	20	[ICRA]AA-(S)	[ICRA]AA-(CE)	Stable
168	ISGEC Redecam Enviro Solutions Pvt. Ltd.	Non-Fund Based Limits	20	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
169	ITD CemIndia JV	Fund Based-Overdraft	485	[ICRA]A(SO)&	[ICRA]A(CE)&	
170	ITD CemIndia JV	Short-Term Non-Fund Based Limits	70	[ICRA]A1(SO)&	[ICRA]A1(CE)&	
171	ITD-ITD Cem Joint Venture	Term Loan	48	[ICRA]A(SO)&	[ICRA]A(CE)&	
172	ITD-ITD Cem Joint Venture	Non-Fund Based Limits	300	[ICRA]A1(SO)&	[ICRA]A1(CE)&	
173	JAI Suspension Systems LLP	Fund based/ Non-fund based	45	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
174	Kalthia Infra Private Limited	Term Loan	8.97	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
175	Kalthia Infra Private Limited	Non-fund Based Limits – BG	2	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
176	Kalthia Infra-Con Private Limited	Term Loan	50.92	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
177	Kalthia Priyheer Infrastructure Private Limited	Fund-based - Term Loan	52	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
178	Kalthia Priyheer Infrastructure Private Limited	Non-fund Based Sub-Limits	27.5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
179	Karnataka State Financial Corporation	Bond Programme	77	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
180	Karnataka Water and Sanitation Pooled Fund	Term Loan	663.5	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
181	Kogta Financial India Limited	Non-Convertible Debenture	15.69	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
182	Kogta Financial India Limited	Term Loan	10	Provisional [ICRA]A(SO)	Provisional [ICRA]A(CE)	Stable
183	Kohinoor Speciality Foods India Private Limited	Fund based - Working Capital Facilities	423.5	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
184	Konkan Railway Corporation Limited	Non-Convertible Debentures	1380	[ICRA]AAA(S)	[ICRA]AAA(CE)	Stable
185	Konkan Railway Corporation Limited	Non-Convertible Debenture Programme	120	Provisional [ICRA]AAA(S)	Provisional [ICRA]AAA(CE)	Stable
186	Kosol Energie Private Limited	Cash Credit	6	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
187	Kosol Energie Private Limited	Non-fund Based Limits – LC, BG	6	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
188	KRIBHCO Fertilizers Limited	Long Term Fund based facilities	200	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable

189	Kribhco Infrastructure Limited	Non-convertible debenture	125	[ICRA]AA(SO)&	[ICRA]AA(CE)&	
190	Kribhco Infrastructure Limited	Term Loans	167.5	[ICRA]AA(SO)&	[ICRA]AA(CE)&	
191	Kribhco Infrastructure Limited	Non-fund based short term facilities	10	[ICRA]A1+(SO)&	[ICRA]A1+(CE)&	
192	Kribhco Infrastructure Limited	Fund Based, Short Term Facilities	85	[ICRA]A1+(SO)&	[ICRA]A1+(CE)&	
193	Ksheer Sagar Developers Private Limited	Long-term: Term loan	45	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
194	L&T Infrastructure Development Projects Limited	Non-Convertible Debenture Programme 2 (NCD-2)	250	[ICRA]AA+(S)	[ICRA]AA+(CE)	Stable
195	L&T Metro Rail (Hyderabad) Limited	Non-Convertible Debenture	850	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
196	L&T Shipbuilding Limited	Non-Convertible Debenture	1331	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
197	Laxmi Technical Textile Private Limited	Cash Credit	9.5	[ICRA]A(SO)	[ICRA]A(CE)	Stable
198	Laxmi Technical Textile Private Limited	Term Loan	4.55	[ICRA]A(SO)	[ICRA]A(CE)	Stable
199	Laxmi Technical Textile Private Limited	Non-fund based limits	1	[ICRA]A(SO)	[ICRA]A(CE)	Stable
200	Laxmi Technical Textile Private Limited	Long-term/ Short-term - Unallocated Limits	14.92	[ICRA]A(SO) / [ICRA]A1(SO)	[ICRA]A(CE) / [ICRA]A1(CE)	Stable
201	LGB Forge Limited	Fund Based/Non Fund-based Limits	27	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
202	M. Pallonji Logistics Singapore Pte. Limited	Term Loan(USD Million)	41.65	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
203	Maars Infra Developers Private Limited	Non-Convertible Debenture	60	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
204	Machilipatnam Urban Development Authority	Unallocated	1385	Provisional [ICRA]A-(SO)	Provisional [ICRA]A-(CE)	Negative
205	Mahati Hydro Power Vidharbha Private Limited	Term Loans	114.35	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
206	Mandava Holdings Private Limited	Non Convertible Debentures	10	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
207	Marina Distributors	Fund Based Limit	25	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
208	MEP Sanjose Arawali Kante Road Private Limited	Term Loan	266.84	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
209	MEP Sanjose Arawali Kante Road Private Limited	Working Capital	20	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable

