

December 30, 2020

Baba Jatadhari Agro (India) Pvt Ltd: Continues to remain under issuer Non-Cooperating category.

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based limits - Term Loan	6.25	6.25	[ICRA]B(Stable) ISSUER NOT COOPERATING*; Rating continue to remain in 'Issuer Not Cooperating' category.
Fund based limits - Cash Credit	2.40	2.40	[ICRA]B(Stable) ISSUER NOT COOPERATING*; Rating continue to remain in 'Issuer Not Cooperating' category.
Total	8.65	8.65	

*Issuer did not co-operate; based on best available information.

Rationale

The ratings for the Rs. 8.65 crore bank facilities of Baba Jatadhari Agro (India) Pvt Ltd (BJPL) continue to remain in the 'Issuer Not Cooperating' category. The ratings are denoted as "[ICRA]B(Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity. The rating action has been taken in accordance with ICRA's policy in respect of non-cooperation by a rated entity available at www.icra.in.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Corporate Credit Rating Methodology Policy in respect of non-co-operation by the rated entity
Parent/Group Support	Not Applicable
Consolidation / Standalone	The rating is based on standalone financial statements of the issuer.

About the company:

Incorporated in 2011, Baba Jatadhari Agro (India) Private Limited (BJPL) is promoted by the West Bengal-based Shaw family. BJPL is involved in flour milling with an installed capacity of 100 metric tonnes per day (MTPD) at its manufacturing facility located at Abhirampur, Budge Budge, West Bengal. The commercial operations of the facility commenced in October 2016.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators:

Not Available

Status of non-cooperation with previous CRA

CRA	Status	Date of Release
ACUITE	[ACUITE] D Issuer Not Cooperating;	January 06, 2020

Any other information

Not applicable

Rating history for past three years

All figures in Rs. Crore

	Instrument	Current Rating (FY2021)				Rating History for the Past 3 Years			
		Type	Amount Rated	Amount Outstanding	Rating	FY2020	FY2019	FY2018	
					30-Dec-2020	19-Sep 2019	14-Jun-2018	15-Nov-2017	
1	Term Loan	Long Term	6.25	-	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	
2	Cash Credit	Long Term	2.40	-	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	

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About ICRA Limited:

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Today, ICRA and its subsidiaries together form the ICRA Group of Companies (Group ICRA). ICRA is a Public Limited Company, with its shares listed on the Bombay Stock Exchange and the National Stock Exchange. The international Credit Rating Agency Moody's Investors Service is ICRA's largest shareholder.

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