

January 08, 2021

Gurukrupa Metals: Rating continues to remain under Non Cooperating category

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based - Cash Credit	10.00	10.00	[ICRA]B- (Stable) ISSUER NOT COOPERATING*; Rating Continues to remain under 'Issuer Not Cooperating' category
Total	10.00	10.00	

*Issuer did not co-operate; based on best available information.

Rationale

The ratings for the Rs. 10.00 crore bank facilities of Gurukrupa Metals continue to remain under the 'Issuer Not Cooperating' category. The rating is denoted as [ICRA]B-(Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity. The rating action has been taken in accordance with ICRA's policy in respect of non-cooperation by a rated entity available at www.icra.in.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	Not Applicable.
Consolidation / Standalone	Standalone

About the company:

Gurukrupa Metals (GM) is a metal merchant based in Jamnagar, Gujarat and has been in operations since September 2011. The firm primarily trades imported non-ferrous metallic scrap, such as brass scrap, ingots, copper alloys and zinc in and around Jamnagar.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators:

Not Applicable

Status of non-cooperation with previous CRA

Not Applicable

Any other information

Not applicable

Rating history for past three years

All figures in Rs. Crore

	Instrument	Rating (FY2021)				Rating History for the Past 3 Years		
		Type	Amount Rated	Amount Outstanding	Rating	FY2020	FY2019	FY2017
					08-Jan-2021	23-Oct-2019	26-Jul-2018	31-Jan-2017
1	Cash Credit	Long Term	10.00	-	[ICRA]B-(Stable) ISSUER NOT COOPERATING	[ICRA]B-(Stable) ISSUER NOT COOPERATING	[ICRA]B-(Stable) ISSUER NOT COOPERATING	[ICRA]B-(stable)

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