210	MEP Sanjose Arawali Kante Road Private Limited	Non-fund based limit (sub-limit of term loan)	26.36	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
211	MEP Sanjose Kante Waked Road Private Limited	Non-fund based limit (sub-limit of term loan)	36.72	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
212	MEP Sanjose Kante Waked Road Private Limited	Term Loan	371.83	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
213	MEP Sanjose Kante Waked Road Private Limited	Fund-based - Working Capital Facilities	5	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
214	Meridian Medical Research and Hospital Limited	Working Capital Limits	5	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
215	Meridian Medical Research and Hospital Limited	Term Loan	65	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
216	MFX Infotech Private Limited	Long-term: Fund based / cash credit	6	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
217	Mohan Mutha Polytech Private Limited	Term Loan	18	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
218	Mohan Mutha Polytech Private Limited	Fund Based (CC)	6	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+(CE) ISSUER NOT COOPERATING	Stable
219	Moneywise Financial Services Private Limited	Commercial Paper	50	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
220	Motilal Oswal Home Finance Limited (erstwhile Aspire Home Finance Corporation Limited)	Non-Convertible Debenture	300	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
221	Naari Pharma Pvt. Ltd.	Term Loan	71.25	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
222	Naari Pharma Pvt. Ltd.	Long term – Fund Based	20	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
223	Naari Pharma Pvt. Ltd.	Short-term non-fund based	10	[ICRA]A2(SO)	[ICRA]A2(CE)	
224	Naari Pharma Pvt. Ltd.	Short Term Fund Based Limits	5	[ICRA]A2(SO)	[ICRA]A2(CE)	
225	Nabha Power Limited	Non-Convertible Debenture	4960	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
226	Nagpur Cancer Hospitals and Research Institute Private Limited	Long Term – Fund Based	47	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
227	Narayana Hrudayalaya Surgical Hospital Private Limited	Fund based- Working Capital Facilities	10	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable

228	Narayana Hrudayalaya Surgical Hospital Private Limited	Term Loan	50	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
229	Narayana Hrudayalaya Surgical Hospital Private Limited	Non Fund based limits	16	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
230	NED Energy Limited	Cash Credit	52	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
231	NED Energy Limited	Non-fund based facility	38	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
232	Neelanchal Realtors LLP	Fund-based Limits	50	[ICRA]A(SO)	[ICRA]A(CE)	Positive
233	Novagen Healthcare Private Limited	Long-term Term Loan	22.7	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
234	ONGC Petro additions Limited	Term Loan	6500	[ICRA]AAA(S)	[ICRA]AAA(CE)	Stable
235	ONGC Petro additions Limited	Non-Convertible Debenture	820	[ICRA]AAA(S)	[ICRA]AAA(CE)	Stable
236	ONGC Petro additions Limited	Compulsorily Convertible Debenture	7286	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
237	ONGC Petro additions Limited	Non-Convertible Debentures	2180	Provisional [ICRA]AAA(S)	Provisional [ICRA]AAA(CE)	Stable
238	Oriole Dr. Fresh Hotels Private Limited	Term Loans	24.83	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
239	Orra Fine Jewellery Private Limited	Long-term/ Short-term, Fund-based/Non-fund based Facilities	120	[ICRA]A-(SO) / [ICRA]A2+(SO)	[ICRA]A-(CE) / [ICRA]A2+(CE)	Stable
240	Paradip International Cargo Terminal Private Limited	Fund Based Limits	400	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
241	Paradip International Cargo Terminal Private Limited	Non-Fund Based Limits	40	[ICRA]A3(SO)	[ICRA]A3(CE)	
242	PEB Steel Lloyd (India) Limited	Cash Credit	7	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
243	PEB Steel Lloyd (India) Limited	Non-fund based Working Capital Limits	3	[ICRA]A2(SO)	[ICRA]A2(CE)	
244	Performance Chemiserve Private Limited	Fund-based -Term Loan	2044	[ICRA]A(S)	[ICRA]A(CE)	Stable
245	Piramal Realty Private Limited	Non-Convertible Debenture	350	[ICRA]A+(SO)	[ICRA]A+(CE)	Negative
246	Polyplastics Auto Components Private Limited	Long Term – Fund Based TL(SO)	5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable

247	Polyplastics Auto Components Private Limited	Long Term – Fund Based/CC(SO)	3.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
248	Polyplastics Decorative Pvt. Ltd.	Long Term – Fund Based TL(SO)	52.7	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
249	Polyplastics Decorative Pvt. Ltd.	Long Term – Fund Based/CC(SO)	7	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
250	Polyplastics Decorative Pvt. Ltd.	Short Term – Non-fund Based (SO	8	[ICRA]A2+ (SO)	[ICRA]A2+ (CE)	
251	Powergrid Vizag Transmission Limited	Non Convertible Debentures(NCDs)	500	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
252	Prachay Capital Private Limited	Cash Credit	12.5	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
253	Prachay Capital Private Limited	Term Loan	12.5	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
254	Prerana Hospital Limited	Term Loan	68.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
255	Prerana Hospital Limited	Long-term Fund Based	7.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
256	Prestige Habitat Ventures	Term Loan	690	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
257	Punjab Infrastructure Development Board	Rs. 150-crore Deep Discount Bonds-Series III	45.7	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
258	Punjab Infrastructure Development Board	Rs. 500-crore Deep Discount Bonds-Series II	312.8	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
259	QDigi Services Limited	Cash Credit	20	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
260	QDigi Services Limited	Non-fund Based – Working Capital Facilities	20	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
261	QuadGen Wireless Solutions Private Limited	Long Term - Fund Based – CC	20	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
262	QuadGen Wireless Solutions Private Limited	Short Term - Unallocated	280	Provisional [ICRA]A3(SO)	Provisional [ICRA]A3(CE)	
263	QuadGen Wireless Solutions Private Limited	Short Term – Non-Fund Based	200	[ICRA]A3(SO)	[ICRA]A3(CE)	
264	Quesscorp Holdings Pte. Ltd.	Term Loan	111	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
265	Raja Charity Trust	Term Loan	27.84	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
266	Rajputana Properties Private Limited	Non-fund Based limits	12	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
267	RMZ Azure Projects Private Limited	Term Loan	180	[ICRA]A(SO)	[ICRA]A(CE)	Negative
268	RMZ Buildcon Private Limited	Term Loan	555	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
269	RMZ Buildcon Private Limited	Non-convertible debentures	1645	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative

270	RMZ Estates Private Limited	Term Loan	1600	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
271	RMZ Infinity (Chennai) Limited (erstwhile WS Electric Limited)	Term Loan	976	[ICRA]A(SO)	[ICRA]A(CE)	Negative
272	Rohini Industrial Electricals Limited	Fund Based Limit	50	[ICRA]AA+(SO) / [ICRA]A1+(SO)	[ICRA]AA+(CE) / [ICRA]A1+(CE)	Stable
273	Rohini Industrial Electricals Limited	Non-fund Based Limits	165	[ICRA]AA+(SO) / [ICRA]A1+(SO)	[ICRA]AA+(CE) / [ICRA]A1+(CE)	Stable
274	Rural Fairprice Wholesale Limited	Non-Convertible Debenture	670	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Negative
275	S. D. Corporation Private Limited	Commercial Paper	1170	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
276	S. D. Corporation Private Limited	Non-Convertible Debentures	75	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
277	Sahrudaya Health Care (Karimnagar) Private Limited	Cash Credit	1	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
278	Sahrudaya Healthcare (Kurnool) Private Limited	Cash Credit	1	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
279	Sahrudaya Healthcare (Kurnool) Private Limited	Term Loan	13.3	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
280	Sakthi Auto Motors Limited	Long term: Fund based limits	10	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
281	Sakthi Auto Motors Limited	Term Loan	15	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
282	Salarpuria Signum Complex LLP	Fund based Facilities	52.5	Provisional [ICRA]A(SO)	Provisional [ICRA]A(CE)	Positive
283	Sehore Agri Services Pvt. Ltd.	Unallocated Limits	3.8	[ICRA]A-(SO) / [ICRA]A2+(SO)	[ICRA]A-(CE) / [ICRA]A2+(CE)	Negative
284	Sehore Agri Services Pvt. Ltd.	Cash Credit (Sub Limit)	0.65	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
285	Sehore Agri Services Pvt. Ltd.	Term Loans	12.7	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
286	Sehore Agri Services Pvt. Ltd.	Bank Guarantee	1.5	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
287	Sehore Agri Services Pvt. Ltd.	Letter of Credit – Sub Limit	11	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
288	Sehore Agri Services Pvt. Ltd.	Short-term Loan (Sub Limit)	0.65	[ICRA]A2+(SO)	[ICRA]A2+(CE)	
289	SH Food Processing Private Limited	Cash Credit	3.5	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
290	SH Food Processing Private Limited	Term Loan	38	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
291	SH Protein Foods Private Limited	Cash Credit	5.6	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive

292	SH Protein Foods Private Limited	Term Loan	13.55	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
293	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Non-fund based limits	462	[ICRA]AA-(SO)&	[ICRA]AA-(CE)&	
294	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Non-fund based limits	500	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
295	Shapoorji Pallonji Oil And Gas Private Limited	Non-fund based limits	USD 15 Million	[ICRA]A(S)&/[ICRA]A1(S)	[ICRA]A(CE)&/[ICRA]A1(CE)	
296	Shapoorji Pallonji Solar Holdings Private Limited	Term Loan	250	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
297	Silica Ceramica Private Limited	Term Loan	75	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
298	Silica Ceramica Private Limited	Fund based limits	40	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
299	Silica Ceramica Private Limited	Non-convertible debenture	50	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
300	Silica Ceramica Private Limited	Non-fund based limits	43.25	[ICRA]A1(SO)	[ICRA]A1(CE)	
301	SJVN Arun-3 Power Development Company Pvt. Ltd.	Term Loan	6333.48	Provisional [ICRA]AA+(SO)	Provisional [ICRA]AA+(CE)	Stable
302	Skyscape Developers Private Limited	Non-Convertible Debenture	400	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
303	Snam Abrasives Private Limited	Cash Credit	10	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
304	Snam Abrasives Private Limited	Term Loan	5.34	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
305	Solaris Chemtech Industries Limited	Cash Credit	30	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
306	Solaris Chemtech Industries Limited	Term Loan	550	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
307	Solaris Chemtech Industries Limited	Non-fund Based Facilities	20	[ICRA]A1(SO)	[ICRA]A1(CE)	
308	Solaris Chemtech Industries Limited	Unallocated Limits	20	[ICRA]A+(SO)&/[ICRA]A1(SO)	[ICRA]A+(CE)&/[ICRA]A1(CE)	
309	SP Photovoltaic Private Limited	Long Term Fund Based/CC	139.17	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
310	Sparkle Port Services Limited	Term Loans	20.45	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
311	Sparkle Port Services Limited	Non Fund Based Limits	10	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
312	Sparkle Terminal and Towage Services Limited	Non-Convertible Debentures	96.25	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
313	SPPL Hotels Private Limited	Fund-based Limits	225	[ICRA]A(SO)	[ICRA]A(CE)	Positive

314	Sprng Energy Pvt. Ltd.	Long Term - Non-Fund Based Facilities	600	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
315	Sri Harini Textiles Limited	Term Loans	15.21	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
316	Sri Harini Textiles Limited	Long term: Non Fund-based facilities	1	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
317	Sri Harini Textiles Limited	Fund-based Limits	9	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
318	Sri Harini Textiles Limited	Long term / Short term: Interchangeable	3.5	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
319	Starlite Lighting Limited	Long term – Fund based	92	[ICRA]A(SO)	[ICRA]A(CE)	Negative
320	Starlite Lighting Limited	Non-Convertible Debentures	140	[ICRA]A(SO)	[ICRA]A(CE)	Negative
321	Starlite Lighting Limited	Short-term non-fund based	10	[ICRA]A2(SO)	[ICRA]A2(CE)	
322	Stelis Biopharma Pvt. Ltd.	Term Loan	380	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
323	Sudhir Power Projects Limited	Non-fund Based Limits – LC/BG	181	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
324	Sudhir Sales and Services Limited	Non-fund Based Limits – LC/BG	10	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
325	Sudhir Sales and Services Limited	Unallocated	10	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
326	Sudhir Transformers Limited	Non-fund Based limits – LC/BG	24	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
327	Sukhsagar Complexes Private Limited	Term Loans	38.7	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
328	Sunny View Estates Private Limited	Non-Convertible Debenture	200	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
329	Sunterrace Energy One Private Limited	Fund based-Term loan	11.32	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
330	Surya Roshni Limited	Commercial Paper	100	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
331	Suyosha Healthcare Private Limited	Term Loan	7.3	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
332	Tamil Nadu Generation and Distribution Corporation Limited	Non Convertible Bonds	3416.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
333	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	Long-term bond	1964.2	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
334	Teamlease Digital Private Limited (Formerly Teamlease Staffing Services Private Limited)	cash credit	12	[ICRA]A(SO)	[ICRA]A(CE)	Stable

335	Tenshi Kaizen Private Limited	Term Loan	90	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
336	The ICFAI University Jharkhand	Bank Facilities	11.65	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
337	The ICFAI University Meghalaya	Bank Facilities	10.85	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
338	The ICFAI University Mizoram	Bank Facilities	12	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
339	The ICFAI University Nagaland	Bank Facilities	11.1	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
340	The ICFAI University Raipur	Bank Facilities	11.5	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
341	The Tamilnadu Industrial Investment Corporation Limited	Bond Programme	150	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
342	Thermax Engineering Construction Company Limited	Non-fund Based-Working Capital Facilities	90	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
343	TN Solar Power Energy Private Limited	Long Term Bank Lines	150	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
344	UltraTech Nathdwara Cement Limited	Term Loan	2700	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
345	UltraTech Nathdwara Cement Limited	Long-term/Short-term Fund-based Working Capital Facilities	25	[ICRA]AAA(SO) / [ICRA]A1+(SO)	[ICRA]AAA(CE) / [ICRA]A1+(CE)	Stable
346	UltraTech Nathdwara Cement Limited	Long-term/Short-term Non-fund Based Working Capital Facilities	125	[ICRA]AAA(SO) / [ICRA]A1+(SO)	[ICRA]AAA(CE) / [ICRA]A1+(CE)	Stable
347	UltraTech Nathdwara Cement Limited	Long-term/Short-term Proposed Working Capital Facilities	150	Provisional [ICRA]AAA(SO)/ Provisional [ICRA]A1+(SO)	Provisional [ICRA]AAA(CE)/ Provisional [ICRA]A1+(CE)	Stable
348	Universal Mine Developers and Service Providers Pvt. Ltd	Term Loans	156	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
349	Universal Mine Developers and Service Providers Pvt. Ltd	Cash Credit	6	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
350	Uttara Foods and Feeds Private Limited	Cash Credit	30	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
351	Uttara Impex Private Limited	Cash Credit	17	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
352	Vijayapura Tollway Private Limited	Term Loan	1212	Provisional [ICRA]A+(SO)	Provisional [ICRA]A+(CE)	Stable

353	VIT Trust	Long term: Unallocated	182.48	[ICRA]A(SO)	[ICRA]A(CE)	Stable
354	VIT Trust	Term Loan	117.52	[ICRA]A(SO)	[ICRA]A(CE)	Stable
355	Voith Hydro Private Limited	Non Fund based limits	300	[ICRA]A+(SO) / [ICRA]A1(SO)	[ICRA]A+(CE) / [ICRA]A1(CE)	Stable

Removal of the (SO) suffix

S.N.	Entity Name	Instrument	Rated Amount (Rs. Crore)	Previous Rating	Rating after suffix change	Outlook
1	AASAN Corporate Solutions Private Limited	Term Loan	500	[ICRA]BBB(SO)	[ICRA]BBB	Stable
2	Ambition Logistics Park Private Limited	Term Loan	75.51	[ICRA]A(SO)	[ICRA]A	Stable
3	Andhra Pradesh Expressway Ltd	Non-Convertible Debenture	194.7	[ICRA]AAA(SO)	[ICRA]AAA	Stable
4	APG Premium Homes Private Limited	Non-Convertible Debenture	60	[ICRA]BB-(SO)	[ICRA]BB-	Stable
5	Aquatech Water Solutions Private Limited	Term Loan	40	[ICRA]BBB(SO)@	[ICRA]BBB@	
6	ASAP Fluids Private Limited	Fund based - Working Capital Facilities	5	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
7	Ashiana Housing Limited	Non-Convertible Debenture	100	[ICRA]A (SO)	[ICRA]A	Stable
8	Ashoka Dhankuni Kharagpur Tollway Limited	Term Loan	1606	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
9	ASHoka Highways (Durg) Limited	Non-Convertible Debenture	200	[ICRA]A-(SO)	[ICRA]A-	Stable
10	Assetz Premium Holdings Private Limited	Non-Convertible Debenture	150	[ICRA]BB-(SO)	[ICRA]BB-	Stable
11	Bruhat Bengaluru Mahanagara Palike	Term Loan	2100	[ICRA]A-(SO)	[ICRA]A-	Stable
12	BTI Payment Private Limited	Fund based-Short term	435	[ICRA]A1(SO)	[ICRA]A1	
13	BTI Payment Private Limited	Term loans	75	[ICRA]BBB(SO)	[ICRA]BBB	Stable
14	Candor Kolkata One Hi-Tech Structures Private Limited	Non-Convertible Debenture	2100	[ICRA]A-(SO)	[ICRA]A-	Stable
15	Carnival Soft Private Limited	Term Loan	200	[ICRA]BBB(SO)	[ICRA]BBB	Stable
16	Century Joint Development Pvt Ltd	Non-Convertible Debentures	420	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+ ISSUER NOT COOPERATING	Negative
17	City Realty And Development Pvt. Ltd.	Term Loan	250	[ICRA]BBB (SO)	[ICRA]BBB	Stable
18	Cornerstone Property Investments Private Limited	Bank Facilities	110	[ICRA]BB+(SO)	[ICRA]BB+	Stable
19	Dian Energy B.V.	Term Loans(US\$ million)	20	[ICRA]A+(SO)&	[ICRA]A+&	Stable
20	Durg Shivnath Expressways Private Limited	Non-Convertible Debenture	175	[ICRA]AA(SO)	[ICRA]AA	Stable
21	Embassy Property Developments Private Limited	Non-Convertible Debenture	21.94	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
22	ETA Constructions (India) Limited	Term loan	89	[ICRA]BBB(SO)	[ICRA]BBB	Stable
23	Fairleaf Real Estate Private Limited	Term Loan	500	[ICRA]A(SO)	[ICRA]A	Stable

24	Gujarat Road and Infrastructure Company Limited	Non-Convertible Debenture	300	[ICRA]AAA(SO)	[ICRA]AAA	Stable
25	IL&FS Solar Power Limited	Non-Convertible Debenture	210	[ICRA]B+(SO)	[ICRA]B+	Negative
26	IL&FS Solar Power Limited	Non-Convertible Debenture	150	[ICRA]B+(SO)	[ICRA]B+	Negative
27	IL&FS Solar Power Limited	Term Loan	45	[ICRA]B+(SO)	[ICRA]B+	Negative
28	Indospace Industrial Park Pune Private Limited	Term Loan	146.09	[ICRA]A(SO)	[ICRA]A	Stable
29	Indospace Rohan Industrial Park Khed Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
30	Indospace Rohan Industrial Park Mahalunge Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
31	Indospace Rohan Industrial Park Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
32	Indospace Rohan Industrial Park Pune Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
33	Karnataka Water and Sanitation Pooled Fund	Rs. 100-crore Bond	8.3	[ICRA]AA+(SO)	[ICRA]AA+	Stable
34	Kudgi Transmission Limited	Non-Convertible Debenture	1445	[ICRA]AAA(SO)	[ICRA]AAA	Stable
35	L&T Interstate Road Corridor Limited	Non-Convertible Debenture	155.1	[ICRA]AAA(SO)	[ICRA]AAA	Stable
36	Lj-Victoria Properties Private Limited	Bank Facilities	50	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
37	Lj-Victoria Properties Private Limited	Bank Facilities	400	[ICRA]BBB(SO)	[ICRA]BBB	Stable
38	Mfar Developers Private Limited	Term Loan	700	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
39	Milestone Buildcon Pvt Ltd	Term Loan	225	[ICRA]BBB- (SO)	[ICRA]BBB-	Stable
40	MPG Hotels & Infrastructure Ventures Private Limited	Fund based-Term Loan (SO)	114.56	[ICRA]BB+(SO)	[ICRA]BB+	Stable
41	Mumbai Nashik Expressway Private Limited	Term loan	404.97	[ICRA]AA-(SO)	[ICRA]AA-	Stable
42	Mumbai Pune Expressway Limited	Term Loan	6500	[ICRA]AA(SO)	[ICRA]AA	Stable
43	Naman Mall Management Company Pvt Ltd	Term Loan	95	[ICRA]A-(SO)	[ICRA]A-	Stable
44	NV Projects Pvt Ltd	Non-Convertible Debenture/ Term Loan	245	[ICRA]A- (SO)	[ICRA]A-	Stable
45	NV Realty Pvt Ltd	Term Loan	140	[ICRA]A- (SO)	[ICRA]A-	Stable
46	Ozone Homes Private Limited	Non-Convertible Debenture	180	[ICRA]BB(SO)	[ICRA]BB	Negative
47	Pardos Lucknow Developers Private Limited	Term Loan	55	Provisional [ICRA]BBB (SO)	Provisional [ICRA]BBB	Stable
48	Pioneer Elabs Limited	Term Loan	17	[ICRA]BBB(SO)	[ICRA]BBB	Stable
49	Pune Metropolitan Region Development Authority	Non-Convertible Debenture	250	Provisional [ICRA]AA(SO)	Provisional [ICRA]AA	Stable

50	Pune Solapur Expressways Private Limited	Non-Convertible Debenture/Term Loan	975.5	[ICRA]A(SO)	[ICRA]A	Stable
51	Rajdarbar Realty Creations Private Limited	Non-Convertible Debenture	38	[ICRA]BB+(SO)	[ICRA]BB+	Stable
52	Repro Books Limited	Long-Term/ Short-Term Non-Fund Based Working Capital Facilities	10	[ICRA]BBB+(SO)/ [ICRA]A2(SO)	[ICRA]BBB+/ [ICRA]A2	Stable
53	Repro Books Limited	Long-Term/ Short-Term Interchangeable	10	[ICRA]BBB+(SO)/ [ICRA]A2(SO)	[ICRA]BBB+/ [ICRA]A2	Stable
54	Safari Retreats Pvt. Ltd.	Term Loan	250	[ICRA]A-(SO)	[ICRA]A-	Stable
55	Securitrans India Private Limited	Fund-based - Working Capital Facilities	40	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA/ [ICRA]A1+	Stable
56	Securitrans India Private Limited	Non-fund Based- Working Capital Facilities	40	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA/ [ICRA]A1+	Stable
57	Sheth Developers & Realtors (India) Limited	Term Loan	600	[ICRA]A(SO)	[ICRA]A	Stable
58	Shree Chanakya Education Society	Term Loan	100	[ICRA]BBB-(SO) ISSUER NOT COOPERATING	[ICRA]BBB- ISSUER NOT COOPERATING	Stable
59	SP Jammu Udhampur Highway Limited	Non-Convertible Debenture	2248	[ICRA]AAA(SO)	[ICRA]AAA	Stable
60	SP Jammu Udhampur Highway Limited	Working capital limit	40	[ICRA]AAA(SO)	[ICRA]AAA	Stable
61	SS Developers	Term Loan	35.5	[ICRA]BB (SO)	[ICRA]BB ISSUER NOT COOPERATING	Stable
62	Sugam Vanijya Holdings Private Limited	Non-Convertible Debenture/ Term Loan/ Working Capital/ Unallocated Lines	670	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
63	Swarna Tollway Private Limited	Non-Convertible Debenture	120	[ICRA]AAA(SO)	[ICRA]AAA	Stable
64	TCG Urban Infrastructure Holdings Private Limited	Term Loan	315	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
65	TRIL Amritsar Projects Limited	Non-Convertible Debenture	125	[ICRA]A(SO)	[ICRA]A	Stable
66	TRIL Infopark Limited	Term Loan	2950	[ICRA]AA- (SO)	[ICRA]AA-	Stable
67	TRIL IT4 Private Limited	Non-Convertible Debenture	400	[ICRA]A+(SO)	[ICRA]A+	Stable
68	TRPL Roadways Private Limited	Non-Convertible Debenture	130	[ICRA]A+(SO)	[ICRA]A+	Stable
69	Vishala India Commercial Developers Private Limited	Term Loans	81.5	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
70	Water and Sanitation Pooled Fund	Bond Programme	80	[ICRA]AA(SO)	[ICRA]AA	Stable